

FY2021



Austin Independent School District

2020-2021 Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2021



**AUSTIN**  
Independent School District  
Austin, TX—Travis County  
4000 S IH 35 Frontage Rd  
Austin, TX 78704

[www.austinisd.org](http://www.austinisd.org)

512.414.1700

**AUSTIN INDEPENDENT SCHOOL DISTRICT**  
Austin, Texas

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

**TWELVE MONTH PERIOD ENDED  
JUNE 30, 2021**

**Prepared by:  
Financial Services Department**

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## **Introductory Section**

# Austin Independent School District

4000 South IH 35 Frontage Road  
Austin, Texas 78704



December 22, 2021

To the Board of Trustees (Board) and the Citizens of Austin Independent School District:

We submit the Comprehensive Annual Financial Report (CAFR) of the Austin Independent School District (District) for the fiscal year ended June 30, 2021. This report provides information concerning the financial condition of the District to the Board, citizens of the District, representatives of financial institutions, rating agencies and other interested parties.

The Texas Education Code requires all school districts to file a set of financial statements with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants in accordance with generally accepted auditing standards (GAAS). The District's Financial Services Department prepares the report.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge, the enclosed data is accurate in all material respects and fairly represents the financial position of all District funds. We have included all disclosures necessary to enable the reader to gain an understanding of the District's financial activities.

The financial statements of the District have been audited by RSM US LLP, a licensed certified public accounting firm. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for, fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, significant estimates made by management and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2021, are fairly presented and in conformity with GAAP. In addition, it was concluded that the administration of major federal program awards complies with requirements described in the Compliance Supplement issued by the Office of Management and Budget.

The independent auditors' report is presented as the first component of the financial section of this report.

The financial section of the CAFR includes Management's Discussion and Analysis (MD&A). GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The required information is provided in the MD&A. This transmittal letter complements and should be read in conjunction with the MD&A. The introductory section, other supplementary information, and statistical section, as listed in the table of contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

## GOVERNING BODY

As a Texas Independent School District, a Board of Trustees (Board) must be elected to govern the District. Candidates to the Board of Trustees must conform to the eligibility requirements of the Texas Election Code. Residents of the District elect members of the community to form a nine-member Board. Each member is elected, in a nonpartisan election, to serve a four-year term. Elections are held on the first Tuesday each November. The Board of Trustees serves the community and citizens without compensation.

The Board includes seven members elected from single member districts and two members elected at large by all voters in the school District. After each election, Board members elect Board officers, including a President, Vice President, and Secretary.

As the District's elected leaders, Trustees represent community expectations as they chart the direction of educational programs and services, ensuring its financial viability and establish policies and standards by which the District's success is measured.

Based on legislative authority codified in the Texas Education Code, the Board (1) has exclusive power to manage and govern the District (2) acquire and hold property (3) power to levy and collect property taxes (4) approve proposed bond issues and (5) contract for appointed officers, teachers, and other personnel as well as for goods and services.

Regular Board meetings are open to the public, scheduled for the fourth Thursday of each month, and are held in the Board Auditorium located on the first floor of the District headquarters building. Work sessions are held on the second Thursday of each month. Special called meetings, committee meetings and workshop sessions are scheduled as needed and announced to the public in compliance with public notice requirements.

The Board usually takes action during Regular Meetings, which require "Public Comment" to be scheduled on the agenda. Board actions are based on a majority vote of those present. A majority of the Board constitutes a quorum for the transaction of business.

All public Board meetings are cablecast live on AISD.TV, Spectrum Cable Channel 22, and may be viewed online via web cast.

The Board is responsible for adopting the annual budget along with periodic amendments, monitoring expenditures, hiring and evaluating a superintendent, setting the property tax rate, setting salary schedules, serving as a board of appeals in personnel and student matters and overseeing the operations of the District and its schools.

## DISTRICT FACTS & FIGURES

The Austin Public Schools opened September 12, 1881. John Winn was appointed the first superintendent of schools and thirty teachers were hired. In 1882, there were twenty-six schools with a total enrollment of 1,250 students.



## DISTRICT FACTS & FIGURES (continued)

In the early years, the Austin Public Schools were tied to the City of Austin and the division of power was unclear. For example, school-bond issues were combined with city-bond issues and the schools' needs often did not receive priority. In addition, the Austin City Council, rather than the School Board of Trustees, set the tax rate.

In 1955, an election allowed the school district to separate from the City of Austin through the creation of the Austin Independent School District. During a period of several years following the creation of the District, multiple adjoining independent and common school districts were annexed to the District.

The District is one of seven public school districts located in Travis County, Texas. The total area of the District is approximately 230 square miles located entirely within Travis County. The District's school buildings range in age from one to 118 years old. The average age for High, Middle, and Elementary School Buildings is 56, 46, and 44 years respectively. A list of the District's school buildings can be found in Table 25 of the Statistical Data Section.

The District provides educational opportunities for all school age residents within its geographic boundaries. We are a public school system offering early childhood education, pre-kindergarten, and kindergarten through grade 12. In addition, the District served over 2,682 inter-district transfer students during the year. Austin I.S.D. also served more than 700 refugee students, including more than 300 Afghan students. The projected enrollment of District resident students for 2021-2022 is 77,351.

Austin I.S.D. is the seventh largest school system in Texas, educates more than 77,000 students, and embraces 125 diverse school communities in one of the fastest-growing metropolises in the country. The TEA characterizes A.I.S.D. and ten other districts in the state as a major urban district.

Austin I.S.D. offers a variety of robust educational opportunities, at every level, to meet each student's unique learning interests. Listed below are a few of our programs.

- Creative Learning Initiative
- Digital Media
- Dual Language
- Early College High School Program
- Early College Prep Middle Schools
- Fine Arts Academies
- International Baccalaureate/Middle Years Program
- Magnet Programs
- Social and Emotional Learning
- Single-Gender Campuses
- Science, Technology, Engineering, and Math
- World Languages

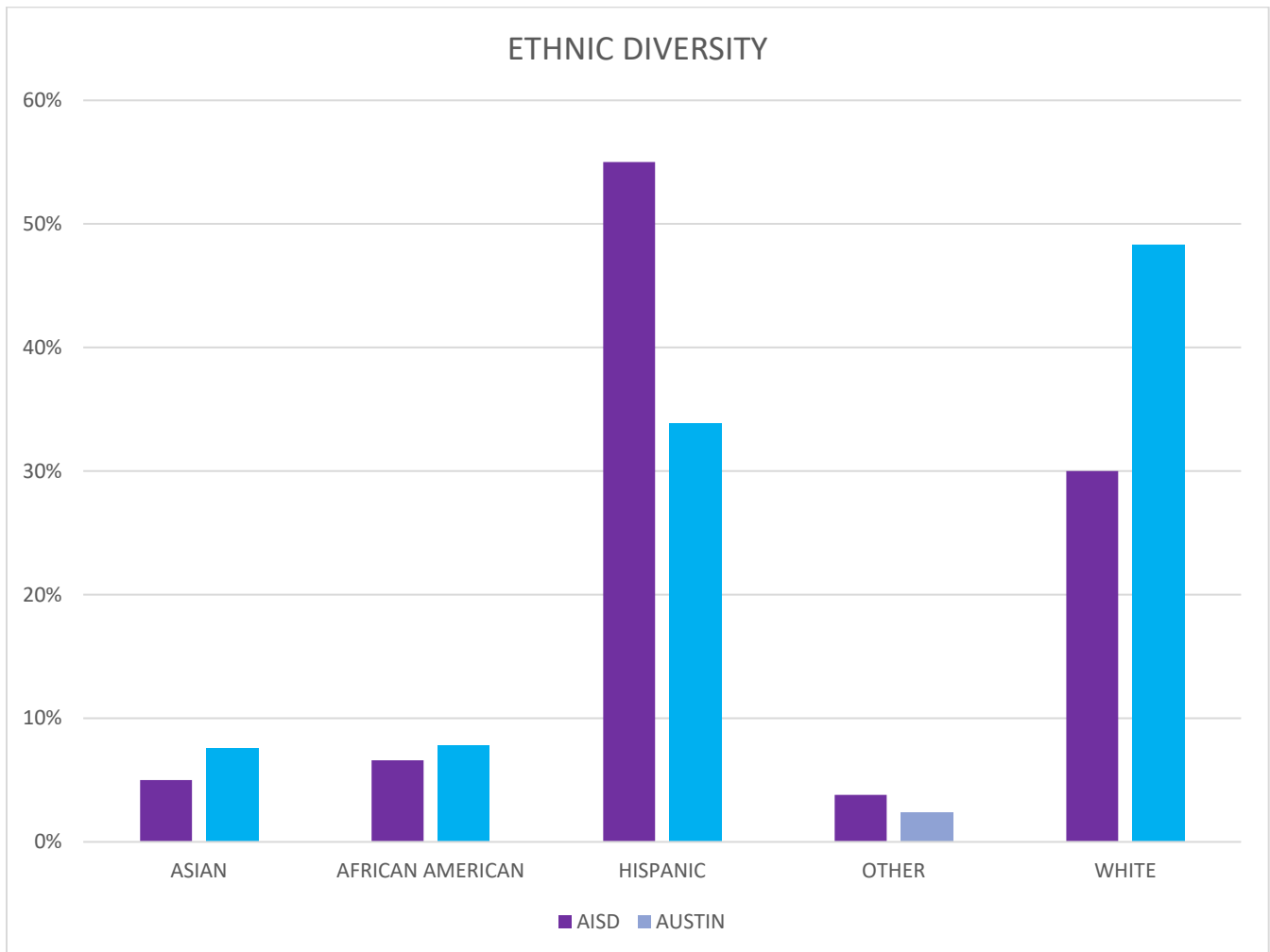
Early College High School (ECHS) programs offer students an opportunity to earn a high school diploma and an associate degree concurrently.

## DISTRICT FACTS & FIGURES (continued)

All middle and high schools offer hands-on preparation. Career and Technical Education (CTE) provides students with practical workplace experience, academic knowledge, and technical skills needed for secondary and post-secondary opportunities, skilled employment, and active citizenship. Programs of study represent a recommended sequence of courses based on a student's interests, goals, and aptitude.

Austin I.S.D.'s digital media initiative is part of the district's fine arts program. Through partnerships with local organizations, students learn filmmaking, digital photography, news casting and more. Students interested in digital media can expand their knowledge and skills by learning from working professionals in the field. The hands-on opportunity gives students a behind-the-scenes look at the world of digital production. Digital Media is offered at Campbell Elementary, Dobie Middle School, and Bertha Sadler Means Young Women's Leadership Academy.

The District prides itself on its diversity. The A.I.S.D. student community includes children from all economic levels, ethnicities, and backgrounds. Below is a comparison of District student diversity and the diversity of Austin residents.



## HIGHLIGHTS

Sound District practices have resulted in the following accolades and awards:

- Ninety-eight Austin I.S.D. seniors were recognized for outstanding academic performance. The Department of Education's U.S. Presidential Scholars recognized seven students, the National Merit Finalists recognized thirty-eight, the National Merit Semifinalist recognized one, and sixty-three were recognized by the College Board National Hispanic Scholars. Ten students were recognized for two or more awards.
- Two Austin I.S.D. seniors were recipients of the Cooke College Scholarship. They were selected out of a pool of more than 5,800 applicants. Each will receive \$40,000 annually to cover costs associated with their undergraduate education.
- The Ann Richards Marching Stars were selected as the first all-female public-school band to march in the 2021 Macy's Thanksgiving Day Parade.
- A Liberal Arts and Science Academy High School student placed 10<sup>th</sup> out of 1,760 participants, in the 80th Regeneron International Science Competition.
- The Martin Middle School 6th grade Science class students won the 2021 Eco-Audit Award for reducing the use of plastic water bottles on the campus.
- Austin I.S.D.'s Reilly Elementary, in partnership with the City of Austin, won first place in the Green Infrastructure Award from the National Association of Flood & Storm Water Management Agencies.
- Seventy-six Austin I.S.D. schools are actively pursuing an Eco-School Certification from the National Wildlife Federation.
- A.I.S.D. is on track to have 48 certified green buildings by the end of 2022.
- The Environmental Protection Agency, for the tenth year, has ranked A.I.S.D. second in the Nation for the total amount of renewable energy purchased.
- Our graduation rate has increased for several years and is currently at 93%.
- Austin I.S.D. is proud to have 216 National Board-Certified Teachers. A.I.S.D. is one of the top 20 districts in the nation to lead in the number of certified teachers each year.
- For the seventh time in its history, and fourth consecutive year, AISD.TV is once again the winner of the Hometown Media Awards for Overall Excellence in Educational Access.

## HIGHLIGHTS (continued)

- Recipient of the Texas Association of School Boards Risk Management Fund's Excellence Award acknowledging the District's commitment to protect their resources.
- Awarded the Government Finance Officers Association (GFOA) "Certificate of Achievement for Excellence in Financial Reporting" for ten consecutive years.
- Awarded the Association of School Business Officials (ASBO) "Certificate of Excellence in Financial Reporting" for eleven consecutive years.
- A.I.S.D. is one of only 18 school districts in Texas that contributes to Social Security in addition to the Teacher Retirement System.
- Austin I.S.D. SAT scores exceeded the state average; ACT scores exceeded both state and national averages.
- Austin I.S.D. has always been proud of our academic accolades handed down from the TEA. However, due to the coronavirus pandemic, the TEA termed all Texas school districts and campuses "Not Rated: Declared State of Disaster" for fiscal year 2020-2021.
- The District maintains a strong social media presence using Twitter, Instagram, YouTube, and Facebook.
- For the 18th consecutive year, the District earned a "Superior Achievement" rating from the TEA. This is the highest possible rating under the Schools FIRST financial accountability system.
- Shares in the Career and Military Readiness Network, which supports and builds awareness of national, state, and local efforts to increase the number of college, career, and military world-ready students.
- Austin I.S.D. teachers and administrators are recognized at National, State and local levels. Hill Elementary Teacher Hannah Cotten received the "Outstanding Texas Educator" award from the Texas Academy of Science, Crockett ECHS Principal Kori Crawford received the "Champions for School Climate" award from the Aspen Institute Education and Society Program, and Executive Director, Dr. Mary Thomas, received the national "Top 100 Leaders in Education" award.
- A DNA sequencing and genomics facility is being established at the Liberal Arts and Science Academy High School with grant funds awarded by the National Science Foundation.

## COMMUNITY PARTNERS

A.I.S.D. collaborates with exceptional universities, innovative businesses, nonprofit organizations, and engaged community leaders to prepare our students for college, career, and life. Prepared students are ready to contribute, compete, and lead in today's complex global society.

## COMMUNITY PARTNERS (continued)

The District receives support from the Austin Public Education Foundation (Austin Ed Fund), a non-profit organization. The Austin Ed Fund seeks funds to support projects to improve student achievement and success, including both teacher and campus initiative projects. During this challenging year, the Austin Ed Fund also provided support to our students, staff, and families during the pandemic. In addition, they created the A.I.S.D. Winter Storm Assistance Fund to support District staff impacted by the unprecedented winter storm of February 2021.

The National Association of Telecommunications Officers and Advisors named the Greater Austin Area Telecommunications Network (GAATN) as Community Broadband Organization of the Year. Austin I.S.D., along with six other local government organizations, formed GAATN. The GAATN fiber optic network is the metropolitan-wide information superhighway in Austin. GAATN partners recognize a combined \$25 million savings per year and provide the platform for more efficient delivery of services for governmental and educational functions.

The Austin I.S.D. Mentoring Network is a collaborative professional network including representatives from various mentoring providers serving A.I.S.D. students. Those providers have demonstrated a commitment to program quality and enhancement provided to district students.

Student Mentoring provides children with the caring, consistent presence of an adult friend, which research shows to be a major protective factor in building resilience among at-risk youth. Mentoring also has benefits for the mentor, including opportunities for personal growth, stronger connection to community and a deep, caring relationship with a young person.

The Creative Learning Initiative, a community-wide partnership between the District, MINDPOP, the City of Austin and more than 100 community arts partners, ensure students benefit from the arts both during and after school. Other mentoring providers include Academy 4, Neighborhood Longhorns Program, Austin Partners in Education, Big Brothers Big Sisters of Central Texas, Boys & Girls Clubs of the Austin Area, Explore Austin, Friends of the Children, Kids in a New Groove, YES Mentoring, and many others.

## ECONOMIC CONDITION AND OUTLOOK

Like school districts throughout the state and nation, Austin I.S.D. is finding that COVID-19 presents many operational challenges. The biggest challenge by far, is the cost of new goods and services furnished by the District. In order to provide remote learning, A.I.S.D. encountered many unplanned technology related expenses. In response to COVID-19, the District was also forced to purchase personal protective equipment to facilitate safe on-site learning. Many district employees worked overtime delivering technology and meals and deep cleaning district property. Wages to provide those services added to the already astronomical expenses caused by COVID 19. The District will continue to pursue local, state, and federal funding to help defray expenses caused by the COVID 19 pandemic.

Understanding the environment in which the District operates may add additional perspective to the information presented in this report.

## ECONOMIC CONDITION AND OUTLOOK (continued)

There are an estimated 1,011,790 people residing in Austin, Texas. Various media outlets report on the vibrant business climate and high quality of life Austin has to offer. U.S. News & World Report named Austin the best place to live in the U.S. for the 3<sup>rd</sup> year in a row. SmartAsset ranked Austin the second-best city for young professionals. Austin residents are noted as easy going and hard working. Austin includes a diverse mix of government employees, college students, musicians, high-tech workers, and blue-collar workers. The sunny climate, beautiful hill country, natural springs, hike and bike trails, famous live music scene, and home to both the Formula One U.S. Grand Prix and the Austin FC major soccer league team make it easy to call Austin home.

With over 7,200 high-tech companies, Austin is one of the fastest growing tech hubs in the U.S. Nicknamed “Silicon Hill”; Austin is number three for patents per capita among major U.S. metros. Oracle Corp. announced in December 2020 that they are adding a location in Austin with an anticipated 2,000 jobs.

Multiple other companies in various sectors have announced they are moving to the area or expanding their local operations. Area companies range from social media to aerospace innovation, enterprise software and video games to semiconductors, and from biotechnology to cloud computing. Austin is home to a diverse, extensive, and growing list of well-known companies such as Apple and Tesla. The Tesla expansion is expected to bring approximately 5,000 jobs.

Apple, AMD, Blizzard Entertainment, Cirrus Logic, eBay, Emerson, Google, Vrbo and the University of Texas at Austin are among the many companies in the area that employ a work force of over 6,000. Apple is developing a \$1 billion campus, when finished, will have the capacity for 15,000 employees, making it the largest private employer in Austin.

Austin is one of the most educated cities in the Nation, 46% of the population hold a bachelor’s degree, and 17% hold an advanced graduate degree. Austin is home to over 26 institutes of higher education with a combined enrollment of 180,000 students. Highly rated elementary and secondary schools are the beginning of success and ensure an exceptional future labor pool.

COVID-19 spread economic disparity in every market throughout the United States. According to a blog by the Economic Innovation Group, among the top 50 U.S. metros, Austin has mostly recovered from the COVID-19 crisis and is positioned for robust employment growth in 2021. Austin topped all other major metros for 2020 growth in manufacturing and financial activities.

## BUDGETARY CONTROL

State law requires every school district in Texas to prepare and file an annual budget of anticipated revenues and expenditures with the TEA. The objective of budgetary control is to ensure compliance with legal provisions embodied in the annual budget approved by the Board of Trustees. The budget itself is prepared utilizing a detailed line-item approach for Governmental Fund types and is prepared in accordance with the budgeting requirements as outlined in the Financial Accountability System Resource Guide for Texas Public School Districts.

## BUDGETARY CONTROL (continued)

It is the intent of the District that the budgetary process results in the most effective mix of educational and financial resources available, while attaining the goals and objectives of the District's strategic plan. The ultimate decision of the level of funding and the programs to be funded rests with the Board. After considering all factors, the Board sets an ad valorem tax rate to generate enough revenue to support the expenditure budget of the District. The budget may be amended during the year to address unanticipated or changing needs of the District.

Budgetary Internal Controls are established by TEA regulations and District policy. The TEA regulations set the level of budgetary control at the major functional expenditure level. Administrators have the responsibility to develop and manage their own program budgets. Revisions within the Budget categories are accepted upon request, but additions in amount or revisions between functions require recommendation of the Superintendent and approval by the Board.

## INTERNAL CONTROL

Management is responsible for designing, implementing and maintaining adequate, efficient, and effective systems of internal control. The development and evaluation of the District's accounting system considers the adequacy of the internal control structure. These systems of control provide reasonable, but not absolute, assurance that (1) District assets and critical records are safeguarded from loss, theft or misuse; (2) authorized transactions are promptly and accurately recorded; (3) District resources are efficiently and economically employed and (4) to compile sufficient and reliable information for the preparation of the District's financial statements in conformity with GAAP.

The District's comprehensive framework of internal controls are designed to provide "reasonable assurance" rather than absolute assurance that the financial statements will be free from material misstatement. The concept of reasonable assurance recognizes the cost of implementing internal controls should not outweigh their benefits and that management makes estimates and judgments in the normal course of daily business.

Management of the District believes to have established a comprehensive internal control framework.



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Austin Independent School District  
Texas**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO





ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

## **Austin Independent School District**

**for its Comprehensive Annual Financial Report  
for the Fiscal Year Ended June 30, 2020.**

The report meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'W. Edward Chabal'.

---

W. Edward Chabal  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

---

David J. Lewis  
Executive Director

# AUSTIN INDEPENDENT SCHOOL DISTRICT

## COMPREHENSIVE ANNUAL FINANCIAL REPORT YEAR ENDED JUNE 30, 2021

### PRINCIPAL OFFICIALS AND ADVISORS

#### BOARD OF TRUSTEES

<b>Geronimo M. Rodriguez Jr.</b> .....	<b>President</b>
District 6	
<b>Yasmin Wagner</b> .....	<b>Vice President</b>
District 7	
<b>Kristin Ashy</b> .....	<b>Member</b>
District 4	
<b>LaTisha Anderson</b> .....	<b>Member</b>
District 1	
<b>Ofelia Zapata</b> .....	<b>Member</b>
District 2	
<b>Kevin Foster</b> .....	<b>Member</b>
District 3	
<b>Lynn Boswell</b> .....	<b>Member</b>
District 5	
<b>Noelita Lugo</b> .....	<b>Member</b>
At Large, Position 8	
<b>Arati Singh</b> .....	<b>Secretary</b>
At Large, Position 9	

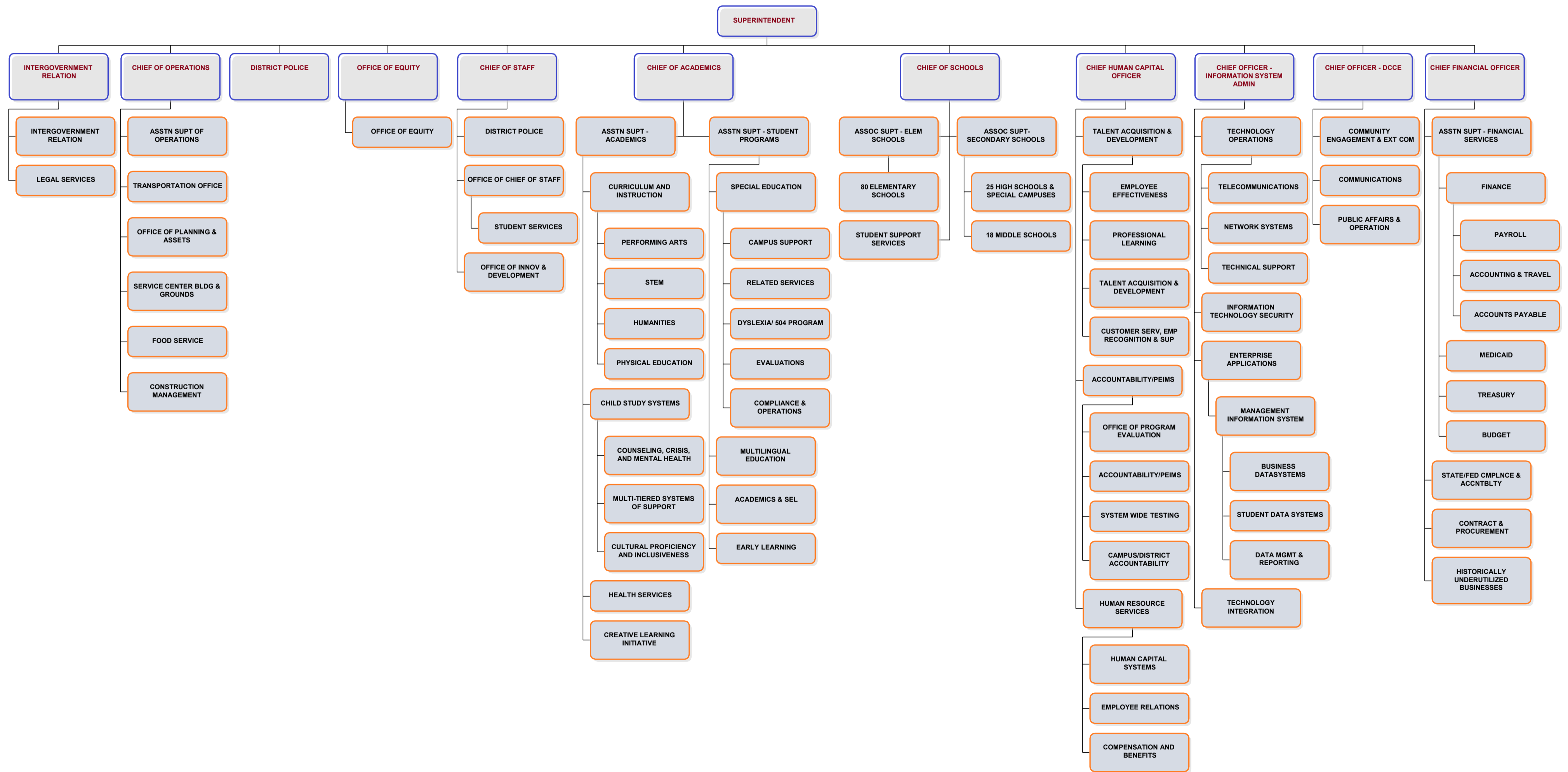
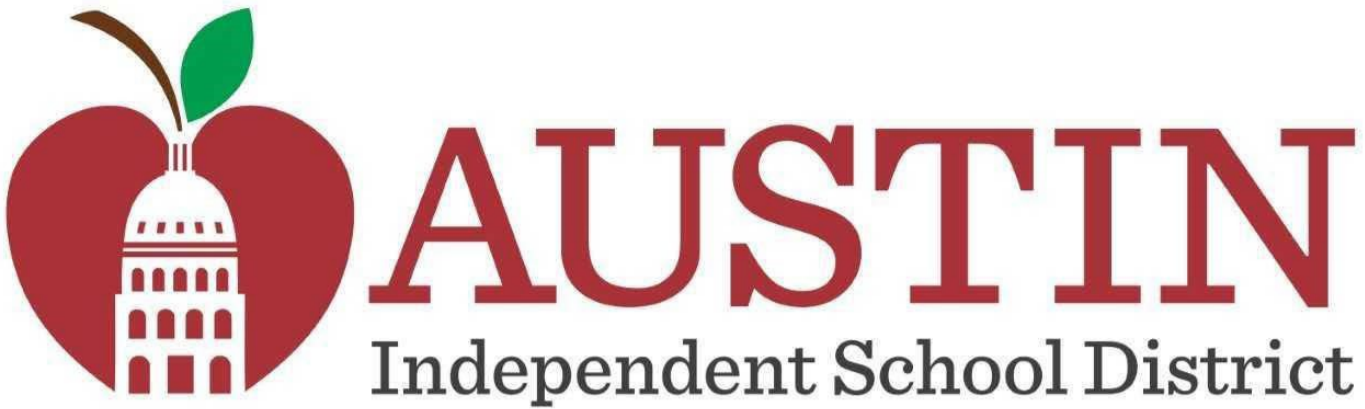
#### ADMINISTRATIVE STAFF

Stephanie S. Elizalde, Ed.D., Superintendent

George Gogonas	Chief Financial Officer
Anthony Mays	Chief Officer of Schools
Leslie Stephens	Chief Human Capital Officer

#### CONSULTANTS, ADVISORS AND INDEPENDENT AUDITORS

RSM US LLP, Austin, Texas.....	Independent Auditors
Orrick, Herrington & Sutcliffe LLP, Austin, TX .....	Bond Counsel
RBC Capital Markets, Austin, TX.....	Financial Advisors
Estrada Hinojosa & Company, Inc., Austin, TX.....	Financial Advisors
Hilltop Securities Asset Management, Austin, TX.....	Investment Advisors



**Certificate of Board**

Austin Independent School District  
Name of School District

Travis  
County

227-901-13  
County District Number

We, the undersigned, certify that the attached annual financial and compliance report of the above-named school district was reviewed and (check one)  approved  disapproved for the year ended June 30, 2021, at a meeting of the Board of Trustees of such school district on the 18 day of November, 2021.

  
Signature of Board Secretary

  
Signature of Board President

If the Board of Trustees disapproved the auditor's report, the reason(s) for disapproving it is (are): (attach list as necessary)

## **Financial Section**



RSM US LLP

## Independent Auditor's Report

Board of Trustees  
Austin Independent School District

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Austin Independent School District (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the District as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING

### **Emphasis of Matter**

As described in Note 3, the District adopted Government Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, effective July 1, 2020. The adoption of the standard resulted in an adjustment to increase the District's previously reported net position of the governmental activities and the fund balance of the aggregate remaining fund information. The District's previously reported agency funds that did not meet the requirements to be restated to special revenue funds, continue to be reported in the statement of fiduciary net position as custodial funds as a result of the adoption. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Schedule—General Fund, Note to Budgetary Comparison Schedule—General Fund, Schedules of the District's Proportionate Share of the Net Pension Liability and Net OPEB Liability, Schedules of District Contributions for the Pension and OPEB plans, and Notes to Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Introductory and Statistical Sections, and Other Supplementary Information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Other Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*RSM US LLP*

Austin, Texas  
November 17, 2021

## Austin Independent School District

### Management's Discussion and Analysis June 30, 2021

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This section of Austin Independent School District's (the District) annual financial report presents our discussion and analysis of the District's financial performance during the year ended June 30, 2021. Please read it in conjunction with the District's financial statements, which follow this section.

#### FINANCIAL HIGHLIGHTS

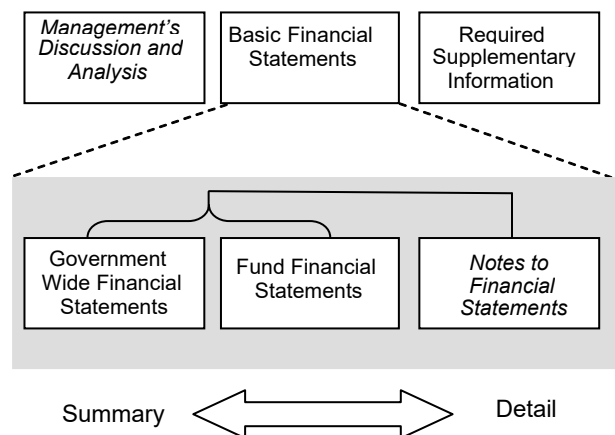
- The assets plus deferred outflows of resources of the District exceeded its liabilities plus deferred inflows of resources at the close of the year ended June 30, 2021. Net position was \$131.9 million. Net investment in capital assets was \$184.6 million. The District's restricted net position was \$137.2 million. Unrestricted net position was \$(189.9) million.
- During the year, the District's expenses were \$25.1 million more than the \$1,775.2 million generated in taxes and other revenues for governmental activities. Expenditures totaled \$1,628.9 million after charges for services and operating grants and contributions (revenue). Total revenue from property taxes, state aid, unrestricted grants and contributions, investment income and miscellaneous revenues is \$1,603.8 million.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$229.1 million, or 15% of the total General Fund expenditures.
- The District issued \$255.2 million of Unlimited Tax School Building Bonds during the fiscal year 2020-2021, and ended the year with \$25 million of outstanding commercial paper.

#### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements.
- The Governmental Funds statements tell how general government services were financed in the short term, as well as what remains for future spending.
- The Proprietary Fund statements provide information about the District's internal service funds, which are used to accumulate expenses to be charged to the governmental funds.

**Figure A-1**  
**Required Components of the**  
**District's Annual Financial Report**





**Austin Independent School District**

**Management’s Discussion and Analysis  
June 30, 2021**

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- Fiduciary Fund statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2 summarizes the major features of the District’s financial statements, including the portion of the District government they cover and the types of information they contain. The remainder of this overview section explains the structure and contents of each of the statements.

**Figure A-2 Major Features of the District’s Government-Wide and Fund Financial Statements**

<b>Type of Statement</b>	<b>Government-Wide</b>	<b>Governmental Funds</b>	<b>Fiduciary Funds</b>
<i>Scope</i>	Entire District’s government (except fiduciary funds)	The activities of the District that are not propriety or fiduciary	Instances in which the District is the trustee or agent for someone else’s resources
<i>Required Financial Statements</i>	<ul style="list-style-type: none"> <li>• Statement of net position</li> <li>• Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance sheet</li> <li>• Statement of revenues, expenditures, and changes in fund balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of fiduciary net position</li> </ul>
<i>Accounting Basis and Measurement Focus</i>	Accrual accounting and economic resources	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
<i>Type of Asset/Liability Information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets
<i>Type of Inflow/Outflow Information</i>	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after year-end, expenditures when goods or services have been received and payment is due during the year or soon thereafter	Agency funds do not report revenue and expenditures

**Government-wide statements:** The government-wide statements report information about the District as a whole, using accounting methods similar to those used by private-sector companies. The statement of net position includes all the government’s assets, deferred outflows of resources, liabilities and deferred inflows of resources. All the current year’s revenues and expenses are accounted for in the statement of activities on the accrual basis, regardless of when cash is received or paid.

## Austin Independent School District

### Management's Discussion and Analysis June 30, 2021

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The two government-wide statements report the District's net position and how they have changed. Net position, the difference between the District's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, are one way to measure the District's financial position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating.
- To assess the overall financial health of the District, one must consider additional factors, such as changes in the District's tax base.

The government-wide financial statements of the District include the governmental activities. All the District's basic services are included here, such as instruction, extracurricular activities, curriculum and staff development, health services and general administration. Property taxes and grants finance most of these activities.

**Fund financial statements:** The fund financial statements provide more detailed information about the District's major funds, rather than the District as a whole. Funds are a governmental accounting tool the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage resources for specific purposes or to delineate the use of certain taxes and grants.

The District has three kinds of funds:

- **Governmental Funds:** Most of the District's basic services are included in Governmental Funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) on the balances left at year-end that are available for spending. Consequently, the Governmental Funds statements provide a detailed short-term view that helps determine the availability of financial resources to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the Governmental Funds statement, or on the subsequent page, that explains the relationship (or differences) between them. These include debt financing and capital projects.
- **Proprietary Funds:** Services for which the District charges internal departments a fee are generally reported in Proprietary Funds. Proprietary Funds, like the government-wide statements, provide both long and short-term financial information. In the District, internal service funds are used to report activities that provide supplies and services for the District's other programs and activities, such as the District's Self Insurance Fund.
- **Fiduciary Funds:** The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

## Austin Independent School District

### Management's Discussion and Analysis June 30, 2021

**Required supplementary information:** The basic financial statements are followed by a section of required supplementary information. This section includes a Budgetary Comparison Schedule—General Fund, Schedules of the District's Proportionate Share of the Net Pension Liability and Net OPEB Liability, and Schedules of District Contributions for the Pension and OPEB plans. The Budgetary Comparison Schedule—General Fund provides detailed comparisons of expenditures and intra-agency transfers at the legal level of control. Comparisons can be made between the original budget, final budget and actual costs for the year. The Schedules of the District's Proportionate Share of the Net Pension Liability and Net OPEB Liability, and Schedules of District Contributions for the Pension and OPEB plans disclose covered payroll and related comparison information as of June 30, 2021.

#### Financial Analysis of the District as a Whole

**Net position:** The District's combined net position was approximately \$131.9 million at June 30, 2021. The following is a schedule of the District's net position:

**Table A-1**  
**The District's Net Position**  
*(In Millions of Dollars)*

	Governmental Activities		Percentage Change
	2021	2020	
Current and other assets	\$ 1,301.5	\$ 1,264.5	3%
Capital assets	1,676.5	1,453.8	15%
<b>Total assets</b>	<b>2,978.0</b>	<b>2,718.3</b>	<b>10%</b>
Deferred loss on refunding	20.3	22.0	(8%)
Deferred outflow for TRS pension liability	163.5	56.0	192%
Deferred outflow for TRS OPEB liability	52.7	36.0	46%
<b>Total deferred outflows of resources</b>	<b>236.4</b>	<b>114.0</b>	<b>107%</b>
Current liabilities	952.2	897.6	6%
Long-term liabilities	1,880.9	1,600.4	18%
<b>Total liabilities</b>	<b>2,833.2</b>	<b>2,498.0</b>	<b>13%</b>
Deferred inflow for TRS pension liability	46.6	42.9	9%
Deferred inflow for TRS OPEB liability	202.8	148.3	37%
<b>Total deferred inflows of resources</b>	<b>249.4</b>	<b>191.2</b>	<b>30%</b>
Net position:			
Net investment in capital assets	184.6	184.0	0%
Restricted	137.2	124.1	11%
Unrestricted (deficit)	(189.9)	(164.4)	16%
<b>Total net position</b>	<b>\$ 131.9</b>	<b>\$ 143.7</b>	<b>(8%)</b>

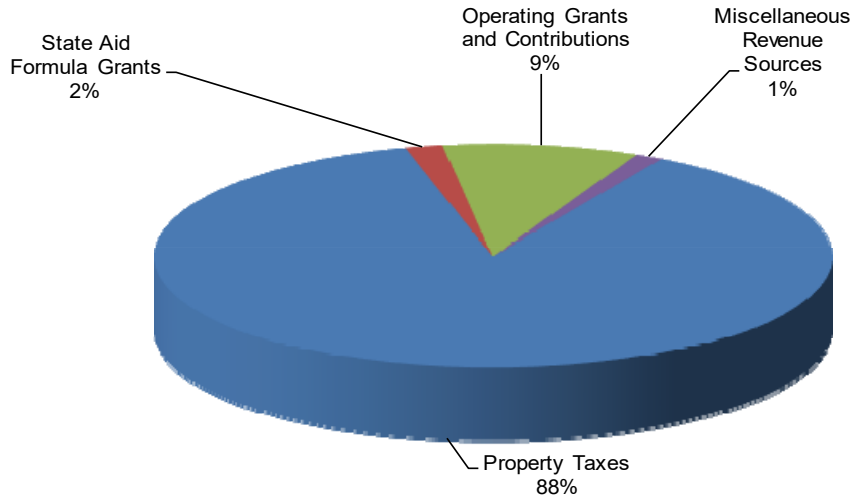
**Changes in net position:** The District's total revenues were \$1,775.2 million. A significant portion, 88%, of the District's revenue comes from taxes; 2% comes from state aid formula grants, while 9% is related to other operating grants and contributions; the remaining 1% comes from miscellaneous revenue sources.

**Austin Independent School District**

**Management's Discussion and Analysis  
June 30, 2021**

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**Figure A-3  
Sources of Revenues for Fiscal Year 2021**



The total cost of all programs was \$1,800.3 million and \$1,673.0 million for the year ended June 30, 2021, and for the year ended June 30, 2020, respectively. When adjusted for the \$706.7 million in expenses in 2021 and \$639.6 million in expenses in 2020 related to Chapter 49 and other pass-through costs, 76% and 69.7%, respectively, of these costs are for instructional and student services.

The total of all program and service costs for school leadership was 3.6% in 2021 and 3.8% in 2020, and 6.1% and 6.2% in 2021 and 2020, respectively, for plant maintenance and operations (including security services).

Austin Independent School District

Management's Discussion and Analysis  
June 30, 2021

**Table A-2**  
**Changes in the District's Net Position**  
*(In Millions of Dollars)*

	<b>Governmental Activities</b>		<b>Percentage Change</b>
	<b>2021</b>	<b>2020</b>	
<b>Revenues</b>			
Program revenues:			
Charges for services	\$ 4.8	\$ 12.4	(62%)
Operating grants and contributions	166.7	194.3	(14%)
General revenues:			
Property taxes	1,553.2	1,474.3	5%
State aid—formula	32.1	20.8	54%
Investment earnings	1.8	13.0	(86%)
Other	16.6	43.2	(62%)
<b>Total revenues</b>	<b>1,775.2</b>	<b>1,758.0</b>	<b>1%</b>
<b>Expenses</b>			
Instruction and instructional related	530.2	530.9	(0%)
Instructional resources and media related	11.9	11.8	1%
Curriculum and staff development	40.5	26.5	53%
Instructional leadership	18.8	17.6	7%
School leadership	64.4	63.8	1%
Guidance, counseling and evaluation services	36.1	32.4	11%
Social work services	8.5	7.8	9%
Health services	10.9	13.6	(20%)
Student transportation	41.3	38.1	8%
Food services	35.1	40.5	(13%)
Extracurricular activities	30.1	19.0	58%
General administration	33.8	31.1	9%
Plant maintenance and operations	93.4	87.8	6%
Security and monitoring services	14.8	15.6	(5%)
Data processing services	50.4	24.6	105%
Community services	20.5	21.2	(3%)
Debt service	44.0	42.1	4%
Payments to fiscal agent/member districts—shared service	706.7	639.6	10%
Other governmental charges	9.3	8.9	4%
<b>Total expenses</b>	<b>1,800.3</b>	<b>1,672.9</b>	<b>8%</b>
<b>Change in net position</b>	<b>(25.1)</b>	<b>85.1</b>	<b>(129%)</b>
Net position at beginning of period, as restated	157.0	58.7	167%
Net position at end of period	\$ 131.9	\$ 143.8	(8%)

**Austin Independent School District**

**Management’s Discussion and Analysis  
June 30, 2021**

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Table A-3 presents the cost of the District’s largest functions, as well as each function’s net cost (total costs less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded directly by state revenues, as well as local tax dollars.

- The cost of all governmental activities in 2021 was \$1,800.3 million and, in 2020, was \$1,673.0 million.
- However, the amount the District’s taxpayers paid for these activities through property taxes was only \$1,553.2 million in 2021 and \$1,474.3 million in 2020.
- Those who directly benefited paid some costs of the programs (\$4.8 million in 2021 and \$12.4 million in 2020), with grants and contributions (\$166.7 million in 2021 and \$194.3 million in 2020) sharing the load.

**Table A-3**  
**Net Cost of Selected District Functions**  
*(In Millions of Dollars)*

	<b>Total Cost of Services</b>			<b>Percentage Change</b>	<b>Net Cost of Services</b>		
	<b>2021</b>	<b>2020</b>			<b>2021</b>	<b>2020</b>	<b>Change</b>
Instruction	\$ 582.4	\$ 569.2	2%	\$ 513.2	\$ 482.7	6%	
School leadership	83.1	81.4	2%	73.5	68.4	8%	
Plant maintenance and operations	93.4	87.8	6%	90.8	80.7	13%	

**FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS**

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants and segregation for particular purposes.

**Governmental Funds:** The focus of the District’s Governmental Funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the District’s net resources available for spending at the end of a fiscal year.

At the end of the current fiscal year, the District’s Governmental Funds reported combined ending fund balances of \$395.2 million. Approximately 57% of this total amount (\$224.1 million) is available for spending at the government’s discretion. The remainder of the fund balance is nonspendable, restricted, or assigned to indicate it is not available for new spending because it has already been committed for various purposes, including capital projects, repayment of debt, food service, wastewater plant and investment in inventories.

The General Fund is the primary operating fund of the District. At the end of the current fiscal year, the fund balance of the General Fund was \$236.0 million. Of this amount, \$6.6 million is assigned for various projects and \$0.2 million is nonspendable for investment in inventories. As a measure of the General Fund’s liquidity, it may be useful to compare total fund balance to total fund expenditures. The total General Fund balance represents approximately 15% of total fund expenditures. The fund balance decreased by \$32.5 million during the current fiscal year period.

## **Austin Independent School District**

### **Management's Discussion and Analysis June 30, 2021**

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The Debt Service Fund had an increase in fund balance of \$5.7 million during the current year to bring the year-end fund balance to \$144.0 million. The increase is primarily the result of current-year commercial paper issuances that were outstanding at year end and not redeemed during fiscal year 2020-2021.

The Capital Projects Fund accounts for the construction of school buildings and improvements. At the end of the current fiscal year, the fund balance was \$3.8 million. In addition to \$293.6 million related to construction costs, the District issued \$40 million in commercial paper to fund capital projects. \$15 million of the commercial paper notes were redeemed prior to June 30, 2021.

#### **General Fund Budgetary Highlights (See Exhibit G-1)**

Over the course of the year, the District revised the General Fund annual revenue budget for changes in student counts, property tax assessed valuations adjustments, revised state formula funding amounts and federal program revenues. The total change was \$81.3 million. The expenditure budget was revised during the year to refine estimates after the year had started. Significant changes occurred to the following functional areas of spending: Transportation, Curricular/Extracurricular Activities, Capital Outlay and Contracted Instructional Services between Schools (Recapture). The total change was \$105.2 million, or 7% of total expenditures.

#### **Revenues**

An unfavorable variance in revenue was primarily due to the following:

- Local revenues were approximately \$1.7 million less than anticipated projections.
- State revenues were approximately \$13.6 million less than anticipated projections.
- Federal revenues were approximately \$22.2 million higher than anticipated projections.

#### **Expenditures**

A favorable variance in expenditures was primarily due to the following:

- Employee payroll-related expenditures, including the related Texas Retirement System on behalf payments, were \$39.6 million less than budgeted amounts primarily due to conservative budgeting practices where an allocated full-time employee is budgeted for the entire year and not reduced for vacancies in the position.
- The District spent \$3.4 million less for other operating costs, related to Instruction and Community Services.
- The District spent \$14.6 million less for other contracted services than budgeted.
- The District spent \$9.8 million less for supplies and materials than budgeted.
- The District spent \$0.9 million less for capital outlay than budgeted.
- The District spent \$32.8 million more Contracted Instructional Services between Schools (Recapture).

**Austin Independent School District**

**Management's Discussion and Analysis  
June 30, 2021**

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**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital assets:** At June 30, 2021, the District had invested \$1,676.5 million in a broad range of capital assets, including land, equipment, buildings, vehicles and capital lease assets. (See Table A-4 below.)

**Table A-4**  
**District's Capital Assets**  
*(In Millions of Dollars)*

	<u>Governmental Activities</u>		<u>Percentage Change</u>
	<u>2021</u>	<u>2020</u>	
Land	\$ 86.2	\$ 86.0	0%
Buildings and improvements	1,559.5	1,336.0	17%
Furniture fixtures and equipment	30.8	31.8	(3%)
	<u>\$ 1,676.4</u>	<u>\$ 1,453.8</u>	15%

During the District's fiscal year 2020-2021, capital spending totaled \$296.7 million in building and improvements and capital equipment. At June 30, 2021, the District is committed under contracts in the amount of approximately \$232.9 million. The commitments are for remaining work on various construction projects. These commitments are payable from the Capital Projects Fund. For more detailed information on capital assets, refer to Note 8 of the notes to the basic financial statements.

**Debt administration:** At June 30, 2021, the District had \$1,460.9 million in long-term debt outstanding, as shown in Table A-5 (below). Additionally, the District is approved for the issuance of Austin Independent School District Commercial Paper Notes, Series A (Commercial Paper) in an aggregate principal amount not to exceed \$150,000,000 for the purpose of funding new construction and rehabilitation and renovation of existing facilities. The Commercial Paper notes mature in not more than 270 days from issuance and are supported by a revolving credit agreement with Sumitomo Mitsui Banking Corporation, acting through its New York Branch. The Commercial Paper is secured by a pledge of the proceeds of future general obligation bonds or loans issued by the District to pay the principal of the Commercial Paper or proceeds from ad valorem property taxes.

**Table A-5**  
**District's Long-Term Debt**  
*(In Millions of Dollars)*

	<u>Governmental Activities</u>		<u>Percentage Change</u>
	<u>2021</u>	<u>2020</u>	
Bonds payable	\$ 1,459.6	\$ 1,259.8	16%
Notes and leases payable	1.3	1.7	(24%)
	<u>\$ 1,460.9</u>	<u>\$ 1,261.5</u>	16%

For more information on long-term debt, refer to Note 9 of the notes to the basic financial statements.



## **Austin Independent School District**

### **Management's Discussion and Analysis June 30, 2021**

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#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

Many factors were considered by the District's administration during the process of developing the fiscal year 2021-2022 budget. Among them:

- Property tax assessed values increased by an estimated 7.72%
- Fiscal year 2020-2021 fund balance carry forward (\$239.9 million)
- District student enrollment (estimated 77,351)
- Compensation-related increases (\$12.6 million)
- Chapter 49 Payments (\$103.1 million increase)

Expanded and new programs consist of the following:

- Additional CALT Allocations
- Full Implementation of Dual Language Through Mixed Language Classroom Relief
- Read-By-Three (Reading Academies)

Also considered in the development of the budget is the impact of local economy and inflation in the surrounding area.

Budgeted expenditures in the General Fund decreased by 0.1% to \$1.1 million in fiscal year 2021-2022 net of Chapter 49 payments. Property taxes are expected to be the primary funding sources. The District's maintenance and operation tax rate is \$0.9897 per hundred dollars of assessed value for 2020-2021 and is proposed as \$0.9897 for the 2021-2022 school year.

#### **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Financial Services Department.

## **Basic Financial Statements**

**Austin Independent School District**

**Exhibit A-1 Statement of Net Position  
June 30, 2021**

<b>Data Control Codes</b>		<b>Governmental Activities</b>
<b>Assets</b>		
1110	Cash and cash equivalents	\$ 16,018,110
1120	Investments, including restricted amounts of \$7,843,475	1,199,485,422
1225	Property taxes receivable, net	18,410,756
1240	Due from other governments	53,798,762
1250	Accrued interest	420,857
1290	Other receivables, net	8,063,679
1310	Inventories	4,536,580
1410	Prepays and other assets	750,694
Capital assets:		
1510	Land	86,224,364
1520	Buildings and improvements, net	1,188,668,234
1530	Furniture and equipment, net	30,757,993
1580	Construction in progress	370,878,522
1000	<b>Total assets</b>	<b>2,978,013,973</b>
<b>Deferred Outflows of Resources</b>		
1701	Deferred loss on refunding	20,282,159
1705	Deferred outflow for TRS pension liability	163,457,080
1705	Deferred outflow for TRS OPEB liability	52,708,436
	<b>Total deferred outflows of resources</b>	<b>236,447,675</b>
<b>Liabilities</b>		
2110	Accounts payable	29,505,240
2120	Commercial paper	25,000,000
2150	Payroll deductions and withholdings	13,074,577
2160	Accrued wages payable	43,327,807
2180	Due to other governments	719,828,732
2200	Accrued expenses	23,663,323
2300	Unearned revenues	1,989,196
Noncurrent liabilities:		
2501	Due within one year	95,825,696
2502	Due in more than one year	1,377,688,652
2540	Net pension liability—District's share	246,709,201
2545	Net OPEB liability—District's share	256,544,236
2000	<b>Total liabilities</b>	<b>2,833,156,660</b>
<b>Deferred Inflows of Resources</b>		
2605	Deferred inflow for TRS pension liability	46,624,581
2605	Deferred inflow for TRS OPEB liability	202,755,680
	<b>Total deferred inflows of resources</b>	<b>249,380,261</b>
<b>Net Position</b>		
3200	Net investment in capital assets	184,644,240
3800	Restricted for:	
3850	Debt service	121,983,613
	Capital projects	3,096,729
3820	Federal and state programs	12,134,889
3900	Unrestricted deficit	(189,934,744)
3000	<b>Total net position</b>	<b>\$ 131,924,727</b>

See notes to basic financial statements.

**Austin Independent School District**

**Exhibit B-1 Statement of Activities  
Year Ended June 30, 2021**

Data Control Codes	Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position Governmental Activities
		1 Expenses	3 Charges for Services	4 Operating Grants and Contributions	
Government activities:					
11	Instruction	\$ 530,146,461	\$ 2,898,597	\$ 50,790,036	\$ (476,457,828)
12	Instructional resources and media services	11,762,875	-	763,047	(10,999,828)
13	Curriculum and instructional staff development	40,457,618	-	14,692,540	(25,765,078)
21	Instructional leadership	18,776,674	-	3,515,630	(15,261,044)
23	School leadership	64,360,645	-	6,086,328	(58,274,317)
31	Guidance, counseling and evaluation services	36,102,227	-	6,502,290	(29,599,937)
32	Social work services	8,488,394	-	2,404,017	(6,084,377)
33	Health services	10,878,879	-	15,572,582	4,693,703
34	Student (pupil) transportation	41,285,988	-	1,833,436	(39,452,552)
35	Food services	35,131,237	-	26,608,107	(8,523,130)
36	Curricular/extracurricular activities	30,061,935	284,597	15,221,823	(14,555,515)
41	General administration	33,824,123	341,280	1,831,919	(31,650,924)
51	Plant maintenance and operations	93,375,180	-	2,529,265	(90,845,915)
52	Security and monitoring services	14,837,062	-	788,702	(14,048,360)
53	Data processing services	50,355,792	-	7,192,485	(43,163,307)
61	Community services	20,512,645	1,229,823	10,362,230	(8,920,592)
71	Interest on long-term debt	43,990,298	-	-	(43,990,298)
91	Contracted instructional services between schools	706,687,156	-	-	(706,687,156)
99	Other intergovernmental charges	9,278,751	-	-	(9,278,751)
TG	<b>Total governmental activities</b>	<u>1,800,313,940</u>	<u>4,754,297</u>	<u>166,694,437</u>	<u>(1,628,865,206)</u>
TP	<b>Total primary government</b>	<u>\$ 1,800,313,940</u>	<u>\$ 4,754,297</u>	<u>\$ 166,694,437</u>	<u>(1,628,865,206)</u>
General revenues:					
MT	Property taxes—levied for general purposes				1,394,165,034
DT	Property taxes—levied for debt service				159,064,841
SF	State aid—formula grants				32,066,948
GC	Grants and contributions not restricted to specific programs				2,930,114
IE	Investment earnings				1,846,815
MI	Miscellaneous				13,690,979
TG	<b>Total general revenues</b>				<u>1,603,764,731</u>
CN	<b>Change in net position</b>				(25,100,475)
NB	Net position at beginning of period, as restated				<u>157,025,202</u>
NE	Net position at end of period				<u>\$ 131,924,727</u>

See notes to basic financial statements.

Austin Independent School District

Exhibit C-1 Balance Sheet—Governmental Funds  
June 30, 2021

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>						
1110	Cash and cash equivalents	\$ 5,352,286	\$ -	\$ -	\$ 10,642,082	\$ 15,994,368
1120	Investments	954,957,439	143,745,109	46,355,969	6,115,414	1,151,173,931
1210	Property taxes—current	14,456,561	1,650,593	-	-	16,107,154
1220	Property taxes—delinquent	34,367,481	4,668,184	-	-	39,035,665
1230	Allowance for uncollectible taxes	(32,279,853)	(4,452,210)	-	-	(36,732,063)
1240	Due from other governments	24,950,710	48,329	-	28,799,723	53,798,762
1250	Accrued interest	420,857	-	-	-	420,857
1260	Due from other funds	26,157,369	-	493,456	85,848	26,736,673
1290	Other receivables	-	-	100	919,080	919,180
1300	Inventories	238,929	-	-	4,247,128	4,486,057
1410	Prepays and other assets	694	-	750,000	-	750,694
1000	<b>Total assets</b>	<b>\$ 1,028,622,473</b>	<b>\$ 145,660,005</b>	<b>\$ 47,599,525</b>	<b>\$ 50,809,275</b>	<b>\$ 1,272,691,278</b>
<b>Liabilities</b>						
2110	Accounts payable	\$ 11,956,979	\$ -	\$ 17,499,414	\$ 48,847	\$ 29,505,240
2120	Commercial paper	-	-	25,000,000	-	25,000,000
2150	Payroll deductions and withholdings	13,074,577	-	-	-	13,074,577
2160	Accrued wages payable	36,802,234	-	10,162	4,251,303	41,063,699
2170	Due to other funds	-	-	1,243,220	23,764,202	25,007,422
2180	Due to other governments	715,457,700	13,070	-	4,058,980	719,529,750
2300	Unearned revenues	76,139	-	-	1,913,057	1,989,196
2000	<b>Total liabilities</b>	<b>777,367,629</b>	<b>13,070</b>	<b>43,752,796</b>	<b>34,036,389</b>	<b>855,169,884</b>
<b>Deferred Inflows of Resources</b>						
2600	Unavailable revenue—property taxes	15,241,739	1,637,455	-	-	16,879,194
2600	Unavailable revenue—grants	-	-	-	5,425,810	5,425,810
	<b>Total deferred inflows of resources</b>	<b>15,241,739</b>	<b>1,637,455</b>	<b>-</b>	<b>5,425,810</b>	<b>22,305,004</b>
<b>Fund Balances</b>						
3400	Nonspendable	239,623	-	750,000	4,247,128	5,236,751
3400	Restricted	-	144,009,480	3,096,729	12,134,889	159,241,098
3500	Assigned	6,590,481	-	-	-	6,590,481
3600	Unassigned	229,183,001	-	-	(5,034,941)	224,148,060
3000	<b>Total fund balances</b>	<b>236,013,105</b>	<b>144,009,480</b>	<b>3,846,729</b>	<b>11,347,076</b>	<b>395,216,390</b>
4000	<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,028,622,473</b>	<b>\$ 145,660,005</b>	<b>\$ 47,599,525</b>	<b>\$ 50,809,275</b>	<b>\$ 1,272,691,278</b>

See notes to basic financial statements.

**Austin Independent School District**

**Exhibit C-2 Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position  
June 30, 2021**

**Data  
Control  
Codes**

	Total fund balances—Governmental Funds balance sheet	\$ 395,216,390
	Amounts reported for governmental activities in the statement of net position (Exhibit A-1) are different because:	
1	Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,676,529,113
2	Amount of interest on debt payable in August is required to be recognized in the statement of net position.	(23,663,322)
3	Revenue in governmental activities is recognized in the period earned.	22,305,004
4	Internal Service Funds are used by management to charge the costs of certain activities, such as insurance to individual funds. The assets and liabilities of Internal Service Funds are included in governmental activities in the statement of net position.	40,890,934
5	Bonds and loans payable are not due and payable in the current period, and therefore, are not reported in the funds.	(1,460,921,006)
6	The accrual of vacation leave is not due and payable in the current period and, therefore, is not reported as expenditures in the governmental funds.	(2,246,363)
7	Unamortized loss on bond refunding in governmental activities, not reported in the governmental funds	20,282,159
8	Recognition of the District's proportionate share of the net pension liability, a deferred inflow of resources, and a deferred outflow of resources.	(129,876,702)
9	Recognition of the District's proportionate share of the OPEB liability, a deferred inflow of resources, and a deferred outflow of resources.	<u>(406,591,480)</u>
19	Net position of governmental activities	<u>\$ 131,924,727</u>

See notes to basic financial statements.

Austin Independent School District

Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances—Governmental Funds  
Year Ended June 30, 2021

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>						
5700	Local and intermediate sources	\$ 1,403,228,155	\$ 159,417,271	\$ -	\$ 21,762,597	\$ 1,584,408,023
5800	State program revenues	71,452,865	466,424	-	9,470,845	81,390,134
5900	Federal program revenues	43,525,781	-	-	79,473,777	122,999,558
5020	<b>Total revenues</b>	<u>1,518,206,801</u>	<u>159,883,695</u>	<u>-</u>	<u>110,707,219</u>	<u>1,788,797,715</u>
<b>Expenditures</b>						
Current:						
0011	Instruction	442,841,742	-	-	32,293,239	475,134,981
0012	Instructional resources and media services	10,264,787	-	-	353,778	10,618,565
0013	Curriculum and instructional staff development	23,941,905	-	-	12,573,687	36,515,592
0021	Instructional leadership	14,258,160	-	-	2,599,486	16,857,646
0023	School leadership	54,505,574	-	-	2,852,972	57,358,546
0031	Guidance, counseling and evaluation services	28,210,621	-	-	4,659,515	32,870,136
0032	Social work services	5,590,819	-	-	1,988,613	7,579,432
0033	Health services	8,812,310	-	-	1,915,359	10,727,669
0034	Student (pupil) transportation	37,265,281	-	-	-	37,265,281
0035	Food services	-	-	-	32,429,889	32,429,889
0036	Curricular/extracurricular activities	16,918,011	-	-	11,415,547	28,333,558
0041	General administration	29,148,485	-	-	794,376	29,942,861
0051	Plant maintenance and operations	87,747,098	-	1,137	71,700	87,819,935
0052	Security and monitoring services	13,158,761	-	-	195,928	13,354,689
0053	Data processing services	48,140,730	-	-	594,882	48,735,612
0061	Community services	8,587,611	-	-	10,250,139	18,837,750
Debt service						
0071	Principal on long-term debt	406,891	85,220,704	-	-	85,627,595
0072	Interest on long-term debt	53,372	53,506,265	-	-	53,559,637
0073	Bond issuance costs and fees	-	2,329,111	-	-	2,329,111
Capital outlay						
0081	Capital outlay	2,539,420	-	293,648,804	499,983	296,688,207
Intergovernmental						
0091	Contracted instructional services between schools	706,687,156	-	-	-	706,687,156
0099	Other intergovernmental charges	9,278,751	-	-	-	9,278,751
6030	<b>Total expenditures</b>	<u>1,548,357,485</u>	<u>141,056,080</u>	<u>293,649,941</u>	<u>115,489,093</u>	<u>2,098,552,599</u>
1100	<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(30,150,684)</u>	<u>18,827,615</u>	<u>(293,649,941)</u>	<u>(4,781,874)</u>	<u>(309,754,884)</u>
<b>Other Financing Sources and (Uses)</b>						
7911	Bonds issued	-	255,215,000	-	-	255,215,000
7912	Proceeds from sale of capital assets	-	-	1,404,308	-	1,404,308
7915	Transfers in	-	-	315,000,000	2,000,000	317,000,000
7916	Premium on issuance of bonds	-	46,638,702	-	-	46,638,702
8911	Transfers out	(2,000,000)	(315,000,000)	-	-	(317,000,000)
8949	Other uses	(311,946)	-	-	-	(311,946)
7080	<b>Total other financing sources and (uses)</b>	<u>(2,311,946)</u>	<u>(13,146,298)</u>	<u>316,404,308</u>	<u>2,000,000</u>	<u>302,946,064</u>
1200	<b>Net change in fund balances</b>	<u>(32,462,630)</u>	<u>5,681,317</u>	<u>22,754,367</u>	<u>(2,781,874)</u>	<u>(6,808,820)</u>
0100	Fund balances at beginning of period, as restated	<u>268,475,735</u>	<u>138,328,163</u>	<u>(18,907,638)</u>	<u>14,128,950</u>	<u>402,025,210</u>
3000	Fund balances at end of period	<u>\$ 236,013,105</u>	<u>\$ 144,009,480</u>	<u>\$ 3,846,729</u>	<u>\$ 11,347,076</u>	<u>\$ 395,216,390</u>

See notes to basic financial statements.

**Austin Independent School District**

**Exhibit C-4 Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances—Governmental Funds to the Statement of Activities  
Year Ended June 30, 2021**

Net change in fund balances—total Governmental Funds	\$ (6,808,820)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay (\$296,688,207), exceeded depreciation expense (\$73,795,369), and asset removal (\$154,179)	222,738,659
Bond and noncurrent loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond and noncurrent loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which repayments of principal and loan principal (\$85,627,595) was exceeded by debt proceeds (\$255,215,000).	(169,587,405)
Governmental funds report the effect of premiums when the debt is first issued whereas these amounts are deferred and amortized over the life of the bonds in the statement of activities. This is the amount by which amortization (\$16,809,852) was exceeded by current-year bond premium (\$46,638,702).	(29,828,850)
The amount of interest which is accrued, but not yet paid, for bond payments due in August is not recognized in the governmental funds. This is the net change in amount of interest payable.	(3,165,822)
Losses on refundings are not reported in the governmental funds, but are amortized over the life of the debt in the statement of activities. This is the amount of net change in the deferred loss on refunding between 2020 and 2021.	(1,745,580)
Delinquent property taxes and receivables not received within 60 days of year-end do not provide current financial resources in the funds, and as such, are recognized as deferred inflows in the governmental funds. This is the net change between 2020 and 2021.	(14,234,972)
The revenues and expenses of the Internal Service Fund are distributed in the statement of activities and are not considered a governmental fund. The difference is the amount of net loss (\$5,826,189), plus transfers in (\$0).	(5,826,189)
Costs associated with the accrual of vacation and sick leave are recognized as expenditures in the governmental funds when matured. This is the amount of net change in the vacation accrual between 2020 and 2021.	(222,479)
GASB Statement No. 68 requires that certain expenditures be recorded as deferred resources. This is the amount by which pension expense (\$45,530,851) and amortization of prior-year deferred inflows and outflows of resources (\$101,667,437) exceeded the prior-year contributions (\$19,006,118) and additional deferred items recognized in the current year (\$103,313,601).	(24,878,569)
GASB Statement No. 75 requires certain expenditures be recorded as deferred resources. This is the amount by which OPEB expense (\$16,391,711) and amortization of prior-year deferred inflows and outflows of resources (\$55,948,384) exceeded the prior-year contributions (\$4,329,598) and additional deferred items recognized in the current year (\$37,771,700).	8,459,552
Change in net position of governmental activities—statement of activities	<u>\$ (25,100,475)</u>

See notes to basic financial statements.



Austin Independent School District

Exhibit D-1 Statement of Net Position—Proprietary Funds  
June 30, 2021

Data Control Codes		Governmental Activities— Internal Service Fund
	<b>Assets</b>	
	Current assets:	
	Cash and cash equivalents	\$ 23,742
	Investments	48,311,491
	Due from other funds	295,917
	Other receivables	7,144,499
	Inventories	50,523
	Total current assets	<u>55,826,172</u>
1000	<b>Total assets</b>	<u>55,826,172</u>
	<b>Liabilities</b>	
	Current liabilities:	
	Accrued wages payable	17,745
	Due to other funds	2,324,151
	Claims payable—due within one year	9,096,936
	Total current liabilities	<u>11,438,832</u>
	Noncurrent liabilities:	
	Claims payable—due in more than one year	<u>3,496,406</u>
2000	<b>Total liabilities</b>	<u>14,935,238</u>
	<b>Unrestricted net position</b>	<u>40,890,934</u>
3000	<b>Total net position</b>	<u>\$ 40,890,934</u>

See notes to basic financial statements.

Austin Independent School District

Exhibit D-2 Statement of Revenues, Expenses and Changes in Net Position—Proprietary Funds  
Year Ended June 30, 2021

Data Control Codes		Governmental Activities— Internal Service Fund
	<b>Operating Revenues</b>	
5700	Charges for services	\$ 73,688,780
	<b>Total operating revenues</b>	<u>73,688,780</u>
	<b>Operating Expenses</b>	
6100	Payroll costs	1,457,898
6200	Professional and contracted services	5,979,420
6300	Supplies and materials	70,248
6400	Insurance claims and expenses	64,840,077
6400	Other operating expenses	<u>7,217,183</u>
6030	<b>Total operating expenses</b>	<u>79,564,826</u>
	<b>Operating loss</b>	<u>(5,876,046)</u>
	<b>Nonoperating Revenues</b>	
5742	Earnings from temporary deposits and investments	<u>49,857</u>
	<b>Total nonoperating revenues</b>	<u>49,857</u>
	Change in net position	(5,826,189)
0100	Net position at beginning of period	<u>46,717,123</u>
3300	Net position at end of period	<u>\$ 40,890,934</u>

See notes to basic financial statements.

**Austin Independent School District**

**Exhibit D-3 Statement of Cash Flows—Proprietary Funds  
Year Ended June 30, 2021**

	<b>Governmental Activities— Internal Service Fund</b>
Cash flows from operating activities:	
Payments to suppliers	\$ (13,838,043)
Payments to employee salaries and benefits	(1,468,364)
Payments from other funds	75,832,188
Claims paid	<u>(63,292,068)</u>
<b>Net cash used in operating activities</b>	<u><b>(2,766,287)</b></u>
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	6,479,699
Outlays for purchase of investments	(3,739,530)
Interest income	<u>49,857</u>
<b>Net cash provided by investing activities</b>	<u><b>2,790,026</b></u>
<b>Net increase in cash and cash equivalents</b>	<b>23,739</b>
Cash and cash equivalents at beginning of period	<u>3</u>
Cash and cash equivalents at end of period	<u><u>\$ 23,742</u></u>
Reconciliation of operating loss to net cash used in operating activities:	
Operating loss	\$ (5,876,046)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Changes in:	
Increase in accounts receivable	166,670
Decrease in inventories	(18,321)
Increase in due to and due from other funds	2,324,356
Decrease in accounts payable and accrued wages payable	(893,982)
Increase in claims payable	<u>1,531,036</u>
<b>Net cash used in operating activities</b>	<u><u><b>\$ (2,766,287)</b></u></u>

See notes to basic financial statements.

Austin Independent School District

Exhibit E-1 Statement of Fiduciary Net Position—Fiduciary Funds  
June 30, 2021

<b>Data Control Codes</b>		<b>Custodial Funds</b>
	<b>Assets</b>	
	Investments	\$ 3,028,722
	Due from other governments	<u>1,539,118</u>
1000	<b>Total assets</b>	<u>4,567,840</u>
	<b>Liabilities</b>	
	Accrued wages	35,497
	Due to other governments	<u>1,240,394</u>
2000	<b>Total liabilities</b>	<u>1,275,891</u>
	<b>Net position</b>	<u>\$ 3,291,949</u>

See notes to basic financial statements.

**Austin Independent School District**

**Exhibit E-2 Statement of Changes in Fiduciary Net Position—Fiduciary Funds  
June 30, 2021**

<b>Data Control Codes</b>	<b>Custodial Funds</b>
<b>Additions</b>	
Contributions:	
5745 Other revenue from local sources	\$ 1,786,974
5744 Gift and bequests	<u>205,000</u>
Total contributions	<u>1,991,974</u>
1120 Earnings from investments	<u>4,405</u>
1290 Insurance recoveries	<u>170,191</u>
<b>Total additions</b>	<u>2,166,570</u>
<b>Deductions</b>	
0041 General administrative	223,428
0051 Plant maintenance and operations	1,989,160
0081 Payments to other entities	<u>1,913,400</u>
<b>Total deductions</b>	<u>4,125,988</u>
<b>Net decrease in fiduciary net position</b>	(1,959,418)
Net position, beginning, as restated	<u>5,251,367</u>
Net position, ending	<u><u>\$ 3,291,949</u></u>

See notes to basic financial statements.

## **Notes to Basic Financial Statements**

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### **Note 1. Reporting Entity**

This report includes the financial statements of the funds required to account for those activities, organizations and functions which are related to the Austin Independent School District (the District) and which are controlled by or dependent upon the District's governing body, the Board of Trustees (the Board). The Board, a nine-member group as a body corporate, has the exclusive power and duty to govern and oversee the management of the public schools of the District. All powers and duties not specifically delegated by statute to the Texas Education Agency (TEA) or to the State Board of Education are reserved for the Board, and TEA may not substitute its judgment for the lawful exercise of those powers and duties of the Board.

The District receives funding from local, state and federal government sources and must comply with the applicable requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity," as defined by the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, since Board members are elected by the public and have decision-making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. There are no component units reported within the reporting entity. The District is a governmental entity exempt from federal income taxation under Internal Revenue Code Section 115.

#### **Note 2. Government-Wide and Fund Financial Statements**

The government-wide financial statements consist of the statement of net position and the statement of activities. These statements report information on all nonfiduciary activities of the District. The effect of the interfund activity has been removed from these statements. The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues, and grants and contributions used for capital requirements for a given function. Program revenues include charges to customers, grants and contributions used for operational requirements. Governmental activities are supported by tax revenues, state aid, charges for services, investment earnings and intergovernmental revenues such as grants.

Direct expenses are those that are clearly identifiable with a specific function. All capital asset depreciation is reported as a direct expense of the functional program that benefits from the use of the capital assets. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements provide information about the District's funds, with separate statements for Governmental Funds, Proprietary Funds and Fiduciary Funds even though the latter are excluded from the government-wide financial statements. Major individual Governmental Funds are reported as separate columns in the fund financial statements.

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### Note 3. Summary of Significant Accounting Policies

The financial statements of the District have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units in conjunction with TEA's *Financial Accountability System Resource Guide* (FAR). GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

##### A. Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to, and accounted for the purpose of, carrying on specific activities in accordance with laws, regulations or other appropriate requirements.

**Governmental fund types:** The District reports the following major Governmental Funds:

The General Fund is the fund that accounts for financial resources in use for general types of operations. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. This is a budgeted fund, and any fund balances are considered as resources available for current operations. Fund balances may be appropriated by the Board to implement its responsibilities.

The Debt Service Fund is the fund that accounts for the use of debt service taxes and other revenues collected for the purposes of retiring bond principal and paying interest on long-term general obligation debt and other long-term debt for which a tax has been dedicated. This fund is also used to record all activity resulting from bond transactions, including all fees. This is a budgeted fund.

The Capital Projects Fund is the fund that accounts for transfers from the Debt Service Fund related to proceeds from the sale of bonds restricted for capital improvements, and other revenues to be used for Board-authorized acquisition, construction, or renovations, as well as furnishing and equipping major capital facilities. Upon completion of a project, any unused bond proceeds are transferred to the Debt Service Fund and are used to retire related bond principal. This fund is budgeted on a project basis.

Additionally, the District reports the following Nonmajor funds:

The Special Revenue Funds are the funds that account for state and federally financed programs or expenditures legally restricted for specified purposes or where unused balances are returned to the grantor at the close of specified project periods. This fund type also includes the following funds which are allowed to maintain a fund balance: food service operations, State Textbook Fund, High School Allotment, Campus Activity Fund, childcare operations and scholarships. The Food Service Fund is the only Special Revenue Fund that is required to be budgeted and balances are to be used exclusively for allowable child nutrition program purposes.

**Proprietary fund types:** The Internal Service Fund, an unbudgeted fund, is the fund that accounts for the District's self-funding of workers' compensation claims, Campus Police, Print Shop, Laundry Services and Health and Dental Services. Revenues are generated in the Internal Service Fund through charges to various funds of the District. Internal Service Funds inherently create redundancy because their expenses are recorded a second time in the funds that are billed for the services they provide. Therefore, on the government-wide financial statements, the operations of the Internal Service Funds are consolidated and interfund transactions are eliminated.



## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### Note 3. Summary of Significant Accounting Policies (Continued)

**Fiduciary fund types:** Fiduciary funds account for assets held by the District in a trustee or agency capacity for the benefit of others and cannot be used to support District activities. The District has the following fiduciary fund type:

*Custodial Fund:* This fund is used to report student activity funds and other resources held by the District in a custodial capacity that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. Custodial funds are presented in the fiduciary funds financial statement. However, because their assets are held in a trustee or agent capacity and, therefore, are not available to support District programs, these funds are not included in the government-wide statements. Custodial funds recognize a liability when an event has occurred to compel the District to disburse resources.

#### B. Measurement Focus

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund type financial statements. All Governmental Funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets and current liabilities are generally included on their balance sheets. The reported fund balance of Governmental Funds is considered a measure of “available spendable resources.” The Fiduciary Fund financial statement does not have a measurement focus.

#### C. Basis of Accounting

The government-wide financial statements, Proprietary Fund and Fiduciary Fund type financial statements follow the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and state aid are recognized as revenues as soon as all eligibility requirements imposed by the provider are met and qualifying expenditures have been incurred. School Health and Related Services are recorded as revenue as the related services are rendered, and other local revenues such as fees and activity charges are recorded as revenue when cash is received.

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual (i.e., both available and measurable). Revenues other than grants are considered to be available when they are expected to be collected during the current budgetary period, or within 60 days thereafter, to pay liabilities outstanding at the close of the budgetary period. Revenues from state and federal grants are recognized as earned when they are expected to be collected within the current budgetary period, or within 60 days thereafter, and all eligibility requirements have been met. Funds received, but unearned, are reflected as unearned revenues, and funds expended, but not yet received, are shown as receivables. Interest revenue and building rentals are recorded when earned, since they are measurable and available. Other revenues such as fees, tuition, activity fees and miscellaneous revenues are recognized when measurable and available.

The District maintains a stabilization arrangement sufficiently adequate for fiscal cash liquidity purposes that will provide for sufficient cash flow to minimize the potential of short-term tax anticipation borrowing. This amount shall be equal to not less than 20% of the combined budgeted expenditures, net of local revenue in excess of entitlement and function 91 expenditures, of the District’s General Fund.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 3. Summary of Significant Accounting Policies (Continued)**

The stabilization arrangement balance represents balances available for appropriation at the discretion of the District's Board. However, the Board shall make every reasonable effort to use these unassigned funds for the following purposes, listed in order of priority:

1. To increase committed fund balances, as deemed necessary.
2. To increase assigned fund balances, as deemed necessary.
3. To use as beginning cash balance in support of the annual budget.

The District's Board recognizes that any such funds should be appropriated for nonrecurring expenditures, as they represent prior-year surpluses that may or may not materialize in subsequent fiscal years.

When the District incurs an expenditure in governmental funds for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then from less restrictive classifications; committed and assigned, then unassigned fund balance, unless the District's Board has provided otherwise in its assignment actions.

Expenditures are recognized in the accounting period in which the fund liability is incurred, except expenditures for debt service, including unmatured interest on long-term debt and compensated absences. Expenditures for principal and interest on long-term debt and compensated absences are recognized when matured.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the Proprietary Fund's principal ongoing operations. The principal operating revenues of the District's Internal Service Funds are health, dental and workers' compensation insurance premiums to participate in the District's self-insured health and workers' compensation programs. The principal operating expenses for the Internal Service Funds include the cost of health, dental and workers' compensation claims and administrative charges. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Cash Equivalents**

For purposes of the statement of cash flows, cash and cash equivalents include cash on hand, bank deposit accounts and nonparticipating certificates of deposit (CDs) owned with original stated maturities of three months or less.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 3. Summary of Significant Accounting Policies (Continued)**

**E. Investments**

State statutes and Board policy authorize the District to invest any and all of its funds in fully collateralized CDs, direct debt securities of the United States of America or the state of Texas, other obligations the principal and interest of which are unconditionally guaranteed by the state of Texas or the United States, fully collateralized direct repurchase agreements, bankers' acceptances, local government investment pools, money market mutual funds, and other investments specifically allowed by Chapter 2256 of the Texas Government Code (the Public Funds Investment Act) and Sections 23.80 and 20.42 of the Texas Education Code (TEC). The District participates in several local government investment pools, and has investments primarily in U.S. Treasuries, corporate commercial paper, U.S. agency securities, savings accounts and CDs. The District accrues interest on local government investment pools, savings accounts and nonparticipating CDs based on the terms and interest rates of the specific investments. The District's policy is to report local government investment pools that meet the criteria of GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* (Statement No. 79), at the pool's net asset value (NAV), which is based on amortized cost. Nonparticipating CDs are reported at amortized cost plus accrued interest.

The District carries investments in debt securities and local government investment pools that do not meet the criteria of GASB Statement No. 79 at fair value using other observable significant inputs, including but not limited to, quoted prices for similar securities, interest rates, and fixed-income pricing models. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

**F. Due From (To) Other Funds**

Interfund receivables and payables arise from interfund receipts or disbursements of cash and are recorded in all affected funds in the period in which transactions are executed in the normal course of operations.

**G. Inventories**

Inventory of materials and supplies are carried on the basis of the last invoice cost, which approximates first-in, first-out cost, and are subsequently charged to budgetary expenditures when consumed. Inventories include plant maintenance and operating supplies, as well as instructional materials. These inventories are offset at year-end by a nonspendable fund balance, which indicates they do not represent "available spendable resources."

Donated commodities in inventory at June 30, 2021, totaled \$929,571.

**H. Capital Assets**

Capital assets, which include land, buildings and improvements, furniture and equipment, and construction in progress, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of more than \$5,000, and an estimated useful life in excess of one year. Such assets are recorded at historical cost. Donated capital assets are recorded at estimated acquisition value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 3. Summary of Significant Accounting Policies (Continued)**

Buildings and furniture and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<b>Asset Class</b>	<b>Estimated Useful Lives</b>
Buildings and improvements	20-30 years
Furniture and equipment	5-10 years
Vehicles	5-7 years
Property under capital leases	10 years
Buses	8-10 years
Computer software and equipment	3-7 years
Portable buildings	10 years

**I. Due To Other Governments**

Due to other governments includes amounts due to other entities from the District, primarily related to Local Revenue in Excess of Entitlement, previously known as recapture payments.

**J. Compensated Absences**

The state of Texas has created a minimum sick leave program consisting of five days of personal leave per year that may be used for illness or discretionary personal leave with no limit on accumulation and transferability among districts for every eligible employee regularly employed in Texas public schools.

Each district's local board of education is required to establish a sick leave plan. Local school districts may provide additional sick leave beyond the state minimum. The District's policy provides six to eight additional sick leave days per year depending on the number of duty days scheduled to work during the school year.

Accumulated state leave at the end of the year remains in the employee's state personal leave account. Additional sick leave days provided by the District do not vest; therefore, at fiscal year-end, no liability exists.

Teachers do not receive paid vacation, but are paid only for the number of days they are required to work each year. All regular employees are entitled to an annual vacation. In the government-wide financial statements, the District has a liability for unused vacation and sick leave pay for regular employees for all vacation and state sick leave earned as of June 30, 2021. The District allows unused vacation days to carry over through December 31, then they are lost.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 3. Summary of Significant Accounting Policies (Continued)**

A summary of changes in compensated absences for the year ended June 30, 2021, is as follows:

June 30, 2020 balance	\$ 2,023,884
Increases	2,138,000
Decreases	(1,915,521)
June 30, 2021 balance	<u>\$ 2,246,363</u>
Amount due within one year	<u>\$ 2,246,363</u>

The balance at June 30, 2021, is included in Accrued Wages Payable in the government-wide statement of net position.

**K. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; injuries to employees; and natural disasters. Commercial insurance coverage is purchased for claims arising from such matters. There were no significant reductions in coverage in the past fiscal year, and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

The District participates in the Texas Association of School Boards Modified Self-Funded program for its vehicle liability insurance. The District has commercial insurance for all other risks of loss, except vehicle liability insurance, workers' compensation, employee health benefits, employee life, dental and accident insurance.

During fiscal year 2021, employees of the District were covered by a self-funded health insurance plan provided by Aetna. District employees were offered a choice of two PPO plans and one HSA plan with two networks (Seton only, Open Access and HSA Seton). Claims administration is contracted from a third-party administrator. Health benefit consultant services are contracted from an outside entity.

**L. Encumbrances**

The District employs encumbrance accounting, whereby encumbrances for goods or purchased services are documented by purchase orders and contracts. An encumbrance represents a commitment of Board appropriation related to unperformed contracts for goods and services. The issuance of a purchase order or the signing of a contract creates an encumbrance, but does not represent an expenditure for the period, only a commitment to expend resources. Appropriations lapse at June 30 and encumbrances outstanding at that time are either cancelled or appropriately provided for in the subsequent year's budget. The General Fund, Debt Service Fund, Capital Projects Fund and Nonmajor Funds had no outstanding encumbrances at June 30, 2021.

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### Note 3. Summary of Significant Accounting Policies (Continued)

##### M. Fund Balance and Net Position

The District reports the following types of Governmental Fund balances: committed, nonspendable, restricted, assigned and unassigned.

- Nonspendable fund balances are those that are not in a spendable form.
- Restricted fund balances are those that have constraints placed on the use of their resources. These constraints can be: (a) externally imposed by creditors (i.e., debt covenants), grantors, contributors or laws/regulations of other governments or (b) imposed by law through constitutional provision or enabling legislation. Both constraints are legally enforceable by an external party.
- The committed fund balance consists of funds that may be used only for a specific purpose, pursuant to constraints imposed by a formal action (resolution) of the District's Board. The purpose for the funds can be changed only by formal action of the District's Board.
- Assigned fund balances are those that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances do not require District Board formal action and may be specified as "intent" simply through the budgeting process that the resources from these funds be spent for specific purposes within the fund. By Board policy, the assigned fund balance may be designated by the Board or by the Board's designees, the Superintendent or the Chief Financial Officer.
- Unassigned fund balances are those within the General Fund and represent fund balances or deficit in fund balances that have not been restricted, committed or assigned.

In the Governmental Fund financial statements, unassigned fund balances indicate available amounts for the budgeting of future operations. Restricted and assigned fund balances are that portion of fund balance which is not available for appropriation, or which has been legally separated for specific purposes. Designations of fund balance as nonspendable, restricted, committed, assigned or unassigned are the representations of management for the utilization of financial resources in future periods.

In the government-wide financial statements, net position represents the difference between assets plus deferred outflows of resources, and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent bond proceeds. Net position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws through constitutional provision or enabling legislation.

##### N. Data Control Totals

Data control codes refer to the account code structure prescribed by TEA in the FAR. TEA requires school districts to display these codes in the financial statements filed with the agency in order to ensure accuracy in building a statewide database for policy development and funding plans.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 3. Summary of Significant Accounting Policies (Continued)**

**O. Unearned Revenue**

The unearned revenue on the balance sheet of the General Fund, Debt Service Fund and the Nonmajor Governmental Funds primarily relates to donated commodity inventory, pre-payments for school lunch tickets in the child nutrition program Special Revenue Fund, and unearned cost reimbursement grant revenues related to the vocational education, childcare and other grants that support student academic success. These funds were received before all eligibility requirements have been met.

**P. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**Q. Use of Estimates**

The preparation of financial statements in accordance with GAAP requires the District's management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**R. Deferred Outflows/Inflows of Resources**

In addition to assets and liabilities, the statement of net position includes separate sections for deferred outflows/inflows of resources. These separate financial statement elements represent a consumption/acquisition of net position that applies to a future period(s) and will not be recognized as an outflow/inflow of resources (expense/revenue) until that time. Governments are only permitted to report deferred outflows/inflows of resources in circumstances specifically authorized by GASB. Typical deferred outflows/inflows of resources for the District relate to pensions, OPEB and deferred charges on refunded debt. The deferred inflows of resources on the balance sheet of the General Fund and Debt Service Fund primarily relates to unavailable uncollected accounts receivable and property taxes, less the allowance for doubtful accounts.

**S. Pensions**

The fiduciary net position of the Teachers Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS' fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**T. Accrued Wages Payable**

Depending on the district calendar and timing of the end of the school year, the actual number of days most employees work in June is less than 30. In order for these employees' pay streams to be unaffected, most of which are teachers, they are still paid one-twelfth of their yearly contract amount in June. As of June 30, salaries that have been earned, but that will be paid in July and August, are recorded as accrued wages payable.

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### Note 3. Summary of Significant Accounting Policies (Continued)

##### U. Other Post-Employment Benefits

The fiduciary net position of the TRS-Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS-Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments in the plan as this is a pay-as-you-go plan; however, there are assets accumulated in a trust, which are primarily cash and receivables.

##### V. Implementation of New Accounting Principles

On July 1, 2020, the District implemented the provisions of the following GASB statement: GASB Statement No. 84, Fiduciary Activities. The statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. This Statement describes four fiduciary funds that should be reported if applicable: (1) pension trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Accordingly, the District has reported the cumulative effect of applying GASB 84 as a restatement of beginning net position as of July 1, 2020. The impact was as follows:

	Nonmajor Governmental Funds	Custodial Funds	Governmental Activities
Beginning fund balance	\$ 699,562	\$ -	\$ 143,595,815
Impact of implementation of GASB Statement No. 84	13,429,388	5,251,367	13,429,387
Beginning fund balance, as restated	<u>\$ 14,128,950</u>	<u>\$ 5,251,367</u>	<u>\$ 157,025,202</u>

##### W. Future GASB Implementations

GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the District beginning with its fiscal year ending June 30, 2022, with earlier adoption encouraged. GASB Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability and (2) an intangible asset representing the lessee's right to use the leased asset. In addition, the District must report the (1) amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (2) interest expense on the lease liability and (3) note disclosures about the lease. The statement provides exceptions from the single-approach for short-term leases, financial purchases, leases of assets that are investments and certain regulated leases. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, nonlease components embedded in lease contracts (such as service agreements) and leases with related parties.

Management is currently evaluating the impact and believes this pronouncement could have a significant impact to the financial statements of the District.



## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### Note 4. Deposits and Investments

**Deposits:** Custodial credit risk for deposits is the risk that, in the event of failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover its collateral securities that are in the possession of an outside party. The District's policies and state law require the District's funds to be deposited under the terms of a depository contract, the terms of which are set out in depository contract law. The depository bank may either place approved pledged securities for safekeeping with the District's agent or file a corporate surety bond in an amount greater than or equal to the District's deposits. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) coverage.

At June 30, 2021, District deposits were with the contracted depository bank in accounts were not fully secured at the balance sheet date by FDIC coverage and by pledged securities, as approved by the School Depository Act, held by the District's agent, Wells Fargo Bank, N.A., in the name of the District, as described below.

At June 30, 2021, the District had a general ledger balance of \$16,018,110, while the total of bank balances equaled \$14,416,788. Of the bank balances, \$2,000,000 is covered by federal depository insurance, and the remainder was not fully covered by collateral pledged in the District's name.

In addition, the following is disclosed regarding coverage of combined balances on the date of highest deposit:

1. Name of bank: Wells Fargo Bank, N.A.
2. The amount of bond and/or security pledged as of the date of the highest combined balance on deposit was \$61,671,710.
3. The largest deposit combined account balance totaled \$29,982,616 and occurred during the month of July 2021.
4. Total amount of FDIC coverage at the time of the largest combined balance was \$2,000,000.

**Investments:** The District categorizes its fair value measurement disclosures within the fair value hierarchy established by GAAP. The hierarchy prioritizes valuation inputs used to measure the fair value of the asset or liability in three broad categories. Levels 1, 2 and 3 (lowest priority level) of the fair value hierarchy are defined as follows.

**Level 1:** Inputs using unadjusted quoted prices in active markets or exchanges in identical assets or liabilities.

**Level 2:** Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in nonactive markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

**Level 3:** Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

#### Note 4. Deposits and Investments (Continued)

If the fair value is measured using inputs from different levels in the fair value hierarchy, the measurement should be categorized based on the lowest priority level input that is significant to the valuation. The District's assessment of significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment. Investments measured at fair value using NAV per share (or equivalent) as a practical expedient to fair value are not classified in the fair value hierarchy.

The District's investments, including restricted assets, at June 30, 2021, are as follows:

	June 30, 2021	Level 1	Level 2	Level 3
Investments by fair value level:				
Debt securities:				
Corporate Commercial Paper	\$ 68,993,160	\$ -	\$ 68,993,160	\$ -
State and Local Government Securities	167,670,407	-	167,670,407	-
Federal Home Loan Mortgage Corporation	1,320,520	-	1,320,520	-
U.S. Treasuries	35,203,876	-	35,203,876	-
Federal National Mortgage Association	610,829	-	610,829	-
Corporate-backed Securities	5,823,927	-	5,823,927	-
Total debt securities	<u>279,622,719</u>	-	<u>279,622,719</u>	-
External investment pools:				
TexStar	28,433,993	-	28,433,993	-
Texas CLASS	213,748,489	-	213,748,489	-
Total investment pools	<u>242,182,482</u>	-	<u>242,182,482</u>	-
Total investments by fair value level	<u>521,805,201</u>	<u>\$ -</u>	<u>\$ 521,805,201</u>	<u>\$ -</u>
Investments measured at NAV:				
LoneStar	133,771,962			
Texas Term	166,193,944			
Texas FIT	145,586,195			
TexPool	234,780,104			
Total investments measured at NAV	<u>680,332,205</u>			
Investments measured at amortized cost:				
Time Deposit Savings Accounts	376,738			
Total investments	<u>\$ 1,202,514,144</u>			

Debt securities and external investment pools classified as Level 2 of the fair value hierarchy are valued using other observable significant inputs based on third-party fixed-income pricing models. Investments in local government investment pools that meet the criteria of Statement No. 79 are measured at each pool's published NAV per share, which is based on amortized cost.

**Investment objectives:** The primary objective of the District's investment activity is to provide the highest reasonable market return with the maximum security, while meeting daily cash flow requirements and conforming to all applicable state laws.

The District's investment policy contains investment strategies for each accounting fund of the District. The investment portfolio shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issue, a specific class of securities or a specific institution.

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

#### Note 4. Deposits and Investments (Continued)

**Credit risk:** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the District. To help mitigate credit risk, the District's investment officer is to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings. As of June 30, 2021, the District held \$923,389,447 in external investment pools, all of which were rated AAA or AAAM by Standard & Poor's. In addition, as of June 30, 2021, the District had the following investments subject to credit risk:

Investment Type	AAA	Aaa	AAAm	A-1+	A-1	Total
Municipal Bonds	\$ 10,284,374	\$ -	\$ -	\$ -	\$ -	\$ 10,284,374
Commercial Paper	-	-	13,998,600	192,379,469	20,001,125	226,379,194
State and Local Government Securities	918,667,745	-	4,721,701	-	-	923,389,446
U.S Treasury Notes	-	-	-	35,203,876	-	35,203,876
Federal Home Loan Mortgage Corporation	-	1,320,520	-	-	-	1,320,520
Federal National Mortgage Association	-	610,829	-	-	-	610,829
	<u>\$ 928,952,119</u>	<u>\$ 1,931,349</u>	<u>\$ 18,720,301</u>	<u>\$ 227,583,345</u>	<u>\$ 20,001,125</u>	<u>\$ 1,197,188,239</u>

**Custodial credit risk:** Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside third party. Investment securities are exposed to custodial risk if the securities are uninsured, are not registered in the name of the District and are held by the counterparty, its trust or agent, but not in the District's name. The District's investment securities are not exposed to custodial credit risk because all securities held by the District's custodial banks are in the District's name.

**Concentration of credit risk:** Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires the investment portfolio be diversified in terms of investment instruments, maturities and financial institutions to reduce the risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity or specific issuer. For those investments subject to concentration of credit risk, as of June 30, 2021, the District had none that exceeded 5%.

**Interest rate risk:** Interest rate risk is the risk that the changes in interest rates will adversely affect the fair value of an investment. As a means of limiting the exposure to fair value losses that could occur from rising interest rates, the District's investment policy limits the maturity of investments to no longer than one year, except for the Capital Projects Fund, which is one and one-half years.

As of June 30, 2021, the District's investments in debt securities mature as follows:

Investment Type	Investment Maturities (in Days)				Fair Value
	90 Days or Less	91 to 180 Days	181 to 365 Days	Greater Than 365 Days	
U.S. Treasuries	\$ 15,053,876	\$ 20,150,000	\$ -	\$ -	\$ 35,203,876
Corporate Commercial Paper	68,993,160	-	-	-	68,993,160
State and Local Government Securities	136,935,472	20,450,561	10,284,374	-	167,670,407
Federal Home Loan Mortgage Corporation	-	-	-	1,320,520	1,320,520
Government National Mortgage Association	-	-	-	-	-
Federal National Mortgage Association	-	-	-	610,829	610,829
Corporate-backed Securities	-	-	-	5,823,927	5,823,927
Total debt securities	<u>\$ 220,982,508</u>	<u>\$ 40,600,561</u>	<u>\$ 10,284,374</u>	<u>\$ 7,755,276</u>	<u>\$ 279,622,719</u>

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### Note 4. Deposits and Investments (Continued)

**Texas Local Government Investment Pool (TexPool):** TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Texas Government Code, Chapter 2256. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed both of participants in TexPool and of other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, TexPool is rated AAAM by Standard & Poor's and has a weighted-average maturity of 29 days.

TexPool meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

**Lone Star Investment Pool (Lone Star):** Lone Star is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code, and the Public Funds Investment Act, Texas Government Code, Chapter 2256. Lone Star is managed by an 11-member board of trustees and, pursuant to the investment agreement, the board of trustees is authorized and directed to adopt and maintain bylaws consistent with the bylaws of the Texas School Cash Management Program. Pursuant to Section 2256.016(g) of the Public Funds Investment Act, Lone Star has established an advisory board. The purpose of the advisory board is to gather and exchange information from participants and nonparticipants relating to Lone Star's operations. The Board has entered into an agreement with the Texas Association of School Boards (TASB), a Texas nonprofit corporation, pursuant to which TASB serves as administrator of Lone Star's operations. Standard & Poor's rates money market funds and has rated Lone Star as AAAM and AAAF. The District participates in the Government Overnight Fund and the Corporate Overnight Fund offered by Lone Star. The Government Overnight Fund and the Corporate Overnight Fund have a weighted-average maturity of 47 days and 50 days, respectively.

The two Lone Star funds the District participates in both meet the requirements of GASB Statement No. 79 and, as such, the District measures its investments at amortized cost.

**TexasTERM (TexasDAILY) Investment Pool:** TexasDAILY is a public funds investment pool established by the TexasTERM Local Government Investment Pool (TexasTERM) advisory board, pursuant to provisions of the TexasTERM Common Investment Contract that established the TexasTERM Local Government Investment Pool and the series known as TexasDAILY. TexasDAILY was organized in conformity with the Interlocal Cooperation Act, Chapter 791, Texas Government Code and the Public Funds Investment Act, Chapter 2256, Texas Government Code. An advisory board, composed of participants and nonparticipant members elected by the participant shareholders of TexasTERM, is responsible for the overall management of TexasTERM, including formulation and implementation of its investment and operating policies. In addition, the advisory board members select and oversee the activities of the investment advisor and custodian of TexasTERM and monitor investment performance and the method of valuing the shares. The investment advisor and administrator for TexasDAILY is PFM Asset Management, LLC. TexasTERM and TexasDAILY are rated AAAM by Standard & Poor's. TexasDAILY has a weighted-average maturity of 50 days.

TexasTERM meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### Note 4. Deposits and Investments (Continued)

**TexSTAR Investment Pool (TexSTAR):** TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pool was created through a contract among its participating governmental units and is governed by a board of directors to provide for the joint investment of participants' public funds and funds under their control. TexSTAR is managed by J.P. Morgan Investment Management, Inc., an affiliate of JPMorgan Chase Bank, N.A. a national banking association, and First Southwest Asset Management, Inc., an affiliate of Texas based First Southwest Company. TexSTAR's investment manager will maintain the dollar weighted-average maturity of 60 days or less, and the maximum stated maturity for any obligation of the United States, its agencies or instrumentalities is limited to 397 days for fixed rate securities and 24 months for variable rate notes. TexSTAR is rated AAAm by Standard and Poor's. TexSTAR has a weighted-average maturity of 40 days.

TexSTAR does not meet the requirements of GASB Statement No. 79 and, as such, measures its investments at fair value. The District, as a participant in TexSTAR, measures its investment in the pool at fair value determined by the pool.

**Texas CLASS Investment Pool:** The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Per state code, entities may pool any of their funds, or funds under their control, to preserve principal, maintain the liquidity of the funds and maximize yield. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas CLASS is overseen by the Texas CLASS board of trustees, comprised of active members of the pool and elected by the Participants, guided by the advisory board. The Board is responsible for selecting the Administrator and Investment Advisor.

Texas CLASS is rated AAAm by Standard and Poor's and has a weighted-average maturity of 81 days.

Texas CLASS does not meet the requirements of Statement No. 79 and, as such, measures its investments at fair value. The District, as a participant in Texas CLASS, measures its investment in the pool at fair value determined by the pool.

**Texas FIT Cash and Investment Pools:** The Texas Fixed Income Trust Cash Pool, and the Texas Fixed Income Trust Government Pool, collectively TX-FIT, were created as a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The TX-FIT Government Pool provides Texas' public entities a conservatively managed, PFIA compliant, investment option with no corporate exposure. The TX-FIT Government Pool seeks preservation of principal, a competitive yield and a stable NAV, while also providing same day liquidity to its participants. The TX-FIT Cash Pool is a money market alternative for local government investors. The Cash Pool is a short-term investment product designed to add diversification with multiple asset classes and a competitive yield to other cash alternatives. Providing same day liquidity to participants, the pool is managed as a dollar-in/dollar-out product and has a floating net asset value.

TX-FIT is overseen by a Board of Trustees and an Advisory Board, composed of Participants and other persons who do not have a business relationship with the Trust, but are qualified to advise the Trust.

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### Note 4. Deposits and Investments (Continued)

Texas FIT Government Pool is rated AAmmf by Fitch Ratings, Inc. and has a weighted-average maturity of 36 days. Texas FIT Cash Pool is rated AAAf/S1 by Fitch Ratings, Inc. and has a weighted-average maturity of 95 days.

TX-FIT meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

#### Note 5. Property Taxes

In accordance with Texas statutes, the Board of the District approves a tax rate and order to levy taxes in August of each year. Property taxes are billed by the county tax assessor collector as of October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are payable on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of the year following the District's order to levy taxes (the assessment date), a tax lien attaches to property to secure the payment of all taxes, penalties and interest ultimately imposed. The assessment date represents the date on which an enforceable legal claim arises and attaches as a lien on the assessed property. In the government-wide financial statements, property tax revenue is recognized as earned, net of an allowance for uncollectible taxes. In the Governmental Fund financial statements, property tax revenues are considered available when they become due and receivable within the current period, or within 60 days of year-end.

The final assessed value at January 1, 2020, upon which the October 2020 levy was based, was \$142,371,624,503. The tax rates assessed for the fiscal year ended June 30, 2021, to finance General Fund operations and the payment of principal and interest on general obligation long-term debt were \$0.9897 and \$0.113 per \$100 valuation, respectively, for a total of \$1.1027 per \$100 of assessed valuation.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectibles within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written-off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

As of June 30, 2021, property taxes receivable, net of estimated uncollectible taxes, totaled \$16,544,189 and \$1,866,567 for the General and Debt Service Funds, respectively.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

**Note 6. Receivables From Other Governments**

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the state through the School Foundation and Per Capita Programs. Amounts due from federal and state governments as of June 30, 2021 are summarized below. All federal grants shown below are passed through TEA and are reported in the basic financial statements as receivable from other governments.

Fund	Local Entities	State Grants and Other	Federal Grants	Total
General Fund	\$ 425,000	\$ 23,305,774	\$ 1,219,936	\$ 24,950,710
Debt Service Fund	48,329	-	-	48,329
Nonmajor Fund	1,473,904	26,480,693	845,126	28,799,723
	<u>\$ 1,947,233</u>	<u>\$ 49,786,467</u>	<u>\$ 2,065,062</u>	<u>\$ 53,798,762</u>

**Note 7. General Fund Federal Source Revenues**

Federal revenues included in the General Fund for the year ended June 30, 2021 are as follows:

Program or Source	Federal Assistance Listing Number	Amount
Elementary and Secondary School Emergency Relief (ESSER) I & II	84.425D	\$ 22,471,532
R.O.T.C.	12.000	104,737
		<u>\$ 22,576,269</u>

**Note 8. Changes in Capital Assets**

The following summarizes the change in capital assets for the fiscal year ended June 30, 2021:

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 86,041,589	\$ 182,775	-	\$ 86,224,364
Construction in progress	306,286,634	288,789,907	(224,198,019)	370,878,522
Total capital assets not being depreciated	<u>392,328,223</u>	<u>288,972,682</u>	<u>(224,198,019)</u>	<u>457,102,886</u>
Capital assets being depreciated:				
Buildings and improvements	1,988,167,699	224,198,019	-	2,212,365,718
Furniture and equipment	90,818,628	7,715,525	(3,549,584)	94,984,569
Total capital assets being depreciated	<u>2,078,986,327</u>	<u>231,913,544</u>	<u>(3,549,584)</u>	<u>2,307,350,287</u>
Less accumulated depreciation for:				
Buildings and improvements	(958,510,532)	(65,186,952)	-	(1,023,697,484)
Furniture and equipment	(59,013,564)	(8,608,417)	3,395,405	(64,226,576)
Total accumulated depreciation	<u>(1,017,524,096)</u>	<u>(73,795,369)</u>	<u>3,395,405</u>	<u>(1,087,924,060)</u>
Total capital assets being depreciated, net	<u>1,061,462,231</u>	<u>158,118,175</u>	<u>(154,179)</u>	<u>1,219,426,227</u>
Governmental activities capital assets, net	<u>\$ 1,453,790,454</u>	<u>\$ 447,090,857</u>	<u>\$ (224,352,198)</u>	<u>\$ 1,676,529,113</u>

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

**Note 8. Changes in Capital Assets (Continued)**

Depreciation expense for the fiscal year ended June 30, 2021, was charged to functions/programs of primary government activities as follows:

Instruction	\$	42,421,674
Instructional resources and media services		889,207
Curriculum and instructional staff development		2,864,308
Instructional leadership		1,470,463
School leadership		5,411,163
Guidance, counseling and evaluation services		2,521,478
Social work services		703,873
Health services		119,696
Student (pupil) transportation		3,175,745
Food services		2,131,263
Curricular/extracurricular activities		1,338,176
General administration		2,706,130
Plant maintenance and operations		4,391,519
Security and monitoring services		1,152,224
Data processing services		1,246,474
Community services		1,251,976
	<u>\$</u>	<u>73,795,369</u>

**Note 9. Long-Term Obligations**

Long-term obligations include par bonds and loans, self-insurance claims payable, net pension liability and net OPEB liability. As of June 30, 2021, the District's debt limitation under local policies, which represents 10% of the District's total assessed property value for school tax purposes, is \$14,237,162,450 and the District's legal debt margin is 1.03%.

The following is a summary of changes in long-term obligations (including general obligation bonds, loans, self-insurance claims payable, net pension liability and net OPEB liability) for the fiscal year ended June 30, 2021:

	<b>Bonds Payable</b>	<b>Loans Payable</b>	<b>Self-Insurance Claims Payable</b>	<b>Net Pension Liability</b>	<b>Net OPEB Liability</b>
Balance at June 30, 2020	\$ 1,259,752,262	\$ 1,752,489	\$ 11,062,305	\$ 118,517,031	\$ 302,775,488
Additions—bond premium	46,638,702	-	-	-	-
Current-year claims and/or changes in estimates	-	-	66,338,961	-	-
Bond issuances	255,215,000	-	-	-	-
Retirements	(85,220,706)	(406,889)	-	-	-
Bonds payable and premium defeased	-	-	-	-	-
Claim payments	-	-	(64,807,924)	-	-
Amortized bond premium	(16,809,852)	-	-	-	-
Additions, net pension/OPEB expense	-	-	-	45,530,851	16,391,711
Reductions, net deferred resources	-	-	-	101,667,437	(57,493,145)
Reductions—prior-year contributions	-	-	-	(19,006,118)	(5,129,818)
Balance at June 30, 2021	<u>\$ 1,459,575,406</u>	<u>\$ 1,345,600</u>	<u>\$ 12,593,342</u>	<u>\$ 246,709,201</u>	<u>\$ 256,544,236</u>
Amount due within one year	<u>\$ 86,309,524</u>	<u>\$ 419,236</u>	<u>\$ 9,096,936</u>	<u>\$ -</u>	<u>\$ -</u>

The District primarily liquidates debt through the Debt Service Fund. Self-insurance liabilities are liquidated through the Internal Service Fund. The net pension liability and net OPEB liability will be liquidated in future years by the General Fund.



**Austin Independent School District**

**Notes to Basic Financial Statements**

**June 30, 2021**

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**Note 9. Long-Term Obligations (Continued)**

The following is a summary of the interest rates and original issue amounts for the District's long-term debt as of June 30, 2021:

<b>Description</b>	<b>Interest Rate Payable</b>	<b>Amounts Original Issue</b>
Bonded indebtedness:		
2006 Unlimited Tax School Qualified Zone Academy Bonds	0.00%	\$ 6,408,071
2008 Unlimited Tax School Qualified Zone Academy Bonds	0.00%	2,442,131
2010B Unlimited Tax Refunding Bonds	3.68%-5.24%	58,315,000
2011 Unlimited Tax Refunding Bonds	2.00%-5.00%	91,625,000
2013A Unlimited Tax Refunding Bonds	1.50%-5.50%	101,100,000
2014A Unlimited Tax Refunding	2.00%-5.00%	54,815,000
2014B Unlimited Tax Refunding	5.00%	89,595,000
2015A Unlimited Tax Refunding	3.15%-5.00%	63,110,000
2015B Unlimited Tax Refunding	5.00%	87,295,000
2015 Unlimited Qualified School Construction Bonds	0.00%	24,078,000
2016A Unlimited Tax Refunding	4.00%-5.00%	100,230,000
2016B Unlimited Tax Refunding	4.00%-5.00%	180,395,000
2016C Unlimited Tax Refunding	5.00%	43,620,000
2017 Unlimited Tax Refunding	2.50%-5.00%	218,960,000
2019 Unlimited Tax School Building & Refunding Bonds	4.00%-5.00%	298,180,000
2020 Unlimited Tax Refunding	1.822%-4.000%	66,590,000
2020 Unlimited Tax Building Bonds	1.875 - 5.000%	225,215,000
		<u>\$ 1,711,973,202</u>

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

**Note 9. Long-Term Obligations (Continued)**

Bonds payable consists of the following:

Description	Outstanding June 30, 2020	Additions Current Year	Retired Current Year	Refunded Current Year	Outstanding June 30, 2021
Bonded indebtedness:					
Building bonds:					
2006 Unlimited Tax School Qualified Zone Academy	\$ 6,408,071	\$ -	\$ (6,408,071)	\$ -	\$ -
2008 Unlimited Tax School Qualified Zone Academy	610,535	-	(152,635)	-	457,900
2010 Unlimited Tax Refunding	55,610,000	-	(2,765,000)	-	52,845,000
2011 Unlimited Tax Refunding	2,835,000	-	(2,835,000)	-	-
2013A Unlimited Tax Refunding	7,075,000	-	(3,460,000)	-	3,615,000
2014A Unlimited Tax Refunding	23,120,000	-	(2,195,000)	-	20,925,000
2014B Unlimited Tax Refunding	69,360,000	-	(9,240,000)	-	60,120,000
2015A Unlimited Tax Refunding	56,425,000	-	(2,450,000)	-	53,975,000
2015B Unlimited Tax Refunding	84,150,000	-	(3,310,000)	-	80,840,000
2015 Unlimited Tax Qualified School Construction Bonds	24,078,000	-	-	-	24,078,000
2016A Unlimited Tax Refunding	63,020,000	-	(2,475,000)	-	60,545,000
2016B Unlimited Tax Refunding	164,070,000	-	(2,835,000)	-	161,235,000
2016C Unlimited Tax Refunding	43,620,000	-	-	-	43,620,000
2017 Unlimited Tax Building and Refunding	161,725,000	-	(20,905,000)	-	140,820,000
2019 Unlimited Tax Building and Refunding	298,180,000	-	(26,190,000)	-	271,990,000
2020 Unlimited Tax Refunding	66,590,000	-	-	-	66,590,000
2020 UTSBB	-	255,215,000	-	-	255,215,000
Bond premium	132,875,656	46,638,702	(16,798,743)	-	162,715,615
Total bond indebtedness	<u>\$ 1,259,752,262</u>	<u>\$ 301,853,702</u>	<u>\$ (102,019,449)</u>	<u>\$ -</u>	<u>\$ 1,459,586,515</u>

The bonds issued by the District constitute direct obligations of the District, payable from a continuing, direct annual ad valorem tax levied, without legal limit as to rate or amount, against all taxable property within the District.

At June 30, 2021, approximately 84% of outstanding bonds issued by the District are guaranteed by the Texas Permanent School Fund Permanent School Fund Guarantee Program (Program). Through the Program, the Texas Permanent School Fund (TPSF) pledges to guarantee bonds issued by Texas school districts; thus, enhancing their credit rating. Bonds issued under the Program are rated AAA; thus, allowing participating school districts to borrow at a lower cost.

There are no specific events of default, other than nonpayment of principal or interest, established with respect to the bonds. In the event of default, holders of guaranteed school district bonds will receive all payments due on the bonds from the corpus of the Permanent School Fund. If a school district fails to pay principal or interest on a bond as it is stated to mature, other amounts not due and payable are not accelerated and do not become due and payable by virtue of the District's default.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 9. Long-Term Obligations (Continued)**

Presented below is a summary of general obligation bonds requirements to maturity:

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Years ending June 30:			
2022	\$ 86,309,524	\$ 55,044,517	\$ 141,354,041
2023	57,477,633	51,530,929	109,008,562
2024	60,147,636	48,677,843	108,825,479
2025	62,830,000	45,665,303	108,495,303
2026	64,105,000	42,540,941	106,645,941
2027-2031	395,638,000	161,000,369	556,638,369
2032-2036	368,280,000	72,319,386	440,599,386
2037-2042	202,083,107	12,633,500	214,716,607
	<u>\$ 1,296,870,900</u>	<u>\$ 489,412,788</u>	<u>\$ 1,786,283,688</u>

On September 23, 2020, the District issued \$255,215,000 of Unlimited Tax School Building Bonds, Series 2020.

There are a number of limitations and restrictions contained in the District's general obligation bond indenture. Management of the District believes it is in compliance with all significant limitations and restrictions at June 30, 2021.

The District entered into a loan agreement in April 2012 with the State Energy Conservation Office—General Services Commission. The District will repay the loan amount, plus interest at 3%. The loan will be repaid as follows:

<b>Fiscal Years</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 419,236	\$ 41,028	\$ 460,264
2023	431,955	28,308	460,263
2024	445,061	15,203	460,264
2025	49,348	1,707	51,055
	<u>\$ 1,345,600</u>	<u>\$ 86,246</u>	<u>\$ 1,431,846</u>

During fiscal year 2021, interest expense and cash paid for interest for loans and general obligation bonds totaled \$53,559,637.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

**Note 10. Interfund Receivables and Payables**

Interfund balances occur when one fund pays or receives resources for another fund. Interfund balances at June 30, 2021, consisted of the following fund receivables and payables:

	<b>Due From</b>	<b>Due To</b>
Major Fund—General:		
Debt Service	\$ -	\$ -
Capital Projects	1,243,037	-
Nonmajor	22,442,344	-
Internal Service	2,304,859	-
Custodial	167,129	-
Total General Fund	26,157,369	-
Major Fund—Capital Projects:		
General	-	1,243,037
Nonmajor	493,456	-
Internal Service	-	183
Total Capital Projects Fund	493,456	1,243,220
Nonmajor Funds:		
General	-	22,442,344
Capital Projects	-	493,456
Internal Service	-	295,734
Custodial	85,848	532,668
Total Nonmajor Funds	85,848	23,764,202
Internal Service Fund:		
General	-	2,304,859
Capital Projects	183	-
Nonmajor	295,734	-
Custodial	-	19,292
Total Internal Service Fund	295,917	2,324,151
Custodial Funds		
General	-	167,129
Nonmajor	532,668	85,848
Internal Service	19,292	-
Total Custodial Fund	551,960	252,977
Total all funds	\$ 27,584,550	\$ 27,584,550

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### **Note 11. Commitments and Contingencies**

At June 30, 2021, the District is committed under contracts in the amount of approximately \$317 million. The commitments are for remaining work on various construction projects. These commitments are payable from the Capital Projects Fund.

The District participates in a number of federal financial assistance programs. Although the District's grant programs are audited annually in accordance with the provisions of the Single Audit Act Amendments and Subpart F of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District leases certain building facilities and equipment on a year-to-year basis. Total rent expenditures for the year ended June 30, 2021, was \$4,157,049. These leases are considered for accounting purposes to be operating leases.

The District has been named in several civil lawsuits. The outcome of these pending cases cannot presently be determined; however, the District plans to vigorously contest each action. In the opinion of management, disposition of these lawsuits will have no material adverse effect on the financial position of the District.

The Travis County Central Appraisal District is a defendant in various lawsuits involving the property values assigned to property located within the District's boundaries on which the District assesses property taxes. The District could be required to refund property taxes paid on values which were greater than the ultimate final assessed valuation assigned by the court. Such lawsuits could continue several years into the future. The District believes any refunds of taxes associated with contested property values would not be material to the financial statements.

#### **Note 12. Defined Benefit Pension Plan**

##### **A. Plan Description**

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by TRS. It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

## Austin Independent School District

### Notes to Basic Financial Statements June 30, 2021

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#### Note 12. Defined Benefit Pension Plan (Continued)

##### B. Pension Plan Fiduciary Net Position

Detailed information about TRS' fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report (CAFR) that includes financial statements and required supplementary information. That report may be obtained on the internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, Texas, 78701-2698; or by calling (512) 542-6592.

##### C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with five years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with five years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic cost of living adjustment (COLA). Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature, as noted in the plan description in (A) above.

##### D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Texas Government Code Section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 12. Defined Benefit Pension Plan (Continued)**

Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83<sup>rd</sup> Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 through 2017. The 85<sup>th</sup> Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2020 and 2021 would remain the same.

**Contribution Rates**

	<u>2021</u>	<u>2020</u>
Member	7.7%	7.7%
Nonemployer Contributing Entity (State) (NECE)	7.5%	6.8%
Employers	7.5%	6.8%
District's employer contributions	\$ 15,815,549	\$ 7,979,972
District's member contributions	\$ 44,134,345	\$ 42,221,970
District's NECE contributions	\$ 27,271,384	\$ 28,349,228

Contributors to the plan include members, employers and the state of Texas as the only nonemployer contributing entity. The state is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the state contributes to the plan in accordance with state statutes and the GAA.

As the non-employer contributing entity for public education and junior colleges, the state of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public schools, junior colleges, other entities or the state of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the TEC.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from noneducational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

**Austin Independent School District**

**Notes to Basic Financial Statements**

**June 30, 2021**

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**Note 12. Defined Benefit Pension Plan (Continued)**

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the TRS the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district or charter school does not contribute to the Federal Old-Age, Survivors and Disability Insurance Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100.0% of the state contribution rate for all other employees.

**E. Actuarial Assumptions**

The total pension liability in the August 31, 2019 actuarial valuation was rolled forward to August 31, 2020 and was determined using the following actuarial assumptions:

Valuation date	August 31, 2019 rolled forward to August 31, 2020
Actuarial cost method	Individual entry age normal
Asset valuation method	Market value
Discount rate	7.25%
Long-term expected investment rate of return	7.25%
Municipal bond rate as of August 2020	2.33% Source for the rate is the fixed income market data/yield curve/data municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds, as reported in Fidelity Index's "20-Year Municipal GO AA Index".
Inflation	2.30%
Salary increases including inflation	3.05% to 9.05%
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The active mortality rates were based on 90% of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

The actuarial methods and assumptions are primarily based on a study of actual experience for the three-year period ending August 31, 2018 and adopted July 2019.



**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

**Note 12. Defined Benefit Pension Plan (Continued)**

**F. Discount Rate**

The discount rate used to measure the total pension liability was 7.25%. The single discount rate was based on the expected rate of return on pension plan investments of 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from active plan members and those of the contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was sufficient to finance the benefit payments to current plan members. As a result, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in TRS' target asset allocation as of August 31, 2020, are summarized below:

Asset Class	Fiscal Year 2020 Target Allocation*	New Target Allocation**	Long-Term Expected Geometric Real Rate of Return***
Global Equity:			
U.S.	18%	3.9%	0.99%
Non-U.S. Developed	13%	5.1%	0.92%
Emerging Markets	9%	5.6%	0.83%
Private Equity	14%	6.7%	1.41%
Stable Value:			
U.S. Treasuries****	16%	-0.7%	(0.05%)
Stable Value Hedge Funds	5%	1.9%	0.11%
Absolute Return (including Credit Sensitive Investments)	0%	1.8%	0.00%
Real Return:			
Real Assets	15%	4.6%	1.02%
Energy, Natural Resources and Infrastructure Commodities	6%	6.0%	0.42%
Commodities	0%	0.8%	0.00%
Risk Parity:			
Risk Parity	8%	3.0%	0.30%
Asset Allocation Leverage Cash	2%	-1.5%	(0.03%)
Asset Allocation Leverage	-6%	-1.3%	0.08%
Inflation Expectation			2.00%
Volatility Drag			(0.67%)
Expected Return			<u>7.33%</u>

\* Target allocations are based on the FY2020 policy model.

\*\* Capital Market Assumptions come from Aon Hewitt (as of 8/31/2020).

\*\*\* The volatility drag results from the conversion between arithmetic and geometric mean returns.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 12. Defined Benefit Pension Plan (Continued)**

**G. Discount Rate Sensitivity Analysis**

The following schedule shows the impact of the net pension liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.25%) in measuring the net pension liability:

	<b>1% Decrease in Discount Rate (6.25%)</b>	<b>Discount Rate (7.25%)</b>	<b>1% Increase in Discount Rate (8.25%)</b>
District's proportionate share of the net pension liability	\$ 380,421,174	\$ 246,709,201	\$ 138,071,153

**H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2021, the District reported a liability of \$246,709,201 for its proportionate share of TRS' net pension liability. This liability reflects a reduction for state pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 246,709,201
State's proportionate share that is associated with the District	353,997,181
Total	<u>\$ 600,706,382</u>

The net pension liability was measured as of August 31, 2019, and rolled forward to August 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of August 31, 2019. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At August 31, 2020, the employer's proportion of the collective net pension liability was 0.004606%, which was an increase of 102.04% from its proportion measured as of August 31, 2019.

**Changes since the prior actuarial valuation:** The following were changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period:

- There were no changes in assumptions since the prior measurement date.
- There were no changes of benefit terms that affect measurement of the total pension liability during the measurement period.

During the measurement period ended August 31, 2020, the District recognized pension expense of \$42,578,001 and revenue of \$42,578,001 for on-behalf payments provided by the state.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 12. Defined Benefit Pension Plan (Continued)**

As of the measurement date of August 31, 2020, the District reported its proportionate share of TRS' deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflow of Resources</b>	<b>Deferred Inflow of Resources</b>
Differences between expected and actual economic experience	\$ 450,471	\$ 6,884,999
Changes in actuarial assumptions	57,245,312	24,340,308
Difference between projected and actual investment earnings	4,994,416	-
Changes in proportion and difference between the District's contributions and the proportionate share of contributions	85,925,097	15,399,274
Contributions paid to TRS subsequent to the measurement date	14,841,784	-
Total	<u>\$ 163,457,080</u>	<u>\$ 46,624,581</u>

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

	<b>Pension Expense Amount</b>
Years ending June 30:	
2021	\$ 13,844,554
2022	24,855,512
2023	26,354,348
2024	18,587,267
2025	13,614,898
Thereafter	4,734,136
	<u>\$ 101,990,715</u>

The deferred outflows and deferred inflows resulting from the difference between projected and actual earnings on pension plan investments will be recognized as a reduction of pension expense over five years. The other deferred inflows and outflows will be recognized in pension expense using the average expected remaining service lives of all members.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 13. Defined Other Post-Employment Benefit Plan**

**A. Plan Description**

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined OPEB plan that has a special funding situation. The plan is administered through a trust by the TRS Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

**B. OPEB Plan Fiduciary Net Position**

Detailed information about the TRS-Care's fiduciary net position is available in a separately-issued CAFR that includes financial statements and required supplementary information. That report may be obtained on the internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, Texas, 78701-2698; or by calling (512) 542-6592.

**C. Benefits Provided**

TRS-Care provides a basic health insurance coverage (TRS-Care 1), at no cost to all retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible retirees and their depends not enrolled in Medicare may pay premiums to participate in one of two optional insurance plans with more comprehensive benefits (TRS-Care 2 and TRS-Care 3). Eligible retirees and dependents enrolled in Medicare may elect to participate in one of the two Medicare health plans for an additional fee. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants, as well as to amend benefit terms as needed under Chapter 1575.052. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for the optional health insurance are based on years of service of the member. The schedule below shows the monthly rates for a retiree with and without Medicare coverage:

<b>TRS-Care Monthly Rates for Retirees</b>				
<b>Effective January 1, 2020 Through December 31, 2020</b>				
	<b>Medicare</b>		<b>Non-Medicare</b>	
Retiree or surviving spouse	\$	135	\$	200
Retiree and spouse		529		689
Retiree and children		468		408
Retiree and family		1,020		999

**Austin Independent School District**

**Notes to Basic Financial Statements**

**June 30, 2021**

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**Note 13. Defined Other Post-Employment Benefit Plan (Continued)**

**D. Contributions**

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor:

	<u><b>Contribution Rates</b></u>	
	<u><b>2021</b></u>	<u><b>2020</b></u>
Active employee	<b>0.65%</b>	0.65%
Nonemployer contributing entity (State)	<b>1.25%</b>	1.25%
Employers	<b>0.75%</b>	0.75%
Federal/private funding remitted by employers	<b>1.25%</b>	1.25%
District's employer contributions	<b>\$ 4,329,598</b>	\$ 4,543,904
District's member contributions	<b>\$ 3,799,145</b>	\$ 3,564,191
District's NECE contributions	<b>\$ 6,892,584</b>	\$ 6,037,468

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS-Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS-Care a monthly surcharge of \$535 per retiree.

**Austin Independent School District**

**Notes to Basic Financial Statements**

**June 30, 2021**

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**Note 13. Defined Other Post-Employment Benefit Plan (Continued)**

**E. Actuarial Assumptions**

The total OPEB liability in the August 31, 2019 actuarial valuation was rolled forward to August 31, 2020. The actuarial valuation was determined using the following actuarial assumptions:

The following assumptions and other inputs used for members of TRS-Care are identical to the assumptions used in the TRS pension actuarial valuation:

Rates of mortality	General inflation
Rates of retirement	Wage inflation
Rates of termination	Expected payroll growth
Rates of disability incidence	

***Additional Actuarial Methods and Assumptions:***

Valuation date	August 31, 2019 rolled forward to August 31, 2020
Actuarial cost method	Individual entry age normal
Inflation	2.30%
Discount rate*	2.33%
Aging factors	Based on plan specific experience
Election rates	Normal retirement: 65% Participation prior to age 65 and 40% after age 65; 25% of pre-65 retirees are assumed to discontinue coverage at age 65.
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Salary Increases including inflation	3.05% to 9.05%
Ad hoc post-employment benefit changes	None

\*The municipal bond rate was based on the daily rate closest to but not later than the measurement date of the Fidelity "20-Year Municipal GO AA Index".

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2019.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 13. Defined Other Post-Employment Benefit Plan (Continued)**

**F. Discount Rate**

A single discount rate of 2.33% was used to measure the total OPEB liability. There was a change of 0.3% in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The best estimates of arithmetic real rates of return for each major asset class included in TRS’ target asset allocation as of August 31, 2020, is the same as the pension plan.

**G. Discount Rate Sensitivity Analysis**

The following schedule shows the impact of the net OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.33%) in measuring the net OPEB liability:

	<b>1% Decrease in Discount Rate (1.33)</b>	<b>Discount Rate (2.33%)</b>	<b>1% Increase in Discount Rate (3.33%)</b>
District’s proportionate share of the net OPEB liability	\$ 307,852,496	\$ 256,544,236	\$ 216,018,074

**H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs**

At June 30, 2021, the District reported a liability of \$256,544,236 for its proportionate share of TRS’ net OPEB liability. This liability reflects a reduction for state OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support and the total portion of the net OPEB liability that was associated with the District were as follows:

District’s proportionate share of the collective net OPEB liability	\$ 256,544,236
State’s proportionate share that is associated with the District	344,733,957
Total	<u>\$ 601,278,193</u>

The net OPEB liability was measured as of August 31, 2019, and rolled forward to August 31, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employer’s proportion of the net OPEB liability was based on the employer’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At August 31, 2020, the employer’s proportion of the collective plan’s net OPEB liability was 0.006749% which was an increase of 5.41% from the proportion measured as of August 31, 2019.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

**Note 13. Defined Other Post-Employment Benefit Plan (Continued)**

The following schedule shows the impact of the net OPEB liability if a health care trend rate that is 1% less than and 1% greater than the assumed rate is used:

	<b>1% Decrease in Health Care Trend</b>	<b>Health Care Trend</b>	<b>1% Increase in Health Care Trend</b>
District's proportionate share of the net OPEB liability	\$ 209,563,772	\$ 256,544,236	\$ 319,115,573

**Changes since the prior actuarial valuation:** The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate was changed from 2.63% as of August 31, 2019, to 2.33% as of August 31, 2020. This change increased the total OPEB liability (TOL).
- The participation rate for pre-65 retirees maintained at 65%. The participation rate for post-65 retirees was lowered from 50% to 45%, and 25% of pre-65 retirees are assumed to discontinue their coverage at age 65. There was no lapse assumption in the prior valuation. These changes decreased the TOL.
- The ultimate health care trend assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change lowered the Total OPEB Liability.

There were no changes in benefit terms since the prior measurement date.

During the measurement period ended August 31, 2020, the District recognized OPEB expense of \$2,393,702 and revenue of \$2,393,702 on-behalf payments provided by the state.

As of the measurement date of August 31, 2020, the District reported its proportionate share of TRS' deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflow of Resources</b>	<b>Deferred Inflow of Resources</b>
Differences between expected and actual actuarial experience	\$ 13,432,555	\$ 117,407,760
Changes in actuarial assumptions	15,823,445	70,448,373
Difference between projected and actual investment earnings	83,367	-
Changes in proportion and difference between the District's contributions and the proportionate share of contributions	19,351,785	14,899,547
Contributions paid to TRS subsequent to the measurement date	4,017,284	-
Total	<u>\$ 52,708,436</u>	<u>\$ 202,755,680</u>



**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 13. Defined Other Post-Employment Benefit Plan (Continued)**

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>OPEB Expense Amount</u>
Years ending June 30:	
2021	\$ 26,410,647
2022	26,421,792
2023	26,428,166
2024	26,426,421
2025	19,574,011
Thereafter	28,803,491
	<u>\$ 154,064,528</u>

**Note 14. Health Care Coverage**

**A. Health Insurance Plan**

During fiscal year 2021, employees of the District were covered by a self-funded health insurance plan provided by Aetna. District employees were offered a choice of two PPO plans and one HSA plan with two networks (Seton Only, Open Access and HSA Seton). Claims administration is contracted from a third-party administrator. Health benefit consultant services are contracted from an outside entity. The District maintains individual stop-loss coverage for catastrophic losses exceeding \$1,000,000 per claim.

Under Aetna, the District contributed \$500 per month, per employee to the plans. In addition, a salary banded rate was implemented in fiscal year 2018 for the Seton Only plan. All contributions were paid to licensed insurers. The contracts between the District and the licensed insurer provide terms of coverage and contribution costs. The latest financial statements for the insurance company, available for the year ended December 31, 2020, are filed with the Texas State Board of Insurance, Austin, Texas, and are public records.

**B. Medicare Part D**

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which became effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. These on-behalf payments must be recognized as equal revenues and expenditures/expenses by the District. These payments totaled \$2,819,071, \$2,442,345 and \$2,100,631 for fiscal years 2021, 2020, and 2019, respectively.

**Note 15. Self-Insurance**

The District participates in the Texas Association of School Boards Modified Self-Funded Program for its vehicle liability insurance. In connection therewith, stop-loss insurance for bodily injury over \$100,000 per person, \$300,000 per occurrence, and \$100,000 for personal property is maintained. The District is responsible for claims up to these amounts.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

**Note 15. Self-Insurance (Continued)**

The District is self-insured for workers' compensation coverage. The District contributes amounts to the Internal Service Fund based on an estimate of the ultimate cost of claims expected to be incurred each year and changes in amounts estimated in prior years. The District's retention under this program is limited to \$700,000 per occurrence (all claims relating to an event are considered an occurrence). Through the Texas Association of School Boards Risk Management Fund, the District has contracted with Safety National Casualty Corporation, a commercial insurer licensed in the state of Texas, to provide the coverage per occurrence in excess of \$700,000 up to the statutory limit, as described by state law.

During fiscal year 2021, employees of the District were covered by a self-funded health insurance plan provided by Aetna. District employees were offered a choice of two PPO plans and one HSA plan with two networks (Seton Only, Open Access and HSA Seton). Claims administration is contracted from a third-party administrator. Health benefit consultant services are contracted from an outside entity. The District maintains individual stop-loss coverage for catastrophic losses exceeding \$1,000,000 per claim.

Changes in workers' compensation and health insurance claims liability amounts are as follows:

	2021		2020	
	Workers' Compensation	Health Insurance	Workers' Compensation	Health Insurance
Beginning of the year liability	\$ 6,142,305	\$ 4,920,000	\$ 6,914,305	\$ 6,314,200
Current-year claims	2,574,834	43,978,440	2,848,808	62,584,330
Changes in estimates	(1,978,719)	21,779,716	(2,359,186)	(3,149,505)
Claim payments	(842,014)	(63,981,220)	(1,261,622)	(60,829,025)
End of the year liability	<u>\$ 5,896,406</u>	<u>\$ 6,696,936</u>	<u>\$ 6,142,305</u>	<u>\$ 4,920,000</u>

The end of the year liability includes claims incurred and reported and estimated claims incurred, but not reported based on historical activity. Due to the types of risk self-insured, the ultimate amount to be paid out may be more or less than the amount accrued at June 30, 2021. The District has a contingent liability in the event the insurer is unable to fulfill its responsibility under the contract or the incurred claims exceed the amounts covered by stop-loss coverage. There have been no claim settlements exceeding the District's retention limits in the last three years.

**Note 16. Short-Term Debt**

In June 2005, the Board approved the issuance of Austin Independent School District Commercial Paper Notes, Series A (Commercial Paper) in an aggregate principal amount not to exceed \$150,000,000 for the purpose of funding new construction and rehabilitation and renovation of existing facilities. The Commercial Paper notes mature in not more than 270 days from issuance and are supported by a standby letter of credit with Sumitomo Mitsui Banking Corporation, acting through its New York Branch. The Commercial Paper is secured by a pledge of the proceeds of future general obligation bonds or loans issued by the District to pay the principal of the Commercial Paper or proceeds from ad valorem property taxes. Since the beginning of the Commercial Paper Program, the District has issued approximately \$1.068 billion in bonds, using a portion of the proceeds from each of the bond issuances to partially refinance the Commercial Paper. As of June 30, 2021, \$1.093 billion of bond proceeds have been used to refinance the Commercial Paper.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

**Note 16. Short-Term Debt (Continued)**

Changes in Commercial Paper are as follows:

	June 30	
	2021	2020
Beginning of the period liability	\$ -	\$ -
Bonds issued	(15,000,000)	-
Transfers in to retire commercial paper	-	(12,000,000)
Commercial paper issuances	40,000,000	12,000,000
End of the period liability	<u>\$ 25,000,000</u>	<u>\$ -</u>

**Note 17. Fund Balance**

Governmental fund balance as of June 30, 2021, were as follows:

	General Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund balances:					
3400 Nonspendable:					
3410 Inventories	\$ 238,929	\$ -	\$ -	\$ 4,247,128	\$ 4,486,057
3430 Prepaids and other assets	694	-	750,000	-	750,694
3400 Restricted:					
3480 Debt service	-	144,009,480	-	-	144,009,480
3470 Capital projects	-	-	3,096,729	-	3,096,729
3450 Federal and state funds grants	-	-	-	12,134,889	12,134,889
3500 Assigned:					
3590 Economic Stabilization Reserve	1,000,000	-	-	-	1,000,000
3590 School Safety Facility Emergency Needs	2,000,000	-	-	-	2,000,000
3590 Department Budget Rollovers	3,590,481	-	-	-	3,590,481
3600 Unassigned	229,183,001	-	-	(5,034,941)	224,148,060
Total fund balances	<u>\$ 236,013,105</u>	<u>\$ 144,009,480</u>	<u>\$ 3,846,729</u>	<u>\$ 11,347,076</u>	<u>\$ 395,216,390</u>

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 17. Fund Balance (continued)**

The following individual nonmajor funds reported a deficit in fund balance at June 30, 2021, as a result of the timing of reimbursements for expenditures:

Deficit in fund balances of individual nonmajor funds:

Head Start	\$ (247,816)
ESEA, Title I, Part A—Improving Basic Programs	(3,498,947)
Title I Part D	(96,473)
Title I Priority and Focus	(13,223)
National School Breakfast and Lunch Program	123,575
ESEA, Title II, Part A—Teacher and Principal Training	(426,092)
Gear Up	(246,028)
Title V—Refugee Entrant Assistance	(91,210)
Teen Parent Childcare—HHSD	(1,199)
Teacher Incentive Fund/ Project Safe	(188,320)
Federally Funded Special Revenue Funds	(349,208)
Total deficit in fund balances of individual nonmajor funds	<u><u>\$ (5,034,941)</u></u>

**Note 18. Shared Services Arrangements**

The District is the fiscal agent for one shared services arrangement (SSA), which provides deaf education services to member districts whose students are enrolled in the Regional Day School Program for the Deaf. In addition to the District, other member districts in this SSA include the Del Valle ISD and IDEA Public Schools.

The District, acting as the fiscal agent, receives monies from the granting agencies and administers the programs. The fiscal agent is responsible for employment of personnel, budgeting, accounting and reporting. According to guidance provided in TEA's FAR, the District has accounted for the activities of the SSA in the appropriate Special Revenue Funds. Additionally, the SSA's are accounted for using the "Accounting and Reporting Treatment Guidance Section" of FAR.

According to the SSA agreements, costs incurred by the SSA's shall be divided among the member districts in proportion to the number of students each member district has attending the Regional Day School Program and/or receiving services through the Indian Education Formula Grant Consortium.

**Austin Independent School District**

**Notes to Basic Financial Statements  
June 30, 2021**

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**Note 18. Shared Services Arrangements (Continued)**

Expenditures allocated to the SSA members as of June 30, 2021, are summarized below by program:

Regional Day School for the Deaf	All Districts	Austin ISD	Del Valle ISD	IDEA Public Schools	Valor Charter School
Number of students	43	33	5	4	1
Fund year:					
315.0	\$ 10,345	\$ 7,939	\$ 1,203	\$ 962	\$ 241
315.1	350	270	42	32	7
Discretionary Deaf	10,695	8,209	1,245	994	248
435.0	27,855	21,448	3,343	2,507	557
435.1	88,488	68,136	10,619	7,964	1,770
State Deaf	116,343	89,584	13,962	10,471	2,327
Total	\$ 127,038	\$ 97,793	\$ 15,207	\$ 11,465	\$ 2,575

**Note 19. Subsequent Events**

Subsequent events have been evaluated through the date of the independent auditor's report, which is the date the basic financial statements were available to be issued.

**Note 20. Coronavirus Contingency**

The continued global pandemic in 2021 has created substantial volatility in financial markets and the economy, including the geographical areas in which the District operates. While the District has mitigated the financial impact to its business, it is unknown how long these conditions will last and what the complete financial effect will be to the District.

Accordingly, there could be further negative impact to operations, the extent of which will depend on future developments, which are highly uncertain and cannot be predicted and, as such, cannot be determined.

## **Required Supplementary Information**

Required supplementary information includes financial information and disclosures required by GASB, but not considered a part of the basic financial statements.

Austin Independent School District

Exhibit G-1 Budgetary Comparison Schedule—General Fund  
Year Ended June 30, 2021

Data Control Codes		Budgeted Amounts		Actual	Variance With Final Budget
		Original	Final		
<b>Revenues</b>					
5700	Local and intermediate sources	\$ 1,328,334,992	\$ 1,404,890,581	\$ 1,403,228,155	\$ (1,662,426)
5800	State program revenues	80,307,303	89,004,420	71,452,865	(17,551,555)
5900	Federal program revenues	20,598,170	16,621,170	43,525,781	26,904,611
5020	<b>Total revenues</b>	<b>1,429,240,465</b>	<b>1,510,516,171</b>	<b>1,518,206,801</b>	<b>7,690,630</b>
<b>Expenditures</b>					
Current:					
11	Instruction	495,060,102	466,069,235	442,841,742	23,227,493
12	Instructional resources and media services	11,467,656	11,016,394	10,264,787	751,607
13	Curriculum and instructional staff development	16,354,648	29,822,662	23,941,905	5,880,757
21	Instructional leadership	15,557,727	16,324,285	14,258,160	2,066,125
23	School leadership	57,691,132	55,613,628	54,505,574	1,108,054
31	Guidance, counseling and evaluation services	27,710,879	28,458,458	28,210,621	247,837
32	Social work services	3,347,620	6,010,897	5,590,819	420,078
33	Health services	10,864,115	11,007,607	8,812,310	2,195,297
34	Student (pupil) transportation	34,170,509	40,485,251	37,265,281	3,219,970
35	Food services	3,948,500	-	-	-
36	Curricular/extracurricular activities	16,045,049	18,838,348	16,918,011	1,920,337
41	General administration	27,551,404	31,971,502	29,148,485	2,823,017
51	Plant maintenance and operations	90,939,462	102,395,112	87,747,098	14,648,014
52	Security and monitoring services	14,689,359	14,725,684	13,158,761	1,566,923
53	Data processing services	23,450,577	43,414,330	48,140,730	(4,726,400)
61	Community services	11,408,672	11,357,055	8,587,611	2,769,444
71	Principal on long-term debt	875,428	875,428	406,891	468,537
72	Interest on long-term debt	-	-	53,372	(53,372)
81	Capital outlay	300,000	1,830,221	2,539,420	(709,199)
91	Contracted instructional services between schools	606,306,741	677,837,430	706,687,156	(28,849,726)
93	Payment related to shared services arrangements	4,165,925	2,868,220	-	2,868,220
99	Other intergovernmental charges	7,435,437	7,435,437	9,278,751	(1,843,314)
6030	<b>Total expenditures</b>	<b>1,479,340,942</b>	<b>1,578,357,184</b>	<b>1,548,357,485</b>	<b>29,999,699</b>
1100	<b>Excess (deficiency) of revenues over expenditures</b>	<b>(50,100,477)</b>	<b>(67,841,013)</b>	<b>(30,150,684)</b>	<b>37,690,329</b>
<b>Other Financing Sources (Uses)</b>					
7912	Sale of real or personal property	51,000	127,365	-	(127,365)
8911	Transfers out	-	-	(2,000,000)	(2,000,000)
8949	Other uses	(245,000)	(4,080,868)	(311,946)	3,768,922
7080	<b>Total other financing sources (uses)</b>	<b>(194,000)</b>	<b>(3,953,503)</b>	<b>(2,311,946)</b>	<b>1,641,557</b>
1200	<b>Net change in fund balance</b>	<b>(50,294,477)</b>	<b>(71,794,516)</b>	<b>(32,462,630)</b>	<b>39,331,886</b>
0100	Fund balance at beginning of period	268,475,735	268,475,735	268,475,735	-
3000	Fund balance at end of period	<b>\$ 218,181,258</b>	<b>\$ 196,681,219</b>	<b>\$ 236,013,105</b>	<b>\$ 39,331,886</b>

See note to budgetary comparison schedule.

## Austin Independent School District

### Note to Budgetary Comparison Schedule—General Fund Year Ended June 30, 2021

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#### Note 1. Budgetary Data

The legal level of control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) for budgeted expenditures is the function level. The budget is prepared and controlled at the function level within each organization to which responsibility for controlling operations is assigned. Formal budgetary accounting is employed for the General Fund, as outlined in TEA's FAR. The budgetary comparison schedule is presented on the modified accrual basis of accounting consistent with GAAP.

The official school budget is prepared for adoption for required Governmental Fund types prior to June 19 of the preceding fiscal year for the subsequent fiscal year beginning July 1. The budget is formally adopted by the Board at a public meeting held at least 10 days after public notice has been given.

Annual budgets are adopted on a basis generally consistent with GAAP for the General Fund, Debt Service Fund and the Food Service Special Revenue Fund. The remaining Special Revenue Funds and the Capital Projects Fund adopt project-length budgets, which do not correspond to the District's fiscal year. Each annual budget for these funds is presented on the modified accrual basis of accounting, which is consistent with GAAP. The Board amended the budget throughout the year. Such amendments are before the fact and are reflected in the official minutes of the Board.

During 2021, the District had unfavorable variances in the following functions: data processing services (FN 0053), interest on long-term debt (FN 0072), capital outlay (FN 0081), contracted instructional services between schools (FN 0091) and other governmental charges (FN 0093). Variances are due to an additional amount of local revenue in excess of entitlements, additional costs tied to the pandemic and re-opening campuses, and the impact of winter storm Uri.



**Austin Independent School District**

**Schedule of the District's Proportionate Share of the Net Pension Liability  
Last Six Fiscal Years**

<b>Year</b>	<b>District's Proportion of the Collective Plan Net Pension Liability</b>	<b>District's Proportionate Share of Collective Plan Net Pension Liability</b>	<b>State's Proportionate Share of the Collective Plan Net Pension Liability Associated With the District</b>	<b>Total</b>	<b>District's Covered Payroll</b>	<b>District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2021	0.4606397%	\$ 246,709,201	\$ 353,997,181	\$ 600,706,382	\$ 584,483,794	42.21%	75.54%
2020	0.2279913%	\$ 118,517,031	\$ 421,055,152	\$ 539,572,183	\$ 548,337,267	21.61%	75.24%
2019	0.2322910%	127,858,602	477,910,010	605,768,612	561,217,297	22.78%	73.74%
2018	0.2683134%	85,792,166	274,738,156	360,530,322	543,121,481	15.80%	82.17%
2017	0.2638410%	99,701,584	335,457,622	435,159,206	501,048,279	19.90%	78.00%
2016	0.3081257%	108,918,334	329,898,170	438,816,504	540,891,541	20.14%	78.43%
2015	0.3830850%	102,327,301	280,740,695	383,067,996	530,498,281	19.29%	83.25%

The information disclosed for each fiscal year is reported as of the measurement date of the net pension liability which is August 31 of the preceding fiscal year.

Data is presented in accordance with GASB Statement No. 68, Paragraph 138. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information is not available. During this transition period, the information will be presented for as many years as are available.

See notes to required supplementary information.

**Austin Independent School District**

**Schedule of District Contributions—Pension Plan  
Last Ten Fiscal Years**

<b>Year</b>	<b>Contractually Required Contribution</b>	<b>Contribution in Relation to the Contractually Required Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>District's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2021	\$ 18,663,329	\$ (18,663,329)	\$ -	\$ 603,829,679	3.09%
2020	7,979,792	(7,979,792)	-	573,169,592	1.39%
2019	6,906,284	(6,906,284)	-	550,957,955	1.25%
2018	7,951,785	(7,951,785)	-	561,217,297	1.42%
2017	7,509,317	(7,509,317)	-	543,121,481	1.38%
2016	6,820,214	(6,820,214)	-	501,048,279	1.36%
2015	9,712,268	(9,712,268)	-	540,891,541	1.80%
2014	9,745,383	(9,745,383)	-	530,498,281	1.84%
2013	9,343,460	(9,343,460)	-	528,140,495	1.77%
2012	7,536,787	(7,536,787)	-	496,406,416	1.52%
2011	8,334,614	(8,334,614)	-	524,103,783	1.59%

The information disclosed for each fiscal year is reported as of the District's fiscal year-end date (August 31, 2011 through 2015 and June 30, 2016 through 2021).

See notes to required supplementary information.

**Austin Independent School District**

**Schedule of the District's Proportionate Share of the Net OPEB Liability  
Last Three Fiscal Years**

<b>Year</b>	<b>District's Proportion of the Collective Plan Net OPEB Liability</b>	<b>District's Proportionate Share of Collective Plan Net OPEB Liability</b>	<b>State's Proportionate Share of the Collective Plan Net OPEB Liability</b>	<b>Total</b>	<b>District's Covered Payroll</b>	<b>District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</b>
2021	0.6748586%	\$ 256,544,236	\$ 344,733,957	\$ 601,278,193	\$ 584,493,794	43.89%	4.99%
2020	0.6402361%	302,775,488	402,320,900	705,096,388	548,336,454	55.22%	2.66%
2019	0.6478851%	323,494,950	500,634,072	824,129,022	561,217,297	57.64%	1.57%
2018	0.6750264%	293,543,676	413,337,609	706,881,285	543,121,481	54.05%	0.91%

The information disclosed for each fiscal year is reported as of the measurement date of the net OPEB liability which is August 31 of the preceding fiscal year.

Data is presented in accordance with GASB Statement No. 75. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information is not available. During this transition period, the information will be presented for as many years as are available.

See notes to required supplementary information.

**Austin Independent School District**

**Schedule of District Contributions—OPEB Plan  
Last Ten Fiscal Years**

<b>Year</b>	<b>Contractually Required Contribution</b>	<b>Contribution in Relation to the Contractually Required Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>District's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2021	\$ 4,848,711	\$ (4,848,711)	\$ -	\$ 603,829,679	0.80%
2020	4,543,904	(4,543,904)	-	573,179,592	0.79%
2019	3,827,534	(3,827,534)	-	550,957,955	0.69%
2018	3,993,169	(3,993,169)	-	561,217,297	0.71%
2017	2,870,552	(2,870,552)	-	543,121,481	0.53%
2016	2,829,312	(2,829,312)	-	501,048,279	0.56%
2015	3,476,876	(3,476,876)	-	540,891,541	0.64%
2014	3,501,771	(3,501,771)	-	530,498,281	0.66%
2013	3,207,060	(3,207,060)	-	528,140,495	0.61%
2012	3,242,507	(3,242,507)	-	496,406,416	0.65%
2011	3,392,694	(3,392,694)	-	524,103,783	0.65%

The information disclosed for each fiscal year is reported as of the District's fiscal year-end date (August 31, 2011 through 2015 and June 30, 2016 through 2021).

See notes to required supplementary information.

**Austin Independent School District**

**Notes to Required Supplementary Information  
June 30, 2021**

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**Note 1. Pension Plan Changes**

There were no changes of benefit terms that affect measurement of the total pension liability during the measurement period.

The following were no changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period:

**Note 2. OPEB Plan Changes**

There were no changes of benefit terms that affect measurement of the total pension liability during the measurement period.

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate was changed from 2.63% as of August 31, 2019, to 2.33% as of August 31, 2020. This change lowered the TOL.
- The participation rate for pre-65 retirees was lowered maintained at 65%. The participation rate for post-65 retirees was lowered from 50% to 45%, and 25% of pre-65 retirees are assumed to discontinue their coverage at age 65. There was no lapse assumption in the prior valuation. These changes decreased the TOL.
- The ultimate health care trend assumption was lowered from 4.50% to 4.25% as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change lowered the Total OPEB Liability.

## **OTHER SUPPLEMENTARY INFORMATION**

### **Combining Schedules**

## **NONMAJOR GOVERNMENTAL FUNDS**

The nonmajor governmental funds are made up of Special Revenue Funds.

The Special Revenue Funds account for state and federally financed programs or expenditures legally restricted for specified purposes or where unused balances are returned to the grantor at the close of specified project periods. This fund type also includes child care operations, food concessions, scholarship, and food service operations.

# Austin Independent School District

## Exhibit H-1 Combining Balance Sheet Nonmajor Governmental Funds

June 30, 2021

<u>Data Control Codes</u>	205	206 ESEA, Title X, Part C - Education for the Homeless Children	211 ESEA, Title I, Part A - Improving Basic Programs	215 Title I, Part D- Delinquent Programs	217 Title I-1003 School Improvement	220 Adult Basic Education- Federal Funds
<b>ASSETS</b>						
<b>1110</b> Cash and cash equivalents	\$ -	-	-	-	-	-
<b>1120</b> Investments	-	-	-	-	-	-
<b>1240</b> Due from other governments	508,259	-	9,684,599	121,137	406,749	42,862
<b>1260</b> Due from other funds	-	1,801	-	-	-	-
<b>1290</b> Other receivables	100,154	-	-	-	-	-
<b>1300</b> Inventories	-	-	-	-	-	-
<b>1000</b> Total assets	<u>\$ 608,413</u>	<u>1,801</u>	<u>9,684,599</u>	<u>121,137</u>	<u>406,749</u>	<u>42,862</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
Liabilities:						
<b>2110</b> Accounts payable	\$ -	-	-	-	-	-
<b>2160</b> Accrued wages payable	37,633	(852)	1,522,954	90,630	32,265	2,339
<b>2170</b> Due to other funds	570,783	-	8,161,645	30,508	348,346	40,523
<b>2180</b> Due to other governments	-	-	-	-	-	-
<b>2300</b> Unearned revenues	-	2,653	-	-	-	-
<b>2000</b> Total liabilities	<u>608,416</u>	<u>1,801</u>	<u>9,684,599</u>	<u>121,138</u>	<u>380,611</u>	<u>42,862</u>
Deferred Inflows of Resources:						
<b>2600</b> Unavailable revenue-grants	247,813	-	3,498,947	96,473	39,361	-
Total deferred inflows of resources	<u>247,813</u>	<u>-</u>	<u>3,498,947</u>	<u>96,473</u>	<u>39,361</u>	<u>-</u>
Fund balances:						
<b>3410</b> Nonspendable	-	-	-	-	-	-
<b>3490</b> Restricted	-	-	-	-	-	-
<b>3600</b> Unassigned	(247,816)	-	(3,498,947)	(96,474)	(13,223)	-
<b>3000</b> Total fund balances	<u>(247,816)</u>	<u>-</u>	<u>(3,498,947)</u>	<u>(96,474)</u>	<u>(13,223)</u>	<u>-</u>
<b>4000</b> Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 608,413</u>	<u>1,801</u>	<u>9,684,599</u>	<u>121,137</u>	<u>406,749</u>	<u>42,862</u>



# Austin Independent School District

## Exhibit H-1 Combining Balance Sheet Nonmajor Governmental Funds (Continued)

June 30, 2021

Data Control Codes	224	225	240	242	244	255
	IDEA - Part B, Formula	IDEA - Part B, Preschool	National School Breakfast and Lunch Program	Summer Feeding Program, Texas Department of Agriculture	Career and Technical - Basic	ESEA, Title II, Part A - Teacher and Principal Training
<b>ASSETS</b>						
<b>1110</b> Cash and cash equivalents	\$ -	-	461	-	-	-
<b>1120</b> Investments	-	-	18,552	-	-	-
<b>1240</b> Due from other governments	5,551,913	82,735	3,630,458	-	531,599	1,178,539
<b>1260</b> Due from other funds	-	-	-	147,616	-	-
<b>1290</b> Other receivables	-	-	210	-	-	-
<b>1300</b> Inventories	-	-	4,237,720	-	-	-
<b>1000</b> Total assets	\$ 5,551,913	82,735	7,887,401	147,616	531,599	1,178,539
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
Liabilities:						
<b>2110</b> Accounts payable	\$ -	-	48,847	-	-	-
<b>2160</b> Accrued wages payable	634,658	26,673	73,011	147,616	(1)	126,505
<b>2170</b> Due to other funds	4,917,255	56,062	5,672,915	-	525,357	1,052,033
<b>2180</b> Due to other governments	-	-	-	-	-	-
<b>2300</b> Unearned revenues	-	-	1,726,689	-	6,243	-
<b>2000</b> Total liabilities	5,551,913	82,735	7,521,462	147,616	531,599	1,178,538
Deferred Inflows of Resources:						
<b>2600</b> Unavailable revenue-grants	-	-	242,362	-	-	426,093
Total deferred inflows of resources	-	-	242,362	-	-	426,093
Fund balances:						
<b>3410</b> Nonspendable	-	-	4,237,720	-	-	-
<b>3490</b> Restricted	-	-	-	-	-	-
<b>3600</b> Unassigned	-	-	(4,114,143)	-	-	(426,092)
<b>3000</b> Total fund balances	-	-	123,577	-	-	(426,092)
<b>4000</b> Total liabilities, deferred inflows of resources, and fund balances	\$ 5,551,913	82,735	7,887,401	147,616	531,599	1,178,539

# Austin Independent School District

## Exhibit H-1 Combining Balance Sheet Nonmajor Governmental Funds (Continued)

June 30, 2021

Data Control Codes	260	263	265	272	274	277
	Title III, Part A - Immigrant	Title III, Part A - English Language Acquisition	Title IV, Part B - 21st Century Community Learning Centers	Medicaid Administrative Claiming Program	Gear Up	Refugee Entrant Assistance
ASSETS						
1110	Cash and cash equivalents	\$ -	-	-	-	-
1120	Investments	-	-	-	-	-
1240	Due from other governments	272,888	1,095,785	1,677,344	311,132	601,918
1260	Due from other funds	-	-	-	-	-
1290	Other receivables	-	-	-	(123,214)	-
1300	Inventories	-	-	-	-	-
1000	Total assets	<u>\$ 272,888</u>	<u>1,095,785</u>	<u>1,677,344</u>	<u>187,918</u>	<u>601,918</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
2110	Accounts payable	\$ -	-	-	-	-
2160	Accrued wages payable	13,643	249,941	300,391	-	81,252
2170	Due to other funds	259,245	845,844	1,367,964	187,918	520,666
2180	Due to other governments	-	-	8,989	-	-
2300	Unearned revenues	-	-	-	-	-
2000	Total liabilities	<u>272,888</u>	<u>1,095,785</u>	<u>1,677,344</u>	<u>187,918</u>	<u>601,918</u>
Deferred Inflows of Resources:						
2600	Unavailable revenue-grants	-	-	-	-	246,028
	Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>246,028</u>
Fund balances:						
3410	Nonspendable	-	-	-	-	-
3490	Restricted	-	-	-	-	-
3600	Unassigned	-	-	-	-	(246,028)
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(246,028)</u>
4000	Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 272,888</u>	<u>1,095,785</u>	<u>1,677,344</u>	<u>187,918</u>	<u>601,918</u>

# Austin Independent School District

## Exhibit H-1 Combining Balance Sheet Nonmajor Governmental Funds (Continued)

June 30, 2021

Data Control Codes	278	287	288	289	315	385
	CDBG Teen Parent Services	National Endowment for the Arts	Title VI - A Summer School LEP	Federally Funded Special Revenue Funds	Shared Services Arrangements - IDEA - Part B - Discretionary	State Supplemental Visually Impaired (SSVI)
<b>ASSETS</b>						
<b>1110</b> Cash and cash equivalents	\$ -	-	-	-	-	-
<b>1120</b> Investments	-	-	-	-	-	-
<b>1240</b> Due from other governments	-	313,034	-	1,670,189	9,416	30,318
<b>1260</b> Due from other funds	83,531	-	98,046	-	-	-
<b>1290</b> Other receivables	-	-	-	-	-	-
<b>1300</b> Inventories	-	-	-	-	-	-
<b>1000</b> Total assets	<u>\$ 83,531</u>	<u>313,034</u>	<u>98,046</u>	<u>1,670,189</u>	<u>9,416</u>	<u>30,318</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>Liabilities:</b>						
<b>2110</b> Accounts payable	\$ -	-	-	-	-	-
<b>2160</b> Accrued wages payable	4,719	40,827	585	64,379	5,275	-
<b>2170</b> Due to other funds	-	272,209	-	1,605,814	4,141	30,318
<b>2180</b> Due to other governments	-	-	-	-	-	-
<b>2300</b> Unearned revenues	80,011	-	97,461	-	-	-
<b>2000</b> Total liabilities	<u>84,730</u>	<u>313,036</u>	<u>98,046</u>	<u>1,670,193</u>	<u>9,416</u>	<u>30,318</u>
<b>Deferred Inflows of Resources:</b>						
<b>2600</b> Unavailable revenue-grants	-	188,318	-	349,204	-	-
Total deferred inflows of resources	<u>-</u>	<u>188,318</u>	<u>-</u>	<u>349,204</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>						
<b>3410</b> Nonspendable	-	-	-	-	-	-
<b>3490</b> Restricted	-	-	-	-	-	-
<b>3600</b> Unassigned	(1,199)	(188,320)	-	(349,208)	-	-
<b>3000</b> Total fund balances	<u>(1,199)</u>	<u>(188,320)</u>	<u>-</u>	<u>(349,208)</u>	<u>-</u>	<u>-</u>
<b>4000</b> Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 83,531</u>	<u>313,034</u>	<u>98,046</u>	<u>1,670,189</u>	<u>9,416</u>	<u>30,318</u>

# Austin Independent School District

## Exhibit H-1 Combining Balance Sheet Nonmajor Governmental Funds (Continued)

June 30, 2021

<u>Data Control Codes</u>	392	393	397	404	410	427
	Noneducational Community - Based Support	Texas Successful Schools	Advanced Placement Incentives	SSI Community Partnership Implementation	State Textbook Fund	TWC Apprenticeship
<b>ASSETS</b>						
1110	Cash and cash equivalents	-	-	-	-	-
1120	Investments	-	-	-	-	-
1240	Due from other governments	240	-	-	111,262	45,399
1260	Due from other funds	-	24,846	35,730	-	415,660
1290	Other receivables	-	-	-	-	-
1300	Inventories	-	-	-	-	-
1000	Total assets	<u>240</u>	<u>24,846</u>	<u>35,730</u>	<u>111,262</u>	<u>415,660</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>Liabilities:</b>						
2110	Accounts payable	-	-	-	-	-
2160	Accrued wages payable	-	-	-	6,231	4,494
2170	Due to other funds	240	-	-	105,031	40,905
2180	Due to other governments	-	-	35,730	-	-
2300	Unearned revenues	-	-	-	-	-
2000	Total liabilities	<u>240</u>	<u>-</u>	<u>35,730</u>	<u>111,262</u>	<u>-</u>
<b>Deferred Inflows of Resources:</b>						
2600	Unavailable revenue-grants	-	-	-	-	-
	Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>						
3410	Nonspendable	-	-	-	-	-
3490	Restricted	-	-	-	-	-
3600	Unassigned	-	24,846	-	-	415,660
3000	Total fund balances	<u>-</u>	<u>24,846</u>	<u>-</u>	<u>-</u>	<u>415,660</u>
4000	Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 240</u>	<u>24,846</u>	<u>35,730</u>	<u>111,262</u>	<u>415,660</u>

# Austin Independent School District

## Exhibit H-1 Combining Balance Sheet Nonmajor Governmental Funds (Continued)

June 30, 2021

Data Control Codes	428	429	435	459	461	479
	High School Allotment	State Funded Special Revenue Funds	Shared Services Arrangements - Regional Day School for the Deaf	Service to Students With Dyslexia	Administrator Activity Fund	Permanent Fund
<b>ASSETS</b>						
1110	Cash and cash equivalents	\$ -	-	-	390	-
1120	Investments	-	-	-	796,990	646,109
1240	Due from other governments	-	281,282	94,235	-	-
1260	Due from other funds	51,304	-	-	4,412	94,582
1290	Other receivables	-	-	-	-	10,225
1300	Inventories	-	-	-	-	-
1000	Total assets	\$ 51,304	281,282	94,235	4,412	902,187
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
Liabilities:						
2110	Accounts payable	\$ -	-	-	-	-
2160	Accrued wages payable	-	13,898	11,308	4,412	-
2170	Due to other funds	-	59,017	82,927	-	86,095
2180	Due to other governments	-	208,367	-	-	-
2300	Unearned revenues	-	-	-	-	-
2000	Total liabilities	-	281,282	94,235	4,412	86,095
Deferred Inflows of Resources:						
2600	Unavailable revenue-grants	-	-	-	-	-
	Total deferred inflows of resources	-	-	-	-	-
Fund balances:						
3410	Nonspendable	-	-	-	-	-
3490	Restricted	-	-	-	-	560,014
3600	Unassigned	51,304	-	-	-	902,187
3000	Total fund balances	51,304	-	-	-	902,187
4000	Total liabilities, deferred inflows of resources, and fund balances	\$ 51,304	281,282	94,235	4,412	902,187

# Austin Independent School District

## Exhibit H-1 Combining Balance Sheet Nonmajor Governmental Funds (Continued)

June 30, 2021

<u>Data Control Codes</u>	480	494	498	499		
	Locally Defined Special Revenue	Community Ed- City of Austin	Foundation Communities	Locally Funded Special Revenue Funds	Total	
ASSETS						
1110	Cash and cash equivalents	\$ -	-	-	10,641,231	10,642,082
1120	Investments	-	-	-	4,653,763	6,115,414
1240	Due from other governments	19,298	117,571	202,689	115,662	28,799,723
1260	Due from other funds	840,157	-	873,149	(2,584,986)	85,848
1290	Other receivables	339,330	493,032	-	99,343	919,080
1300	Inventories	-	-	-	9,408	4,247,128
1000	Total assets	\$ 1,198,785	610,603	1,075,838	12,934,421	50,809,275
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
2110	Accounts payable	\$ -	-	-	-	48,847
2160	Accrued wages payable	80,919	153,325	47,235	472,946	4,251,303
2170	Due to other funds	-	457,278	-	(3,625,955)	23,764,202
2180	Due to other governments	1,117,866	-	1,028,603	1,659,425	4,058,980
2300	Unearned revenues	-	-	-	-	1,913,057
2000	Total liabilities	1,198,785	610,603	1,075,838	(1,493,584)	34,036,389
Deferred Inflows of Resources:						
2600	Unavailable revenue-grants	-	-	-	-	5,425,810
	Total deferred inflows of resources	-	-	-	-	5,425,810
Fund balances:						
3410	Nonspendable	-	-	-	9,408	4,247,128
3490	Restricted	-	-	-	11,574,875	12,134,889
3600	Unassigned	-	-	-	2,843,722	(5,034,941)
3000	Total fund balances	-	-	-	14,428,005	11,347,076
4000	Total liabilities, deferred inflows of resources, and fund balances	\$ 1,198,785	610,603	1,075,838	12,934,421	50,809,275

# Austin Independent School District

## Exhibit H-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds

Year Ended June 30, 2021

<u>Data Control Codes</u>	205	206	211	215	217	220
	ESEA, Title X, Part C - Education for the Homeless Children					
	Head Start	Homeless Children	ESEA, Title I, Part A - Improving Basic Programs	Title I, Part D - Delinquent Programs	Title I-1003 School Improvement	Adult Basic Education - Federal Funds
<b>REVENUES</b>						
<b>5700</b> Local and intermediate sources	\$ -	-	-	-	-	-
<b>5800</b> State program revenues	-	-	-	-	-	-
<b>5900</b> Federal program revenues	1,578,332	225,313	21,226,754	202,209	607,266	203,340
<b>5020</b> Total revenues	<u>1,578,332</u>	<u>225,313</u>	<u>21,226,754</u>	<u>202,209</u>	<u>607,266</u>	<u>203,340</u>
<b>EXPENDITURES</b>						
Current:						
<b>0011</b> Instruction	955,828	-	12,601,679	128,076	486,970	7,000
<b>0012</b> Instructional resources and media services	-	-	221,121	-	4,181	-
<b>0013</b> Curriculum and instructional staff development	113,500	-	3,414,778	13,413	82,808	-
<b>0021</b> Instructional leadership	201,990	-	706,691	57,705	572	-
<b>0023</b> School leadership	-	-	2,246,744	-	21,976	-
<b>0031</b> Guidance, counseling, and evaluation services	89,972	-	245,833	3,014	-	-
<b>0032</b> Social work services	-	-	450,210	-	-	-
<b>0033</b> Health services	-	-	-	-	-	-
<b>0034</b> Student (pupil) transportation	-	-	-	-	-	-
<b>0035</b> Food services	-	-	-	-	-	-
<b>0036</b> Curricular/extracurricular activities	-	-	-	-	-	-
<b>0041</b> General administration	-	-	-	-	-	-
<b>0051</b> Plant maintenance and operations	-	-	2,601	-	-	-
<b>0052</b> Security and monitoring services	-	-	-	-	-	-
<b>0053</b> Data processing services	6,600	-	232,479	-	-	-
<b>0061</b> Community services	210,445	186,784	1,104,630	2	10,759	196,341
<b>0081</b> Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,578,335</u>	<u>186,784</u>	<u>21,226,766</u>	<u>202,210</u>	<u>607,266</u>	<u>203,341</u>
Excess (deficiency) of revenues over expenses	<u>(3)</u>	<u>38,529</u>	<u>(12)</u>	<u>(1)</u>	<u>-</u>	<u>(1)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
<b>7911</b> Capital-related debt issued (regular bonds)	-	-	-	-	-	-
<b>7915</b> Transfers in	-	-	-	-	-	-
<b>7916</b> Premium or discount on issuance of bonds	-	-	-	-	-	-
<b>8911</b> Transfers out	-	-	-	-	-	-
<b>8949</b> Other uses	-	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(3)	38,529	(12)	(1)	-	(1)
Fund balances – beginning	(247,813)	(38,529)	(3,498,935)	(96,473)	(13,223)	1
Fund balances – ending	<u>\$ (247,816)</u>	<u>-</u>	<u>(3,498,947)</u>	<u>(96,474)</u>	<u>(13,223)</u>	<u>-</u>

# Austin Independent School District

## Exhibit H-2

### Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds (Continued)

Year Ended June 30, 2021

<u>Data Control Codes</u>	224	225	240	242	244	255
	IDEA - Part B, Formula	IDEA - Part B, Preschool	National School Breakfast and Lunch Program	Summer Feeding Program, Texas Department of Agriculture	Career and Technical - Basic	ESEA, Title II, Part A - Teacher and Principal Training
<b>REVENUES</b>						
5700	Local and intermediate sources	-	-	99,065	-	-
5800	State program revenues	-	-	1,418,205	-	-
5900	Federal program revenues	13,531,745	421,254	5,363,548	19,012,863	1,022,271
5020	Total revenues	13,531,745	421,254	6,880,818	19,012,863	1,022,271
<b>EXPENDITURES</b>						
Current:						
0011	Instruction	6,472,196	231,839	-	-	573,855
0012	Instructional resources and media services	-	-	-	-	181
0013	Curriculum and instructional staff development	1,801,378	-	-	-	1,273,328
0021	Instructional leadership	115,423	-	-	-	432,592
0023	School leadership	-	-	-	-	5,465
0031	Guidance, counseling, and evaluation services	2,909,224	151,245	-	-	97,227
0032	Social work services	-	-	15,000	1,250	-
0033	Health services	-	-	-	-	-
0034	Student (pupil) transportation	-	-	-	-	-
0035	Food services	-	-	13,282,843	18,978,445	-
0036	Curricular/extracurricular activities	-	-	-	-	-
0041	General administration	-	-	-	-	627,673
0051	Plant maintenance and operations	-	-	-	-	-
0052	Security and monitoring services	-	-	-	33,169	-
0053	Data processing services	67,847	-	-	-	-
0061	Community services	230,215	-	-	-	399
0081	Capital outlay	6,411	-	186,473	-	-
	Total expenditures	11,602,694	383,084	13,484,316	19,012,864	872,123
	Excess (deficiency) of revenues over expenses	1,929,051	38,170	(6,603,498)	(1)	150,148
<b>OTHER FINANCING SOURCES (USES):</b>						
7911	Capital-related debt issued (regular bonds)	-	-	-	-	-
7915	Transfers in	-	-	2,000,000	-	-
7916	Premium or discount on issuance of bonds	-	-	-	-	-
8911	Transfers out	-	-	-	-	-
8949	Other uses	-	-	-	-	-
	Total other financing sources and (uses)	-	-	2,000,000	-	-
	Net change in fund balances	1,929,051	38,170	(4,603,498)	(1)	150,148
	Fund balances – beginning	(1,929,051)	(38,170)	4,727,075	1	(150,148)
	Fund balances – ending	-	-	123,577	-	(426,092)



# Austin Independent School District

## Exhibit H-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds (Continued)

Year Ended June 30, 2021

<u>Data Control Codes</u>	260	263	265	272	274	277
	Title III, Part A - Immigrant	Title III, Part A - English Language Acquisition	Title IV, Part B - 21st Century Community Learning Centers	Medicaid Administrative Claiming Program	Gear Up	Refugee Entrant Assistance
<b>REVENUES</b>						
<b>5700</b> Local and intermediate sources	\$ -	-	-	-	-	-
<b>5800</b> State program revenues	-	-	-	-	-	-
<b>5900</b> Federal program revenues	390,545	2,735,075	3,786,392	519,710	1,869,522	32,688
<b>5020</b> Total revenues	<u>390,545</u>	<u>2,735,075</u>	<u>3,786,392</u>	<u>519,710</u>	<u>1,869,522</u>	<u>32,688</u>
<b>EXPENDITURES</b>						
Current:						
<b>0011</b> Instruction	193,760	332,096	-	-	644,175	-
<b>0012</b> Instructional resources and media services	-	-	-	-	-	-
<b>0013</b> Curriculum and instructional staff development	67,239	1,565,429	-	-	1,018,777	-
<b>0021</b> Instructional leadership	-	90,176	-	-	139,465	-
<b>0023</b> School leadership	-	-	-	-	-	-
<b>0031</b> Guidance, counseling, and evaluation services	-	8,817	61,526	-	67,104	-
<b>0032</b> Social work services	-	-	-	-	-	-
<b>0033</b> Health services	-	-	-	519,710	-	-
<b>0034</b> Student (pupil) transportation	-	-	-	-	-	-
<b>0035</b> Food services	-	-	-	-	-	-
<b>0036</b> Curricular/extracurricular activities	-	-	-	-	-	-
<b>0041</b> General administration	-	-	-	-	-	-
<b>0051</b> Plant maintenance and operations	-	-	-	-	-	-
<b>0052</b> Security and monitoring services	-	-	498	-	-	-
<b>0053</b> Data processing services	-	122,880	-	-	-	-
<b>0061</b> Community services	128,246	181,693	2,809,881	-	-	91,210
<b>0081</b> Capital outlay	-	-	1,557	-	-	-
Total expenditures	<u>389,245</u>	<u>2,301,091</u>	<u>2,873,462</u>	<u>519,710</u>	<u>1,869,521</u>	<u>91,210</u>
Excess (deficiency) of revenues over expenses	<u>1,300</u>	<u>433,984</u>	<u>912,930</u>	<u>-</u>	<u>1</u>	<u>(58,522)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
<b>7911</b> Capital-related debt issued (regular bonds)	-	-	-	-	-	-
<b>7915</b> Transfers in	-	-	-	-	-	-
<b>7916</b> Premium or discount on issuance of bonds	-	-	-	-	-	-
<b>8911</b> Transfers out	-	-	-	-	-	-
<b>8949</b> Other uses	-	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,300	433,984	912,930	-	1	(58,522)
Fund balances – beginning	(1,300)	(433,984)	(912,930)	-	(246,029)	(32,688)
Fund balances – ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(246,028)</u>	<u>(91,210)</u>

# Austin Independent School District

## Exhibit H-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds (Continued)

Year Ended June 30, 2021

<u>Data Control Codes</u>	278	287	288	289	315	385
	CDBG Teen Parent Services	National Endowment for the Arts	Title VI - A Summer School LEP	Federally Funded Special Revenue Funds	Shared Services Arrangements - IDEA - Part B - Discretionary	State Supplemental Visually Impaired (SSVI)
<b>REVENUES</b>						
<b>5700</b> Local and intermediate sources	\$ -	-	-	-	-	-
<b>5800</b> State program revenues	-	-	-	-	-	30,318
<b>5900</b> Federal program revenues	33,625	859,521	31,676	3,363,841	10,695	-
<b>5020</b> Total revenues	<u>33,625</u>	<u>859,521</u>	<u>31,676</u>	<u>3,363,841</u>	<u>10,695</u>	<u>30,318</u>
<b>EXPENDITURES</b>						
Current:						
<b>0011</b> Instruction	-	-	19,469	657,758	10,345	2,547
<b>0012</b> Instructional resources and media services	-	-	3,846	999	-	-
<b>0013</b> Curriculum and instructional staff development	-	126,708	-	470,391	350	-
<b>0021</b> Instructional leadership	-	188,169	-	111,253	-	-
<b>0023</b> School leadership	-	-	3,370	294,004	-	-
<b>0031</b> Guidance, counseling, and evaluation services	-	27,206	-	52,777	-	-
<b>0032</b> Social work services	-	517,438	-	290,777	-	-
<b>0033</b> Health services	-	-	-	1,339,211	-	27,771
<b>0034</b> Student (pupil) transportation	-	-	-	-	-	-
<b>0035</b> Food services	-	-	-	-	-	-
<b>0036</b> Curricular/extracurricular activities	-	-	-	-	-	-
<b>0041</b> General administration	-	-	-	-	-	-
<b>0051</b> Plant maintenance and operations	-	-	-	-	-	-
<b>0052</b> Security and monitoring services	-	-	-	125,693	-	-
<b>0053</b> Data processing services	-	-	-	9,162	-	-
<b>0061</b> Community services	33,623	3	4,991	11,816	-	-
<b>0081</b> Capital outlay	-	-	-	-	-	-
Total expenditures	<u>33,623</u>	<u>859,524</u>	<u>31,676</u>	<u>3,363,841</u>	<u>10,695</u>	<u>30,318</u>
Excess (deficiency) of revenues over expenses	<u>2</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
<b>7911</b> Capital-related debt issued (regular bonds)	-	-	-	-	-	-
<b>7915</b> Transfers in	-	-	-	-	-	-
<b>7916</b> Premium or discount on issuance of bonds	-	-	-	-	-	-
<b>8911</b> Transfers out	-	-	-	-	-	-
<b>8949</b> Other uses	-	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2	(3)	-	-	-	-
Fund balances – beginning	(1,201)	(188,317)	-	(349,208)	-	-
Fund balances – ending	<u>\$ (1,199)</u>	<u>(188,320)</u>	<u>-</u>	<u>(349,208)</u>	<u>-</u>	<u>-</u>

# Austin Independent School District

## Exhibit H-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds (Continued)

Year Ended June 30, 2021

<u>Data Control Codes</u>	392	393	397	404	410	427
	Noneducational Community - Based Support	Texas Successful Schools	Advanced Placement Incentives	SSI Community Partnership Implementation	State Textbook Fund	TWC Apprenticeship
<b>REVENUES</b>						
<b>5700</b> Local and intermediate sources	\$ -	-	-	-	-	-
<b>5800</b> State program revenues	240	-	-	222,366	6,210,708	67,874
<b>5900</b> Federal program revenues	-	-	-	-	-	-
<b>5020</b> Total revenues	<u>240</u>	<u>-</u>	<u>-</u>	<u>222,366</u>	<u>6,210,708</u>	<u>67,874</u>
<b>EXPENDITURES</b>						
Current:						
<b>0011</b> Instruction	-	-	-	1,871	5,638,552	-
<b>0012</b> Instructional resources and media services	-	-	-	-	-	-
<b>0013</b> Curriculum and instructional staff development	-	-	-	3,500	1,225,310	-
<b>0021</b> Instructional leadership	-	-	-	-	23,756	-
<b>0023</b> School leadership	-	-	-	106,754	-	-
<b>0031</b> Guidance, counseling, and evaluation services	-	-	-	191	-	-
<b>0032</b> Social work services	-	-	-	2,309	-	-
<b>0033</b> Health services	-	-	-	-	-	-
<b>0034</b> Student (pupil) transportation	-	-	-	-	-	-
<b>0035</b> Food services	-	-	-	-	-	-
<b>0036</b> Curricular/extracurricular activities	-	-	-	-	-	-
<b>0041</b> General administration	-	-	-	6,204	-	-
<b>0051</b> Plant maintenance and operations	-	-	-	-	-	-
<b>0052</b> Security and monitoring services	-	-	-	-	-	-
<b>0053</b> Data processing services	-	-	-	-	-	-
<b>0061</b> Community services	240	-	-	101,537	-	67,874
<b>0081</b> Capital outlay	-	-	-	-	-	-
Total expenditures	<u>240</u>	<u>-</u>	<u>-</u>	<u>222,366</u>	<u>6,887,618</u>	<u>67,874</u>
Excess (deficiency) of revenues over expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(676,910)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
<b>7911</b> Capital-related debt issued (regular bonds)	-	-	-	-	-	-
<b>7915</b> Transfers in	-	-	-	-	-	-
<b>7916</b> Premium or discount on issuance of bonds	-	-	-	-	-	-
<b>8911</b> Transfers out	-	-	-	-	-	-
<b>8949</b> Other uses	-	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	(676,910)	-
Fund balances – beginning	-	24,846	-	-	1,092,570	-
Fund balances – ending	<u>\$ -</u>	<u>24,846</u>	<u>-</u>	<u>-</u>	<u>415,660</u>	<u>-</u>

# Austin Independent School District

## Exhibit H-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds (Continued)

Year Ended June 30, 2021

<u>Data Control Codes</u>	428	429	435 Shared Services Arrangements - Regional Day School for the Deaf	459 Service to Students With Dyslexia	461 Administrator Activity Fund	479 Permanent Fund
	High School Allotment	State Funded Special Revenue Funds				
<b>REVENUES</b>						
<b>5700</b> Local and intermediate sources	\$ -	-	-	-	186,065	421
<b>5800</b> State program revenues	-	1,310,422	116,344	94,368	-	-
<b>5900</b> Federal program revenues	-	-	-	-	-	-
<b>5020</b> Total revenues	<u>-</u>	<u>1,310,422</u>	<u>116,344</u>	<u>94,368</u>	<u>186,065</u>	<u>421</u>
<b>EXPENDITURES</b>						
Current:						
<b>0011</b> Instruction	-	61,050	91,212	69,048	(92,217)	109,160
<b>0012</b> Instructional resources and media services	-	7	-	-	9,128	-
<b>0013</b> Curriculum and instructional staff development	-	91,995	179	14,740	26,697	-
<b>0021</b> Instructional leadership	-	-	-	-	153	-
<b>0023</b> School leadership	-	-	-	5,746	-	-
<b>0031</b> Guidance, counseling, and evaluation services	-	660,000	-	-	-	-
<b>0032</b> Social work services	-	355,484	-	-	856	-
<b>0033</b> Health services	-	-	24,956	-	-	-
<b>0034</b> Student (pupil) transportation	-	-	-	-	-	-
<b>0035</b> Food services	-	-	-	-	665	-
<b>0036</b> Curricular/extracurricular activities	-	-	-	-	29,718	-
<b>0041</b> General administration	-	8	-	-	6,449	-
<b>0051</b> Plant maintenance and operations	-	-	-	-	763	-
<b>0052</b> Security and monitoring services	-	-	-	-	11,238	-
<b>0053</b> Data processing services	-	141,878	-	4,833	-	-
<b>0061</b> Community services	-	-	-	-	20,712	-
<b>0081</b> Capital outlay	-	-	-	-	50,329	-
Total expenditures	<u>-</u>	<u>1,310,422</u>	<u>116,347</u>	<u>94,367</u>	<u>64,491</u>	<u>109,160</u>
Excess (deficiency) of revenues over expenses	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>1</u>	<u>121,574</u>	<u>(108,739)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
<b>7911</b> Capital-related debt issued (regular bonds)	-	-	-	-	-	-
<b>7915</b> Transfers in	-	-	-	-	-	-
<b>7916</b> Premium or discount on issuance of bonds	-	-	-	-	-	-
<b>8911</b> Transfers out	-	-	-	-	-	-
<b>8949</b> Other uses	-	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	(3)	1	121,574	(108,739)
Fund balances – beginning	51,304	-	3	(1)	780,613	668,753
Fund balances – ending	<u>\$ 51,304</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>902,187</u>	<u>560,014</u>

# Austin Independent School District

## Exhibit H-2

### Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds (Continued)

Year Ended June 30, 2021

<u>Data Control Codes</u>	480	494	498	499	Total
	Locally Defined Special Revenue	Community Ed- City of Austin	Foundation Communities	Locally Funded Special Revenue Funds	Total
<b>REVENUES</b>					
<b>5700</b> Local and intermediate sources	\$ 2,180,026	1,277,457	1,624,858	16,394,705	21,762,597
<b>5800</b> State program revenues	-	-	-	-	9,470,845
<b>5900</b> Federal program revenues	-	-	-	-	79,473,777
<b>5020</b> Total revenues	<u>2,180,026</u>	<u>1,277,457</u>	<u>1,624,858</u>	<u>16,394,705</u>	<u>110,707,219</u>
<b>EXPENDITURES</b>					
Current:					
<b>0011</b> Instruction	272	-	159,510	2,937,007	32,293,239
<b>0012</b> Instructional resources and media services	-	-	-	114,496	353,778
<b>0013</b> Curriculum and instructional staff development	428,920	-	422,330	411,917	12,573,687
<b>0021</b> Instructional leadership	87,714	-	242,786	-	2,599,486
<b>0023</b> School leadership	-	-	8,452	160,461	2,852,972
<b>0031</b> Guidance, counseling, and evaluation services	32,339	-	84,013	168,403	4,659,515
<b>0032</b> Social work services	24,096	-	208,374	17,490	1,988,613
<b>0033</b> Health services	-	-	-	3,711	1,915,359
<b>0034</b> Student (pupil) transportation	-	-	-	-	-
<b>0035</b> Food services	-	-	96,500	71,436	32,429,889
<b>0036</b> Curricular/extracurricular activities	-	-	-	11,385,829	11,415,547
<b>0041</b> General administration	34,018	-	120,024	-	794,376
<b>0051</b> Plant maintenance and operations	-	-	3,500	64,836	71,700
<b>0052</b> Security and monitoring services	-	-	-	25,330	195,928
<b>0053</b> Data processing services	2,756	-	-	6,447	594,882
<b>0061</b> Community services	1,569,915	1,277,458	54,493	1,956,872	10,250,139
<b>0081</b> Capital outlay	-	-	224,878	30,335	499,983
Total expenditures	<u>2,180,030</u>	<u>1,277,458</u>	<u>1,624,860</u>	<u>17,354,570</u>	<u>115,489,093</u>
Excess (deficiency) of revenues over expenses	<u>(4)</u>	<u>(1)</u>	<u>(2)</u>	<u>(959,865)</u>	<u>(4,781,874)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
<b>7911</b> Capital-related debt issued (regular bonds)	-	-	-	-	-
<b>7915</b> Transfers in	-	-	-	-	2,000,000
<b>7916</b> Premium or discount on issuance of bonds	-	-	-	-	-
<b>8911</b> Transfers out	-	-	-	-	-
<b>8949</b> Other uses	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000,000</u>
Net change in fund balances	(4)	(1)	(2)	(959,865)	(2,781,874)
Fund balances – beginning	4	1	2	15,387,870	14,128,950
Fund balances – ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>14,428,005</u>	<u>11,347,076</u>

## **NONMAJOR PROPRIETARY FUNDS**

The Internal Service Fund accounts for the District's self-funding of workers' compensation claims, Campus Police, Print Shop, and Health Services. Internal Service Funds inherently create redundancy because their expenses are recorded a second time in the funds that are billed for the services they provide. Therefore, on the government-wide financial statements, the operations of the Internal Service Funds are consolidated and interfund transactions are eliminated.

# Austin Independent School District

## Exhibit H-3 Combining Statement of Net Position Proprietary Funds

June 30, 2021

	752	753	756	757	771	772	
	Print Shop Reproduction	Worker's Compensation Fund	Health Insurance Fund	Dental Insurance Fund	District Police	Laundry Service	Total
<b>Assets</b>							
Current assets:							
Cash and cash equivalents	\$ -	\$ -	\$ 23,741	\$ 1	\$ -	\$ -	\$ 23,742
Investments	-	13,769,528	29,698,822	4,030,547	-	812,594	48,311,491
Due from other funds	93,679	-	-	-	152,114	50,124	295,917
other receivables	-	370,955	6,524,689	248,855	-	-	7,144,499
Inventories	-	-	-	-	-	50,523	50,523
<b>Total current assets</b>	<u>93,679</u>	<u>14,140,483</u>	<u>36,247,252</u>	<u>4,279,403</u>	<u>152,114</u>	<u>913,241</u>	<u>55,826,172</u>
<b>Total assets</b>	<u>\$ 93,679</u>	<u>\$ 14,140,483</u>	<u>\$ 36,247,252</u>	<u>\$ 4,279,403</u>	<u>\$ 152,114</u>	<u>\$ 913,241</u>	<u>\$ 55,826,172</u>
<b>Liabilities</b>							
Current liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Accrued wages payable	2,471	(277)	1,086	-	8,421	6,044	17,745
Due to other funds	888,039	(138)	1,324,882	(38,085)	177,549	(28,096)	2,324,151
Claims payable – due within one year	-	2,384,690	6,696,936	15,310	-	-	9,096,936
<b>Total current liabilities</b>	<u>\$ 890,510</u>	<u>2,384,275</u>	<u>8,022,904</u>	<u>(22,775)</u>	<u>185,970</u>	<u>(22,052)</u>	<u>11,438,832</u>
Noncurrent liabilities:							
Claims payable – due in more than one year	-	3,496,406	-	-	-	-	3,496,406
<b>Total liabilities</b>	<u>890,510</u>	<u>5,880,681</u>	<u>8,022,904</u>	<u>(22,775)</u>	<u>185,970</u>	<u>(22,052)</u>	<u>14,935,238</u>
<b>Unrestricted Net Position</b>	<u>(796,831)</u>	<u>8,259,802</u>	<u>28,224,348</u>	<u>4,302,178</u>	<u>(33,856)</u>	<u>935,293</u>	<u>40,890,934</u>
<b>Total net position</b>	<u>\$ (796,831)</u>	<u>\$ 8,259,802</u>	<u>\$ 28,224,348</u>	<u>\$ 4,302,178</u>	<u>\$ (33,856)</u>	<u>\$ 935,293</u>	<u>\$ 40,890,934</u>

# Austin Independent School District

## Exhibit H-4 Combining Statement of Revenues, Expenses and Changes in Fund Balance Proprietary Funds

Year Ended June 30, 2021

	752 Print Shop Reproduction	753 Worker's Compensation Fund	756 Health Insurance Fund	757 Dental Insurance Fund	771 District Police	772 Laundry Service	Total
<b>Operating Revenues</b>							
Charges for services	\$ 252,422	\$ 4,667,348	\$ 65,447,784	\$ 3,012,442	\$ 247,580	\$ 61,204	\$ 73,688,780
<b>Total operating revenues</b>	252,422	4,667,348	65,447,784	3,012,442	247,580	61,204	73,688,780
<b>Operating Expenses</b>							
Payroll costs	240,135	40,688	732,490	-	281,578	163,007	1,457,898
Professional and contracted services	126,635	-	5,652,451	200,481	(147)	-	5,979,420
Supplies and materials	40,012	-	22,144	-	-	8,092	70,248
Insurance claims and expenses	-	842,014	61,483,831	2,497,389	-	16,843	64,840,077
Other operating expenses	31,895	-	7,185,288	-	-	-	7,217,183
<b>Total operating expenses</b>	438,677	882,702	75,076,204	2,697,870	281,431	187,942	79,564,826
Operating income (loss)	(186,255)	3,784,646	(9,628,420)	314,572	(33,851)	(126,738)	(5,876,046)
<b>Nonoperating Revenues</b>							
Earnings from temporary deposits and investments	-	9,918	35,782	3,453	-	704	49,857
<b>Total nonoperating revenues</b>	-	9,918	35,782	3,453	-	704	49,857
Change in net position	(186,255)	3,794,564	(9,592,638)	318,025	(33,851)	(126,034)	(5,826,189)
Net position at beginning of year	(610,576)	4,465,238	37,816,986	3,984,153	(5)	1,061,327	46,717,123
Net position at end of year	\$ (796,831)	\$ 8,259,802	\$ 28,224,348	\$ 4,302,178	\$ (33,856)	\$ 935,293	\$ 40,890,934



# Austin Independent School District

## Exhibit H-5 Combining Statement of Cash Flows Proprietary Funds

Year Ended June 30, 2021

	752	753	756	757	771	772	
	Print Shop Reproduction	Worker's Compensation Fund	Health Insurance Fund	Dental Insurance Fund	District Police	Laundry Service	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Payments to suppliers	\$ (795,912)	-	(12,862,868)	(200,481)	(285,997)	(44,879)	\$ (13,838,043)
Payments for employee salaries and benefits	(242,560)	(41,288)	(736,613)	-	(284,008)	(163,895)	(1,468,364)
Payments from other funds	1,038,472	\$ 4,659,791	\$ 66,699,822	\$ 2,864,098	\$ 570,005	-	75,832,188
Claims paid	-	(1,106,078)	(59,703,911)	(2,482,079)	-	-	(63,292,068)
Net cash provided by (used in) operating activities	<u>-</u>	<u>3,512,425</u>	<u>(6,603,570)</u>	<u>181,538</u>	<u>-</u>	<u>(208,774)</u>	<u>(2,766,287)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales and maturities of investments	-	-	6,271,629	-	-	208,070	6,479,699
Outlays for purchase of investments	-	(3,522,344)	-	(217,186)	-	-	(3,739,530)
Interest income	-	9,918	35,782	3,453	-	704	49,857
Net cash provided by (used in) investing activities	<u>-</u>	<u>(3,512,426)</u>	<u>6,307,411</u>	<u>(213,733)</u>	<u>-</u>	<u>208,774</u>	<u>2,790,026</u>
Net increase (decrease) in cash and cash equivalents	-	(1)	(296,159)	(32,195)	-	-	23,739
Cash and cash equivalents at beginning of year	-	1	1	1	-	-	3
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>-</u>	<u>(296,158)</u>	<u>(32,194)</u>	<u>-</u>	<u>-</u>	<u>\$ 23,742</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used In) Operating Activities</b>							
Operating income (loss)	\$ (186,185)	\$ 3,784,646	\$ (9,628,417)	\$ 314,572	\$ (33,852)	\$ (126,810)	\$ (5,876,046)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Increase in accounts receivable	-	(7,558)	178,333	(4,105)	-	-	166,670
Decrease in inventory	-	-	-	-	-	(18,321)	(18,321)
Decrease in other assets	786,050	(2,856)	1,408,493	(112,044)	322,426	(77,713)	2,324,356
Increase in accounts payable and accrued expenditures	(599,867)	(599)	(4,124)	-	(288,575)	(817)	(893,982)
Increase (decrease) in claims payable	-	(261,210)	1,776,936	15,310	-	-	1,531,036
Net cash provided by (used in) operating activities	<u>\$ (2)</u>	<u>3,512,423</u>	<u>(6,268,779)</u>	<u>213,733</u>	<u>(1)</u>	<u>(223,661)</u>	<u>\$ (2,766,287)</u>

## **NONMAJOR FIDUCIARY FUNDS**

Agency Funds account for activities of student groups. An Agency Fund is also used to account for the District's activities as successor-in-interest of the Travis County Education District.

# Austin Independent School District

## Exhibit H-6 Combining Statement of Fiduciary Net Position – Fiduciary Funds

June 30, 2021

Data Control Codes	876 GAATN	878 Employee Assistance Fund	Total
<b>Assets</b>			
Investments	\$ 3,028,722	-	3,028,722
Due from other governments	1,501,060	38,058	1,539,118
1000 <b>Total assets</b>	4,529,782	38,058	4,567,840
<b>Liabilities</b>			
Accrued wages	-	35,497	35,497
Due to other governments	1,237,578	2,816	1,240,394
2000 <b>Total liabilities</b>	1,237,578	38,313	1,275,891
<b>Net position</b>	\$ 3,292,204	(255)	3,291,949

# Austin Independent School District

## Exhibit H-7

### Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds

Year Ended June 30, 2021

<u>Data Control Codes</u>	<b>876</b>	<b>878</b> <b>Employee Assistance</b>	<b>Total</b>
	<b>GAATN</b>	<b>Fund</b>	<b>Total</b>
<b>Additions</b>			
Contributions:			
5745	\$ 1,786,974	-	1,786,974
5744	-	205,000	205,000
Total contributions	1,786,974	205,000	1,991,974
1120	4,405	-	4,405
1290	170,191	-	170,191
<b>Total additions</b>	<b>1,961,570</b>	<b>205,000</b>	<b>2,166,570</b>
<b>Deductions</b>			
0041	-	223,428	223,428
0051	1,989,160	-	1,989,160
0081	1,913,400	-	1,913,400
<b>Total deductions</b>	<b>3,902,560</b>	<b>223,428</b>	<b>4,125,988</b>
<b>Net decrease in fiduciary net position</b>	<b>(1,940,990)</b>	<b>(18,428)</b>	<b>(1,959,418)</b>
Net position, beginning, as restated	5,233,194	18,173	5,251,367
Net position, ending	\$ 3,292,204	(255)	3,291,949

## **Other Supplementary Information Section**

This section includes financial information and disclosures not required by GASB and is not considered a part of the basic financial statements. It may, however, include information that is required by other entities.

Austin Independent School District

Exhibit J-1 Schedule of Delinquent Taxes Receivable  
Year Ended June 30, 2021

Years Ended June 30:	1		3	10	20	30	30a	40	50
	Tax Rates		Assessed/ Appraised Value for School Tax Purposes	Beginning Balance at July 1, 2020	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance at June 30, 2021
	Maintenance	Debt Service							
2012 and prior years	Various	Various	Various	\$ 21,723,219	\$ -	\$ 287,699	\$ 43,461	\$ (19,185)	\$ 21,372,874
2013	1.0790	0.1630	\$ 60,510,010,799	966,089	-	46,961	7,094	(3,054)	908,980
2014	1.0790	0.1630	62,672,946,147	1,118,111	-	62,197	9,396	(592)	1,045,926
2015	1.0790	0.1430	67,349,173,527	1,228,028	-	95,969	12,719	246	1,119,586
2016	1.0790	0.1230	75,479,270,096	1,422,730	-	172,127	19,621	2,228	1,233,210
2017	1.0790	0.1130	99,261,337,738	1,899,124	-	266,555	27,915	8,145	1,612,799
2018	1.0790	0.1130	110,113,759,732	2,680,503	-	(332,887)	(34,862)	(897,193)	2,151,059
2019	1.0790	0.1130	121,551,585,435	4,510,747	-	(1,973,537)	(206,682)	(3,391,378)	3,299,588
2020	1.0090	0.1130	133,687,895,288	16,175,029	-	2,605,244	291,767	(6,986,375)	6,291,643
2021 (School Year Under Audit)	0.9897	0.1130	142,371,624,467	-	1,569,931,903	1,383,512,938	157,963,991	(12,347,820)	16,107,154
<b>1000 Totals</b>				<b>\$ 51,723,580</b>	<b>\$ 1,569,931,903</b>	<b>\$ 1,384,743,266</b>	<b>\$ 158,134,420</b>	<b>\$ (23,634,978)</b>	<b>\$ 55,142,819</b>

Austin Independent School District

Exhibit J-4 Budgetary Comparison Schedule Required By the Texas Education Agency—National School Breakfast and Lunch Programs  
Year Ended June 30, 2021

Data Control Codes	1		2	3	Variance With Final Budget
	Budgeted Amounts		Final		
	Original			Actual	
<b>Revenues</b>					
5700	Local and intermediate sources	\$ 802,812	\$ 802,812	\$ 99,060	\$ (703,752)
5800	State program revenues	1,234,856	1,234,856	1,418,205	183,349
5900	Federal program revenues	12,614,823	28,180,424	24,618,769	(3,561,655)
5020	<b>Total revenues</b>	14,652,491	30,218,092	26,136,034	(4,082,058)
<b>Expenditures</b>					
Current:					
0035	Food service	24,896,973	40,462,574	32,497,169	7,965,405
6030	<b>Total expenditures</b>	24,896,973	40,462,574	32,497,169	7,965,405
1100	Excess (deficiency) of revenues over (under) expenditures	(10,244,482)	(10,244,482)	(6,361,135)	3,883,347
<b>Other Financing Sources (Uses)</b>					
7915	Transfers in	-	-	2,000,000	(2,000,000)
7080	<b>Total other financing sources (uses)</b>	-	-	2,000,000	(2,000,000)
1200	<b>Net change in fund balance</b>	(10,244,482)	(10,244,482)	(4,361,135)	(5,883,347)
0100	Fund balance at beginning of period	4,727,076	4,727,076	4,727,076	-
3000	Fund balance at end of period	\$ (5,517,406)	\$ (5,517,406)	\$ 365,941	\$ (5,883,347)

Austin Independent School District

Exhibit J-5 Budgetary Comparison Schedule Required By the Texas Education Agency—Debt  
 Service Fund  
 Year Ended June 30, 2021

Data Control Codes		1		2	3	Variance With Final Budget
		Budgeted Amounts				
		Original	Final	Actual		
<b>Revenues</b>						
5700	Local and intermediate sources	\$ 153,019,279	\$ 153,019,279	\$ 159,417,271	\$ 6,397,992	
5800	State program revenues	450,000	450,000	466,424	16,424	
5900	Federal program revenues	-	-	-	-	
5020	<b>Total revenues</b>	<u>153,469,279</u>	<u>153,469,279</u>	<u>159,883,695</u>	<u>6,414,416</u>	
<b>Expenditures</b>						
0071	Principal and interest on long-term debt	153,469,279	153,469,279	141,056,080	12,413,199	
6030	<b>Total expenditures</b>	<u>153,469,279</u>	<u>153,469,279</u>	<u>141,056,080</u>	<u>12,413,199</u>	
1100	Excess of revenues over expenditures	-	-	18,827,615	18,827,615	
<b>Other Financing Sources (Uses)</b>						
7911	Capital-related debt issued (refunding bonds)	-	-	255,215,000	255,215,000	
7916	Premium or discount on issuance of bonds	-	-	46,638,702	46,638,702	
8911	Transfers out	-	-	(15,000,000)	(15,000,000)	
8959	Other uses	-	-	(300,000,000)	(300,000,000)	
7080	<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>(13,146,298)</u>	<u>(13,146,298)</u>	
1200	<b>Net change in fund balance</b>	-	-	5,681,317	5,681,317	
0100	Fund balance at beginning of period	<u>138,328,163</u>	<u>138,328,163</u>	<u>138,328,163</u>	-	
3000	Fund balance at end of period	<u>\$ 138,328,163</u>	<u>\$ 138,328,163</u>	<u>\$ 144,009,480</u>	<u>\$ 5,681,317</u>	



## **STATISTICAL SECTION**

The goal of the statistical section is to provide a chief source of information regarding a government's economic condition. All of the information presented in the statistical section is organized around five specific objectives:

Financial Trends data is provided to help users understand and assess how a government's financial position may have changed over a period of time.

Revenue Capacity data is provided to help users understand and assess a government's ability to generate own-source revenues.

Debt Capacity data is provided to help users understand and assess a government's burden and its ability to issue additional debt.

Demographic and Economic data is needed to help users understand the government's socioeconomic environment and to facilitate comparisons of financial statement information over time and among governments.

Operating data is needed to help users understand a government's operations and resources as well as to provide a context for understanding and assessing its economic condition.

## **Financial Trends**

## Austin Independent School District

Table 1 – Government-Wide Net Position  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year Ending June 30:	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 90,856,136	93,937,784	94,922,777	141,515,416	54,626,903	25,896,802	64,280,425	117,542,355	508,771,296	184,644,240
Restricted	37,960,422	43,182,004	52,618,334	52,720,511	129,670,505	133,513,376	124,003,806	131,159,178	124,068,701	137,215,231
Unrestricted	248,179,414	234,650,112	188,704,047	43,264,886	145,681,555	216,305,554	(200,834,750)	(190,038,397)	(489,244,182)	(189,934,744)
	\$ 376,995,972	371,769,900	336,245,158	237,500,813	329,978,963	375,715,732	(12,550,519)	58,663,136	143,595,815	131,924,727

Source: Statement of Net Position - Exhibit A-1 -- audited financial reports as of 6/30/2021

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

# Austin Independent School District

## Table 2 – Government-Wide Expenses, Program Revenues, and Net Revenue (Expense) Last Ten Fiscal Years

(Unaudited)

Fiscal Year Ended June 30:	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Expenses by Function</b>										
11 Instruction	\$ 466,463,321	497,545,734	507,216,594	505,494,951	486,966,128	518,699,019	376,736,173	530,330,641	530,938,353	530,146,461
12 Instructional resources and media services	14,303,627	13,251,599	13,501,258	13,797,834	12,266,216	13,978,586	9,754,234	12,259,968	11,790,716	11,762,875
13 Curriculum and staff development	27,787,338	29,248,419	29,477,925	30,406,021	19,909,135	25,583,565	14,174,773	28,060,999	26,508,518	40,457,618
21 Instructional leadership	15,348,918	18,089,591	16,351,124	16,763,657	13,194,751	19,967,255	14,914,135	18,985,306	17,631,124	18,776,674
23 School leadership	51,421,651	50,724,416	55,512,473	55,575,630	48,755,251	60,095,536	44,158,090	64,291,006	63,814,957	64,360,645
31 Guidance, counseling, and evaluation services	23,807,482	26,410,732	26,442,277	26,888,141	23,110,375	27,597,988	22,117,430	33,388,507	32,439,649	36,102,227
32 Social work services	5,227,455	5,306,860	5,264,695	5,038,697	5,091,628	6,215,399	5,249,765	7,504,183	7,760,322	8,488,394
33 Health services	6,741,934	6,821,837	6,460,693	6,853,096	6,942,633	6,360,045	12,734,811	13,622,582	13,636,928	10,878,879
34 Student transportation	30,169,710	31,301,659	33,090,853	33,617,548	31,507,346	36,684,114	36,416,529	39,154,134	38,071,538	41,285,988
35 Food Service	38,955,039	40,589,515	41,989,670	42,557,473	39,032,345	50,311,169	29,092,307	44,543,568	40,546,090	35,131,237
36 Extracurricular activities	15,640,456	16,076,186	17,106,336	17,872,326	16,651,563	17,578,420	18,461,072	19,610,584	19,027,401	30,061,935
41 General administration	16,917,855	19,465,730	18,779,874	19,070,099	16,813,369	28,641,855	(10,787,791)	35,101,904	31,099,521	33,824,123
51 Plant maintenance and operations	81,436,686	87,111,805	88,188,184	93,176,143	73,162,057	94,163,292	87,598,601	88,415,542	87,776,831	93,375,180
52 Security and monitoring services	9,580,035	9,992,118	9,650,918	9,961,903	9,625,064	11,402,189	11,269,310	13,517,363	15,551,311	14,837,062
53 Data processing services	27,068,051	20,752,306	25,589,052	19,931,330	18,519,875	22,056,414	36,787,650	23,993,380	24,577,819	50,355,792
61 Community services	14,865,458	15,306,500	17,032,400	17,648,983	15,746,363	20,684,519	15,315,790	23,322,247	21,156,618	20,512,645
71 Principal and interest on long-term debt	39,761,513	39,691,761	61,744,381	25,010,656	31,280,410	44,731,170	33,154,337	32,039,909	42,116,291	43,990,298
91 Contracted instructional services between schools	124,582,632	120,069,626	123,694,773	181,118,956	266,073,630	403,324,244	540,290,792	665,251,676	639,599,384	706,687,156
93 Payments related to shared services arrangements	1,641,539	2,028,668	2,246,712	2,526,261	2,701,947	2,582,967	3,725,319	4,080,590		
99 Other Intergovernmental charges	3,539,138	4,239,735	4,230,810	5,267,148	5,721,415	5,976,970	6,493,648	8,969,463	8,914,195	9,278,751
99 Depreciation-unallocated and other charges	898,475	898,476	941,985	1,237,813	928,450	1,355,706				
<b>Total Expenses</b>	<b>\$ 1,016,158,313</b>	<b>1,054,923,273</b>	<b>1,104,512,987</b>	<b>1,129,814,666</b>	<b>1,143,999,951</b>	<b>1,417,990,422</b>	<b>1,307,656,975</b>	<b>1,706,443,552</b>	<b>1,672,957,566</b>	<b>1,800,313,940</b>
<b>Program Revenues</b>										
Governmental activities										
Charges for Services:										
11 Instruction	\$ 1,381,561	854,498	1,014,693	1,242,470	1,520,028	1,789,983	2,151,249	2,287,441	1,858,510	2,898,597
35 Food Services	-	-	-	-	-	-	-	-	5,283,360	
36 Cocurricular/Extracurricular Activities	648,972	671,463	645,343	760,197	701,194	757,468	749,000	812,680	769,113	284,597
41 General Admission	1,484,579	1,506,140	1,646,456	1,623,120	1,558,250	2,187,140	2,100,857	2,411,592	1,471,443	341,280
61 Community Services	1,652,267	2,436,728	2,433,108	2,584,159	2,454,839	2,460,664	2,662,216	3,268,678	2,478,628	1,229,823
93 Payments related to shared services arrangements								835,342	498,329	
Operation Grants and Contributions	167,074,821	181,834,336	178,677,908	167,020,612	154,039,571	185,027,689	34,749,153	232,969,819	194,268,580	166,694,437
<b>Total Primary Government Program Revenues</b>	<b>\$ 172,242,200</b>	<b>187,303,165</b>	<b>184,417,508</b>	<b>173,230,558</b>	<b>160,273,882</b>	<b>192,222,944</b>	<b>42,412,475</b>	<b>242,585,552</b>	<b>206,627,963</b>	<b>171,448,734</b>
<b>Net(Expense)/Revenue</b>										
<b>Total primary government expenses</b>	<b>\$ (843,916,113)</b>	<b>(867,620,108)</b>	<b>(920,095,479)</b>	<b>(956,584,108)</b>	<b>(983,726,069)</b>	<b>(1,225,767,478)</b>	<b>(1,265,244,500)</b>	<b>(1,463,858,000)</b>	<b>(1,466,329,603)</b>	<b>(1,628,865,206)</b>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2021

**Note**

House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

## Austin Independent School District

### Table 3 – Government-Wide General Revenues and Total Change in Net Position

Last Ten Fiscal Years

(Unaudited)

Fiscal Year Ended June 30:	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Net (Expense) Revenue</b>										
Total Governmental Activities	\$ (843,916,113)	(867,620,108)	(920,095,479)	(956,584,108)	(983,726,069)	(1,225,767,478)	(1,265,244,500)	(1,463,858,000)	(1,466,329,603)	(1,628,865,206)
<b>General revenues</b>										
Governmental Activities										
Taxes										
Property taxes levied for general purposes	\$ 648,061,514	673,588,859	727,019,437	813,457,542	927,959,364	1,065,424,864	1,180,704,759	1,300,394,799	1,325,946,410	1,394,165,034
Property taxes levied for debt services	97,940,765	101,751,860	109,742,422	107,788,597	105,731,761	111,702,024	123,629,407	136,227,358	148,331,745	159,064,841
State aid formula grants	129,038,085	78,174,157	35,290,936	34,132,093	22,888,895	38,476,338	27,395,440	37,668,557	20,771,286	32,066,948
Grants and contributions not restricted	3,340,958	1,774,005	1,496,642	4,605,140	3,123,055	4,267,832	5,146,708	4,584,968	5,582,063	2,930,114
Investment earnings	859,641	1,178,780	765,185	778,009	2,121,188	4,340,517	11,616,562	19,919,697	12,974,718	1,846,815
Gain(loss) on sale of equipment or land	-	-	-	-	-	-	16,910,430	3,386,478	27,999,074	-
Gain(loss) on insurance	-	-	-	-	-	-	-	-	-	-
Miscellaneous	9,653,963	10,530,686	10,256,115	13,015,643	14,379,956	47,292,672	26,786,837	32,889,798	9,656,986	13,690,979
Total primary government	\$ 888,894,926	866,998,347	884,570,737	973,777,024	1,076,204,219	1,271,504,247	1,392,190,143	1,535,071,655	1,551,262,282	1,603,764,731
<b>Change in net position</b>										
Total primary government	\$ 44,978,813	(621,761)	(35,524,742)	17,192,916	92,478,150	45,736,769	126,945,643	71,213,655	84,932,679	(25,100,475)

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2021

Note <sup>1</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**Austin Independent School District**

**Table 4 – All Governmental Funds  
Revenues by Source**

Last Ten Fiscal Years

(Unaudited)

Fiscal Year:		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
5700	Local Sources	\$ 769,930,830	797,094,199	856,433,297	945,497,300	1,058,625,656	1,213,687,401	1,348,027,905	1,484,328,441	1,511,128,339	1,584,408,023
5800	State Sources	159,119,315	106,915,944	72,759,189	69,661,108	56,575,322	86,838,740	71,769,722	93,049,843	67,115,792	81,390,134
5900	Federal Sources	130,933,457	147,699,119	135,973,981	126,448,010	116,420,090	112,545,539	114,252,389	125,931,019	92,573,388	122,999,558
	<b>Total</b>	<b>\$ 1,059,983,602</b>	<b>1,051,709,262</b>	<b>1,065,166,467</b>	<b>1,141,606,418</b>	<b>1,231,621,068</b>	<b>1,413,071,680</b>	<b>1,534,050,016</b>	<b>1,703,309,303</b>	<b>1,670,817,519</b>	<b>1,788,797,715</b>

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note <sup>1</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

## Austin Independent School District

### Table 5 – All Governmental Funds Expenditures by Function

Last Ten Fiscal Years

(Unaudited)

Expenditures by Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
0011 Instruction	\$ 432,668,113	465,331,268	467,518,732	461,890,572	430,523,785	458,925,423	457,782,811	458,017,937	478,697,506	475,134,981
0012 Instructional resources and media services	12,190,650	11,103,721	11,127,735	11,088,224	9,933,294	10,916,143	10,731,630	10,932,114	10,696,164	10,618,565
0013 Curriculum and staff development	27,790,113	29,284,463	29,413,454	30,239,227	19,782,196	23,887,493	25,057,304	22,823,950	24,357,253	36,515,592
0021 Instructional leadership	15,303,725	15,703,509	16,249,907	16,649,124	13,094,809	19,429,483	16,868,971	16,794,153	15,978,807	16,857,646
0023 School leadership	48,968,254	50,798,976	52,591,712	52,330,133	45,850,767	55,360,720	55,288,926	55,012,055	57,510,999	57,358,546
0031 Guidance, counseling, and evaluation services	23,500,422	26,200,436	25,987,260	26,341,315	22,582,572	26,268,192	27,226,037	28,932,138	29,352,602	32,870,136
0032 Social work services	5,212,768	5,311,170	5,219,106	4,980,914	5,032,375	5,989,881	5,870,652	6,672,618	6,985,978	7,579,432
0033 Health services	6,634,745	6,449,637	5,987,372	6,522,066	6,671,393	6,220,044	12,821,457	13,478,742	13,473,439	10,727,669
0034 Student transportation	26,911,662	28,032,330	31,821,262	35,017,671	28,659,242	36,642,597	38,900,161	44,936,490	34,634,450	37,265,281
0035 Food service	37,099,886	39,653,815	38,637,553	38,550,638	35,398,826	40,755,156	40,457,273	40,037,029	37,653,207	32,429,889
0036 Extracurricular activities	14,188,761	14,655,440	15,589,719	15,959,656	14,402,611	14,092,448	19,175,178	17,896,282	17,454,400	28,333,558
0041 General administration	16,259,143	18,667,961	17,793,439	18,226,047	15,897,367	21,568,344	23,342,864	23,210,637	27,988,940	29,942,861
0051 Plant maintenance and operations	79,686,268	83,180,502	86,181,419	90,321,054	73,543,750	95,852,974	88,591,552	87,640,220	82,380,594	87,819,935
0052 Security and monitoring services	9,210,719	9,998,959	9,877,073	9,789,994	9,204,867	11,034,005	12,236,520	13,147,052	14,157,881	13,354,689
0053 Data processing services	18,311,128	20,126,128	18,678,770	21,839,370	19,894,500	27,882,298	37,714,590	38,073,204	22,982,144	48,735,612
0061 Community services	14,825,086	15,224,838	17,021,569	17,485,379	15,901,341	19,712,497	21,283,998	20,125,427	19,558,351	18,837,750
0071 Principal on long-term debt	58,603,657	60,902,790	50,481,116	67,579,257	441,685	71,406,441	65,904,601	67,297,408	84,874,466	85,627,595
0072 Interest on long-term debt	36,942,228	34,710,203	49,760,447	36,591,381	18,037,024	37,228,819	42,764,408	43,449,869	52,013,229	53,559,637
0073 Bond issuance costs and fees	790,170	1,471,080	1,352,737	1,713,546	601,922	4,145,613	570,425	2,668,839	1,140,131	2,329,111
0081 Capital outlay	51,627,136	50,965,137	61,433,216	86,251,386	74,989,661	80,088,110	116,489,283	152,878,806	366,771,057	296,688,207
0091 Contracted instructional services between schools	124,582,632	120,069,626	123,694,773	181,118,956	266,073,630	403,324,244	540,290,792	665,251,676	639,599,384	706,687,156
0093 Payments related to shared services arrangements	1,641,539	2,028,668	2,246,712	2,526,261	2,701,947	2,582,967	3,725,319	4,080,590	-	-
0099 Other intergovernmental charges	3,539,138	4,239,735	4,230,810	5,267,148	5,721,415	5,976,970	6,493,648	8,969,463	8,914,195	9,278,751
<b>Total Expenditures</b>	<b>\$ 1,066,487,943</b>	<b>1,114,110,392</b>	<b>1,142,895,893</b>	<b>1,238,279,319</b>	<b>1,134,940,979</b>	<b>1,479,290,862</b>	<b>1,669,588,400</b>	<b>1,842,326,699</b>	<b>2,047,175,177</b>	<b>2,098,552,599</b>
Debt Service as a percentage of non-capital expenditures <sup>1</sup>	9.39%	9.02%	9.27%	9.11%	1.72%	7.85%	7.01%	6.68%	8.14%	7.72%

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note 1 In calculating the ratio of total debt service expenditures to noncapital expenditures, governmental fund expenditures for the facilities acquisition and construction of assets that are classified as capital assets for reporting in the government-wide financial statements are subtracted from the total governmental fund expenditures (Exhibit C-3)

Note 2 House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

## Austin Independent School District

### Table 6 – All Governmental Funds Other Financing Sources and Uses and Net Change in Fund Balance

Last Ten Fiscal Years

(Unaudited)

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1100	Excess (deficiency) of revenues over expenditures	\$ (6,504,341)	(62,401,130)	(77,729,426)	(96,672,902)	96,680,089	(66,219,182)	(135,538,384)	(139,017,396)	(376,357,658)	(309,754,884)
<b>Other Financing Sources (Uses)</b>											
7911	Issuance of bonds	\$ -	109,655,000	144,410,000	150,405,000	24,078,000	543,205,000	-	298,180,000	66,590,000	255,215,000
7912	Sale of real or personal property	12,651	59,105	34,946	-	20,584	54,642	17,552,903	-	34,180,128	1,404,308
7913	Proceeds from capital leases	-	1,652,820	-	-	-	-	-	-	-	-
7914	Non-current loan proceeds	979,590	100,000,000	1,040,022	425,852	-	-	-	-	-	-
7915	Transfers in	-	6,837,130	60,000,555	70,000,000	24,078,000	365,000,000	26,000,000	365,000,000	15,723,607	317,000,000
7916	Premium or discount on issuance of bonds	-	-	24,607,860	23,085,488	-	96,241,668	-	38,981,000	4,932,797	46,638,702
8911	Transfers out	(7,000,000)	(100,000,000)	(60,000,555)	(70,000,000)	(34,078,000)	(373,000,000)	(26,000,000)	(365,000,000)	(15,723,607)	(317,000,000)
8940	Payments to refunded bond escrow agent	-	-	(108,393,049)	(102,745,079)	-	(270,822,336)	-	-	(72,957,532)	-
8949	Other uses	(44,255)	(15,891,872)	-	-	-	(6,898)	-	-	(340,720)	(311,946)
Total Other Financing sources and (uses)		\$ (6,052,014)	102,312,183	61,699,779	71,171,261	14,098,584	360,672,076	17,552,903	337,161,000	32,404,673	302,946,064
<b>Special Items</b>											
7918	Sale of buildings / Special items	-	-	-	-	-	-	-	10,554,488	-	-
Total Special Items		\$ -	-	-	-	-	-	-	10,554,488	-	-
Net Change in Fund Balances		\$ (12,556,355)	39,911,053	(16,029,647)	(25,501,641)	110,778,673	294,452,894	(117,985,481)	208,698,092	(343,952,985)	(6,808,820)

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.



## Austin Independent School District

### Table 7 – All Governmental Funds Fund Balance

Last Ten Fiscal Years

(Unaudited)

Fiscal Year:	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Fund</b>										
3410 Inventories	\$ 687,355	562,593	549,259	395,152	513,043	229,374	217,232	494,865	278,009	238,929
3430 Prepaid Items	7,689,398	8,516,025	9,484,364	7,930,082	867,684	-	-	800	800	694
3440 Encumbrances	-	-	-	-	-	-	-	-	-	-
3490 Other purposes	-	-	-	-	-	-	-	-	-	-
3550 Construction - Assigned Fund Balance	8,404,228	242,993	-	-	-	-	-	-	-	-
3580 Self-insurance - Assigned Fund Balance	-	-	-	-	-	-	-	-	-	-
3590 Other designated -- Assigned Fund Balance	37,453,856	34,309,630	26,606,228	18,430,045	24,643,922	23,949,919	18,018,831	17,350,000	35,116,000	6,590,481
3600 Unreserved	198,101,236	196,599,569	184,320,557	190,967,649	266,242,369	277,410,128	266,212,861	270,476,533	233,080,926	229,183,001
<b>Total Reserved/Unreserved General Fund</b>	<b>\$ 252,336,073</b>	<b>240,230,810</b>	<b>220,960,408</b>	<b>217,722,928</b>	<b>292,267,018</b>	<b>301,589,421</b>	<b>284,448,924</b>	<b>288,322,198</b>	<b>268,475,735</b>	<b>236,013,105</b>
<b>All Other Governmental Funds:</b>										
Debt Service	\$ 25,455,480	33,296,893	43,695,912	48,169,616	137,670,940	142,926,713	135,026,176	138,542,231	138,328,163	144,009,480
Capital Projects	(52,071,631)	(5,276,897)	(11,472,472)	(37,043,645)	(91,209,532)	188,991,765	95,664,637	294,457,853	(18,907,638)	3,846,729
Food Service	9,508,547	7,676,373	6,468,266	5,237,945	5,882,607	5,210,703	4,869,468	4,752,098	1,003,469	123,577
Unreserved Special Revenue Funds	2,996,395	2,208,738	2,454,155	2,517,785	2,772,269	3,117,594	3,841,510	6,474,427	(303,907)	11,223,499
<b>Total Other Governmental Funds</b>	<b>\$ (14,111,209)</b>	<b>37,905,107</b>	<b>41,145,861</b>	<b>18,881,701</b>	<b>55,116,284</b>	<b>340,246,775</b>	<b>239,401,791</b>	<b>444,226,609</b>	<b>120,120,087</b>	<b>159,203,285</b>
<b>Total All fund balances</b>	<b>\$ 238,224,864</b>	<b>278,135,917</b>	<b>262,106,269</b>	<b>236,604,629</b>	<b>347,383,302</b>	<b>641,836,196</b>	<b>523,850,715</b>	<b>732,548,807</b>	<b>388,595,822</b>	<b>395,216,390</b>

Source: Exhibit C-1 Balance Sheet - Governmental Funds - Audited Financial Statements  
Fiscal Year Ends 2012 - 2021 --Fund Balance Footnote - Audited Financial Statements

Note <sup>1</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

(Continued)

**Austin Independent School District**

**Table 7 – All Governmental Funds  
Fund Balance**

Last Ten Fiscal Years

(Unaudited)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Non-Spendable	\$ 8,376,753	9,078,618	10,033,623	8,325,234	1,380,727	229,374	217,232	495,665	278,809	239,623
Assigned	45,858,084	34,552,623	26,606,228	18,430,045	24,643,922	23,949,919	18,018,831	17,350,000	35,116,000	6,590,481
Unassigned	198,101,236	196,599,569	184,320,557	190,967,649	266,242,369	277,410,128	266,212,861	270,476,533	233,080,926	229,183,001
Total General Fund	<u>252,336,073</u>	<u>240,230,810</u>	<u>220,960,408</u>	<u>217,722,928</u>	<u>292,267,018</u>	<u>301,589,421</u>	<u>284,448,924</u>	<u>288,322,198</u>	<u>268,475,735</u>	<u>236,013,105</u>
Non-Spendable										
Food Service -- Non-major	3,433,800	2,923,876	2,939,200	2,724,358	2,546,480	3,273,948	3,115,862	3,181,609	5,282,381	4,237,720
Special Revenue -- Non-major	562,444	617,595	857,963	480,477	-	-	-	-	-	9,408
Capital Projects	-	-	-	-	-	-	-	750,000	750,000	750,000
Restricted										
Debt Service -- Non-major	25,455,480	33,296,893	43,695,912	48,169,616	137,670,940	142,926,713	135,026,176	138,542,231	138,328,163	144,009,480
Food Service -- Non-major	6,074,747	4,752,497	3,529,066	2,513,587	3,336,127	1,936,755	1,763,418	1,570,489	(4,278,913)	-
Special Revenue -- Non-major	2,433,951	1,591,143	1,596,192	2,037,308	2,772,269	3,117,594	3,831,698	6,474,427	8,838,141	12,134,889
Capital Projects	-	-	-	-	-	-	-	-	-	3,096,729
Assigned										
Capital Projects	-	-	-	-	-	188,991,765	95,664,637	293,707,853	-	-
Unassigned										
Food Service -- Non-major	-	-	-	-	-	-	-	-	(537,950)	(4,114,143)
Special Revenue -- Non-major	-	-	-	-	-	-	-	-	(8,604,097)	(920,798)
Capital Projects	(52,071,631)	(5,276,897)	(11,472,472)	(37,043,645)	(91,209,532)	-	-	-	(19,657,638)	-
Total All Governmental Funds	<u>\$ 238,224,864</u>	<u>278,135,917</u>	<u>262,106,269</u>	<u>236,604,629</u>	<u>347,383,302</u>	<u>641,836,196</u>	<u>523,850,715</u>	<u>732,548,807</u>	<u>388,595,822</u>	<u>395,216,390</u>

Source: Exhibit C-1 Balance Sheet - Governmental Funds - Audited Financial Statements

## **Revenue Capacity**

**Austin Independent School District**  
**Table 8 – Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
**(Unaudited)**

<b>Fiscal Year</b>	<b>Tax Roll Year</b>	<b>Net Tax Levy <sup>A</sup></b>	<b>Collections</b>	<b>Percent of Levy Collected</b>	<b>Delinquent Taxes Collected</b>	<b>Total Taxes Collected</b>	<b>Total Collected as a Percent of Current Tax Levy</b>	<b>Current and Prior Years Outstanding Delinquent Taxes</b>	<b>Outstanding Delinquent Taxes as a Percent of Tax Levy</b>
2012	2011	<b>751,534,334</b>	743,801,556	98.97%	2,343,160	746,144,716	99.28%	32,778,619	4.36%
2013	2012	<b>778,397,991</b>	772,707,013	99.27%	2,729,878	775,436,891	99.62%	32,751,487	4.21%
2014	2013	<b>836,476,735</b>	832,627,552	99.54%	3,972,789	836,600,341	100.01%	33,813,497	4.04%
2015	2014	<b>922,356,681</b>	916,559,157	99.37%	3,244,033	919,803,190	99.72%	34,982,886	3.79%
2016	2015	<b>1,039,299,288</b>	1,026,605,542	98.78%	3,043,421	1,029,648,963	99.07%	35,252,114	3.39%
2017	2016	<b>1,183,195,146</b>	1,165,479,352	98.50%	948,335	1,029,648,963	99.07%	39,892,101	3.39%
2018	2017	<b>1,312,556,016</b>	1,293,314,619	98.53%	1,614,917	1,294,929,536	98.66%	41,822,675	3.19%
2019	2018	<b>1,448,894,898</b>	1,428,456,017	98.59%	1,441,912	1,429,897,929	98.69%	45,439,060	3.14%
2020	2019	<b>1,499,978,185</b>	1,471,000,735	98.07%	741,479	1,471,742,214	98.12%	51,723,580	3.45%
2021	2020	<b>1,569,931,903</b>	1,541,476,929	98.19%	1,400,757	1,542,877,686	98.28%	55,142,819	3.51%

Source: Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note <sup>1</sup> Percentages include both current year collections and delinquencies collected in the current year.

Note <sup>2</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016. The Schedule of Delinquent Taxes Receivable is reported for twelve months to comply with TEA requirements.

**Austin Independent School District**

Table 9 – Assessed and Estimated Actual  
Value of Taxable Property

Last Ten Fiscal Years

(Unaudited)

<b>Fiscal Year</b>	<b>Assessed Value for School Real Property</b>	<b>Assessed Value for School Personal Property</b>	<b>Assessed Value for School Total Value</b>	<b>Change Over Previous Years in Dollars</b>	<b>Change Over Previous Year</b>	<b>Total Tax Rate</b>
2012	52,479,885,144	4,570,090,653	57,049,975,797	(2,456,623,659)	95.87%	1.2420
2013	54,260,040,368	4,715,779,268	58,975,819,636	1,925,843,839	103.38%	1.2420
2014	58,146,390,574	5,129,488,109	63,275,878,683	4,300,059,047	107.29%	1.2420
2015	65,532,224,189	5,228,742,840	70,760,967,029	7,485,088,346	111.83%	1.2200
2016	75,570,341,710	5,450,460,999	81,020,802,709	10,259,835,680	114.50%	1.2020
2017	87,502,258,151	5,570,268,349	93,072,526,500	12,051,723,791	114.50%	1.1920
2018	97,352,443,947	5,868,923,604	103,221,367,551	10,148,841,051	110.90%	1.1920
2019	107,962,992,716	5,944,527,823	113,907,520,539	10,686,152,988	110.35%	1.1920
2020	118,225,597,616	6,162,104,758	124,387,702,374	10,480,181,835	109.20%	1.1220
2021	125,917,558,100	6,279,095,421	132,196,653,521	7,808,951,147	106.28%	1.1027

Source: Travis County Appraisal District

The 2020 tax year appraised value is used for year 2021 tax purposes.

Note <sup>1</sup> Assessed Value is 100% of estimated actual value.

Note <sup>2</sup>

House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**Austin Independent School District**

Table 10 – Schedule of Tax Rate  
Distribution per \$100 Valuation

Last Ten Fiscal Years

(Unaudited)

<b>Fiscal Year</b>	<b>Maintenance</b>	<b>Debt Service</b>	<b>Total Tax Rate</b>
2012	1.0790	0.1630	1.2420
2013	1.0790	0.1630	1.2420
2014	1.0790	0.1630	1.2420
2015	1.0790	0.1430	1.2220
2016	1.0790	0.1230	1.2020
2017	1.0790	0.1130	1.1920
2018	1.0790	0.1130	1.1920
2019	1.0790	0.1130	1.1920
2020	1.0090	0.1130	1.1220
2021	0.9897	0.1130	1.1027

Source: Exhibit J-1 Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note <sup>1</sup>

House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016. The Schedule of Delinquent Taxes Receivable is reported for twelve months to comply with TEA requirements.

## Austin Independent School District

### Table 11 – Ratio of Net Bonded Debt to Taxable Assessed Valuation and Net Bonded Debt Per Capita

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Assessed Value for School Tax Purposes	Assessment Ratio	Gross Bonded Debt Outstanding at Year End	Amounts Available for Retirement of Bonds	Net Bonded Debt Outstanding at Year End	Ratio Gross Bonded Debt to Taxable		Per Capita Income	Personal Income <sup>1</sup>	Debt as a Percentage of Personal Income	Gross Bonded Debt Per Capita	Taxable Assessed Valuation Per Capita
						Assessed Valuation	Estimated Population <sup>1</sup>					
2012	57,049,975,797	100%	804,685,760	25,455,483	779,230,277	1.41%	1,095,805	46,298	50,733,585,000	1.54%	734.3329881	52,062
2013	58,975,819,636	100%	845,433,794	33,296,893	812,136,901	1.43%	1,120,954	48,562	54,435,509,000	1.49%	754.2091772	52,612
2014	63,275,878,683	100%	863,050,468	43,695,912	819,354,556	1.36%	1,141,655	54,596	62,329,270,000	1.31%	755.9643395	55,425
2015	70,760,967,029	100%	856,887,935	48,169,616	808,718,319	1.21%	1,173,051	58,537	68,666,432,000	1.18%	730.4779886	60,322
2016	81,020,802,709	100%	876,165,157	137,670,940	738,494,217	1.08%	1,209,415	58,700	70,400,054,000	1.05%	724.4536879	66,992
2017	93,072,526,500	100%	1,183,162,470	142,926,713	1,040,235,757	1.27%	1,242,674	62,205	76,306,161,000	1.36%	952.1101029	74,897
2018	103,221,367,551	100%	1,103,686,465	135,026,176	968,660,289	1.07%	1,273,741	67,504	84,294,574,000	1.15%	866.4920616	81,038
2019	113,907,520,539	100%	1,359,385,880	138,542,231	1,220,843,649	1.19%	1,304,311	71,666	91,299,737,000	1.34%	1,042.2252668	87,332
2020	124,387,702,374	100%	1,259,752,262	138,328,163	1,121,424,099	1.01%	1,334,310	74,032	96,279,235,000	1.16%	944.1226267	93,222
2021	132,196,653,521	100%	1,459,575,406	144,009,480	1,315,565,926	1.10%	1,372,063	-	-	-	1,063.7816237	96,349

Sources: Source: Travis County Appraisal District 2020 Certified Totals 9/22/2021 Supplement 12  
 Audited financial reports, Notes to the Financial Statements; Exhibit J-5  
 Estimated Personal Income Travis County: U.S. Bureau of Economic Analysis  
 Estimated population for Travis County: City of Austin  
 Note : Information is based on data for Travis County, data specific to District boundaries is not available.

Note<sup>1</sup> Information is based on data for Travis County, data specific to District boundaries is not available.

Note<sup>2</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**Austin Independent School District**  
**Table 12 – Property Tax Rates per \$100 Valuation**  
**Direct and Overlapping Governments**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year:	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Taxing Jurisdiction</b>										
Austin CCD	\$ 0.09510	0.09490	0.09420	0.10050	0.10200	0.10080	0.10080	0.10480	0.10490	0.10580
Austin, City of	0.50290	0.50270	0.48090	0.45890	0.44180	0.44480	0.44480	0.44030	0.44310	0.53350
NW Travis Rd Dist # 3	0.13000	0.12230	-	-	-	-	-	-	-	-
Shady Hollow MUD	0.05000	0.05000	0.04930	0.04890	0.03800	0.04770	0.04770	0.02000	0.11000	0.11000
Sunfield MUD #1	0.90000	0.90000	0.90000	0.90000	0.90000	0.90000	0.90000	0.90000	0.90000	0.90000
Travis Co	0.50010	0.49460	0.45630	0.41690	0.38380	0.36900	0.36900	0.35420	0.36929	0.37436
Travis Co ESD # 3	0.09890	0.09640	0.09080	0.09000	0.10000	0.10000	0.10000	0.09750	0.08000	0.07900
Travis Co Healthcare District	0.07890	0.12900	0.12640	0.11778	0.11054	0.10739	0.10739	0.10522	0.10557	0.11030
Travis Co MUD # 3	0.52000	0.50000	0.48410	0.48250	0.48150	0.48150	0.48150	0.47520	0.46950	0.46950
Travis Co MUD # 4	0.72960	0.72960	0.72960	0.72960	0.72960	0.72960	0.72960	0.72960	0.72960	0.72960
Travis Co MUD # 5	0.81200	0.81200	0.76930	0.74280	0.69750	0.69750	0.60300	0.59000	0.58000	0.57900
Travis Co MUD # 6	0.47500	0.47100	0.46000	0.46000	0.46000	0.46000	0.48480	0.46460	0.46460	0.46460
Travis Co MUD # 8	0.72130	0.72130	0.72130	0.71450	0.71450	0.71450	0.71450	0.71450	0.68000	0.63000
<b>Total</b>	<b>\$ 5.61380</b>	<b>5.62380</b>	<b>5.36220</b>	<b>5.26238</b>	<b>5.15924</b>	<b>5.15279</b>	<b>5.08309</b>	<b>4.99592</b>	<b>5.03657</b>	<b>5.08566</b>

Source: Travis County Appraisal District

Note <sup>1</sup> The NW Travis County Rd Dist. #3 was abolished in 2014.

Note <sup>2</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.



## **Debt Capacity**

**Austin Independent School District**

Table 13 – Direct and Overlapping Debt  
General Obligation Bonds

June 30, 2021

(Unaudited)

<b>Taxing Body</b>	<b>Net Debt Amount</b>	<b>As of</b>	<b>Percent Overlapping<sup>1</sup></b>	<b>Amount Overlapping</b>
Austin CCD	\$ 386,255,000	06/30/21	52.57%	\$ 203,054,254
Austin, City of	1,563,635,000	06/30/21	77.49%	1,211,660,762
Shady Hollow MUD	-	06/30/21	100.00%	-
Sunfield MUD #1	34,120,000	06/30/21	0.00%	-
Travis Co	1,054,720,000	06/30/21	63.04%	664,895,488
Travis Co ESD # 3	1,130,000	06/30/21	97.67%	1,103,671
Travis Co Healthcare Dist	6,105,000	06/30/21	63.04%	3,848,592
Travis Co MUD # 3	43,489,339	06/30/21	100.00%	43,489,339
Travis Co MUD # 4	7,436,193	06/30/21	100.00%	7,436,193
Travis Co MUD # 5	22,355,820	06/30/21	100.00%	22,355,820
Travis Co MUD # 6	8,991,495	06/30/21	100.00%	8,991,495
Travis Co MUD # 8	10,111,827	06/30/21	100.00%	10,111,827
<b>Total Estimated Overlapping Debt</b>				<u>\$ 2,176,947,441</u>
Austin ISD		06/30/21		\$ 1,460,921,006
<b>Total Direct and Overlapping Net Debt:</b>				<u><u>\$ 3,637,868,447</u></u>

Source: Municipal Advisory Council of Texas

Note<sup>1</sup> The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries, and dividing it by the overlapping taxing authority's total taxable assessed value.

**Austin Independent School District**  
**Table 14 – Computation of Legal Debt Margin**  
**June 30, 2021**  
**(Unaudited)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total Market Value <sup>A</sup>	\$ 72,636,010,994	75,011,895,807	80,856,299,504	92,428,636,993	109,428,617,508	126,168,462,220	139,105,583,210	152,326,552,309	166,195,483,847	175,909,881,638
Less: Exemptions and Reductions in Value <sup>B</sup>	(10,101,422,439)	(10,319,575,610)	(10,526,914,490)	(12,239,562,113)	(20,595,686,476)	(20,344,842,759)	(22,197,580,415)	(23,107,211,200)	(25,797,167,536)	(28,523,817,153)
Less: Freeze Taxable and Transfer Adjustments	(5,484,612,868)	(5,716,500,561)	(7,053,506,331)	(9,428,107,851)	(7,812,128,323)	(12,751,092,961)	(13,686,635,244)	(15,311,820,570)	(16,010,613,937)	(15,335,294,682)
Total Appraised Value for School Tax Purposes	\$ 57,049,975,687	58,975,819,636	63,275,878,683	70,760,967,029	81,020,802,709	93,072,526,500	103,221,367,551	113,907,520,539	124,387,702,374	132,050,769,803
Debt Limit Percentage	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Legal Debt Limit	\$ 5,704,997,569	5,897,581,964	6,327,587,868	8,516,180,549	8,102,080,271	13,442,012,563	10,322,136,755	11,390,752,054	12,438,770,237	13,205,076,980
Total Bonded Debt	804,685,760	845,433,794	863,050,468	856,887,935	876,165,157	1,183,162,470	1,359,385,880	1,359,385,880	1,259,752,262	1,459,586,515
Less: Reserve for Retirement of Bonded Debt	(25,455,483)	(33,296,893)	(43,695,912)	(137,670,940)	(137,670,940)	(142,926,713)	(135,026,176)	(138,542,231)	138,328,163	144,009,480
Net Bonded Debt Applicable to Debt Limit	\$ 779,230,277	812,136,901	819,354,556	719,216,995	738,494,217	1,040,235,757	1,224,359,704	1,220,843,649	1,398,080,425	1,603,595,995
Legal Debt Margin	\$ 4,925,767,292	5,085,445,063	5,508,233,312	7,796,963,554	7,363,586,054	12,401,776,806	9,097,777,051	10,169,908,405	11,040,689,812	11,601,480,985
Legal Debt Margin to the Legal Debt Limit	86.34%	86.23%	87.05%	91.55%	90.89%	92.26%	88.14%	89.28%	88.76%	87.86%
Total Net Bonded Debt Applicable to Debt Limit as a Percentage of Debt Limit	13.66%	13.77%	12.95%	8.45%	9.11%	7.74%	11.86%	10.72%	11.24%	12.14%

Sources: Travis County Appraisal District

Note <sup>A</sup>: The 2020 tax year appraised value is used for year 2021 tax purposes.

Note <sup>B</sup>: Taxable value is adjusted by the following exemptions and reductions:

State-mandated \$15,000 homestead exemption; state-mandated \$10,000 homestead exemption persons 65 years of age or older or disabled; historical exemption; disabled veterans or deceased veterans' survivor(s) exemption; reduction of value due to agricultural valuation under Article VIII and the open space valuation under Article VIII 1-3-1 of the Texas Constitution; freepport exemption abatements; pollution control; prorated exempt property.

Note <sup>C</sup>: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

## Austin Independent School District

Table 15 – Ratio of Annual Debt Service Expenditures  
for General Bonded Debt to Total Expenditures

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Principal	Interest	Total Bonded Debt Expenditures	Total Non-Capital Expenditures	Ratio of Total Bonded Debt Service Expenditures to Total Non-Capital Expenditures
2012	57,607,633	36,891,348	94,498,982	790,197,800	11.96%
2013	60,117,095	34,683,333	94,800,428	1,061,453,506	8.93%
2014	50,154,063	49,754,242	99,908,305	1,075,418,559	9.29%
2015	67,177,633	36,485,920	103,663,553	1,138,073,545	9.11%
2016	152,633	17,945,056	18,097,689	1,053,815,351	1.72%
2017	71,025,285	37,128,113	18,097,689	1,386,390,289	1.31%
2018	65,497,634	42,675,347	108,172,981	1,529,075,328	7.07%
2019	66,897,633	43,372,754	110,270,387	1,660,055,579	6.64%
2020	84,479,556	51,947,875	136,427,431	1,680,404,120	8.12%
2021	85,220,704	53,506,265	138,726,969	1,801,863,255	7.70%

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note <sup>1</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**Austin Independent School District**

Table 16 – Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(Unaudited)

<b>Fiscal Year</b>	<b>Tax Roll Year</b>	<b>General Obligation Bonds</b>	<b>Loans Payable</b>	<b>Total Outstanding Debt</b>	<b>Personal Income<sup>1</sup></b>	<b>Debt as a Percentage of Personal Income</b>	<b>Estimated Population<sup>1</sup></b>	<b>Debt Per Capita</b>
2012	2011	804,685,760	-	804,685,760	50,733,585,000	1.59%	1,095,805	0.14%
2013	2012	845,433,794	-	845,433,794	54,435,509,000	1.55%	1,120,954	0.13%
2014	2013	863,050,468	3,644,074	866,694,542	62,329,270,000	1.39%	1,141,655	0.13%
2015	2014	856,887,935	3,513,382	860,401,317	68,666,432,000	1.25%	1,173,051	0.14%
2016	2015	876,165,157	3,249,595	879,414,752	70,400,054,000	1.25%	1,209,415	0.14%
2017	2016	1,183,162,470	2,902,720	1,186,065,190	76,306,161,000	1.55%	1,242,674	0.10%
2018	2017	1,103,686,465	2,530,724	1,106,217,189	82,294,574,000	1.34%	1,273,741	0.12%
2019	2018	1,359,385,880	2,147,399	1,361,533,279	91,299,737,000	1.49%	1,304,311	0.10%
2020	2019	1,259,752,262	1,752,489	1,261,504,751	96,279,235,000	1.31%	1,334,310	0.11%
2021	2020	1,459,575,406	1,345,600	1,460,921,006	-	-	1,372,063	0.09%

Sources: Note A - GO bonds net of premium/discounts as per Note 9, audited financial statements.

Note B - Capital Leases is SECO loan as per Note 9, audited financial statements

Note C - Personal Income Table 11 Annual CAFR/ BEA Bearfacts

Note<sup>1</sup> Information is based on data for Travis County, data specific to District boundaries is not available.

Note<sup>2</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

## Austin Independent School District

### Table 17 – Classification of Total Assessed Value

Last Three Fiscal Years

(Unaudited)

Fiscal Year:	Market Value Fiscal Year 2021		Market Value Fiscal Year 2020		Market Value Fiscal Year 2019	
Real Residential - Single Family	\$ 74,059,669,228	42.06%	72,596,638,395	43.68%	67,988,627,270	44.63%
Real Residential - Multi Family	27,078,172,143	15.38%	24,972,607,042	15.03%	22,568,199,349	14.82%
Real Vacant Platted Lots/Tracts	1,757,309,472	1.00%	1,659,796,634	1.00%	1,438,318,569	0.94%
Real Acreage (Land Only)	302,209,336	0.17%	328,711,358	0.20%	353,561,486	0.23%
Real, Farm & Ranch Improvements	297,872,421	0.17%	278,661,427	0.17%	243,751,933	0.16%
Real Commercial Industrial	42,255,174,805	24.00%	38,572,612,343	23.21%	35,111,150,907	23.05%
Real & Intangible Personal - Utilities	574,135,803	0.33%	543,706,301	0.33%	547,316,440	0.36%
Tangible Personal Business	5,371,778,787	3.05%	5,295,917,764	3.19%	5,097,457,068	3.35%
Tangible Personal Other	51,485,681	0.03%	51,110,891	0.03%	48,897,056	0.03%
Inventory	740,315,796	0.42%	930,178,590	0.56%	537,635,797	0.35%
Other (Exempt)	23,585,727,898	13.40%	20,965,543,102	12.61%	18,391,636,435	12.07%
<b>Total Market Value</b>	<b>\$ 176,073,851,370</b>	<b>100.00%</b>	<b>166,195,483,848</b>	<b>100.00%</b>	<b>152,326,552,310</b>	<b>100.00%</b>
<b>Less Exemptions:</b>						
Agricultural Valuation	\$ 299,787,391		325,264,561		349,303,624	
Homestead Cap	1,343,157,011		2,830,809,692		3,346,146,659	
Homestead	2,959,338,671		2,906,106,007		2,899,867,767	
Over 65	1,226,947,958		1,199,533,321		1,171,526,534	
Disabled Persons & Veterans	418,757,126		386,912,511		348,765,995	
Exempt Property	23,454,227,478		20,692,429,714		18,282,085,740	
Prorated Exempt Property	78,335,616		229,637,663		72,499,973	
Historical	291,148,724		293,252,223		255,212,712	
Low Income Housing	51,916,556		43,008,723		36,411,979	
Pollution Control	24,601,359		25,283,467		23,677,272	
Leased Vehicles	645,662		326,930		484,787	
Solar	21,094,346		20,676,977		16,678,441	
<b>Total Exemptions</b>	<b>\$ 30,169,957,898</b>		<b>28,953,241,789</b>		<b>26,802,661,483</b>	
<b>Less:</b>						
Freeze Taxable Adjustment	\$ 13,706,802,684		12,854,344,851		11,616,171,880	
Transfer Adjustment	437,267		194,833		198,407	
<b>Total Freeze and Transfer Adjustment</b>	<b>\$ 13,707,239,951</b>		<b>12,854,539,684</b>		<b>11,616,370,287</b>	
<b>Appraised Value for School Tax Purpose</b>	<b>\$ 132,196,653,521</b>		<b>124,387,702,375</b>		<b>113,907,520,540</b>	

Source: Travis County Appraisal District - 2020 Certified Totals, Supplement 12, Dated 09/22/21

Note <sup>1</sup>

House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

## Austin Independent School District

Table 18 – Ten Largest Taxpayers  
Current Fiscal Year with Nine Years Ago Comparison  
(Unaudited)

### Fiscal Year Ending June 30, 2021

Principal Taxpayers	Type of Property	Taxable Assessed Valuation	Percent of Taxable Assessed Valuation to Total Assessed Taxable Valuation
Finley Company	Real Estate	510,399,290	0.358%
Oracle America Inc.	Technology	421,313,663	0.296%
CSHV-401 Congress LLC	Real Estate	410,868,000	0.289%
GW Block 23 Office LLC	Real Estate	382,749,000	0.269%
Comain Retail Property Owner LP	Real Estate	379,221,401	0.266%
CSHV-300 West 6th Street LLC	Real Estate	344,486,000	0.242%
Cousins-One Congress Plaza LLC	Real Estate	333,534,115	0.234%
Waller Creek Eleven Ltd.	Real Estate	326,680,000	0.229%
SVF Northshore Austin LP	Real Estate	307,850,000	0.216%
100 Congress LLC	Real Estate	298,415,268	0.210%
Total Ten Principal Taxpayers		\$ <u>3,715,516,737</u>	<u>2.610%</u>
Total Taxable Assessed Valuation Austin ISD		\$ <u>142,371,624,467</u>	

### Fiscal Year Ending August 31, 2012

Principal Taxpayers	Type of Property	Taxable Assessed Valuation	Percent of Taxable Assessed Valuation to Total Assessed Taxable Valuation
TPG-300 West 6th Street LLC	Real Estate	746,362,878	1.186%
Columbia/St. David's Health Care	Health Care	469,244,629	0.746%
NXP Semiconductor USA Inc.	Technology	360,104,603	0.572%
IBM Corporation	Technology	238,422,117	0.379%
CJUF II Stratus Block 21 LLC	Real Estate	154,642,842	0.246%
H.E. Butt Grocery Co.	Grocery	147,180,377	0.234%
Southwestern Bell	Telephone Utility	136,622,381	0.217%
National Instruments Corporation	Manufacturing	132,970,356	0.211%
Advanced Micro Devices	Technology	122,106,951	0.194%
IWASMLP & ISA	Real Estate	116,386,853	0.185%
Total Ten Principal Taxpayers		\$ <u>2,624,043,987</u>	<u>4.171%</u>
Total Taxable Assessed Valuation Austin ISD		\$ <u>62,907,671,109</u>	

Source: Travis County Central Appraisal District  
TY Reports 2012 and 2020

Note <sup>1</sup>

House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016. The Schedule of Delinquent Taxes Receivable is reported for twelve months to comply with TEA requirements.

## Austin Independent School District

Table 19 – Property Value and Construction Within District

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Commercial	Non-Commercial	Total Estimated Market Value	New Construction
2012	15,353,641,224	57,282,369,770	72,636,010,994	956,994,411
2013	16,213,059,638	58,798,836,169	75,011,895,807	785,606,468
2014	17,262,533,548	63,593,765,956	80,856,299,504	1,268,633,343
2015	19,159,336,404	73,269,300,589	92,428,636,993	1,458,288,800
2016	23,254,595,435	86,174,022,073	109,428,617,508	2,584,407,873
2017	28,020,306,850	98,148,155,370	109,428,617,508	2,099,224,527
2018	31,715,112,721	107,390,470,490	139,105,583,211	2,350,019,590
2019	35,658,467,347	116,668,084,962	152,326,552,309	2,605,433,802
2020	38,939,904,960	127,255,578,887	166,195,483,847	3,022,359,525
2021	42,829,310,608	133,244,540,762	176,073,851,370	2,875,985,210

Source: Travis County Appraisal District

Note <sup>1</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.



## Austin Independent School District

### Table 20 – Per Student Calculations (General Fund Only)

Based on Revenues and Expenditures

Last Three Fiscal Years

(Unaudited)

	2019	Fiscal Year: 2020	2021
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Beginning Fund Equity	\$ 284,448,924	\$ 288,322,198	\$ 268,475,735
<b>Revenues</b>			
From Ad Valorem Taxes	1,322,753,737	1,341,437,239	1,403,228,155
% of Total Revenue	91.91%	94.32%	92.42%
From State and Federal Funds	77,598,882	58,076,608	71,452,865
% of Total Revenue	5.39%	4.08%	4.71%
From Other Local Sources	38,893,404	22,666,235	43,525,781
% of Total Revenue	2.70%	1.59%	2.87%
	<u>1,439,246,023</u>	<u>1,422,180,082</u>	<u>1,518,206,801</u>
Total Expenditures	1,430,372,749	1,437,962,218	1,548,357,485
Net Transfers and Other Increases (Decreases) to Fund Equity	(5,000,000)	(4,064,327)	(2,311,946)
Ending Fund Equity	<u>\$ 288,322,198</u>	<u>\$ 268,475,735</u>	<u>236,013,105</u>
<b>Per Student Calculations:</b>			
Assessed Valuation Per Student	\$ 1,568,261	\$ 1,678,443	\$ 1,922,693
Ad Valorem Tax Revenues Per Student	\$ 18,211	\$ 18,101	20,409
State and Federal Funds Per Student	1,068	784	1,039
Other Local Sources Per Student	535	306	633
Total Revenue Per Student	<u>\$ 19,815</u>	<u>\$ 19,190</u>	<u>22,081</u>
Total Expenditures Per Student	<u>\$ 19,693</u>	<u>\$ 19,403</u>	<u>22,520</u>
Average Daily Attendance	72,633	74,109	68,756

Sources: Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund only - Audited Financial Statements  
Management's Discussion and Analysis (Economic Factors)

Note <sup>4</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period

## **Demographic and Economic**

**Austin Independent School District**

Table 21 – Demographic Data

Last Ten Fiscal Years

(Unaudited)

<b>Fiscal Year</b>	<b>Estimated Population <sup>1</sup></b>	<b>Per Capita Income</b>	<b>Personal Income</b>	<b>Peak Enrollment</b>	<b>Average Daily Attendance</b>	<b>District Employees</b>
2012	1,095,805	46,298	50,733,585,000	86,124	78,914	11,468
2013	1,120,954	48,562	54,435,509,000	86,233	78,972	11,465
2014	1,141,655	54,596	62,329,270,000	85,014	77,980	11,538
2015	1,173,051	58,537	68,666,432,000	84,191	77,359	11,478
2016	1,209,415	58,210	70,400,054,000	83,270	76,454	11,568
2017	1,242,674	58,700	76,306,161,000	82,766	75,397	11,447
2018	1,273,741	67,504	84,294,574,000	81,346	73,906	11,381
2019	1,304,311	71,666	91,299,737,000	79,985	72,633	11,101
2020	1,334,310	74,032	96,279,235,000	79,729	74,109	11,006
2021	1,372,063	-	-	75,072	68,756	10,940

Sources: Peak Enrollment and District Employees: Austin ISD Management Information Systems, Texas Education Agency

Average Daily Attendance: PEIMS

Estimated Personal Income: Bureau of Economic Analysis, Travis County (2020)

2021 Estimated Population: City of Austin

Note <sup>1</sup> Information is based on data for Austin-Round Rock MSA and Travis County, data specific to District boundaries is not available.

Note 2 House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

**Austin Independent School District**

Table 22 – Ten Principal Employers

Current and Nine Years Ago

(Unaudited)

Company Name	Product or Service	Rank	<u>2021</u>	Percent of	Rank	<u>2012</u>	Percent of
			Number of Employees (1)	MSA Total (3)		Number of Employees (2)	MSA Total (2)
				%			%
State Government	Government	1	63,900	4.66%	1	36,462	3.33%
The University of Texas Austin	Government	2	23,925	1.74%	2	22,956	2.09%
HEB	Retail	3	18,035	1.31%	8	10,545	0.96%
Dell Technologies	Technology	4	14,030	1.02%	3	14,000	1.28%
City of Austin	Government	5	13,531	0.99%	5	12,109	1.11%
Federal Government	Government	6	13,199	0.96%	6	11,400	1.04%
Ascension Texas	Healthcare	7	11,227	0.82%	4	12,606	1.15%
Austin Independent School District	Education	8	10,939	0.80%	7	11,168	1.02%
St. David's Healthcare Partnership	Healthcare	9	10,836	0.79%	9	7,500	0.68%
Samsung	Technology	10	8,935	0.65%	10	-	0.00%
			<u>188,557</u>	<u>13.74%</u>		<u>138,746</u>	<u>12.66%</u>

<sup>2</sup>Metropolitan Statistical Area (MSA) 2012 1,095,805

<sup>3</sup>Metropolitan Statistical Area (MSA) 2021 1,372,063

(1) Source: The List: Largest Austin Area Employers - Austin Business Journal, Austin Chamber of Commerce, Federal Reserve Bank of St. Louis

(2) Austin Independent School District CAFR 2012

(3) Source: City of Austin

**Operating**

## Austin Independent School District

Table 23 – Expenditures, Average Daily Attendance  
and Per Pupil Costs

Last Ten Years

(Unaudited)

Fiscal Year	Total General Fund Expenditures <sup>1</sup>	Average Daily Attendance <sup>2</sup>	Per Pupil Costs
2012	790,197,800	78,914	10,013
2013	818,019,246	78,972	10,358
2014	838,219,524	77,980	10,749
2015	909,316,514	77,359	11,755
2016	928,283,780	75,397	12,312
2017	1,172,088,846	75,397	15,546
2018	1,311,455,756	73,906	17,745
2019	1,430,372,749	72,633	19,693
2020	1,437,926,218	79,729	18,035
2021	1,548,357,485	68,756	22,520

Fiscal Year	Total Governmental Funds Expenditures <sup>1</sup>	Average Daily Attendance <sup>2</sup>	Per Pupil Costs
2012	1,066,487,943	78,914	13,515
2013	1,114,110,392	78,972	14,108
2014	1,142,895,893	77,980	14,656
2015	1,238,279,320	77,359	16,007
2016	1,134,940,979	75,937	14,946
2017	1,479,290,862	75,397	19,620
2018	1,669,588,400	73,906	22,591
2019	1,842,326,699	72,633	25,365
2020	2,047,175,177	79,729	25,677
2021	2,098,552,599	68,756	30,522

Source: <sup>1</sup> Statement of Revenues, Expenditures and Changes in Fund Balances -- Audited Financial Reports

<sup>2</sup> School District and Education Service Center (ESC) Average Daily Attendance (ADA) Reports from TEA web site

Note <sup>1</sup> House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

## Austin Independent School District

### Table 24 – Schedule of Insurance and Surety Bonds in Force

June 30, 2021

(Unaudited)

Company	Agency	Policy #	Coverage Type	Policy per Occurrence Limits	Deductible	Policy Period	Premium
Westchester (a Chubb Company); multiple layers	McGriff, Seibels & Williams	Westchester D42239835001	Building & contents (includes portables, AISD video equip van)	\$ 2,946,785,287 coverage limit \$500M per occurrence	* \$ 1M all perils \$10K equip breakdown *\$25K portables	09/01/2020--09/01/2021	\$ 2,975,000
Westchester (a Chubb Company); multiple layers	McGriff, Seibels & Williams	Westchester D42239835002 Addendum	Prorated (still part of 1920 Blazier & Bear Creek \$3,115,40 and Doss \$1,225.68)	Westchester Addendum	Westchester Addendum	prorated 1920	\$ 4,341
Westchester (a Chubb Company); multiple layers	McGriff, Seibels & Williams	Westchester D42239835003 Addendum	Prorated (added to 2021 Blazier, Bear Creek, and Doss)	Westchester Addendum	Westchester Addendum	09/01/2020--09/01/2021	\$ 105,023
Westchester (a Chubb Company); multiple layers	McGriff, Seibels & Williams	Westchester Addendum	Prorated (added to 2021 Norman-Sims)	Westchester Addendum	Westchester Addendum	09/01/2020--09/01/2021	\$ 18,322
Westchester (a Chubb Company); multiple layers	McGriff, Seibels & Williams	Westchester Addendum	Prorated (added to 2021 Ann Richards)	Westchester Addendum	Westchester Addendum	09/01/2020--09/01/2021	\$ 42,614
The Flood Insurance Agency (Lexington)	McGriff, Seibels & Williams	CA9055839670 CA00558396 HOUSE PARK; CA9055839666 CA9055839666 ORTEGA ES	Flood coverage Zones AE (2 locations)	\$ 500K per occurrence	\$5K/location	02/16/2019--02/16/2020; 02/16/2020--02/16/2021	\$ 44,191
Selective	McGriff, Seibels & Williams	FLD1858634 (Palm ES), FLD1858622 (Mendez MS)	Flood coverage Zones X (2 location) FLOOD: Govalle (3601 Govalle Ave., Main Bldg)	\$ 500K per occurrence	\$1250/location	02/16/2019--02/16/2020; 02/16/2020--02/16/2021	\$ 8,856
AFR Insurance Services (thru FEMA)	McGriff, Seibels & Williams	74060445022020		\$ 500K per occurrence	\$1250/location	11/20/2020--11/20/2021	\$ 3,806
AFR Insurance Services (thru FEMA)	McGriff, Seibels & Williams	74060445052020 Performing Arts; 74060445102020 South Annex; 74060445112020 Main Bldg, 74060445132020 Classrooms)	FLOOD: Eastside Memorial (1012 A)	\$ 500K per occurrence	\$1250/location	11/20/2020--11/20/2021	\$ 15,224
AFR Insurance Services (thru FEMA)	McGriff, Seibels & Williams	74060445172020 Fine Arts; 740604453022020 Career Bldg.	FLOOD: Covington (3700 Convict H)	\$ 500K per occurrence	\$1250/location	11/20/2020--11/20/2021	\$ 11,418
AFR Insurance Services (thru FEMA)	McGriff, Seibels & Williams	74060445382020 Main Bldg; 74060445392020 Head Start	FLOOD: Allen ALC (4900 Gonzales St.)	\$ 500K per occurrence	\$1250/location	11/20/2020--11/20/2021	\$ 7,612
Great American Insurance Group	McGriff, Seibels & Williams	GVT 480-40-96-05-00	Crime protection policy--THEFT, dishonesty, computer fraud by district employees	\$ 1M (\$3.5M clients property CoA and Employee Dishonesty)	\$ 50,000	06/30/2020--06/30/2021	\$ 17,937
Tokio Marine HCC (Houston Casualty)	McGriff, Seibels & Williams	H20NGP202372-0	Cybersecurity coverage for various	up to \$ 1 million	\$ 250,000	06/30/2020--06/30/2021	\$ 40,537
Nat'l Guardian Life Insc Co.	The Brokerage Store	42-25-4727-800-042-7	UIL Student Athletic underlying	25,000	none	08/01/2020--07/31/2021	\$ 179,442
Zurich	The Brokerage Store	42-25-4727-800-042-7	UIL Student Athletic catastrophic	\$ 7.5M	\$ 25,000	08/01/2020--07/31/2021	\$ 16,934
Texas Assn. of School Boards	TASB	227901-2020-1	* TASB Modified Self insc plan	Liability coverages:		TOTAL	\$ 693,202
Texas Assn. of School Boards	TASB	227901-2020-1	* Prof. Legal Liability (employees)	\$ 1M max annual aggregate	50,000	07/01/2020--06/30/2021	\$ 316,972
Texas Assn. of School Boards	TASB	227901-2020-1	* General Liability	\$ 1 million	---	07/01/2020--06/30/2021	included
Texas Assn. of School Boards	TASB	227901-2020-1	* Employee Benefits Liability	\$100K	---	07/01/2020--06/30/2021	included
Texas Assn. of School Boards	TASB	227901-2020-1	* Privacy & Info Security (i.e. outside data breaches)	\$500K Limit; \$100K Fraudulent Instruction Loss Sublimit	\$0	07/01/2020--06/30/2021	\$ 63,235
Texas Assn. of School Boards	TASB	227901-2020-1	* Automobile Liability--Fully funded	Person/Occurrence/ Property Damage	\$100K	07/01/2020--06/30/2021	\$ 77,206
Texas Assn. of School Boards	TASB	227901-2020-1	* Automobile Physical Damage--Fully funded			07/01/2020--06/30/2021	\$ 235,789
Texas Assn. of School Boards	TASB	227901-2020-1	* Automobile Physical Damage--Fully funded	Actual Cash Value	2,500	07/01/2020--06/30/2021	included
Texas Assn. of School Boards	TASB	227901-2020-1	* Automobile Physical Damage--Fully funded	Actual Cash Value	\$2,500	07/01/2020--06/30/2021	included
Texas Assn. of School Boards	Alliant Insurance Services Inc	SP 4063526	FY21 Excess Workers Compensatio	Self Insured Retention / Occurrence-	\$700K Employers Liability	07/01/2020-7/1/2021	\$ 169,848
CNA	Bill Beatty	651,435,266	Student Medical Prof. Insc.	\$1M/claim ; \$5M aggregate	none	07/01/2020--07/01/2021	\$ 3,290
Liberty Mutual Surety:	Higginbotham	601,097,577	74 officers in various positions bor	Bond limit \$75K (\$1K per officer)	none	11/04/2020--11/04/2021	\$ 4,100

## Austin Independent School District

### Table 25 – Miscellaneous Statistical Data

June 30, 2021

(Unaudited)

School	Year Main Building Erected	Grades	Architectural Design Capacity	Student Enrollment	Total Portables per Campus	Campus Gross	Campus Size (Acreage)
High Schools:							
Akins High	2000	9-12	2,394	2,536	20	380,010	63.7
Anderson High	1973	9-12	2,373	2,083	5	337,244	38.6
Ann Richards SYWL	1958	6-12	924	832	-	123,686	14.5
Austin High	1975	9-12	2,247	2,149	10	355,900	32.3
Bowie High	1988	9-12	2,463	2,665	11	442,579	190.6
Crockett High	1969	9-12	2,163	1,433	1	349,865	39.5
Eastside Memorial High	1960	9-12	1,548	434	1	267,521	26.5
Garza Independence High	1939	9-12	321	154	4	52,377	3.1
LBJ High	1974	9-12	1,842	764	14	310,505	42.1
McCallum High	1953	9-12	1,596	1,710	9	282,603	31.1
Navarro ECHS (formerly Lanier High)	1966	9-12	1,627	1,433	14	305,990	28.5
Northeast ECHS (formerly Reagan High)	1965	9-12	1,588	955	2	256,142	31.7
Rosedale	1939	PK-12	-	98	5	44,229	4.7
Travis High	1953	9-12	1,862	1,105	4	293,364	34.6
Middle Schools:							
Bailey Middle	1993	6-8	1,176	863	3	154,673	41.1
Bedichek Middle	1972	6-8	941	750	13	154,788	22.4
Burnet Middle	1961	6-8	1,039	899	11	154,412	23.3
Covington Middle	1986	6-8	1,125	737	-	173,406	19.8
Dobie Middle (Inc Pre-K)	1973	EE-PK-08	1,239	636	20	169,471	19.7
Garcia YMLA	2007	6-8	1,215	313	-	161,147	41.3
Gorzycki Middle	2009	6-8	1,323	1,256	5	176,725	42.2
Kealing Middle	1986	6-8	1,333	1,200	-	192,798	20.3
Lamar Middle	1955	6-8	1,008	1,143	8	133,881	14.3
Lively Middle (formerly Fulmore Middle)	1911	6-8	1,078	1,121	6	169,123	9.7
Martin Middle	1966	6-8	804	481	-	108,878	15.1
Mendez Middle	1987	6-8	1,215	563	3	177,811	19.9
Murchison Middle	1967	6-8	1,113	1,176	7	136,867	26.2
O. Henry Middle	1953	6-8	945	860	5	131,374	13.8
Paredes Middle	2000	6-8	1,156	796	4	156,243	54.6
Sadler Means YWLA	1958	6-8	1,078	279	-	132,755	14.7
Small Middle	1999	6-8	1,239	1,125	1	159,933	21.1
Webb Middle	1961	EE-PK-08	1,047	565	36	179,490	15.1

(Continued)



## Austin Independent School District

### Table 25 – Miscellaneous Statistical Data

June 30, 2021

(Unaudited)

School	Year Main Building Erected	Grades	Architectural Design Capacity	Student Enrollment	Total Portables per Campus	Campus Gross	Campus Size (Acreage)
Elementary Schools:							
Allison Elementary	1955	EE-06	486	391	6	70,642	10.7
Andrews Elementary	1962	EE-06	636	316	8	73,948	8.0
Baldwin Elementary	2010	EE-05	669	641	4	93,040	13.9
Baranoff Elementary	1999	EE KG-05	794	798	8	92,376	15.3
Barrington Elementary	1969	EE-06	556	407	-	79,689	11.6
Barton Hills Elementary	1964	EE KG-06	418	370	7	48,922	9.2
Bear Creek Elementary	2020		696	466	—	84,608	18.9
Becker Elementary	1936	EE-05	449	425	3	61,941	3.1
Blackshear Elementary	1903	EE-05	561	351	-	70,610	4.9
Blanton Elementary	1964	EE-06	711	573	3	76,425	7.9
Blazier Elementary	2007	EE KG-05	598	1,011	8	95,185	15.7
Boone Elementary	1986	EE-05	752	488	-	73,690	12.0
Brentwood Elementary	1951	EE-05	585	508	1	64,426	8.0
Brown Elementary	2020	PK-5	522	444	-	73,861	9.3
Bryker Woods Elementary	1939	EE KG-06	418	351	6	45,808	5.8
Campbell Elementary	1992	EE-05	524	147	-	61,793	10.3
Casey Elementary	1998	EE-05	692	454	1	83,042	17.9
Casis Elementary	1951	EE-05	669	553	-	80,276	14.2
Clayton Elementary	2006	EE KG-05	815	691	4	108,439	16.8
Cook Elementary	1974	EE-05	542	469	5	75,035	12.2
Cowan Elementary	1999	EE-05	648	604	7	80,986	22.5
Cunningham Elementary	1963	EE-05	606	335	2	64,508	8.4
Davis Elementary	1993	EE-05	731	578	5	79,830	13.0
Dawson Elementary	1954	EE-05	524	306	2	57,610	8.6
Doss Elementary	2020	EE-05	1,028	721	-	123,100	10.5
Galindo Elementary	1989	EE-05	711	455	4	90,291	10.8
Govalle Elementary	2020	EE-05	522	356	-	84,242	-
Graham Elementary	1972	EE KG-05	580	477	6	79,806	9.7
Guerrero-Thompson Elementary	2013	EE-05	748	512	1	102,118	18.7
Gullett Elementary	1956	EE-05	418	500	9	54,384	35.9
Harris Elementary	1955	EE-06	711	405	9	71,056	6.8
Hart Elementary	1998	EE KG-05	711	530	7	91,794	15.7
Highland Park Elementary	1952	EE KG-05	585	628	6	70,214	6.5
Hill Elementary	1970	EE-05	690	820	5	77,306	9.3
Houston Elementary	1976	EE-05	692	437	8	93,493	13.1
Jordan Elementary	1992	EE-06	655	531	5	84,108	11.5
Joslin Elementary	1954	EE-05	374	238	3	50,258	5.1
Kiker Elementary	1992	EE-05	731	763	9	89,419	11.4
Kocurek Elementary	1986	EE-05	673	520	1	80,241	12.2
Langford Elementary	1980	EE-05	711	486	6	88,719	10.4
Lee Elementary	1939	EE KG-06	418	399	2	51,360	4.4
Linder Elementary	1972	01-05	542	414	1	71,364	9.1
Maplewood Elementary	1951	EE-06	355	375	8	57,677	6.0
Mathews Elementary	1916	EE-06	397	333	3	45,964	2.1

## Austin Independent School District

### Table 25 – Miscellaneous Statistical Data

June 30, 2021

(Unaudited)

School	Year Main Building Erected	Grades	Architectural Design Capacity	Student Enrollment	Total Portables per Campus	Campus Gross	Campus Size (Acreage)
McBee Elementary	1999	EE-05	580	401	1	71,252	10.5
Menchaca Elementary	2020	EE-05	947	650	-	80,895	18.9
Metz Elementary	1993	EE-05	524	163	2	64,976	5.9
Mills Elementary	1998	EE-05	794	705	6	93,123	14.2
Norman-Sims Elementary	1970	EE KG-06	486	246	-	58,519	9.9
Oak Hill Elementary	1974	EE-05	773	694	6	101,201	18.6
Oak Springs Elementary	1958	EE-05	411	205	2	50,175	8.7
Odom Elementary	1970	EE-05	542	323	2	68,983	8.0
Ortega Elementary	1959	EE-05	355	241	5	55,452	7.4
Overton Elementary	2007	EE-06	598	418	7	94,157	70.4
Padron Elementary	2014	EE-05	880	589	-	147,373	7.6
Palm Elementary	1987	EE-05	636	357	-	79,082	12.7
Patton Elementary	1986	EE-05	940	774	10	95,106	21.1
Pecan Springs Elementary	1957	EE-06	524	245	2	61,893	7.5
Perez Elementary	2006	EE-05	617	451	10	97,583	15.5
Pickle Elementary	2001	EE-05	561	419	3	127,976	16.3
Pillow Elementary	1969	EE-05	502	401	8	67,989	9.2
Pleasant Hill Elementary	1985	EE-05	505	390	4	71,692	10.1
Reilly Elementary	1954	EE-05	318	258	5	49,302	10.2
Ridgetop Elementary	1939	EE-05	224	334	4	41,506	4.8
Rodriguez Elementary	1999	EE-05	711	355	5	89,907	15.0
Sanchez Elementary	1976	EE-05	580	223	-	77,945	8.9
St. Elmo Elementary	1960	EE-05	411	297	1	50,458	9.4
Summitt Elementary	1986	EE-05	731	715	10	91,737	14.5
Sunset Valley Elementary	1971	EE-05	561	456	2	70,299	9.7
Travis Heights Elementary	1938	EE-05	524	480	3	59,665	3.9
Uphaus Early Childhood Center	2012	EE-KG	367	254	-	73,690	6.8
Walnut Creek Elementary	1961	EE-06	655	601	4	85,367	11.7
Widen Elementary	1986	EE-05	655	347	4	80,667	10.1
Williams Elementary	1976	EE-05	561	396	4	70,990	13.4
Winn Elementary	1970	EE-06	524	213	1	68,969	10.2
Wooldridge Elementary	1969	EE-05	655	441	7	81,226	11.2
Wooten Elementary	1955	EE-05	468	379	11	70,585	12.6
Zavala Elementary	1937	EE-06	561	219	-	69,333	3.4
Zilker Elementary	1950	EE-06	460	423	7	52,497	12.1

Source: Austin ISD Construction Management



**Austin Independent School District**

**2020-2021 Comprehensive Annual Financial Report**  
For the Fiscal Year Ended June 30, 2021

