

FY2022



Austin Independent School District

2021-2022 Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2022



Austin, TX—Travis County
4000 S IH 35 Frontage Rd
Austin, TX 78704

www.austinisd.org
512.414.1700

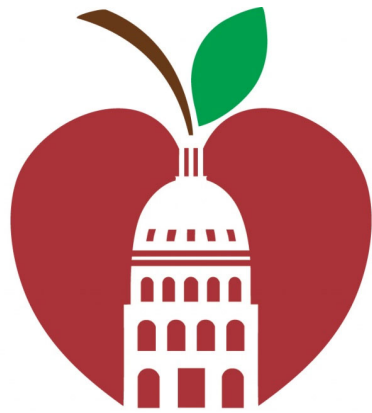
**AUSTIN
INDEPENDENT SCHOOL DISTRICT**

Austin, Texas

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended June 30, 2022

**PREPARED BY:
Financial Services Department**



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT

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INTRODUCTORY SECTION



AUSTIN
Independent School District

Austin Independent School District

4000 South IH 35 Frontage Road
Austin, Texas 78704



To the Board of Trustees (Board) and the Citizens of Austin Independent School District:

We submit the Annual Comprehensive Financial Report (ACFR) of the Austin Independent School District (District) for the fiscal year ended June 30, 2022. This report provides information concerning the financial condition of the District to the Board, citizens of the District, representatives of financial institutions, rating agencies and other interested parties.

The Texas Education Code requires all school districts to file a set of financial statements with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The financial statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed certified public accountants in accordance with generally accepted auditing standards (GAAS). The District's Financial Services Department prepares the report.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge, the enclosed data is accurate in all material respects and fairly represents the financial position of all District funds. We have included all disclosures necessary to enable the reader to gain an understanding of the District's financial activities.

The financial statements of the District have been audited by Whitley Penn LLP, a licensed certified public accounting firm. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for, fiscal year ended June 30, 2022, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, significant estimates made by management and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2022, are fairly presented and in conformity with GAAP. In addition, it was concluded that the administration of major federal program awards complies with requirements described in the Compliance Supplement issued by the Office of Management and Budget.

The independent auditors' report is presented as the first component of the financial section of this report.

The financial section of the ACFR includes Management's Discussion and Analysis (MD&A). GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The required information is provided in the MD&A. This transmittal letter complements and should be read in conjunction with the MD&A. The introductory section, other supplementary information, and statistical section, as listed in the table of contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

GOVERNING BODY

As a Texas Independent School District, a Board of Trustees (Board) must be elected to govern the District. Candidates to the Board of Trustees must conform to the eligibility requirements of the Texas Election Code.

Residents of the District elect members of the community to form a nine-member Board. Each member is elected, in a nonpartisan election, to serve a four-year term. Elections are held on the first Tuesday each November. The Board of Trustees serves the community and citizens without compensation.

The Board includes seven members elected from single member districts and two members elected at large by all voters in the school District. After each election, Board members elect Board officers, including a President, Vice President, and Secretary.

As the District's elected leaders, Trustees represent community expectations as they chart the direction of educational programs and services, ensuring its financial viability and establish policies and standards by which the District's success is measured.

Based on legislative authority codified in the Texas Education Code, the Board (1) has exclusive power to manage and govern the District (2) acquire and hold property (3) power to levy and collect property taxes (4) approve proposed bond issues and (5) contract for appointed officers, teachers, and other personnel as well as for goods and services.

Regular Board meetings are open to the public, scheduled for the fourth Thursday of each month, and are held in the Board Auditorium located on the first floor of the District headquarters building. Information sessions are held on the second Thursday of each month. Special called meetings, committee meetings and workshop sessions are scheduled as needed and announced to the public in compliance with public notice requirements.

The Board usually takes action during Regular Meetings, which require "Public Comment" to be scheduled on the agenda. Board actions are based on a majority vote of those present. A majority of the Board constitutes a quorum for the transaction of business.

All public Board meetings are cablecast live on AISD.TV, Spectrum Cable Channel 22, and may be viewed online via web cast.

The Board is responsible for adopting the annual budget along with periodic amendments, monitoring expenditures, hiring, and evaluating a superintendent, setting the property tax rate, setting salary schedules, serving as a board of appeals in personnel and student matters and overseeing the operations of the District and its schools.

DISTRICT FACTS & FIGURES

The Austin Public Schools opened September 12, 1881. John Winn was appointed the first superintendent of schools and thirty teachers were hired. In 1882, there were twenty-six schools with a total enrollment of 1,250 students.

In the early years, the Austin Public Schools were tied to the City of Austin and the division of power was unclear. For example, school-bond issues were combined with city-bond issues and the schools' needs often did not receive priority. In addition, the Austin City Council, rather than the School Board of Trustees, set the tax rate.

In 1955, an election allowed the school district to separate from the City of Austin through the creation of the Austin Independent School District. During a period of several years following the creation of the District, multiple adjoining independent and common school districts were annexed to the District.

The District is one of seven public school districts located in Travis County, Texas. The total area of the District is approximately 230 square miles located entirely within Travis County. The District's school buildings range in age from one to 118 years old. The average age for High, Middle, and Elementary School Buildings is 56, 46, and 44 years respectively. A list of the District's school buildings can be found in Table 25 of the Statistical Data Section.

DISTRICT FACTS & FIGURES (continued)

The District provides educational opportunities for all school age residents within its geographic boundaries. We are a public school system offering early childhood education, pre-kindergarten, and kindergarten through grade 12. In addition, the District served 2,947 out-of-district transfer students during the year. The projected enrollment of District resident students for 2022-2023 is 74,713.

Austin I.S.D. is the eighth largest school system in Texas, educates more than 74,000 students, and embraces 126 diverse school communities in one of the fastest-growing metropolises in the country. The TEA characterizes A.I.S.D. and ten other districts in the state as a major urban district.

Austin I.S.D. offers a variety of robust educational opportunities, at every level, to meet each student's unique learning interests. Listed below are a few of our programs.

- Creative Learning Initiative
- Digital Media
- Dual Language
- Early College High School Program
- Early College Prep Middle Schools
- Fine Arts Academies
- International Baccalaureate/Middle Years Program
- Magnet Programs
- Social and Emotional Learning
- Single-Gender Campuses
- Science, Technology, Engineering, and Math
- World Languages

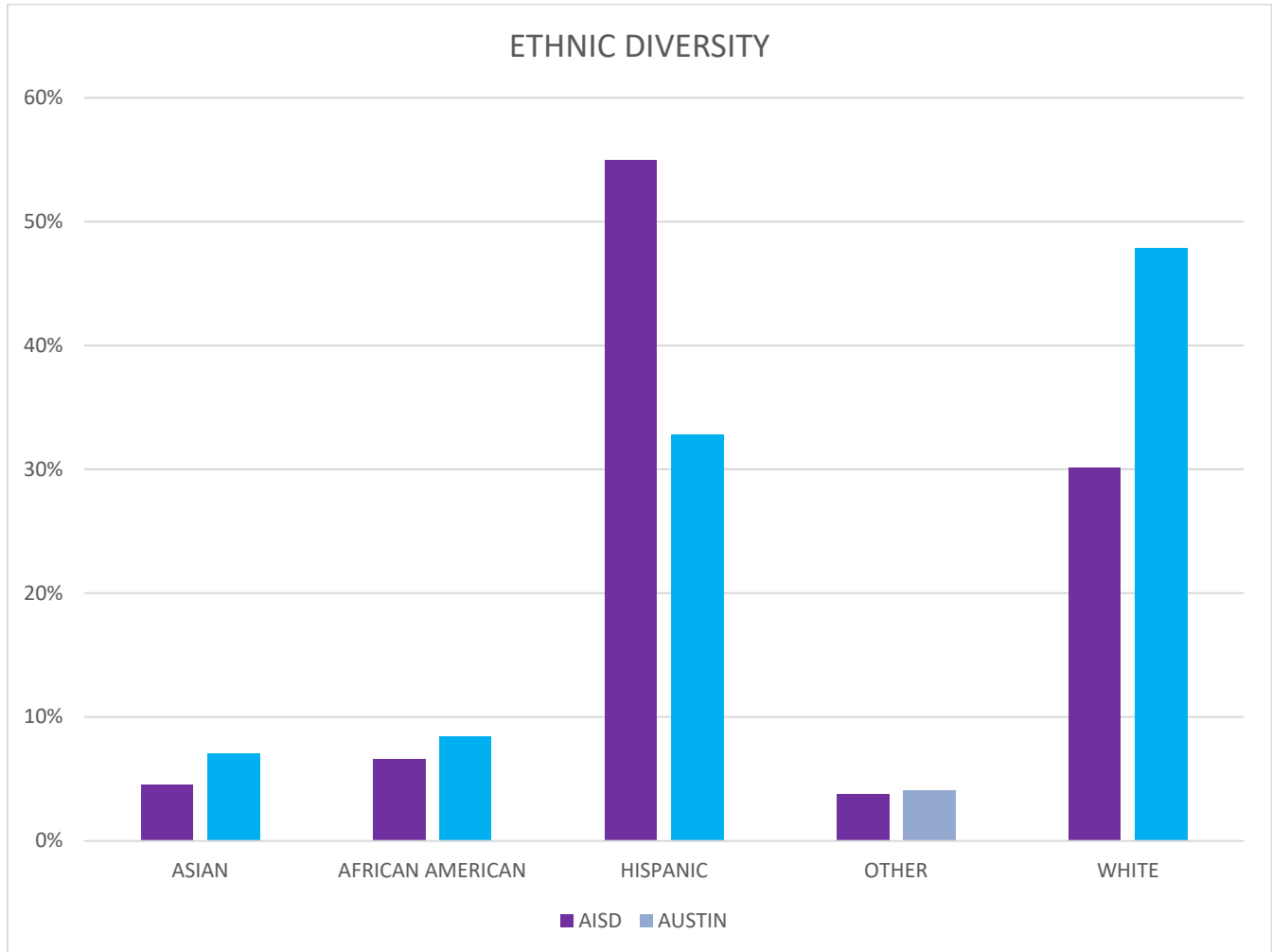
Early College High School (ECHS) programs offer students an opportunity to earn a high school diploma and an associate degree concurrently.

All middle and high schools offer hands-on preparation. Career and Technical Education (CTE) provides students with practical workplace experience, academic knowledge, and technical skills needed for secondary and post-secondary opportunities, skilled employment, and active citizenship. Programs of study represent a recommended sequence of courses based on a student's interests, goals, and aptitude.

Austin I.S.D.'s digital media initiative is part of the district's fine arts program. Through partnerships with local organizations, students learn filmmaking, digital photography, news casting and more. Students interested in digital media can expand their knowledge and skills by learning from working professionals in the field. The hands-on opportunity gives students a behind-the-scenes look at the world of digital production. Digital Media is offered at Campbell Elementary, Dobie Middle School, and Bertha Sadler Means Young Women's Leadership Academy.

DISTRICT FACTS & FIGURES (continued)

The District prides itself on its diversity. The A.I.S.D. student community includes children from all economic levels, ethnicities, and backgrounds. Below is a comparison of District student diversity and the diversity of Austin residents.



HIGHLIGHTS

Sound District practices have resulted in the following accolades and awards:

- Austin I.S.D. seniors were recognized for outstanding academic performance. The Department of Education's U.S. Presidential Scholars recognized one student, the National Merit Semifinalist recognized forty-nine, one hundred twenty-one National Merit Commended Students were recognized, and thirty-one were recognized by the National Hispanic Recognition Program. Five students were recognized for two or more awards. Total recognition of AISD seniors for 2022 was 194!
- LBJ Early College High School Jaguars played Chapel Hill in the state semifinals in football. LBJ was the Number One, 4A-D1 ranked team in Texas at the time of the play-offs.
- The Ann Richards Marching Stars performed in the 2021 Macy's Thanksgiving Day Parade.

HIGHLIGHTS (continued)

- A junior at Liberal Arts and Science Academy was awarded the National Security Language Initiative for Youth Virtual Summer Intensive scholarship to study Arabic and Jordanian culture for six weeks.
- Austin I.S.D. was awarded the District of Distinction Award for the Visual Arts for the third year in a row. The award is given annually to recognize school districts that are providing high-quality arts programs to students and promoting them to the community.
- Maplewood Elementary teacher Rebecca Lambdin-Abraham was named one of the top physical education instructors in the nation by The Society of Health and Physical Educators.
- Sunset Valley Elementary second grade dual language teacher Jessica Onyegam was recognized as a Rack Room Shoes Teacher of the Year and presented with a \$10,000 technology lab grant.
- Austin I.S.D. received an award for providing Wi-Fi buses to the community during the early days of the pandemic. Our Transportation Department quickly devised a way for buses to act as Wi-Fi hotspots, parking them in high-needs areas so students could access the internet for their school work.
- Austin I.S.D. is proud to have 198 National Board-Certified Teachers. A.I.S.D. is one of the top 20 districts in the nation to lead in the number of certified teachers each year.
- The Austin I.S.D. Police Department was awarded a \$248,245 grant from the U.S. Department of Justice to hire its own Licensed Mental Health Professionals. Dedicated professionals will ensure expedited response times to mental health high-risk crisis calls.
- Recipient of the Texas Association of School Boards Risk Management Fund's Excellence Award acknowledging the District's commitment to protect their resources.
- Awarded the Government Finance Officers Association (GFOA) "Certificate of Achievement for Excellence in Financial Reporting" for eleven consecutive years.
- Awarded the Association of School Business Officials (ASBO) "Certificate of Excellence in Financial Reporting" for twelve consecutive years.
- A.I.S.D. is one of only 18 school districts in Texas that contributes to Social Security in addition to the Teacher Retirement System.
- Austin I.S.D. SAT scores exceeded the state average; ACT scores exceeded both state and national averages. Our graduation rate continues to increase each year and is currently at 93%.
- The District maintains a strong social media presence using Twitter, Instagram, YouTube, and Facebook.
- For the 19th consecutive year, the District earned a "Superior Achievement" rating from the TEA. This is the highest possible rating under the Schools FIRST financial accountability system.
- Shares in the Career and Military Readiness Network, which supports and builds awareness of national, state, and local efforts to increase the number of college, career, military - world-ready students.
- Austin I.S.D. teachers and administrators are recognized at National, State, and local levels. Travis Heights Elementary teacher Luz Alvarez-Sims received the 2022 Linden Heck Howell Outstanding Teaching of Texas History Award. James Brewer, teacher at Garcia Young Men's Leadership Academy, received the 2022 Outstanding Teaching of the Humanities Award.

COMMUNITY PARTNERS

A.I.S.D. collaborates with exceptional universities, innovative businesses, nonprofit organizations, and engaged community leaders to prepare our students for college, career, and life. Prepared students are ready to contribute, compete, and lead in today's complex global society.

The District receives support from the Austin Public Education Foundation (Austin Ed Fund), a non-profit organization. The Austin Ed Fund seeks funds to support projects to improve student achievement and success, including both teacher and campus initiative projects.

The Greater Austin Area Telecommunications Network (GAATN) was formed in 1993. Austin I.S.D., the City of Austin, Travis County, the University of Texas at Austin, the Lower Colorado River Authority, Austin Community College, and the State of Texas Department of Information Resources, form GAATN. The GAATN fiber optic network is the metropolitan-wide information superhighway in Austin. GAATN partners recognize a combined \$25 million savings per year and provide the platform for more efficient delivery of services for governmental and educational functions.

The Austin I.S.D. Mentoring Network is a collaborative professional network including representatives from various mentoring providers serving A.I.S.D. students. Those providers have demonstrated a commitment to program quality and enhancement provided to district students.

Student Mentoring provides children with the caring, consistent presence of an adult friend, which research shows to be a major protective factor in building resilience among at-risk youth. Mentoring also has benefits for the mentor, including opportunities for personal growth, stronger connection to community and a deep, caring relationship with a young person. Mentoring providers include Academy 4, Neighborhood Longhorns Program, Austin Partners in Education, Big Brothers Big Sisters of Central Texas, Boys & Girls Clubs of the Austin Area, Explore Austin, Friends of the Children, Kids in a New Groove, YES Mentoring, and many others.

The Creative Learning Initiative, a community-wide partnership between the District, MINDPOP, the City of Austin and more than 200 community arts partners, ensure students benefit from the arts both during and after school. Founding partners include Ballet Austin, Creative Action, Drama for Schools, Art Spark Austin, Zach Theatre, and The Paramount Theatre.

A unique opportunity to learn about Austin I.S.D. was created in 2007 and continues to be a successful program today. UpClose participants learn about the district's infrastructure, programs, and services, as well as the challenges and opportunities for growth. Graduates are encouraged to volunteer for service on committees, speak up when misinformation is circulating and encourage community members to get involved. To date, approximately 440 participants have completed the program.

ECONOMIC CONDITION AND OUTLOOK

Understanding the environment in which the District operates may add additional perspective to the information presented in this report.

There are an estimated 1,126,151 people residing in Austin, Texas. The American Growth Project ranked Austin as the second fastest-growing city in the United States. Various media outlets report on the vibrant business climate and high quality of life Austin has to offer. Austin residents are noted as easy going and hard working. Austin includes a diverse mix of government employees, college students, musicians, high-tech workers, and blue-collar workers. The sunny climate, beautiful hill country, natural springs, hike and bike trails, famous live music scene, and home to both the Formula One U.S. Grand Prix and the Austin FC major soccer league team make it easy to call Austin home.

ECONOMIC CONDITION AND OUTLOOK (continued)

Fueled by Austin's young, highly trained workforce and partnerships between the region's higher education institutions and the private sector, Austin is a leader in semiconductor and electronics R&D and manufacturing. The region has also seen growth in diverse sectors including automotive technology, medical devices, nanotechnology, and aerospace manufacturing, as well as a rebounding of general manufacturing since the 2009 recession.

Companies in various sectors continue to move to the area or expand their local operations. Area companies range from social media to aerospace innovation, enterprise software and video games to semiconductors, and from biotechnology to cloud computing. Austin is home to a diverse, extensive, and growing list of well-known companies.

Amazon, Apple, Ascension Seton, Dell Technologies, H-E-B, IBM Corp., Samsung Austin Semiconductor and the University of Texas at Austin are among the many companies in the area that employ a work force of over 6,000.

Austin is one of the most educated cities in the Nation. The University of Texas at Austin ranks 9th in annual global ranking of university undergraduate programs producing the most venture capital-backed founders. 33% of the population hold a bachelor's degree, and 20% hold an advanced graduate degree

BUDGETARY CONTROL

State law requires every school district in Texas to prepare and file an annual budget of anticipated revenues and expenditures with the TEA. The objective of budgetary control is to ensure compliance with legal provisions embodied in the annual budget approved by the Board of Trustees. The budget itself is prepared utilizing a detailed line-item approach for Governmental Fund types and is prepared in accordance with the budgeting requirements as outlined in the Financial Accountability System Resource Guide for Texas Public School Districts.

It is the intent of the District that the budgetary process results in the most effective mix of educational and financial resources available, while attaining the goals and objectives of the District's strategic plan. The ultimate decision of the level of funding and the programs to be funded rests with the Board. After considering all factors, the Board sets an ad valorem tax rate to generate enough revenue to support the expenditure budget of the District. The budget may be amended during the year to address unanticipated or changing needs of the District.

Budgetary Internal Controls are established by TEA regulations and District policy. The TEA regulations set the level of budgetary control at the major functional expenditure level. Administrators have the responsibility to develop and manage their own program budgets. Revisions within the Budget categories are accepted upon request, but additions in amount or revisions between functions require recommendation of the Superintendent and approval by the Board.

INTERNAL CONTROL

Management is responsible for designing, implementing, and maintaining adequate, efficient, and effective systems of internal control. The development and evaluation of the District's accounting system considers the adequacy of the internal control structure. These systems of control provide reasonable, but not absolute, assurance that (1) District assets and critical records are safeguarded from loss, theft or misuse; (2) authorized transactions are promptly and accurately recorded; (3) District resources are efficiently and economically employed and (4) to compile sufficient and reliable information for the preparation of the District's financial statements in conformity with GAAP.

INTERNAL CONTROL (continued)

The District's comprehensive framework of internal controls are designed to provide "reasonable assurance" rather than absolute assurance that the financial statements will be free from material misstatement. The concept of reasonable assurance recognizes the cost of implementing internal controls should not outweigh their benefits and that management makes estimates and judgments in the normal course of daily business.

Management of the District believes to have established a comprehensive internal control framework.

ACKNOWLEDGMENTS

Preparation of this report in a timely manner could not have been accomplished without the dedicated services of the District's Financial Services staff. We would like to express our appreciation for their contributions to its presentation. Acknowledgement is also given to Whitley Penn LLP, staff for their assistance in the production of the report. Finally, we would like to thank the Board of Trustees for their support of the District's objectives of excellence in all aspects of financial management.

Respectfully submitted,

DocuSigned by:

Eduardo Ramos

Eduardo Ramos, Chief Financial Officer

DocuSigned by:

Katrina Montgomery

Katrina Montgomery, Associate Superintendent of Finance

J. Scott Moore

J. Scott Moore, Comptroller

CERTIFICATE OF BOARD

Austin Independent School District

Name of School District

Travis

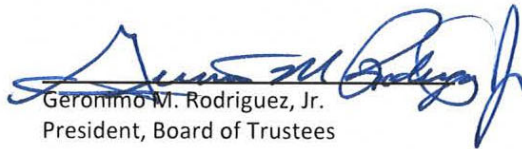
County

227-901-13

Co. - Dist. No.

We, the undersigned, certify that the attached Annual Comprehensive Financial Report of the Austin Independent School District for the year ended June 30, 2022, was reviewed and approved at a meeting of the Board of Trustees of the Austin Independent School District on November 17, 2022.


Arati Singh, Secretary, Board of Trustees


Geronimo M. Rodriguez, Jr.
President, Board of Trustees



**The Certificate of Excellence in Financial Reporting
is presented to**

Austin Independent School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, appearing to read 'Will Sutter', written over a thin horizontal line.

**William A. Sutter
President**

A handwritten signature in black ink, appearing to read 'David J. Lewis', written over a thin horizontal line.

**David J. Lewis
Executive Director**



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

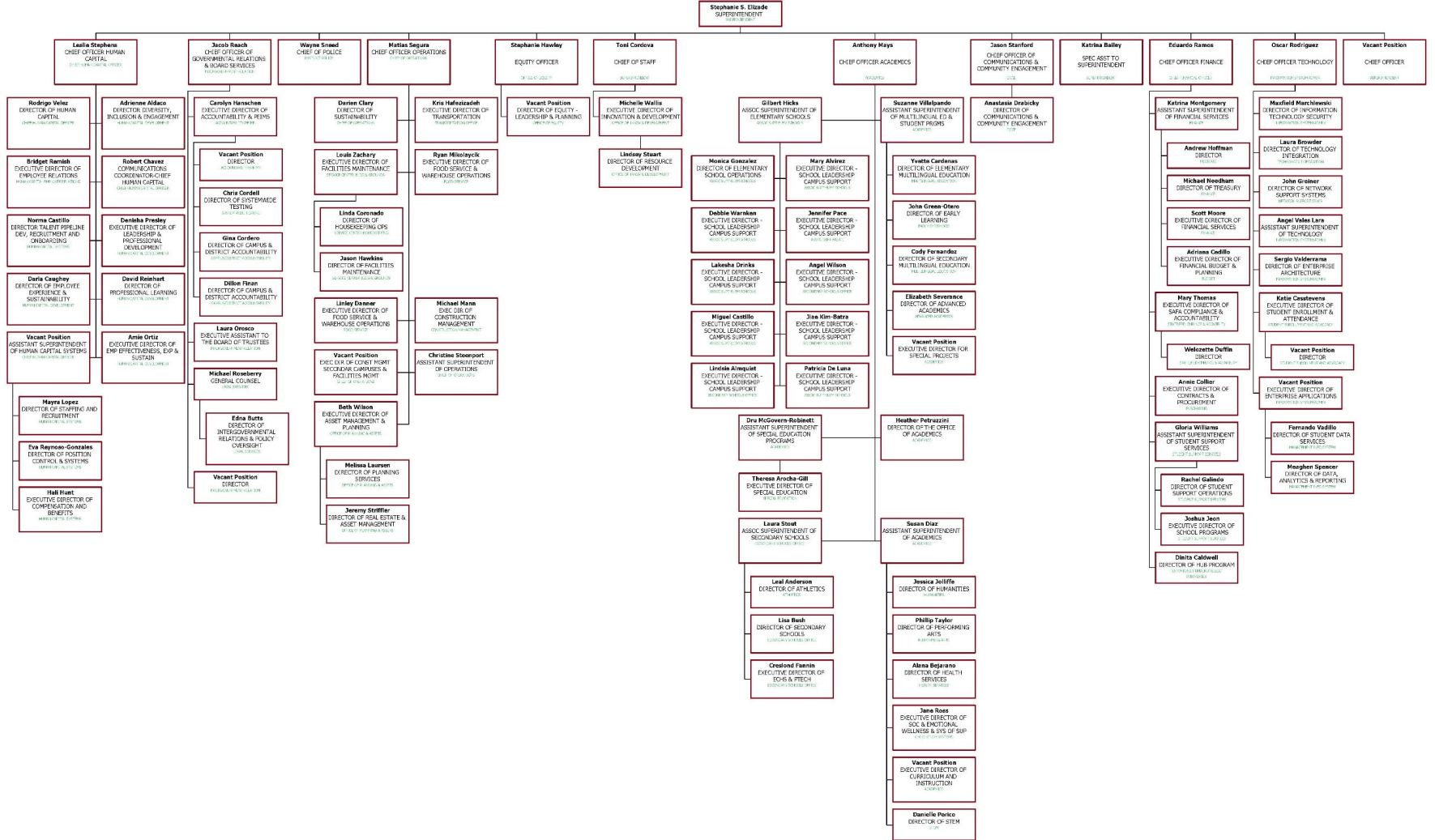
**Austin Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO



**AUSTIN INDEPENDENT SCHOOL DISTRICT
PRINCIPAL OFFICIALS AND ADVISORS
As of June 30, 2022**

BOARD OF TRUSTEES

Geronimo M. Rodriguez Jr. District 6	President
Yasmin Wagner District 7	Vice President
Kristin Ashy District 4	Member
LaTisha Anderson District 1	Member
Ofelia Zapata District 2	Member
Kevin Foster District 3	Member
Lynn Boswell District 5	Member
Noelita Lugo At Large, Position 8	Member
Arati Singh At Large, Position 9	Secretary

ADMINISTRATIVE STAFF

Stephanie S. Elizalde, Ed.D.	Superintendent of Schools
Eduardo Ramos	Chief Financial Officer
Anthony Mays	Chief Officer of Schools
Leslie Stephens	Chief Human Capital Officer

CONSULTANTS, ADVISORS AND INDEPENDENT AUDITORS

Whitley Penn LLP, Austin, Texas	Independent Auditors
Orrick, Herrington & Sutcliffe LLP, Austin, TX	Bond Counsel
RBC Capital Markets, Austin, TX	Financial Advisors
Estrada Hinojosa & Company, Inc., Austin, TX	Financial Advisors
Hilltop Securities Asset Management, Austin, TX.	Investment Advisors



AUSTIN
Independent School District

FINANCIAL SECTION



AUSTIN
Independent School District

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Austin Independent School District
Austin, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Austin Independent School District (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management’s discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Trustees
Austin Independent School District

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining fund financial statements and required Texas Education Agency (TEA) schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and required TEA schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.


Other Information

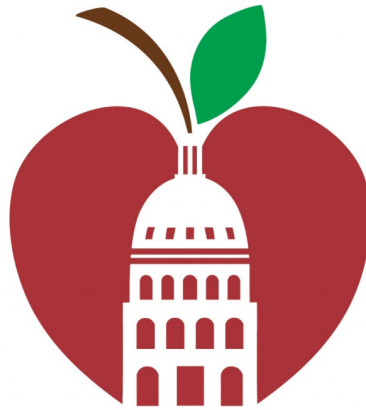
Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Schedule L-1 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.


Austin, Texas
November 17, 2022



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Austin Independent School District's (the District) annual financial report presents our discussion and analysis of the District's financial performance during the year ended June 30, 2022. Please read it in conjunction with the District's financial statements, which follow this section.

Financial Highlights

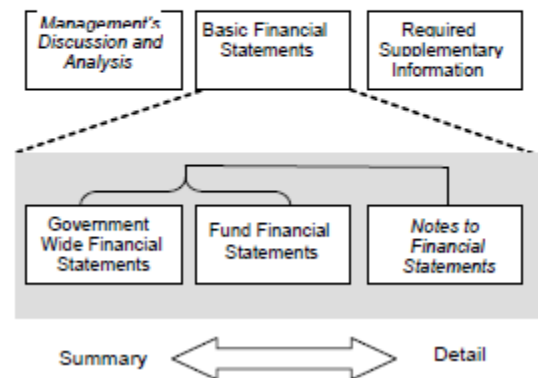
- The assets plus deferred outflows of resources of the District exceeded its liabilities plus deferred inflows of resources at the close of the year ended June 30, 2022. Net position was \$230.6 million. Net investment in capital assets was \$255.6 million. The District's restricted net position was \$162.8 million. Unrestricted net position was \$(187.8) million.
- During the year, the District's expenses were \$98.7 million less than the \$1,905.0 million generated in taxes and other revenues. Expenses totaled \$1,567.6 million after charges for services and operating grants and contributions (revenue). Total revenue from property taxes, state aid, unrestricted grants and contributions, investment income and miscellaneous revenues is \$1,666.3 million.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$191.7 million, or 13% of the total General Fund expenditures.
- The District issued \$635.8 million of Unlimited Tax School Building and Refunding Bonds during the fiscal year 2021-2022.

Overview of the Financial Statements

This annual report consists of three parts— management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements.
- The Governmental Funds statements tell how general government services were financed in the short term, as well as what remains for future spending.
- The Proprietary Fund statements provide information about the District's enterprise funds and internal service funds, which are used to accumulate expenses to be charged external users and to the governmental funds.
- The Fiduciary Fund statements provide information about the financial relationships in which the District acts solely as a trustee or custodian for the benefit of others to whom the resources in question belong.

Figure A-1
Required Components of the
District's Annual Financial Report



AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District government they cover and the types of information they contain. The remainder of this overview section explains the structure and contents of each of the statements.

Figure A-2 Major Features of the District's Government-Wide and Fund Financial Statements

Type of Statement	Government-Wide	Governmental Funds	Fiduciary Funds
<i>Scope</i>	Entire District's government (except fiduciary funds)	The activities of the District that are not propriety or fiduciary	Instances in which the District is the trustee or custodian for someone else's resources
<i>Required Financial Statements</i>	<ul style="list-style-type: none"> Statement of net position Statement of activities 	<ul style="list-style-type: none"> Balance sheet Statement of revenues, expenditures, and changes in fund balances 	<ul style="list-style-type: none"> Statement of fiduciary net position
<i>Accounting Basis and Measurement Focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
<i>Type of Asset/Liability Information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, short-term and long-term
<i>Type of Inflow/Outflow Information</i>	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after year-end, expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid

Government-wide statements: The government-wide statements report information about the District as a whole, using accounting methods similar to those used by private-sector companies. The statement of net position includes all the government's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All the current year's revenues and expenses are accounted for in the statement of activities on the accrual basis, regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how they have changed. Net position, the difference between the District's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, are one way to measure the District's financial position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating.

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

- To assess the overall financial health of the District, one must consider additional factors, such as changes in the District's tax base.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Fund financial statements: The fund financial statements provide more detailed information about the District's major funds, rather than the District as a whole. Funds are a governmental accounting tool the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage resources for specific purposes or to delineate the use of certain taxes and grants.

The District has three kinds of funds:

- **Governmental Funds:** Most of the District's basic services are included in Governmental Funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) on the balances left at year-end that are available for spending. Consequently, the Governmental Funds statements provide a detailed short-term view that helps determine the availability of financial resources to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the Governmental Funds statement, or on the subsequent page, that explains the relationship (or differences) between them. These include debt financing and capital projects.
- **Proprietary Funds:** Services for which the District charges external users and internal departments a fee are generally reported in Proprietary Funds. Proprietary Funds, like the government-wide statements, provide both long and short-term financial information. In the District, enterprise funds are used to account for its business-type activities including a Child Care Program, a Third Base Program, and Food Service Concessions. Internal service funds are used to report activities that provide supplies and services for the District's other programs and activities, such as the District's Self Insurance Fund.
- **Fiduciary Funds:** The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Required supplementary information: The basic financial statements are followed by a section of required supplementary information. This section includes a Budgetary Comparison Schedule—General Fund, Schedules of the District's Proportionate Share of the Net Pension Liability and Net OPEB Liability, and Schedules of District Contributions for the Pension and OPEB plans. The Budgetary Comparison Schedule—General Fund provides detailed comparisons of expenditures and intra-agency transfers at the legal level of control. Comparisons can be made between the original budget, final budget and actual costs for the year. The Schedules of the District's Proportionate Share of the Net Pension Liability and Net OPEB Liability, and Schedules of District Contributions for the Pension and OPEB plans disclose covered payroll and related comparison information as of June 30, 2022.

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Financial Analysis of the District as a Whole

Net position: The District's combined net position was approximately \$230.6 million at June 30, 2022. The following is a schedule of the District's net position:

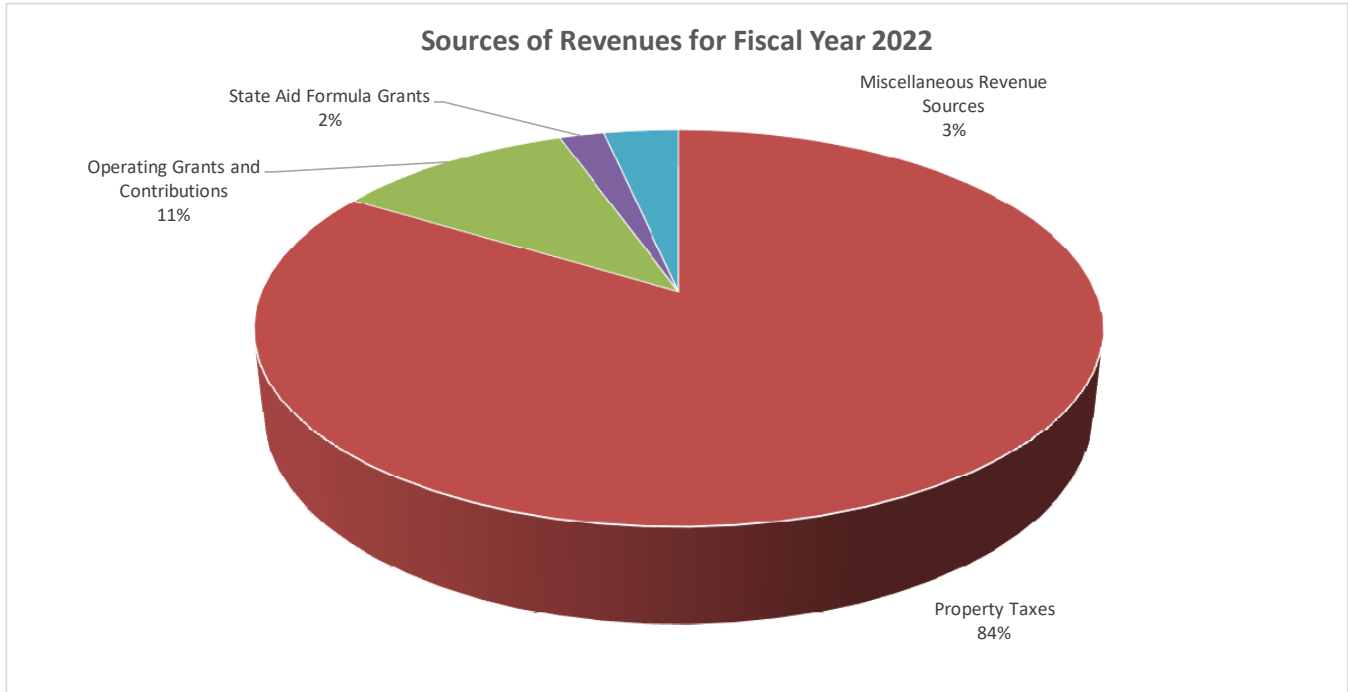
Table A-1
The District's Net Position

	2022	2021	Percentage Change
Current and other assets	\$ 1,013,409,208	\$ 1,301,484,860	-22%
Capital assets	1,828,889,394	1,676,529,113	9%
Total Assets	2,842,298,602	2,978,013,973	-5%
Deferred charge on refunding	20,469,076	20,282,159	1%
Deferred outflows - pension	131,087,213	163,457,080	-20%
Deferred outflows - OPEB	63,066,587	52,708,436	20%
Total Deferred Outflows of Resources	214,622,876	236,447,675	-9%
Current liabilities	312,560,996	850,814,689	-63%
Noncurrent liabilities	2,184,654,291	1,982,341,971	10%
Total Liabilities	2,497,215,287	2,833,156,660	-12%
Deferred inflows - pension	134,371,805	46,624,581	188%
Deferred inflows - OPEB	194,277,499	202,755,680	-4%
Deferred inflows - leases	422,972	-	
Total Deferred Inflows of Resources	329,072,276	249,380,261	-24%
Net Position			
Net investment in capital assets	255,604,645	184,644,240	38%
Restricted	162,792,821	137,215,231	19%
Unrestricted	(187,763,551)	(189,934,744)	-1%
Total Net Position	\$ 230,633,915	\$ 131,924,727	75%

Changes in net position: The District's total revenues were \$1,905.0 million. A significant portion, 84%, of the District's revenue comes from taxes; 2% comes from state aid formula grants, while 11% is related to other operating grants and contributions; the remaining 3% comes from miscellaneous revenue sources.

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Figure A-3



The total cost of all programs was \$1,806.2 million and \$1,800.3 million for the year ended June 30, 2022, and for the year ended June 30, 2021, respectively. When adjusted for the \$762.8 million in expenses in 2022 and \$706.7 million in expenses in 2021 related to Chapter 49 and other pass-through costs, 75% and 76%, respectively, of these costs are for instructional and student services.

The total of all program and service costs for school leadership was 3.4% in 2022 and 3.6% in 2021, and 6.4% and 6.1% in 2022 and 2021, respectively, for plant maintenance and operations (including security services).

Net position increased by \$98.7 million primarily due to an increase in charges for services for activities that resumed after being affected by the pandemic, increases in operating grants and contributions from pandemic-related funding, and increases in property taxes due to an increase in assessed property values.

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Table A-2
Changes in the District's Net Position

	<u>2022</u>	<u>2021</u>	<u>Percentage Change</u>
Revenues			
Program Revenues:			
Charges for services	\$ 31,014,482	\$ 4,754,297	552%
Operating grants & contributions	207,645,552	166,694,437	25%
General Revenues:			
Property taxes	1,594,025,361	1,553,229,875	3%
State grants	38,898,102	32,066,948	21%
Grants and contributions not restricted to specific programs	11,411,357	2,930,114	289%
Investment earnings	3,020,877	1,846,815	64%
Other	18,941,986	13,690,979	38%
Total Revenues	<u>1,904,957,717</u>	<u>1,775,213,465</u>	7%
Expenses			
Instruction	493,109,617	530,146,461	-7%
Instructional resources and media services	10,999,534	11,762,875	-6%
Curriculum and staff development	27,427,761	40,457,618	-32%
Instructional leadership	22,960,001	18,776,674	22%
School leadership	60,846,469	64,360,645	-5%
Guidance, counseling, and evaluation services	35,372,024	36,102,227	-2%
Social work services	8,053,476	8,488,394	-5%
Health services	9,544,793	10,878,879	-12%
Student transportation	37,278,416	41,285,988	-10%
Food service	37,653,284	35,131,237	7%
Extracurricular activities	41,026,177	30,061,935	36%
General administration	24,393,707	33,824,123	-28%
Plant, maintenance and operations	102,547,790	93,375,180	10%
Security and monitoring services	13,080,234	14,837,062	-12%
Data processing services	34,749,013	50,355,792	-31%
Community services	16,421,286	20,512,645	-20%
Interest and fiscal charges for long term debt	54,200,413	43,990,298	23%
Facilities acquisition and construction	1,002,136	-	
Contracted instructional services between schools	762,800,496	706,687,156	8%
Payments related to shared services arrangements	4,348,858	-	
Other intergovernmental charges	6,190,591	9,278,751	-33%
Business-type activities	2,242,453	-	
Total Expenses	<u>1,806,248,529</u>	<u>1,800,313,940</u>	0%
Increase (Decrease) in Net Position	98,709,188	(25,100,475)	-493%
Beginning Net Position	131,924,727	157,025,202	-16%
Ending Net Position	<u>\$ 230,633,915</u>	<u>\$ 131,924,727</u>	75%

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Table A-3 presents the cost of the District's largest functions, as well as each function's net cost (total costs less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded directly by state revenues, as well as local tax dollars.

- The cost of all activities in 2022 was \$1,806.2 million and, in 2021, was \$1,800.3 million.
- However, the amount the District's taxpayers paid for these activities through property taxes was only \$1,594.0 million in 2022 and \$1,553.2 million in 2021.
- Those who directly benefited paid some costs of the programs (\$31.0 million in 2022 and \$4.8 million in 2021), with grants and contributions (\$207.6 million in 2022 and \$166.7 million in 2021) sharing the load.

Table A-3
Net Cost of Selected District Functions
(In Millions of Dollars)

	<u>Total Cost of Services</u>		<u>Percentage Change</u>	<u>Net Cost of Services</u>		<u>Percentage Change</u>
	<u>2022</u>	<u>2021</u>		<u>2022</u>	<u>2021</u>	
Instruction	\$ 531.5	\$ 582.4	-9%	\$ 468.0	\$ 513.2	-9%
School leadership	83.8	83.1	1%	75.1	73.5	2%
Plant maintenance and operations	102.5	93.4	10%	78.4	90.8	-14%

Financial Analysis of the District's Funds

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants and segregation for particular purposes.

Governmental Funds: The focus of the District's Governmental Funds is to provide information on near- term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

At the end of the current fiscal year, the District's Governmental Funds reported combined ending fund balances of \$656.0 million. Approximately 29% of this total amount (\$191.7 million) is available for spending at the government's discretion. The remainder of the fund balance is nonspendable, restricted, committed or assigned to indicate it is not available for new spending because it has already been committed for various purposes, including capital projects, repayment of debt, food service, grants, and investment in inventories and prepaid items.

The General Fund is the primary operating fund of the District. At the end of the current fiscal year, the fund balance of the General Fund was \$267.3 million. Of this amount, \$75.2 million is assigned for various projects and \$0.4 million is nonspendable for investment in inventories. As a measure of the General Fund's liquidity, it may be useful to compare total fund balance to total fund expenditures. The total General Fund balance represents approximately 18% of total fund expenditures. The fund balance increased by \$31.6 million during the current fiscal year period primarily due to an increase in property tax revenues as a result of an increase in assessed property values. Also, expenditures funded by pandemic-related funding contributed to the increase as well.

The Debt Service Fund had an increase in fund balance of \$24.0 million during the current year to bring the year-end fund balance to \$168.0 million. The increase is primarily due to the increase in property tax revenue as a result of an increase in property values.

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The Capital Projects Fund accounts for the construction of school buildings and improvements. At the end of the current fiscal year, the fund balance was \$198.5 million. In addition to \$232.2 million related to construction costs, the District issued \$426.1 million in bonds to fund capital projects.

General Fund Budgetary Highlights (See Exhibit G-1)

Over the course of the year, the District revised the General Fund annual revenue budget for changes in student counts, property tax assessed valuations adjustments, revised state formula funding amounts and federal program revenues. The total change was \$9.4 million, or 1% of total revenues. The expenditure budget was revised during the year to refine estimates after the year had started. Significant changes occurred to the following functional areas of spending: Instruction, Curriculum and Instructional Staff Development, Health Services, Curricular/Extracurricular Activities, Security and Monitoring Services, Data Processing Services, Contracted Instructional Services between Schools (Recapture), and Payment related to shared services arrangements (Blind Deaf Payment). The total change was \$9.4 million, or 1% of total expenditures.

Revenues

An unfavorable variance in revenue was primarily due to the following:

- Local revenues were approximately \$4.2 million less than anticipated projections.
- State revenues were approximately \$4.7 million higher than anticipated projections.
- Federal revenues were approximately \$128 million less than anticipated projections.

Expenditures

A favorable variance in expenditures was primarily due to the following:

- Employee payroll-related expenditures, including the related Texas Retirement System on behalf payments, were \$84.7 million less than budgeted amounts primarily due to conservative budgeting practices where an allocated full-time employee is budgeted for the entire year and not reduced for vacancies in the position.
- The District spent \$48.3 million less for other contracted services than budgeted, related to Plant Maintenance & Operations and Data Processing Services.
- The District spent \$32.1 million less for supplies and materials than budgeted, related to Instruction and Curriculum & Instructional Staff Development.
- The District spent \$8.9 million less for other operating costs, related to Curricular/Extracurricular Activities and Community Services.
- The District spent \$0.4 million less for capital outlay than budgeted.
- The District spent \$0.3 million less Contracted Instructional Services between Schools (Recapture)

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Assets and Debt Administration

Capital assets: At June 30, 2022, the District had invested \$1,828.9 million in a broad range of capital assets, including land, equipment, buildings, vehicles and capital lease assets. (See Table A-4 below.)

Table A-4 District's Capital Assets

	2022	2021	Percentage Change
Land	\$ 86,443,664	\$ 86,224,364	0%
Buildings & improvements	1,532,417,721	1,188,668,234	29%
Furniture & equipment	30,809,559	30,757,993	0%
Construction in progress	179,218,450	370,878,522	-52%
Totals at historical cost	\$ 1,828,889,394	\$ 1,676,529,113	9%

During the District's fiscal year 2021-2022, capital spending totaled \$223.7 million in building and improvements and capital equipment. At June 30, 2022, the District is committed under contracts in the amount off approximately \$255 million. The commitments are for remaining work on various construction projects. These commitments are payable from the Capital Projects Fund.

For more detailed information on capital assets, refer to Note 5 of the notes to the basic financial statements.

Debt administration: At June 30, 2022, the District had \$1,792.3 million in long-term debt outstanding, as shown in Table A-5 (below).

Table A-5 District's Long-Term Debt

	Governmental Activities		Percentage Change
	2022	2021	
Bonds payable	\$ 1,788,749,899	\$ 1,459,575,406	23%
Notes and leases payable	3,523,469	1,345,600	162%
	\$ 1,792,273,368	\$ 1,460,921,006	23%

For more information on long-term debt, refer to Note 7 of the notes to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

Many factors were considered by the District's administration during the process of developing the fiscal year 2022-2023 budget. Among them:

- Property tax assessed values increased by an estimated 18%
- Fiscal year 2021-2022 fund balance carry forward; estimated \$259 million
- District student enrollment for revenue budgets; estimated 74,713
- District student enrollment for expenditure budgets; estimated 75,196
- Compensation-related increases; \$21.05 million cost
- Chapter 49 Payments; \$84 million increase

Expanded and new programs consist of the following:

- (New) Campus Supplemental Allocation
- Elementary Campus Schedule Redesign

AUSTIN INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Also considered in the development of the budget is the impact of local economy and inflation in the surrounding area.

Budgeted expenditures in the General Fund decreased by 3.9% to \$33.7 million in fiscal year 2022-2023 net of Chapter 49 payments. Property taxes are expected to be the primary funding sources. The District's maintenance and operation tax rate is \$0.9487 per hundred dollars of assessed value for 2021-2022 and is proposed as \$0.8836 for the 2022-2023 school year.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Financial Services Department.

BASIC FINANCIAL STATEMENTS



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
June 30, 2022

Exhibit A-1

Data Control Codes	Governmental Activities	Business-type Activities	Total
Assets			
1110	\$ 23,462,689	\$ 41,512	\$ 23,504,201
1120	903,199,729	1,115,197	904,314,926
1225	18,001,175	-	18,001,175
1240	53,281,871	-	53,281,871
1250	12,467	-	12,467
1260	(328,764)	333,755	4,991
1267	30,510	-	30,510
1290	8,804,387	6,223	8,810,610
1300	5,437,966	5,587	5,443,553
1410	4,904	-	4,904
Capital assets not subject to depreciation:			
1510	86,443,664	-	86,443,664
1580	179,218,450	-	179,218,450
Capital assets net of depreciation/amortization:			
1520	1,532,417,721	-	1,532,417,721
1530	30,809,559	-	30,809,559
1000	2,840,796,328	1,502,274	2,842,298,602
Deferred Outflows of Resources			
	20,469,076	-	20,469,076
	131,087,213	-	131,087,213
	63,066,587	-	63,066,587
1700	214,622,876	-	214,622,876
Liabilities			
2110	33,036,932	2,231	33,039,163
2140	28,430,879	-	28,430,879
2150	15,757,874	-	15,757,874
2160	37,051,672	163,954	37,215,626
2177	35,497	-	35,497
2180	192,520,495	-	192,520,495
2300	5,561,462	-	5,561,462
Noncurrent Liabilities:			
2501	109,370,164	-	109,370,164
2502	1,695,044,702	-	1,695,044,702
2540	118,923,950	-	118,923,950
2545	261,315,475	-	261,315,475
2000	2,497,049,102	166,185	2,497,215,287
Deferred Inflows of Resources			
	134,371,805	-	134,371,805
	194,277,499	-	194,277,499
	422,972	-	422,972
2600	329,072,276	-	329,072,276
Net Position			
3200	255,604,645	-	255,604,645
Restricted for:			
3820	21,547,089	-	21,547,089
3850	141,245,732	-	141,245,732
3900	(189,099,640)	1,336,089	(187,763,551)
3000	\$ 229,297,826	\$ 1,336,089	\$ 230,633,915

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

Exhibit B-1
Page 1 of 2

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary Government:			
Governmental Activities:			
Instruction	\$ 493,109,617	\$ 3,166,735	\$ 45,519,003
Instructional resources and media services	10,999,534	-	825,156
Curriculum and staff development	27,427,761	-	14,005,465
Instructional leadership	22,960,001	-	4,027,805
School leadership	60,846,469	-	4,656,536
Guidance, counseling, and evaluation services	35,372,024	-	20,226,201
Social work services	8,053,476	-	4,386,593
Health services	9,544,793	-	17,485,740
Student transportation	37,278,416	-	736,734
Food service	37,653,284	1,058,294	44,269,716
Extracurricular activities	41,026,177	22,826,145	339,546
General administration	24,393,707	-	1,623,103
Plant maintenance and operations	102,547,790	-	24,125,462
Security and monitoring services	13,080,234	-	941,862
Data processing services	34,749,013	-	14,879,591
Community services	16,421,286	1,028,367	6,650,739
Interest on long-term debt	54,200,413	-	878,528
Facilities acquisition and construction	1,002,136	-	2,067,772
Contracted instructional services between schools	762,800,496	-	-
Payments related to shared services arrangements	4,348,858	-	-
Other intergovernmental charges	6,190,591	-	-
Total Governmental Activities	1,804,006,076	28,079,541	207,645,552
Business-type Activities:			
Child Care Program	1,962,714	2,284,790	-
Third Base Program	55,247	382,145	-
Food Service Concessions	224,492	268,006	-
Total Business-type Activities	2,242,453	2,934,941	-
Total Primary Government	\$ 1,806,248,529	\$ 31,014,482	\$ 207,645,552

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

Exhibit B-1
Page 2 of 2

Data Control Codes	Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
		Governmental Activities	Business-type Activities	Total
Primary Government:				
Governmental Activities:				
11	Instruction	\$ (444,423,879)	\$ -	\$ (444,423,879)
12	Instructional resources and media services	(10,174,378)	-	(10,174,378)
13	Curriculum and staff development	(13,422,296)	-	(13,422,296)
21	Instructional leadership	(18,932,196)	-	(18,932,196)
23	School leadership	(56,189,933)	-	(56,189,933)
31	Guidance, counseling, and evaluation services	(15,145,823)	-	(15,145,823)
32	Social work services	(3,666,883)	-	(3,666,883)
33	Health services	7,940,947	-	7,940,947
34	Student transportation	(36,541,682)	-	(36,541,682)
35	Food service	7,674,726	-	7,674,726
36	Extracurricular activities	(17,860,486)	-	(17,860,486)
41	General administration	(22,770,604)	-	(22,770,604)
51	Plant maintenance and operations	(78,422,328)	-	(78,422,328)
52	Security and monitoring services	(12,138,372)	-	(12,138,372)
53	Data processing services	(19,869,422)	-	(19,869,422)
61	Community services	(8,742,180)	-	(8,742,180)
72	Interest on long-term debt	(53,321,885)	-	(53,321,885)
81	Facilities acquisition and construction	1,065,636	-	1,065,636
91	Contracted instructional services between schools	(762,800,496)	-	(762,800,496)
93	Payments related to shared services arrangements	(4,348,858)	-	(4,348,858)
99	Other intergovernmental charges	(6,190,591)	-	(6,190,591)
TG	Total Governmental Activities	(1,568,280,983)	-	(1,568,280,983)
Business-type Activities:				
01	Child Care Program	-	322,076	322,076
02	Third Base Program	-	326,898	326,898
03	Food Service Concessions	-	43,514	43,514
TB	Total Business-type Activities	-	692,488	692,488
TP	Total Primary Government	(1,568,280,983)	692,488	(1,567,588,495)
General Revenues:				
Taxes:				
MT	Property taxes, levied for general purposes	1,424,201,556	-	1,424,201,556
DT	Property taxes, levied for debt service	169,823,805	-	169,823,805
SF	State-aid formula grants	38,898,102	-	38,898,102
GC	Grants and contributions, not restricted	11,411,357	-	11,411,357
IE	Investment earnings	3,018,871	2,006	3,020,877
MI	Miscellaneous	18,941,986	-	18,941,986
TR	Total General Revenues	1,666,295,677	2,006	1,666,297,683
CN	Change in net position	98,014,694	694,494	98,709,188
NB	Net Position - Beginning	131,924,727	-	131,924,727
PA	Prior period adjustment	(641,595)	641,595	-
NE	Net Position - Ending	\$ 229,297,826	\$ 1,336,089	\$ 230,633,915

AUSTIN INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

Exhibit C-1
Page 1 of 2

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
Assets				
1110	Cash and cash equivalents	\$ 19,437,103	\$ -	\$ -
1120	Investments	452,818,249	167,790,605	219,386,186
Receivables:				
1210	Current property taxes receivable	13,699,312	1,631,730	-
1220	Delinquent property taxes receivables	20,992,967	2,536,523	-
1230	Allowance for uncollectible taxes (credit)	(18,577,749)	(2,281,608)	-
1240	Receivables from other governments	12,970,309	-	-
1250	Accrued interest	36	12,431	-
1260	Due from other funds	222,889,898	-	2,719,843
1290	Other receivables	845,764	-	-
1300	Inventories	350,933	-	-
1410	Prepaid items	4,904	-	-
1490	Other current assets	-	-	750,000
1000	Total Assets	<u>\$ 725,431,726</u>	<u>\$ 169,689,681</u>	<u>\$ 222,856,029</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance				
Liabilities:				
2110	Accounts payable	\$ 8,768,350	\$ -	\$ 21,976,008
2150	Payroll deduction and withholdings	15,757,874	-	-
2160	Accrued wages payable	30,902,298	-	38,759
2170	Due to other funds	199,223,767	-	2,321,719
2180	Payable to other governments	188,919,650	13,070	-
2300	Unearned revenue	-	-	-
2000	Total Liabilities	<u>443,571,939</u>	<u>13,070</u>	<u>24,336,486</u>
Deferred Inflows of Resources				
	Unavailable revenue - property taxes	14,155,577	1,657,585	-
	Unavailable revenue - leases	422,972	-	-
2600	Total Deferred Inflows of Resources	<u>14,578,549</u>	<u>1,657,585</u>	<u>-</u>
Fund Balances				
Nonspendable:				
3410	Inventories	355,837	-	-
Restricted:				
3450	Grant funds	-	-	-
3470	Capital acquisitions	-	-	198,519,543
3480	Debt service	-	168,019,026	-
3490	Other	-	-	-
Committed:				
3545	Other	-	-	-
Assigned				
3590	Other	75,212,696	-	-
3600	Unassigned	191,712,705	-	-
3000	Total Fund Balances	<u>267,281,238</u>	<u>168,019,026</u>	<u>198,519,543</u>
4000	Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 725,431,726</u>	<u>\$ 169,689,681</u>	<u>\$ 222,856,029</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

Exhibit C-1
Page 2 of 2

<u>Data Control Codes</u>		<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets			
1110	Cash and cash equivalents	\$ 3,810,821	\$ 23,247,924
1120	Investments	10,838,400	850,833,440
Receivables:			
1210	Current property taxes receivable	-	15,331,042
1220	Delinquent property taxes receivables	-	23,529,490
1230	Allowance for uncollectible taxes (credit)	-	(20,859,357)
1240	Receivables from other governments	40,311,562	53,281,871
1250	Accrued interest	-	12,467
1260	Due from other funds	97,136,313	322,746,054
1290	Other receivables	1,274,321	2,120,085
1300	Inventories	5,037,052	5,387,985
1410	Prepaid items	-	4,904
1490	Other current assets	-	750,000
1000	Total Assets	<u>\$ 158,408,469</u>	<u>\$ 1,276,385,905</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance			
Liabilities:			
2110	Accounts payable	\$ 679,783	\$ 31,424,141
2150	Payroll deduction and withholdings	-	15,757,874
2160	Accrued wages payable	6,095,781	37,036,838
2170	Due to other funds	120,256,768	321,802,254
2180	Payable to other governments	3,587,775	192,520,495
2300	Unearned revenue	5,561,462	5,561,462
2000	Total Liabilities	<u>136,181,569</u>	<u>604,103,064</u>
Deferred Inflows of Resources			
	Unavailable revenue - property taxes	-	15,813,162
	Unavailable revenue - grants	-	422,972
2600	Total Deferred Inflows of Resources	<u>-</u>	<u>16,236,134</u>
Fund Balances			
Nonspendable:			
3410	Inventories	-	355,837
Restricted:			
3450	Grant funds	8,484,020	8,484,020
3470	Capital acquisitions	-	198,519,543
3480	Debt service	-	168,019,026
3490	Other	13,063,069	13,063,069
Committed:			
3545	Other	679,811	679,811
Assigned:			
3590	Other assigned	-	75,212,696
3600	Unassigned	-	191,712,705
3000	Total Fund Balances	<u>22,226,900</u>	<u>656,046,707</u>
4000	Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 158,408,469</u>	<u>\$ 1,276,385,905</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO STATEMENT OF NET POSITION
June 30, 2022

Exhibit C-2

**Data
Control
Codes**

	Fund Balances of Governmental Funds	\$ 656,046,707
	Amounts reported for governmental activities in the statement of net position (Exhibit A- 1) are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	1,828,889,394
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes (net of allowance for uncollectible accounts) are deferred inflows of resources in the fund financial statements.	15,813,162
3	Deferred amount on refunding	20,469,076
4	Deferred outflows relating to pension activities	131,087,213
5	Deferred outflows relating to other post employment benefits	63,066,587
	Long-term liabilities are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:	
6	General obligation bonds	(1,578,373,267)
7	Premiums on issuance	(210,376,632)
8	Loans payable	(926,364)
9	Leases payable	(2,597,105)
10	Compensated absences	(1,584,097)
11	Interest payable	(28,430,879)
12	Net pension liability	(118,923,950)
13	Net other post employment benefit liability	(261,315,475)
14	Deferred inflows relating to pension activities	(134,371,805)
15	Deferred inflows relating to other post-employment benefits	(194,277,499)
16	Addition of Internal Service fund net position	<u>45,102,760</u>
19	Net Position of Governmental Activities	<u><u>\$ 229,297,826</u></u>

AUSTIN INDEPENDENT SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS

For the Year Ended June 30, 2022

Exhibit C-3

Data Control Codes		Debt Service		Capital Projects	Nonmajor	Total
		General Fund	Fund	Fund	Governmental Funds	Governmental Funds
Revenues						
5700	Local and intermediate sources	\$ 1,445,189,872	\$ 170,088,827	\$ 651,560	\$ 29,101,370	\$ 1,645,031,629
5800	State program revenues	81,067,755	447,824	-	6,029,547	87,545,126
5900	Federal program revenues	31,076,075	-	-	186,904,666	217,980,741
5020	Total Revenues	1,557,333,702	170,536,651	651,560	222,035,583	1,950,557,496
Expenditures						
Current:						
0011	Instruction	433,281,851	-	-	46,220,984	479,502,835
	Instructional resources and media					
0012	services	9,597,234	-	-	991,771	10,589,005
0013	Curriculum and staff development	13,680,772	-	-	14,141,789	27,822,561
0021	Instructional leadership	18,381,041	-	-	4,030,397	22,411,438
0023	School leadership	55,043,695	-	-	4,412,247	59,455,942
	Guidance, counseling, and evaluation					
0031	services	15,067,336	-	-	20,479,113	35,546,449
0032	Social work services	3,330,042	-	-	4,754,601	8,084,643
0033	Health services	8,539,883	-	-	1,037,798	9,577,681
0034	Student transportation	35,476,198	-	-	736,734	36,212,932
0035	Food service	189	-	-	38,468,934	38,469,123
0036	Extracurricular activities	20,149,090	-	-	19,951,572	40,100,662
0041	General administration	23,778,755	-	347,586	1,903,983	26,030,324
0051	Plant maintenance and operations	76,690,646	-	5,090,293	24,270,644	106,051,583
0052	Security and monitoring services	12,046,896	-	179,113	1,006,573	13,232,582
0053	Data processing services	18,128,015	-	6,386,176	16,585,271	41,099,462
0061	Community services	6,811,066	-	-	9,368,752	16,179,818
Debt service:						
0071	Principal on long-term debt	1,149,953	85,902,633	-	-	87,052,586
0072	Interest on long-term debt	55,175	59,821,393	-	-	59,876,568
0073	Bond issuance costs and fees	-	5,162,475	-	-	5,162,475
Capital outlay:						
0081	Facilities acquisition and construction	995,321	-	220,221,979	2,491,511	223,708,811
Intergovernmental:						
0091	Contracted instructional services between schools	762,800,496	-	-	-	762,800,496
	Payments related to shared services					
0093	arrangements	4,348,858	-	-	-	4,348,858
0099	Other intergovernmental charges	6,190,591	-	-	-	6,190,591
6030	Total Expenditures	1,525,543,103	150,886,501	232,225,147	210,852,674	2,119,507,425
1100	Excess (deficiency) of revenues over (under) expenditures	31,790,599	19,650,150	(231,573,587)	11,182,909	(168,949,929)
Other Financing Sources (Uses)						
7911	Capital-related debt issued	-	635,820,000	-	-	635,820,000
7912	Sale of real or personal property	-	-	109,401	1,272	110,673
7915	Transfers in	-	-	426,137,000	-	426,137,000
7916	Premium or discount on issuance of bonds	-	98,948,883	-	-	98,948,883
8911	Transfers out	-	(426,137,000)	-	-	(426,137,000)
8940	Payment to bond refunding escrow agent	-	(304,272,487)	-	-	(304,272,487)
8949	Other uses	(185,228)	-	-	-	(185,228)
7080	Total Other Financing Sources (Uses)	(185,228)	4,359,396	426,246,401	1,272	430,421,841
1200	Net change in fund balances	31,605,371	24,009,546	194,672,814	11,184,181	261,471,912
0100	Fund Balances - Beginning	236,013,105	144,009,480	3,846,729	11,347,076	395,216,390
1300	Prior period adjustment	(337,238)	-	-	(304,357)	(641,595)
3000	Fund Balances - Ending	\$ 267,281,238	\$ 168,019,026	\$ 198,519,543	\$ 22,226,900	\$ 656,046,707

AUSTIN INDEPENDENT SCHOOL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

Exhibit C-4

<u>Data Control Codes</u>		
	Net Change in Fund Balances of Governmental Funds	\$ 261,471,912
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization in the current period.	
1	Capitalized expenditures reclassified to assets.	237,714,161
2	Depreciation/amortization expense taken to Statement of Activities.	(88,563,666)
3	The net effect of various miscellaneous transactions involving capital assets (i.e., retirements, transfers, and capital contributions).	(118,036)
4	Property tax and grant revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(6,491,842)
	Bond and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
5	Principal paid on bonds, loans, and leases	87,052,586
6	Issuance of bonds	(635,820,000)
7	Bonds defeased in current fiscal year	268,415,000
8	Payment to refunding agent	304,272,487
9	Gain/loss on refunding recognized in current fiscal year	(7,599,669)
10	Premium	(98,948,883)
	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
11	Accrued interest on long-term debt	(4,767,557)
12	Amortization of deferred amounts of refunding	(3,043,964)
13	Amortization of bond premiums and discounts	18,655,142
14	Compensated absences	662,266
15	Changes in net pension liabilities and related deferred outflows and inflows of resources	7,668,160
16	Changes in net OPEB liabilities and related deferred outflows and inflows of resources	14,065,093
17	Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities (see D-2).	4,863,416
	Change in Net Position of Governmental Activities	\$ 98,014,694

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2022

Exhibit D-1

	Business-type Activities	Governmental Activities
	Total Enterprise Funds	Total Internal Service Funds
Assets		
Current Assets:		
Cash and cash equivalents	\$ 41,512	\$ 214,765
Current investments	1,115,197	52,366,289
Receivables:		
Due from other funds	467,400	39,552,802
Other receivables	6,223	6,684,773
Inventories	5,587	49,981
Total Current Assets	1,635,919	98,868,610
Total Assets	\$ 1,635,919	\$ 98,868,610
Liabilities and Net Position		
Liabilities		
Current Liabilities:		
Accounts payable	\$ 2,231	\$ 1,612,776
Accrued wages payable	163,954	14,837
Due to other funds	133,645	40,830,357
Claims payable	-	3,779,055
Total Current Liabilities	299,830	46,237,025
Non-Current Liabilities:		
Claims and judgments	-	6,778,346
Total Non-Current Liabilities	-	6,778,346
Total Liabilities	299,830	53,015,371
Net Position		
Unrestricted net position	1,336,089	45,853,239
Total Net Position	1,336,089	45,853,239
Total Liabilities and Net Position	\$ 1,635,919	\$ 98,868,610

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2022

Exhibit D-2

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Enterprise Funds</u>	<u>Total Internal Service Funds</u>
Operating Revenues		
Charges for services	\$ 2,934,941	\$ -
Interfund services provided	-	79,059,713
Total Operating Revenues	<u>2,934,941</u>	<u>79,059,713</u>
Operating Expenses		
Payroll costs	1,972,519	1,747,881
Purchased and contracted services	28,588	4,937,060
Supplies and materials	138,002	53,087
Insurance claims and expenses	103,344	67,437,621
Other operating expenses	-	20,648
Total Operating Expenses	<u>2,242,453</u>	<u>74,196,297</u>
Operating Income (Loss)	<u>692,488</u>	<u>4,863,416</u>
Non-Operating Revenues (Expenses)		
Investment earnings	2,006	98,889
Total Non-Operating Revenues (Expenses)	<u>2,006</u>	<u>98,889</u>
Change in Net Position	694,494	4,962,305
Net Position - Beginning	-	40,890,934
Prior period adjustment	641,595	-
Net Position - Ending	<u>\$ 1,336,089</u>	<u>\$ 45,853,239</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2022

Exhibit D-3

	Business-type Activities	Governmental Activities
	Total Enterprise Funds	Total Internal Service Funds
Cash Flows from Operating Activities:		
Receipts from customers	\$ 2,937,160	\$ -
Receipts from interfund charges	-	79,519,440
Payments to employees for salaries and benefits	(1,955,888)	(1,750,789)
Payments to suppliers and service providers	(727,882)	(4,163,466)
Payments for insurance claims	-	(69,458,252)
Net Cash Provided by (Used for) Operating Activities	253,390	4,146,933
Cash Flows from Investing Activities:		
Purchase of investments	(213,886)	(5,607,479)
Proceeds from sale and maturity of investments	-	1,552,680
Interest on investments	2,006	98,889
Net Cash Provided by (Used by) Investing Activities	(211,880)	(3,955,910)
Net Increase (Decrease) in Cash and Cash Equivalents	41,510	191,023
Cash and Cash Equivalents at Beginning of Year	2	23,742
Cash and Cash Equivalents at End of Year	\$ 41,512	\$ 214,765
Reconciliation to Statement of Net Position		
Cash and Cash Equivalents Per Cash Flow	\$ 41,512	\$ 214,765
Cash and Cash Equivalents per Statement of Net Position	\$ 41,512	\$ 214,765
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Operating Income (Loss)	\$ 692,488	\$ 4,863,416
Change in Assets and Liabilities:		
Decrease (increase) in receivables	2,219	459,727
Decrease (increase) in inventories	3,821	542
Decrease (increase) in interfund receivables	541,418	25,092,798
Increase (decrease) in accounts payable	2,231	1,597,466
Increase (decrease) in claims payable	-	(2,020,631)
Increase (decrease) in accrued wages payable	16,631	(2,908)
Increase (decrease) in interfund payables	(1,005,418)	(25,843,477)
Net Cash Provided by (Used for) Operating Activities	\$ 253,390	\$ 4,146,933

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2022

Exhibit E-1

	Custodial Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 1
Current investments	3,825,488
Due from primary government	35,497
Total Assets	<u>3,860,986</u>
Liabilities and Net Position	
Liabilities	
Current Liabilities:	
Accrued wages payable	35,497
Due to primary government	30,510
Total Liabilities	<u>66,007</u>
Net Position	
Restricted for organizations and individuals	3,794,979
Total Net Position	<u>3,794,979</u>
Total Liabilities and Net Position	<u>\$ 3,860,986</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2022

Exhibit E-2

	<u>Custodial Funds</u>
Additions	
Contributions:	
Other revenues from local sources	\$ 1,706,800
Insurance recoveries	619,182
Total Contributions	<u>2,325,982</u>
Investment Earnings:	
Earnings from investments	7,460
Total Investment Earnings	<u>7,460</u>
Total Additions	<u>2,333,442</u>
Deductions	
Plant maintenance and operations	1,830,412
Total Deductions	<u>1,830,412</u>
Change in net position	503,030
Net Position - Beginning	<u>3,291,949</u>
Net Position - Ending	<u><u>\$ 3,794,979</u></u>



AUSTIN
Independent School District

Note 1 - Summary of Significant Accounting Policies

A. Reporting Entity

Austin Independent School District (the "District") is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven-member Board of Trustees that is elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources as identified by the American Institute of Certified Public Accountants. Additionally, the District complies with the requirements of the appropriate version of the Texas Education Agency (TEA) *Financial Accountability System Resource Guide* (FASRG) and the requirements of contracts and grants of agencies from which it receives funds.

The District's Board of Trustees is elected by the public; has the authority and the exclusive power and duty to govern and oversee the management of the District; has the authority to acquire and hold property in the name of the District, sue and be sued, and receive bequests and donations of funds legally received; and has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB Statement No. 61, *The Reporting Entity*. The District has no component units.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Revenues and expenses related to interfund services provided and used are not eliminated in the process of consolidation, except in the campus activity funds. The *governmental activities* are supported by tax revenues and intergovernmental revenues. The District has *business-type activities* that rely, to a significant extent, on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead *as general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

For this purpose, the government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred as required under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Revenues from local sources consist primarily of property taxes. Property tax revenues are available for spending when collected, while revenues received from the State of Texas are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are both measurable and available.

Grant funds are considered earned to the extent of the expenditures made under the provisions of the grant. Most grant funds are received on a reimbursement basis. When grant funds are received in advance, they are recorded as unearned revenues until the related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

The *general fund* is the fund that accounts for financial resources in use for general types of operations. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. This is a budgeted fund, and any fund balances are considered as resources available for current operations. Fund balances may be appropriated by the Board to implement its responsibilities.

The *debt service fund* is the fund that accounts for the use of debt service taxes and other revenues collected for the purposes of retiring bond principal and paying interest on long-term general obligation debt and other long-term debt for which a tax has been dedicated. This fund is also used to record all activity resulting from bond transactions, including all fees. This is a budgeted fund.

The *capital projects fund* is the fund that accounts for transfers from the Debt Service Fund related to proceeds from the sale of bonds restricted for capital improvements, and other revenues to be used for Board-authorized acquisition, construction, or renovations, as well as furnishing and equipping major capital facilities. Upon completion of a project, any unused bond proceeds are transferred to the Debt Service Fund and are used to retire related bond principal. This fund is budgeted on a project basis.

Non-major governmental funds of the District include federal, state, and local grant funds accounted for as *special revenue funds*. The Special Revenue Funds are the funds that account for state and federally financed programs or expenditures legally restricted for specified purposes or where unused balances are returned to the grantor at the close of specified project periods. This fund type also includes the following funds which are allowed to maintain a fund balance: food service operations, State Textbook Fund, High School Allotment, Campus Activity Fund, childcare operations and scholarships. The Food Service Fund is the only Special Revenue Fund that is required to be budgeted and balances are to be used exclusively for allowable child nutrition program purposes.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following proprietary funds:

The *internal service funds*, unbudgeted funds, are the funds that accounts for the District's self-funding of workers' compensation claims, Campus Police, Print Shop, Laundry Services and Health and Dental Services. Revenues are generated in the Internal Service Fund through charges to various funds of the District. Internal Service Funds inherently create redundancy because their expenses are recorded a second time in the funds that are billed for the services they provide. Therefore, on the government-wide financial statements, the operations of the Internal Service Funds are consolidated and interfund transactions are eliminated.

The *enterprise funds* are used to account for revenues and expenses associated with operations of the Child Care Program, the Third Base Program, and Food Service Concessions. Revenues in these funds are primarily from fees paid by participants in the program. Expenses consist mainly of payroll, utilities, and supplies.

The District's Child Care Programs provide full day care for infants and toddlers of District staff and families at many campuses. The programs prioritize District staff for enrollment and when space is available the care is offered to other families in the community. Many of the programs offer reduced tuition fees for eligible families.

The District's Third Base After-School Program is open to children enrolled in the host school. Third Base programs are located on five elementary campuses—Cook, Davis, Doss, Padron and Williams. Admission is on a first-come, first-served basis. Fee assistance is available for qualifying families.

The District's Food Service Concessions Program offers a menu of typical concessions fare such as burgers, popcorn, bottled soda, and candy. The program operates during events being held at Delco Activity Center, House Park Athletic Facility, Nelson Field, Noack Sports Complex and Toney Burger Athletic Center.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

Additionally, the District reports the following fiduciary fund:

The *custodial fund* is used to account for resources, not in a trust, that are held by the District for parties outside of the District's reporting entity.

D. Implementation of New Accounting Standards

The following GASB pronouncements were applicable and effective during fiscal year 2022.

GASB Statement No. 87, *Leases* was issued in June 2017 and was effective for periods beginning after June 15, 2021. This Statement established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The District has evaluated the effects of this Statement and has determined that this Statement does impact the financial statements. The District has incorporated such leases into its lease receivable, capital assets, lease liabilities, and deferred inflows of resources on in the face of the financial statements and in the note disclosures.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The funds of the District must be deposited and invested under the terms of a depository contract, the contents of which are set out in the Depository Contract Law. The depository bank may either place approved pledged securities for safekeeping and trust with the District's agent bank or file a corporate surety bond in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of FDIC insurance. The depository cash balances are generally covered by FDIC insurance and by collateral held by the District's agent in the District's name. In the event of an under-collateralized position, additional securities are pledged based on prior-day balances.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*.

F. Receivables and Payables

During the course of the year, transactions occur between individual funds for various purposes. The resulting receivables and payables are classified as "due from" other funds or "due to" other funds on the balance sheet.

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Travis Central Appraisal District (TCAD), an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. TCAD is required by law to assess property at 100 percent of its market value. Real property is reappraised every two years. Under certain circumstances taxpayers and taxing units, including the District, may challenge orders of the TCAD Review Board through various appeals and, if necessary, legal action.

Delinquent taxes are prorated between maintenance and operations and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the general and debt service funds are based on historical experience in collecting property taxes. Based on specific statutory authority from the Texas Legislature, uncollectible personal property taxes and real property taxes, delinquent for 10 years and 20 years, respectively, are canceled and removed from the District's delinquent tax roll.

Note 1 - Summary of Significant Accounting Policies (continued)

G. Inventories and Prepaid Items

Inventories of supplies and materials on the balance sheet are stated at weighted average cost and include consumable custodial, maintenance, transportation, instructional, and office supplies. Inventories are accounted for using the consumption method. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services. Although commodities are received at no cost, their fair market value is supplied by the Texas Department of Human Services and recorded as inventory and revenue when received in the governmental funds. When requisitioned for use, inventory is relieved and the appropriate expenditure account is charged. Inventories of a permanent fund are included in nonspendable fund balance.

Prepaid items on the balance sheet are accounted for using the consumption method and are recognized as expenditures proportionately over the periods in which the services are provided. Prepaid items are categorized as nonspendable portions of fund balance to indicate that the assets are not available financial resources.

H. Capital Assets

Capital assets, which include land, buildings, furniture and equipment, construction in progress, and right to use leased assets are reported in the applicable activities' column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost (except for intangible right-to-use lease assets, the measurement of which is discussed in Note 1.K) or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Land improvements, buildings, and furniture and equipment of the District are depreciated/amortized using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Building and improvements	20-30 years
Furniture and equipment	5-10 years
Vehicles	5-7 years
Property under leases	10 years
Buses	8-10 years
Computer software and equipment	3-7 years
Portable buildings	10 years

Note 1 - Summary of Significant Accounting Policies (continued)

I. Compensated Absences

The state of Texas has created a minimum sick leave program consisting of five days of personal leave per year that may be used for illness or discretionary personal leave with no limit on accumulation and transferability among districts for every eligible employee regularly employed in Texas public schools.

Each district's local board of education is required to establish a sick leave plan. Local school districts may provide additional sick leave beyond the state minimum. The District's policy provides six to eight additional sick leave days per year depending on the number of duty days scheduled to work during the school year.

Accumulated state leave at the end of the year remains in the employee's state personal leave account. Additional sick leave days provided by the District do not vest; therefore, at fiscal year-end, no liability exists. Teachers do not receive paid vacation, but are paid only for the number of days they are required to work each year. All regular employees are entitled to an annual vacation. In the government-wide financial statements, the District has a liability for unused vacation and sick leave pay for regular employees for all vacation and state sick leave earned as of the end of the fiscal year. The District allows unused vacation days to carry over through December 31, then they are lost.

J. Long-Term Obligations

In the government-wide financial statements and in proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

K. Leases

Lessee: The District is a lessee for noncancellable leases of equipment, parking space, and vehicles. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

Note 1 - Summary of Significant Accounting Policies (continued)

K. Leases (continued)

The District monitors changes in circumstances that would require a measurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor: The District is a lessor for noncancellable leases of space for cell and telecommunications towers. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and therefore will not be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position, deferred amounts related to pension, and deferred amounts related to OPEB. The deferred charge on refunding resulted from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred amounts related to pension and OPEB relate to differences between estimated and actual investment earnings, changes in actuarial assumptions, and other pension and OPEB related changes.

In addition to liabilities, the statement of financial position includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenue) until that time. The District has four items that qualify for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and leases. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the government-wide financial statements, the District reports deferred amounts related to pension and deferred amounts related to OPEB.

Note 1 - Summary of Significant Accounting Policies (continued)

M. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities, and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

O. Fund Balance Classifications

In the fund financial statements, governmental funds report classifications of fund balance based on controls placed upon the funds. Fund balance classifications are recorded as follows:

Nonspendable Fund Balance – amounts that are not in spendable form or amounts that are legally and contractually required to be maintained intact.

Restricted Fund Balance – amounts constrained to a specific purpose by external parties through constitutional provisions or by enabling legislation.

Committed Fund Balance – amounts constrained to a specific purpose by a formal action by the District's highest level of decision-making authority, the Board of Trustees. The Board of Trustees passes a Resolution to commit these amounts on an annual basis. Once committed, the Board of Trustees must pass an additional resolution to modify or rescind the commitment.

Assigned Fund Balance – amounts constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances do not require District Board formal action and may be specified as "intent" simply through the budgeting process that the resources from these funds be spent for specific purposes within the fund. By Board policy, the assigned fund balance may be designated by the Board or by the Board's designees, the Superintendent or the Chief Financial Officer.

Unassigned Fund Balance – the residual classification applicable to the general fund only. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to these purposes.

Note 1 - Summary of Significant Accounting Policies (continued)

O. Fund Balance Classifications (continued)

In the Governmental Fund financial statements, unassigned fund balances indicate available amounts for the budgeting of future operations. Restricted and assigned fund balances are that portion of fund balance which is not available for appropriation, or which has been legally separated for specific purposes. Designations of fund balance as nonspendable, restricted, committed, assigned or unassigned are the representations of management for the utilization of financial resources in future periods.

P. Data Control Codes

Data control codes refer to the account code structure prescribed by the TEA in the FASRG. The TEA requires school districts to display these codes in the financial statements filed with the TEA to ensure accuracy in building a statewide database for policy development and funding plans.

Q. Net Position

In the government-wide financial statements, net position represents the difference between assets plus deferred outflows of resources, and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent bond proceeds. Net position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws through constitutional provision or enabling legislation.

R. Net Position and Fund Balance Flow Assumptions

It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied. The order of spending and availability of the fund balance shall be to reduce funds from the listed areas in the following order: restricted, committed, assigned, and unassigned.

S. Arbitrage Payable

The *Federal Tax Reform Act of 1986* requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income at yields that exceed the issuer's tax-exempt borrowing rates. The Treasury requires that rebatable arbitrage be calculated for tax purposes every fifth year that a debt issue is outstanding and at maturity. In the District's government-wide statements, a liability must be recognized as soon as rebatable arbitrage occurs. However, in the fund financial statements, consistent with the modified accrual basis of accounting, no liability is recognized until due and payable. The District estimates and updates its liability annually for all tax-exempt issuances. As of the end of the fiscal year, the District has no arbitrage liability that is due and payable.

Note 2 - Deposits and Investments

Deposits

Custodial credit risk for deposits is the risk that, in the event of failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover its collateral securities that are in the possession of an outside party. The District's policies and state law require the District's funds to be deposited under the terms of a depository contract, the terms of which are set out in depository contract law. The depository bank may either place approved pledged securities for safekeeping with the District's agent or file a corporate surety bond in an amount greater than or equal to the District's deposits. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) coverage.

At June 30, 2022, District deposits were with the contracted depository bank in accounts were not fully secured at the balance sheet date by FDIC coverage and by pledged securities, as approved by the School Depository Act, held by the District's agent, Wells Fargo Bank, N.A., in the name of the District, as described below.

At June 30, 2022, the District had a general ledger balance of \$23,504,201, while the total of bank balances equaled \$38,732,432. Of the bank balances, \$2,000,000 is covered by federal depository insurance, and the remainder was not fully covered by collateral pledged in the District's name. In addition, the following is disclosed regarding coverage of combined balances on the date of highest deposit:

1. Name of bank: Wells Fargo Bank, N.A.
2. The amount of bond and/or security pledged as of the date of the highest combined balance on deposit was \$529,937,377 which was as of June 30, 2022.
3. The largest deposit combined account balance totaled \$455,664,651 and occurred during the month of June 2022. This was due to a recapture payment and the funds were transferred out of the same day.
4. Total amount of FDIC coverage at the time of the largest combined balance was \$1,382,752.

Investments

The District categorizes its fair value measurement disclosures within the fair value hierarchy established by GAAP. The hierarchy prioritizes valuation inputs used to measure the fair value of the asset or liability in three broad categories. Levels 1, 2 and 3 (lowest priority level) of the fair value hierarchy are defined as follows.

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges in identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in nonactive markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

If the fair value is measured using inputs from different levels in the fair value hierarchy, the measurement should be categorized based on the lowest priority level input that is significant to the valuation. The District's assessment of significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment. Investments measured at fair value using NAV per share (or equivalent) as a practical expedient to fair value are not classified in the fair value hierarchy.

Note 2 - Deposits and Investments (continued)

Investments (continued)

The District's investments, including restricted assets, at June 30, 2022, are as follows:

	<u>June 30, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments by fair value level:				
Debt Securities:				
Commercial Paper	\$ 184,218,149	\$ -	\$ 184,218,149	\$ -
U.S. Treasuries	231,288,963	-	231,288,963	-
Total Debt Securities	<u>415,507,112</u>	<u>-</u>	<u>415,507,112</u>	<u>-</u>
External Investment Pools:				
TexStar	51,776,519	-	51,776,519	-
Texas CLASS	190,978,440	-	190,978,440	-
Total External Investment Pools	<u>242,754,959</u>	<u>-</u>	<u>242,754,959</u>	<u>-</u>
Investments Measured at NAV:				
External Investment Pools:				
LoneStar	75,919,297			
Texas DAILY Select	6,861,196			
Texas FIT	29,464,440			
TexPool	137,633,410			
Total External Investment Pools	<u>249,878,343</u>			
Total Investments	<u>\$ 908,140,414</u>			

Debt securities and external investment pools classified as Level 2 of the fair value hierarchy are valued using other observable significant inputs based on third-party fixed-income pricing models. Investments in local government investment pools that meet the criteria of Statement No. 79 are measured at each pool's published NAV per share, which is based on amortized cost.

Investment objectives: The primary objective of the District's investment activity is to provide the highest reasonable market return with the maximum security, while meeting daily cash flow requirements and conforming to all applicable state laws. The District's investment policy contains investment strategies for each accounting fund of the District. The investment portfolio shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issue, a specific class of securities or a specific institution.

Credit risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the District. To help mitigate credit risk, the District's investment officer is to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings. As of June 30, 2022, the District held \$492,633,302 in external investment pools, all of which were rated AAA by Standard & Poor's. In addition, as of June 30, 2022, the District had the following investments subject to credit risk:

Note 2 - Deposits and Investments (continued)

Investments (continued)

In addition, as of June 30, 2022, the District had the following investments subject to credit risk:

<u>Investment Type</u>	<u>AAA</u>	<u>A-1+</u>	<u>A-1</u>	<u>Total</u>
Commercial Paper	\$ -	\$ 126,329,193	\$ 57,888,956	\$ 184,218,149
U.S. Treasuries	171,336,298	59,952,665	-	231,288,963
External Investment Pools:				
TexStar	51,776,519	-	-	51,776,519
Texas CLASS	190,978,440	-	-	190,978,440
LoneStar	75,919,297	-	-	75,919,297
Texas DAILY Select	6,861,196	-	-	6,861,196
Texas FIT	29,464,440	-	-	29,464,440
TexPool	137,633,410	-	-	137,633,410
	<u>\$ 663,969,600</u>	<u>\$ 186,281,858</u>	<u>\$ 57,888,956</u>	<u>\$ 908,140,414</u>

Custodial credit risk: Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside third party. Investment securities are exposed to custodial risk if the securities are uninsured, are not registered in the name of the District and are held by the counterparty, its trust or agent, but not in the District's name. The District's investment securities are not exposed to custodial credit risk because all securities held by the District's custodial banks are in the District's name.

Concentration of credit risk: Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires the investment portfolio be diversified in terms of investment instruments, maturities and financial institutions to reduce the risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity or specific issuer. For those investments subject to concentration of credit risk, as of June 30, 2022, the District had none that exceeded 5%.

Interest rate risk: Interest rate risk is the risk that the changes in interest rates will adversely affect the fair value of an investment. As a means of limiting the exposure to fair value losses that could occur from rising interest rates, the District's investment policy limits the maturity of investments to no longer than one year, except for the Capital Projects Fund, which is one and one-half years.

As of June 30, 2022, the District's investments in debt securities mature as follows:

<u>Investment Type</u>	<u>Investment Maturities (in Days)</u>		<u>Total</u>
	<u>90 Days or Less</u>	<u>91 to 180 Days</u>	
Commercial Paper	\$ 156,242,705	\$ 27,975,444	\$ 184,218,149
U.S. Treasuries	176,145,670	55,143,293	231,288,963
	<u>\$ 332,388,375</u>	<u>\$ 83,118,737</u>	<u>\$ 415,507,112</u>

Note 2 - Deposits and Investments (continued)

Texas Local Government Investment Pool (TexPool): TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Texas Government Code, Chapter 2256. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed both of participants in TexPool and of other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, TexPool is rated AAAM by Standard & Poor's and has a weighted average maturity of 25 days.

TexPool meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

Lone Star Investment Pool (Lone Star): Lone Star is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code, and the Public Funds Investment Act, Texas Government Code, Chapter 2256. Lone Star is managed by an 11-member board of trustees and, pursuant to the investment agreement, the board of trustees is authorized and directed to adopt and maintain bylaws consistent with the bylaws of the Texas School Cash Management Program. Pursuant to Section 2256.016(g) of the Public Funds Investment Act, Lone Star has established an advisory board. The purpose of the advisory board is to gather and exchange information from participants and nonparticipants relating to Lone Star's operations. The Board has entered into an agreement with the Texas Association of School Boards (TASB), a Texas nonprofit corporation, pursuant to which TASB serves as administrator of Lone Star's operations. Standard & Poor's rates money market funds and has rated Lone Star as AAAM and AAAF. The District participates in the Government Overnight Fund and the Corporate Overnight Fund offered by Lone Star. The Government Overnight Fund and the Corporate Overnight Fund have a weighted-average maturity of 12 days and 14 days, respectively.

The two Lone Star funds the District participates in both meet the requirements of GASB Statement No. 79 and, as such, the District measures its investments at amortized cost.

TexasTERM (TexasDAILY) Investment Pool: TexasDAILY is a public funds investment pool established by the TexasTERM Local Government Investment Pool (TexasTERM) advisory board, pursuant to provisions of the TexasTERM Common Investment Contract that established the TexasTERM Local Government Investment Pool and the series known as TexasDAILY. TexasDAILY was organized in conformity with the Interlocal Cooperation Act, Chapter 791, Texas Government Code and the Public Funds Investment Act, Chapter 2256, Texas Government Code. An advisory board, composed of participants and nonparticipant members elected by the participant shareholders of TexasTERM, is responsible for the overall management of TexasTERM, including formulation and implementation of its investment and operating policies. In addition, the advisory board members select and oversee the activities of the investment advisor and custodian of TexasTERM and monitor investment performance and the method of valuing the shares. The investment advisor and administrator for TexasDAILY is PFM Asset Management, LLC. TexasTERM and TexasDAILY are rated AAAM by Standard & Poor's. TexasDAILY has a weighted-average maturity of 21 days.

TexasTERM meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

TexSTAR Investment Pool (TexSTAR): TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pool was created through a contract among its participating governmental units and is governed by a board of directors to provide for the joint investment of participants' public funds and funds under their control. TexSTAR is managed by J.P. Morgan Investment Management, Inc., an affiliate of JPMorgan Chase Bank, N.A. a national banking association, and First Southwest Asset Management, Inc., an affiliate of Texas based First Southwest Company. TexSTAR's investment manager will maintain the dollar weighted-average maturity of 60 days or less, and the maximum stated maturity for any obligation of the United States, its agencies or instrumentalities is limited to 397 days for fixed rate securities and 24 months for variable rate notes. TexSTAR is rated AAAM by Standard and Poor's. TexSTAR has a weighted-average maturity of 42 days.

Note 2 - Deposits and Investments (continued)

TexasTERM (TexasDAILY) Investment Pool: (continued) TexSTAR does not meet the requirements of GASB Statement No. 79 and, as such, measures its investments at fair value. The District, as a participant in TexSTAR, measures its investment in the pool at fair value determined by the pool.

Texas CLASS Investment Pool: The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. Per state code, entities may pool any of their funds, or funds under their control, to preserve principal, maintain the liquidity of the funds and maximize yield. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas CLASS is overseen by the Texas CLASS board of trustees, comprised of active members of the pool and elected by the Participants, guided by the advisory board. The Board is responsible for selecting the Administrator and Investment Advisor. Texas CLASS is rated AAAM by Standard and Poor's and has a weighted-average maturity of 32 days.

Texas CLASS does not meet the requirements of Statement No. 79 and, as such, measures its investments at fair value. The District, as a participant in Texas CLASS, measures its investment in the pool at fair value determined by the pool.

Texas FIT Cash and Investment Pools: The Texas Fixed Income Trust Cash Pool, and the Texas Fixed Income Trust Government Pool, collectively TX-FIT, were created as a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The TX-FIT Government Pool provides Texas' public entities a conservatively managed, PFIA compliant, investment option with no corporate exposure. The TX-FIT Government Pool seeks preservation of principal, a competitive yield and a stable NAV, while also providing same day liquidity to its participants. The TX-FIT Cash Pool is a money market alternative for local government investors. The Cash Pool is a short-term investment product designed to add diversification with multiple asset classes and a competitive yield to other cash alternatives. Providing same day liquidity to participants, the pool is managed as a dollar-in/ dollar-out product and has a floating net asset value.

TX-FIT is overseen by a Board of Trustees and an Advisory Board, composed of Participants and other persons who do not have a business relationship with the Trust, but are qualified to advise the Trust. Texas FIT Government Pool is rated AAAMmf by Fitch Ratings, Inc. and has a weighted-average maturity of 36 days. Texas FIT Cash Pool is rated AAAf/S1 by Fitch Ratings, Inc. and has a weighted-average maturity of 16 days.

TX-FIT meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

Note 3 - Property Taxes

In accordance with Texas statutes, the Board of the District approves a tax rate and order to levy taxes in August of each year. Property taxes are billed by the county tax assessor collector as of October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are payable on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of the year following the District's order to levy taxes (the assessment date), a tax lien attaches to property to secure the payment of all taxes, penalties and interest ultimately imposed. The assessment date represents the date on which an enforceable legal claim arises and attaches as a lien on the assessed property. In the government-wide financial statements, property tax revenue is recognized as earned, net of an allowance for uncollectible taxes. In the Governmental Fund financial statements, property tax revenues are considered available when they become due and receivable within the current period, or within 60 days of year-end.

Note 3 - Property Taxes (continued)

The final assessed value at January 1, 2021, upon which the October 2021 levy was based, was \$152,623,954,621. The tax rates assessed for the fiscal year ended June 30, 2022, to finance General Fund operations and the payment of principal and interest on general obligation long-term debt were \$0.9487 and \$0.113 per \$100 valuation, respectively, for a total of \$1.0617 per \$100 of assessed valuation.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectibles within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written-off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

As of June 30, 2022, property taxes receivable, net of estimated uncollectible taxes, totaled \$25,982,465 and \$3,057,425 for the General and Debt Service Funds, respectively.

Note 4 - Receivables and Unearned Revenues

Receivables as of June 30, 2022, for the government's individual major and non-major governmental funds, internal service funds, and enterprise funds, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Debt Service Fund	Nonmajor Governmental Funds	Enterprise Funds	Internal Service Funds	Total
Taxes - Current	\$ 13,699,312	\$ 1,631,730	\$ -	\$ -	\$ -	\$ 15,331,042
Taxes - Delinquent	20,992,967	2,536,523	-	-	-	23,529,490
Total Taxes Receivable	<u>34,692,279</u>	<u>4,168,253</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,860,532</u>
Due from State Agencies	11,064,370	-	35,800,328	-	-	46,864,698
Due from Federal Agencies	1,905,939	-	2,905,794	-	-	4,811,733
Due from Other Governments	-	-	1,605,440	-	-	1,605,440
Accrued Interest	36	12,431	-	-	-	12,467
Other	845,764	-	1,274,321	6,223	6,684,773	8,811,081
Gross Receivables	<u>48,508,388</u>	<u>4,180,684</u>	<u>41,585,883</u>	<u>6,223</u>	<u>6,684,773</u>	<u>100,965,951</u>
Less: Allowance for Uncollectibles	<u>(18,577,749)</u>	<u>(2,281,608)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,859,357)</u>
Net Total Receivables	<u>\$ 29,930,639</u>	<u>\$ 1,899,076</u>	<u>\$ 41,585,883</u>	<u>\$ 6,223</u>	<u>\$ 6,684,773</u>	<u>\$ 80,106,594</u>

Governmental funds do not recognize revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unearned* reported in the governmental funds were as follows:

	Unearned Revenues
Advanced funding	<u>\$ 5,561,462</u>
Total Unearned Revenue for Governmental Funds	<u>\$ 5,561,462</u>

Note 5 - Capital Assets

Capital asset activity for governmental activities for the year ended June 30, 2022, was as follows:

	Balance July 1, 2021, as restated	Additions	(Retirements)	Transfers	Balance June 30, 2022
Capital Assets, Not Being Depreciated:					
Land	\$ 86,224,364	\$ 219,300	\$ -	\$ -	\$ 86,443,664
Construction in progress	370,878,522	230,474,562	-	(422,134,634)	179,218,450
Total Capital Assets, Not Being Depreciated	<u>457,102,886</u>	<u>230,693,862</u>	<u>-</u>	<u>(422,134,634)</u>	<u>265,662,114</u>
Capital Assets, Being Depreciated/Amortized					
Buildings and improvements	2,212,365,718	-	-	422,134,634	2,634,500,352
Furniture and equipment	94,984,569	7,020,299	(39,053,333)	-	62,951,535
Right to use leased assets - furniture and equipment	3,327,822	-	-	-	3,327,822
Total Capital Assets, Being Depreciated/Amortized	<u>2,310,678,109</u>	<u>7,020,299</u>	<u>(39,053,333)</u>	<u>422,134,634</u>	<u>2,700,779,709</u>
Less accumulated depreciation/amortization for:					
Buildings and improvements	(1,023,697,484)	(78,385,147)	-	-	(1,102,082,631)
Furniture and equipment	(64,226,576)	(9,441,751)	38,935,297	-	(34,733,030)
Right to use leased assets - furniture and equipment	-	(736,768)	-	-	(736,768)
Total Accumulated Depreciation/Amortization	<u>(1,087,924,060)</u>	<u>(88,563,666)</u>	<u>38,935,297</u>	<u>-</u>	<u>(1,137,552,429)</u>
Governmental Capital Assets	<u>\$ 1,679,856,935</u>	<u>\$ 149,150,495</u>	<u>\$ (118,036)</u>	<u>\$ -</u>	<u>\$ 1,828,889,394</u>

Depreciation/amortization expense was charged to functions/programs of the District as follows:

Function	Depreciation/ Amortization Expense
Instruction	\$ 51,444,171
Instructional resources and media services	1,043,939
Curriculum and staff development	2,241,314
Instructional leadership	2,274,936
School leadership	6,686,526
Guidance, counseling, and evaluation services	2,999,511
Social work services	891,864
Health services	105,541
Student transportation	3,567,167
Food service	2,609,093
Extracurricular activities	1,655,312
General administration	2,412,526
Plant maintenance and operations	6,299,573
Security and monitoring services	1,308,504
Data processing services	1,524,643
Community services	1,499,046
Total	<u>\$ 88,563,666</u>

The District has active construction projects as of June 30, 2022. The projects include the construction of new facilities as well as major renovations and additions to existing facilities. As of June 30, 2022, construction in progress totaled \$179,218,450. Open commitments to contractors totaled \$172.8 million. Of this amount \$35.5 million is related to Austin High School renovations, \$34.8 million is related to multipurpose room additions, \$27.6 million is related to the new Kingwood Middle School campus, and \$24.3 million is related to the new Middle School #10.

Note 6 - Interfund Receivables, Payables, and Transfers

The composition of interfund receivables and payables balances as of June 30, 2022 is as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 222,889,898	\$ 199,223,767
Capital Projects Fund	2,719,843	2,321,719
Special Revenues Funds	97,136,313	120,256,768
Enterprise Funds	467,400	133,645
Internal Service Funds	39,552,802	40,830,357
	<u>\$ 362,766,256</u>	<u>\$ 362,766,256</u>

The outstanding balances between funds result mainly from the time lag between the dates that reimbursable expenditures occur or deposits of revenue are received, the dates the transactions are recorded in the accounting system, and the date interfund payments are actually settled. All interfund receivables and payables will be liquidated within the next fiscal year. In the government-wide statements, all interfund transactions for receivables and payables have been eliminated.

Interfund transfers are defined as “flows of assets without equivalent flows of assets in return and without a requirement for a payment.” Interfund transfers during the year ended June 30, 2022 were as follows:

<u>Transfer Out</u>	<u>Transfer In</u>	<u>Amount</u>
Debt Service Fund	Capital Projects Fund	\$ 426,137,000
	Total	<u>\$ 426,137,000</u>

The transfer from the debt service fund to the capital projects fund represented the proceeds from the issuance of unlimited tax school building bonds during the fiscal year that will be accounted for and expended from in the District’s capital projects fund.

Note 7 - Long-Term Obligations

Long-term obligations include par bonds, loans, self-insurance claims payable, leases, compensated absences, net pension liability and net OPEB liability.

The following is a summary of changes in long-term obligations for the fiscal year ended June 30, 2022:

	<u>Balance at June 30, 2021, as restated</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance at June 30, 2022</u>	<u>Due Within One Year</u>
General obligation bonds payable	\$ 1,296,870,900	\$ 635,820,000	\$ (354,317,633)	\$ 1,578,373,267	\$ 99,894,966
Premium on bonds	162,704,506	98,948,883	(51,276,757)	210,376,632	-
Total bonds payable	<u>1,459,575,406</u>	<u>734,768,883</u>	<u>(405,594,390)</u>	<u>1,788,749,899</u>	<u>99,894,966</u>
Loans payable	1,345,600	-	(419,236)	926,364	431,955
Self-insurance claims payable	12,593,342	62,490,797	(64,526,738)	10,557,401	6,778,346
Leases payable	3,327,823	-	(730,718)	2,597,105	680,800
Compensated absences	2,246,363	462,697	(1,124,963)	1,584,097	1,584,097
Net pension liability	246,709,201	3,193,335	(130,978,586)	118,923,950	-
Net OPEB liability	256,544,236	34,382,611	(29,611,372)	261,315,475	-
Total	<u>\$ 1,982,341,971</u>	<u>\$ 835,298,323</u>	<u>\$ (632,986,003)</u>	<u>\$ 2,184,654,291</u>	<u>\$ 109,370,164</u>

Note 7 - Long-Term Obligations (continued)

The District primarily liquidates debt through the Debt Service Fund. Self-insurance liabilities are liquidated through the Internal Service Fund. Loans, leases, compensated absences, the net pension liability, and the net OPEB liability will be liquidated in future years by the General Fund.

The following is a summary of the interest rates and original issue amounts for the District's long-term debt as of June 30, 2022:

Issue	Original Issuance Amount	Interest Rate (%)	Final Maturity	Debt Outstanding
2008 Unlimited Tax School Qualified Zone Academy (QZAB)	\$ 2,442,131	0.00%	3/24/2024	\$ 305,267
2010B Unlimited Tax Refunding Bonds	58,315,000	3.682% - 5.241%	8/1/2035	50,010,000
2014A Unlimited Tax Refunding Bonds	54,815,000	2.00% - 5.00%	8/1/2024	7,510,000
2014B Unlimited Tax Refunding Bonds	89,595,000	5.00%	8/1/2024	31,725,000
2015A Unlimited Tax Refunding Bonds	63,110,000	3.15% - 5.00%	8/1/2025	11,635,000
2015B Unlimited Tax Refunding Bonds	87,295,000	5.00%	8/1/2025	15,555,000
2015 Unlimited Tax Qualified School Construction Bonds (QSCB)	24,078,000	0.00%	8/1/2030	24,078,000
2016A Unlimited Tax Refunding Bonds	100,230,000	4.00% - 5.00%	8/1/2036	57,945,000
2016B Unlimited Tax Refunding Bonds	180,395,000	4.00% - 5.00%	8/1/2026	48,895,000
2016C Unlimited Tax Refunding Bonds	43,620,000	4.00% - 5.00%	8/1/2026	13,010,000
2017 Unlimited Tax School Building & Refunding Bonds	218,960,000	2.50% - 5.00%	8/1/2037	135,310,000
2019 Unlimited Tax School Building & Refunding Bonds	298,180,000	4.00% - 5.00%	8/1/2039	262,955,000
2020 Unlimited Tax Refunding Bonds	66,590,000	1.822% - 4.000%	8/1/2038	66,590,000
2020 Unlimited Tax School Building Bonds	225,215,000	1.875% - 5.000%	8/1/2040	217,030,000
2021 Unlimited Tax School Building & Refunding Bonds	280,750,000	2.00% - 5.00%	8/1/2041	280,750,000
2022A Unlimited Tax School Building Bonds	93,960,000	2.375% - 5.000%	8/1/2041	93,960,000
2022B Unlimited Tax Refunding Bonds	101,670,000	2.375% - 5.000%	8/1/2036	101,670,000
2022C Unlimited Tax Refunding Bonds	28,570,000	4.00% - 5.00%	8/1/2033	28,570,000
2022D Unlimited Tax Refunding Bonds	50,520,000	2.433% - 5.000%	8/1/2035	50,520,000
2022E Unlimited Tax Refunding Bonds	80,350,000	2.333% - 5.000%	8/1/2031	80,350,000
				\$ 1,578,373,267

The bonds issued by the District constitute direct obligations of the District, payable from a continuing, direct annual ad valorem tax levied, without legal limit as to rate or amount, against all taxable property within the District.

At June 30, 2022, approximately 85% of outstanding bonds issued by the District are guaranteed by the Texas Permanent School Fund Permanent School Fund Guarantee Program (Program). Through the Program, the Texas Permanent School Fund (TPSF) pledges to guarantee bonds issued by Texas school districts; thus, enhancing their credit rating. Bonds issued under the Program are rated AAA; thus, allowing participating school districts to borrow at a lower cost.

There are no specific events of default, other than nonpayment of principal or interest, established with respect to the bonds. In the event of default, holders of guaranteed school district bonds will receive all payments due on the bonds from the corpus of the Permanent School Fund. If a school district fails to pay principal or interest on a bond as it is stated to mature, other amounts not due and payable are not accelerated and do not become due and payable by virtue of the District's default.

Note 7 - Long-Term Obligations (continued)

Presented below is a summary of general obligation bonds requirements to maturity:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 99,894,966	\$ 64,021,839	\$ 163,916,805
2024	104,854,966	60,033,125	164,888,091
2025	113,107,332	54,715,335	167,822,667
2026	75,292,332	50,123,722	125,416,054
2027	78,632,332	46,381,025	125,013,357
2028-2032	445,009,329	169,968,397	614,977,726
2033-2037	419,340,000	73,027,597	492,367,597
2038-2042	230,650,000	11,756,256	242,406,256
	<u>\$ 1,566,781,257</u>	<u>\$ 530,027,296</u>	<u>\$ 2,096,808,553</u>

There are a number of limitations and restrictions contained in the District's general obligation bond indenture. Management of the District believes it is in compliance with all significant limitations and restrictions at June 30, 2022.

Current Year Bond Issuances

During the current year, the District issued the following bonds:

<u>Issue</u>	<u>Issuance Date</u>	<u>Original Issuance Amount</u>	<u>Issuance Premium</u>	<u>Interest Rate (%)</u>	<u>Final Maturity</u>
2021 U/L Tax School Building & Ref Bonds	8/24/2021	\$ 280,750,000	\$ 46,377,161	2.00% - 5.00%	8/1/2041
2022A U/L Tax School Building Bonds	2/23/2022	93,960,000	7,758,868	2.375% - 5.000%	8/1/2041
2022B U/L Tax Ref Bonds	2/23/2022	101,670,000	22,124,500	2.375% - 5.000%	8/1/2036
2022C U/L Tax Ref Bonds	2/23/2022	28,570,000	7,206,450	4.00% - 5.00%	8/1/2033
2022D U/L Tax Ref Bonds	2/23/2022	50,520,000	5,364,054	2.433% - 5.000%	8/1/2035
2022E U/L Tax Ref Bonds	2/23/2022	80,350,000	10,117,850	2.333% - 5.000%	8/1/2031
		<u>\$ 635,820,000</u>	<u>\$ 98,948,883</u>		

The Series 2021 bonds will be used (i) construction, acquisition and equipment of school buildings and to purchase the necessary sites therefor, (ii) to refund a portion of the District's outstanding commercial paper notes, and (iii) to pay the costs of issuing the bonds.

The Series 2022A bonds will be used (i) for construction, acquisition and equipment of school buildings and to purchase the necessary sites therefor and (ii) to pay the costs of issuing the bonds.

The Series 2022B, 2022C, 2022D, and 2022E bonds were used to (i) refund certain maturities of the District's outstanding bonds for debt service savings and (ii) to pay the costs of issuing the bonds. The refunding resulted in an economic gain of \$15,604,619 and a reduction of \$18,146,369 in future debt service payments.

Note 7 - Long-Term Obligations (continued)

The District entered into a loan agreement in April 2012 with the State Energy Conservation Office— General Services Commission. The District will repay the loan amount, plus interest at 3%. The loan will be repaid as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 431,955	\$ 28,308	\$ 460,263
2024	445,061	15,203	460,264
2025	49,348	1,707	51,055
	\$ 926,364	\$ 45,218	\$ 971,582

Note 8 - Leases

For the year ended June 30, 2022, the financial statements include the adoption of GASB Statement No. 87, *Leases*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

Lessee

In December 2021, the District entered into a 13 month lease as lessee for the use of Cutter Triumph. An initial lease liability was recorded in the amount of \$7,661.78. As of June 30, 2022, the value of the lease liability is \$4,127.34. The District is required to make monthly fixed payments of \$590.00. The lease has an interest rate of 0.1930%. The value of the right to use asset as of June 30, 2022, of \$7,661.78 with accumulated amortization of \$3,929.12.

Prior to July 1, 2021, the District entered into a 56 month lease as lessee for the use of Southfield Parking - Twin Oaks. An initial lease liability was recorded in the amount of \$298,036.17. As of June 30, 2022, the value of the lease liability is \$234,736.93. The District is required to make monthly fixed payments of \$5,393.35. The lease has an interest rate of 0.5820%. The value of the right to use asset as of June 30, 2022, of \$298,036.17 with accumulated amortization of \$63,864.89.

Prior to July 1, 2021, the District entered into a 17 month lease as lessee for the use of RISO COPIER LEASE. An initial lease liability was recorded in the amount of \$127,597.60. As of June 30, 2022, the value of the lease liability is \$37,554.51. The District is required to make monthly fixed payments of \$7,514.00. The lease has an interest rate of 0.1650%. The value of the right to use asset as of June 30, 2022, of \$127,597.60 with accumulated amortization of \$90,068.90. The District has one extension option for 5 months.

Prior to July 1, 2021, the District entered into a 60 month lease as lessee for the use of D&M Leasing Vehicles. An initial lease liability was recorded in the amount of \$2,894,527.14. As of June 30, 2022, the value of the lease liability is \$2,320,686.74. The District is required to make monthly fixed payments of \$48,869.63. The lease has an interest rate of 0.5270%. The value of the right to use asset as of June 30, 2022 of \$2,894,527.14 with accumulated amortization of \$578,905.43.

Note 8 - Leases (continued)

Lessee (continued)

The future principal and interest lease payments as of June 30, 2022, follow:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 680,800	\$ 12,056	\$ 692,856
2024	642,529	8,627	651,156
2025	645,959	5,197	651,156
2026	627,817	1,765	629,582
	\$ 2,597,105	\$ 27,645	\$ 2,624,750

Lessor

Prior to July 1, 2021, the District entered into a 91 month lease as lessor for the use of T-Mobile West LLC. An initial lease receivable was recorded in the amount of \$388,570.35. As of June 30, 2022, the value of the lease receivable is \$339,568.76. The lessee is required to make monthly fixed payments of \$4,024.77. The value of the deferred inflow of resources as of June 30, 2022, was \$337,330.30, and the District recognized lease revenue of \$51,240.05 during the fiscal year. The lessee has 3 extension options, each for 60 months.

Prior to July 1, 2021, the District entered into a 64 month lease as lessor for the use of House Park Crown Castle. An initial lease receivable was recorded in the amount of \$105,405.66. As of 06/30/2022, the value of the lease receivable is \$94,865.00. The lessee is required to make annual fixed payments of \$5,270.33. The value of the deferred inflow of resources as of June 30, 2022, was \$85,642.10, and the District recognized lease revenue of \$19,763.56 during the fiscal year.

Note 9 - Commitments and Contingencies

At June 30, 2022, the District is committed under contracts in the amount of approximately \$255 million. The commitments are for remaining work on various construction projects. These commitments are payable from the Capital Projects Fund.

The District participates in a number of federal financial assistance programs. Although the District's grant programs are audited annually in accordance with the provisions of the Single Audit Act Amendments and Subpart F of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District has been named in several civil lawsuits. The outcome of these pending cases cannot presently be determined; however, the District plans to vigorously contest each action. In the opinion of management, disposition of these lawsuits will have no material adverse effect on the financial position of the District.

The Travis Central Appraisal District is a defendant in various lawsuits involving the property values assigned to property located within the District's boundaries on which the District assesses property taxes. The District could be required to refund property taxes paid on values which were greater than the ultimate final assessed valuation assigned by the court. Such lawsuits could continue several years into the future. The District believes any refunds of taxes associated with contested property values would not be material to the financial statements.

Note 10 - Fund Balance

At June 30, 2022, the District committed \$679,811 in the Non-major Governmental Fund for campus activity funds.

At June 30, 2022, the District assigned \$75,212,696 in the General Fund for school safety facility emergency needs (\$2,000,000), budget stabilization reserve (\$42,000,000), and ESSER III supplanting (\$31,212,696).

Deficit Net Position. As of June 30, 2022, the District's Food Service Concession Fund, an Enterprise Fund, reported a deficit unrestricted net position of \$123,842. The deficit unrestricted net position will be eliminated in the future through user charges for services.

As of June 30, 2022, the District's Print Shop Fund, an internal Service Fund, reported a deficit unrestricted net position of \$800,590. The deficit unrestricted net position will be eliminated in the future through user charges for services.

Note 11 - Employee Retirement Systems and Pension Plans

A. Plan Description

The District participates in a cost-sharing, multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detail information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at https://www.trs.texas.gov/Pages/about_archive_cafcr.aspx, or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes, including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs, can be granted by the Texas Legislature as noted in the Plan description above.

Note 11 - Employee Retirement Systems and Pension Plans (continued)

C. Benefits Provided (continued)

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the TRS actuary.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	Contribution Rates	
	2022	2021
Member	8.00%	7.70%
Non-employer contributing agency	7.75%	7.50%
Employers	7.75%	7.50%

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	Fiscal Year
	2022
District Contributions	\$ 19,463,448
Employee Contributions	46,554,936
Non-employer Contributing Entity (State)	33,628,187

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

Note 11 - Employee Retirement Systems and Pension Plans (continued)

D. Contributions (continued)

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.5 percent of the member’s salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

E. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2020. Update procedures were used to roll forward the total pension liability to August 31, 2021.

The total pension liability, net pension liability, and certain sensitivity information are based on the actuarial valuation performed as of August 31, 2020 and rolled forward to August 31, 2021. The actuarial valuation was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2020, rolled forward to August 31, 2021
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.25%
Long-term Expected Rate	7.25%
Municipal Bond Rate as of August 2020	1.95% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in Projection Period (100 years)	2120
Inflation	2.30%
Salary Increases	3.05% to 9.05% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2020. The actuarial methods and assumption were primarily based on a study of actual experience for the three-year ending August 31, 2017 and were adopted in July 2018. For a full description of these assumptions see the actuarial valuation report described the 2021 TRS ACFR, which includes actuarial valuation report dated November 9, 2020.

F. Discount Rate

A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Note 11 - Employee Retirement Systems and Pension Plans (continued)

F. Discount Rate (continued)

Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.25%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2021 are summarized below:

Asset Class	Target Allocation ¹	Long-Term Expected Arithmetic Real Rate of Return ²	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.00%	3.60%	0.94%
Non-U.S. Developed	13.00%	4.40%	0.83%
Emerging Markets	9.00%	4.60%	0.74%
Private Equity	14.00%	6.30%	1.36%
Stable Value			
Government Bonds	16.00%	-0.20%	0.01%
Absolute Return	0.00%	1.10%	0.00%
Stable Value Hedge Funds	5.00%	2.20%	0.12%
Real Return			
Real Estate	15.00%	4.50%	1.00%
Energy, Natural Resources & Infrastructure	6.00%	4.70%	0.35%
Commodities	0.00%	1.70%	0.00%
Risk Parity			
Risk Parity	8.00%	3.00%	0.30%
Leverage			
Cash	2.00%	-0.70%	-0.01%
Asset Allocation Leverage	-6.00%	-0.50%	0.03%
Inflation Expectation			2.20%
Volatility Drag ⁴			-0.95%
Expected Return	100.00%		6.92%

¹ Absolute Return includes Credit Sensitive Investments.

² Target allocations are based on the fiscal year 2021 policy model.

³ Capital Market Assumptions come from Aon Hewitt as of August 31, 2021.

⁴ The volatility drag results from the conversion between arithmetic and geometric mea

Note 11 - Employee Retirement Systems and Pension Plans (continued)

G. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.25%) in measuring the Net Pension Liability.

	Discount Rate		
	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
District's proportional share of the net pension liability	\$ 259,867,706	\$ 118,923,950	\$ 4,575,782

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported a liability of \$118,923,950 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 118,923,950
State's proportionate share that is associated with the District	<u>197,347,235</u>
Total	<u><u>\$ 316,271,185</u></u>

The net pension liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2020 thru August 31, 2021.

At August 31, 2021, the employer's proportion of the collective net pension liability was 0.4670% which was an increase from its proportion measured as of August 31, 2020 of 0.4606%.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Change Since the Prior Actuarial Valuation

There were no changes in assumptions since the prior measurement date.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

For the year ended June 30, 2022, the District recognized pension expense of \$14,167,448. The District also recognized on-behalf pension expense and revenue of \$788,970 for support provided by the State.

Note 11 - Employee Retirement Systems and Pension Plans (continued)

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

At June 30, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 199,016	\$ (8,372,340)
Changes of assumption	42,037,293	(18,324,655)
Net difference between projected and actual earnings on pension plan investments	-	(99,716,189)
Changes in proportion and differences between District contributions and proportionate share of contributions	72,101,880	(7,958,621)
District contributions subsequent to the measurement date	16,749,024	-
Total	<u>\$ 131,087,213</u>	<u>\$ (134,371,805)</u>

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$16,749,024 will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year</u>	<u>Pension Expense</u>
2023	\$ (2,016,415)
2024	(524,529)
2025	(8,405,233)
2026	(13,465,441)
2027	4,461,722
Thereafter	(83,720)
	<u>\$ (20,033,616)</u>

Note 12 - Defined Other Post-Employment Benefit Plans

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the Teacher Retirement System’s fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at https://www.trs.texas.gov/Pages/about_archive_cafr.aspx, or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic postemployment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Premium Rates		
	Medicare	Non-Medicare
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	2022	2021
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (*regardless of whether or not they participate in the TRS Care OPEB program*). When hiring a TRS retiree, employers are required to pay TRS Care, a monthly surcharge of \$535 per retiree.

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions for all contributors were as follows:

	Fiscal Year
	2022
District Contributions	\$ 5,011,466
Employee Contributions	3,845,567
Non-employer Contributing Entity (State)	8,315,457

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

E. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2020. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2021. The actuarial valuation was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2020, rolled forward to August 31, 2021
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	1.95% as of August 31, 2021
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Projected Salary Increases	3.05% to 9.05% including inflation
Healthcare Trend Rates	The initial medical trend rates were 8.50 percent for Medicare retirees and 7.10 percent for non-Medicare retirees. There was an initial prescription drug trend rate of 8.50 percent for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25 percent over a period of 12 years.
Election Rates	Normal Retirement: 65 percent participation rate prior to age 65 and 40 percent participation rate after age 65. Pre-65 retirees: 25 percent are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2020 TRS pension actuarial valuation that was rolled forward to August 31, 2021: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation, and (g) Expected Payroll Growth. Rates of Mortality General Inflation Rates of Retirement Wage Inflation Rates of Termination Expected Payroll Growth Rates of Disability

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

F. Discount Rate

A single discount rate of 1.95 percent was used to measure the Total OPEB Liability. There was a decrease of .38 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2021 using the fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

G. Discount Rate Sensitivity Analysis

Discount Rate - The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (1.95%) in measuring the Net OPEB Liability.

	Discount Rate		
	1% Decrease (0.95%)	Current Rate (1.95%)	1% Increase (2.95%)
District's proportional share of the net OPEB liability	\$ 315,206,676	\$ 261,315,475	\$ 218,901,346

The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

	Healthcare Cost Trend Rate		
	1% Decrease	Current Rate	1% Increase
District's proportional share of the net OPEB liability	\$ 211,656,875	\$ 261,315,475	\$ 327,944,981

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At June 30, 2022, the District reported a liability of \$261,315,475 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 261,315,475
State's proportionate share that is associated with the District	350,104,501
Total	<u>\$ 611,419,976</u>

The Net OPEB Liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District’s proportion of the Net OPEB Liability was based on the District’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2020 through August 31, 2021.

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

At August 31, 2021 the District’s proportion of the collective Net OPEB Liability was 0.6774% compared to 0.6749% as of August 31, 2020.

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

Changes Since the Prior Actuarial Valuation

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The discount rate changed from 2.33 percent as of August 31, 2020 to 1.95% as of August 31, 2021. This change increased the Total OPEB Liability.

Changes of Benefit Terms Since the Prior Measurement Date - There were no changes in benefit terms since the prior measurement date.

For the fiscal year ended June 30, 2022, the District recognized OPEB expense of (\$8,575,374). The District also recognized negative on-behalf expense and revenue of (\$12,921,530) for support provided by the State.

At June 30, 2022, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,250,868	\$ (126,494,971)
Changes of assumption	28,943,757	(55,263,387)
Net difference between projected and actual earnings on OPEB plan investments	283,704	-
Changes in proportion and differences between District contributions and proportionate share of contributions	18,373,529	(12,519,141)
District contributions subsequent to the measurement date	4,214,729	-
Total	<u>\$ 63,066,587</u>	<u>\$ (194,277,499)</u>

The \$4,214,729 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2023.

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

Changes Since the Prior Actuarial Valuation (continued)

The net amounts of the employer’s balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year</u>	<u>OPEB Expense</u>
2023	\$ (27,382,856)
2024	(27,389,255)
2025	(27,387,503)
2026	(20,508,971)
2027	(11,196,675)
Thereafter	<u>(21,560,379)</u>
	<u>\$ (135,425,641)</u>

Note 13 - Risk Management

A. Health Insurance Plan

During fiscal year 2022, employees of the District were covered by a self-funded health insurance plan provided by Aetna. District employees were offered a choice of two PPO plans and one HSA plan with two networks (Seton Only, Open Access and HSA Seton). Claims administration is contracted from a third-party administrator. Health benefit consultant services are contracted from an outside entity. The District maintains individual stop-loss coverage for catastrophic losses exceeding \$1,000,000 per claim.

Under Aetna, the District contributed \$500 per month, per employee to the plans. In addition, a salary banded rate was implemented in fiscal year 2018 for the Seton Only plan. All contributions were paid to licensed insurers. The contracts between the District and the licensed insurer provide terms of coverage and contribution costs. The latest financial statements for the insurance company, available for the year ended December 31, 2021, are filed with the Texas State Board of Insurance, Austin, Texas, and are public records.

B. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2022, 2021, and 2020, the subsidy payments received by TRS-Care on-behalf of the District were \$1,753,016, \$2,819,071, and \$2,442,345, respectively. The information for the year ended June 30, 2022 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

Note 14 – Self-Insurance

The District participates in the Texas Association of School Boards Modified Self-Funded Program for its vehicle liability insurance. In connection therewith, stop-loss insurance for bodily injury over \$100,000 per person, \$300,000 per occurrence, and \$100,000 for personal property is maintained. The District is responsible for claims up to these amounts.

The District is self-insured for workers’ compensation coverage. The District contributes amounts to the Internal Service Fund based on an estimate of the ultimate cost of claims expected to be incurred each year and changes in amounts estimated in prior years. The District’s retention under this program is limited to \$700,000 per occurrence (all claims relating to an event are considered an occurrence). Through the Texas Association of School Boards Risk Management Fund, the District has contracted with Safety National Casualty Corporation, a commercial insurer licensed in the state of Texas, to provide the coverage per occurrence in excess of \$700,000 up to the statutory limit, as described by state law.

During fiscal year 2022, employees of the District were covered by a self-funded health insurance plan provided by Aetna. District employees were offered a choice of two PPO plans and one HSA plan with two networks (Seton Only, Open Access and HSA Seton). Claims administration is contracted from a third-party administrator. Health benefit consultant services are contracted from an outside entity. The District maintains individual stop-loss coverage for catastrophic losses exceeding \$1,000,000 per claim. Changes in workers’ compensation and health insurance claims liability amounts are as follows:

	<u>2022</u>	<u>2021</u>
Liability, beginning of period	\$ 12,593,342	\$ 11,062,305
Current-year claims	62,490,797	46,553,274
Changes in estimate	(6,604,487)	19,800,997
Claim payments	<u>(57,922,251)</u>	<u>(64,823,234)</u>
Liability, end of period	<u>\$ 10,557,401</u>	<u>\$ 12,593,342</u>

The end of the year liability includes claims incurred and reported and estimated claims incurred, but not reported based on historical activity. Due to the types of risk self-insured, the ultimate amount to be paid out may be more or less than the amount accrued at June 30, 2022. The District has a contingent liability in the event the insurer is unable to fulfill its responsibility under the contract or the incurred claims exceed the amounts covered by stop-loss coverage. There have been no claim settlements exceeding the District’s retention limits in the last three years.

Note 15 - Shared Service Arrangements - Fiscal Agent

The District is the fiscal agent for one shared services arrangement (SSA), which provides deaf education services to member districts whose students are enrolled in the Regional Day School Program for the Deaf. In addition to the District, other member districts in this SSA include the Del Valle ISD and IDEA Public Schools.

The District, acting as the fiscal agent, receives monies from the granting agencies and administers the programs. The fiscal agent is responsible for employment of personnel, budgeting, accounting and reporting. According to guidance provided in TEA's FAR, the District has accounted for the activities of the SSA in the appropriate Special Revenue Funds. Additionally, the SSA's are accounted for using the "Accounting and Reporting Treatment Guidance Section" of FAR.

According to the SSA agreements, costs incurred by the SSA's shall be divided among the member districts in proportion to the number of students each member district has attending the Regional Day School Program and/or receiving services through the Indian Education Formula Grant Consortium.

Expenditures allocated to the SSA members as of June 30, 2021, are summarized below by program:

Regional Day School for the Deaf	All Districts	Austin ISD	Del Valle ISD
Number of Students	61	57	4
Fund.Year			
315.0	\$ 19,255	\$ 17,993	\$ 1,263
315.1	4,699.56	4,391.39	308.17
315.2	<u>39,075.86</u>	<u>36,513.51</u>	<u>2,562.35</u>
435.1	23,856.73	22,292.35	1,564.38
435.2	<u>36,977.97</u>	<u>34,553.19</u>	<u>2,424.78</u>
State Deaf	60,834.70	56,845.54	3,989.16
Total	\$ 123,866	\$ 115,743	\$ 8,122

Note 16 - Coronavirus Contingency

The continued global pandemic in 2021 has created substantial volatility in financial markets and the economy, including the geographical areas in which the District operates. While the District has mitigated the financial impact to its business, it is unknown how long these conditions will last and what the complete financial effect will be to the District.

Accordingly, there could be further negative impact to operations, the extent of which will depend on future developments, which are highly uncertain and cannot be predicted and, as such, cannot be determined.

Note 17 - Prior Period Adjustments

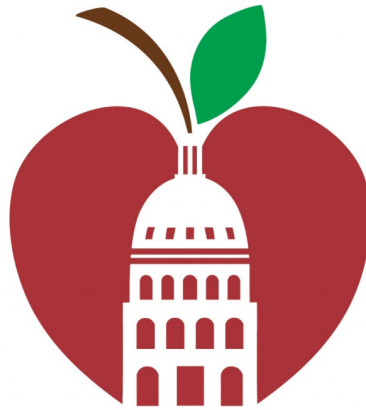
During the current year, management decided to report certain activities in enterprise funds that were previously reported in special revenue funds. The cost of the services provided by these activities is supported by the fees charged to external users.

During the current year, management corrected negative fund balances that existed in two special revenue funds.

The implementation of GASB Statement No. 87, *Leases*, required that the District restate beginning balances for right to use leased assets, lease receivables, lease liabilities, and deferred inflows of resources.

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>General</u> <u>Fund</u>	<u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>	<u>Enterprise Funds</u>
Beginning fund balance / net position, as originally presented	\$ 131,924,727	\$ -	\$ 236,013,105	\$ 11,347,076	\$ -
Enterprise funds previously reported as special revenue funds	(641,595)	641,595	-	(641,595)	641,595
Entry to correct negative fund balance GASB 87 Implementation - Right to Use	-	-	(337,238)	337,238	-
Leased Assets	3,327,822	-	-	-	-
GASB 87 Implementation - Lease Liabilities	(3,327,822)	-	-	-	-
GASB 87 Implementation - Lease Receivables	493,976	-	493,976	-	-
GASB 87 Implementation - Deferred Inflows of Resources	(493,976)	-	(493,976)	-	-
Beginning fund balance / net position, as restated	<u>\$ 131,283,132</u>	<u>\$ 641,595</u>	<u>\$ 235,675,867</u>	<u>\$ 11,042,719</u>	<u>\$ 641,595</u>

REQUIRED SUPPLEMENTARY INFORMATION



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
For the Year Ended June 30, 2022

Exhibit G-1

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
Revenues				
Local revenues	\$ 1,452,228,572	\$ 1,449,682,606	\$ 1,445,189,872	\$ (4,492,734)
State program revenues	61,179,525	59,941,893	81,067,755	21,125,862
Federal program revenues	21,766,609	33,867,908	31,076,075	(2,791,833)
Total Revenues	<u>1,535,174,706</u>	<u>1,543,492,407</u>	<u>1,557,333,702</u>	<u>13,841,295</u>
Expenditures				
Current:				
Instruction	486,152,383	438,980,981	433,281,851	5,699,130
Instructional resources and media services	11,319,481	9,960,722	9,597,234	363,488
Curriculum and staff development	19,574,750	11,219,187	13,680,772	(2,461,585)
Instructional leadership	18,416,450	22,003,322	18,381,041	3,622,281
School leadership	56,778,964	53,160,972	55,043,695	(1,882,723)
Guidance, counseling and evaluation services	28,673,214	28,497,308	15,067,336	13,429,972
Social work services	5,806,579	5,825,274	3,330,042	2,495,232
Health services	11,420,218	10,673,929	8,539,883	2,134,046
Student transportation	37,199,747	35,309,075	35,476,198	(167,123)
Food service	-	-	189	(189)
Extracurricular activities	15,155,709	17,540,291	20,149,090	(2,608,799)
General administration	30,334,364	25,232,260	23,778,755	1,453,505
Facilities maintenance and operations	91,489,425	93,567,398	76,690,646	16,876,752
Security and monitoring services	14,133,912	12,406,492	12,046,896	359,596
Data processing services	20,942,307	21,965,643	18,128,015	3,837,628
Community services	8,505,500	9,079,101	6,811,066	2,268,035
Debt Service:				
Principal on long-term debt	840,000	840,000	1,149,953	(309,953)
Interest on long-term debt	-	-	55,175	(55,175)
Capital outlay:				
Facilities acquisition and construction	27,343	1,034,333	995,321	39,012
Intergovernmental:				
Contracted instructional services	709,420,278	761,337,104	762,800,496	(1,463,392)
Payments related to shared services arrangements	3,000,000	-	4,348,858	(4,348,858)
Payments to charter schools	2,398,000	-	-	-
Payments to appraisal district	7,009,862	9,407,862	6,190,591	3,217,271
Total Expenditures	<u>1,578,598,486</u>	<u>1,568,041,254</u>	<u>1,525,543,103</u>	<u>42,498,151</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(43,423,780)</u>	<u>(24,548,847)</u>	<u>31,790,599</u>	<u>56,339,446</u>
Other Financing Sources (Uses)				
Sale of real or personal property	51,000	702,671	-	(702,671)
Other uses	(245,000)	(247,158)	(185,228)	-
Total Other Financing Sources (Uses)	<u>(194,000)</u>	<u>455,513</u>	<u>(185,228)</u>	<u>(702,671)</u>
Net change in fund balances	(43,617,780)	(24,093,334)	31,605,371	55,698,705
Fund Balances - Beginning	<u>236,013,105</u>	<u>236,013,105</u>	<u>236,013,105</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 192,395,325</u>	<u>\$ 211,919,771</u>	<u>\$ 267,618,476</u>	<u>\$ 55,698,705</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Note 1. Budgetary Data

The legal level of control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) for budgeted expenditures is the function level. The budget is prepared and controlled at the function level within each organization to which responsibility for controlling operations is assigned. Formal budgetary accounting is employed for the General Fund, as outlined in TEA's Financial Accountability System Resource Guide (FASRG). The budgetary comparison schedule is presented on the modified accrual basis of accounting consistent with GAAP.

The official school budget is prepared for adoption for required Governmental Fund types prior to June 19 of the preceding fiscal year for the subsequent fiscal year beginning July 1. The budget is formally adopted by the Board at a public meeting held at least 10 days after public notice has been given.

Annual budgets are adopted on a basis generally consistent with GAAP for the General Fund, Debt Service Fund and the Food Service Special Revenue Fund. The remaining Special Revenue Funds and the Capital Projects Fund adopt project-length budgets, which do not correspond to the District's fiscal year. Each annual budget for these funds is presented on the modified accrual basis of accounting, which is consistent with GAAP. The Board amended the budget throughout the year. Such amendments are before the fact and are reflected in the official minutes of the Board.

During 2022, expenditures exceeded appropriations in the following functions: curriculum and staff development (FN 0013), school leadership (FN 0023), student transportation (FN 0034), food service (FN 0035), extracurricular activities (FN 0036), debt service (FN 0071 and 0072), contracted instructional services (FN 0091), and payments related to shared services arrangements (FN 0093). Variances are due to budget adjusted in May for end of year amendment and the figures or trends were based on previous year spending for two months.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
Last Eight Measurement Years¹

Exhibit G-2

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net pension liability	0.4670%	0.4606%	0.2280%	0.2323%
District's proportionate share of the net pension liability	\$ 118,923,950	\$ 246,709,201	\$ 118,517,031	\$ 127,858,602
State's proportionate share of the net pension liability associated with the District	197,347,235	353,997,181	421,055,152	477,910,010
Total	<u>\$ 316,271,185</u>	<u>\$ 600,706,382</u>	<u>\$ 539,572,183</u>	<u>\$ 605,768,612</u>
District's covered payroll (for Measurement Year)	\$ 600,970,668	\$ 584,483,794	\$ 548,337,267	\$ 561,217,297
District's proportionate share of the net pension liability as a percentage of its covered payroll	19.79%	42.21%	21.61%	22.78%
Plan fiduciary net position as a percentage of the total pension liability	88.79%	75.54%	75.24%	73.74%
Plan's net pension liability as a percentage of covered payroll ²	51.08%	110.36%	114.93%	126.11%

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability	0.2683%	0.2638%	0.3081%	0.3831%
District's proportionate share of the net pension liability	\$ 85,792,166	\$ 99,701,584	\$ 108,918,334	\$ 102,327,301
State's proportionate share of the net pension liability associated with the District	274,738,156	335,457,622	329,898,170	280,740,695
Total	<u>\$ 360,530,322</u>	<u>\$ 435,159,206</u>	<u>\$ 438,816,504</u>	<u>\$ 383,067,996</u>
District's covered payroll (for Measurement Year)	\$ 543,121,481	\$ 501,048,279	\$ 540,891,541	\$ 530,498,281
District's proportionate share of the net pension liability as a percentage of its covered payroll	15.80%	19.90%	20.14%	19.29%
Plan fiduciary net position as a percentage of the total pension liability	82.17%	78.00%	78.43%	83.25%
Plan's net pension liability as a percentage of covered payroll ²	75.93%	92.75%	91.94%	72.89%

¹ The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year.

² Per Teacher Retirement System of Texas' comprehensive annual financial report.

Note: The schedules are intended to show information for ten years. GASB Statement No. 68 and 71 were implemented during fiscal year 2015. Additional years will be displayed as they become available.

The information disclosed for each fiscal year is reported as of the measurement date of the net pension liability which is August 31 of the preceding fiscal year.

Data is presented in accordance with GASB Statement No. 68, Paragraph 138. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information is not available. During this transition period, the information will be presented for as many years as are available.

See notes to required supplementary information.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
Last Ten Fiscal Years

Exhibit G-3

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contributions	\$ 19,463,448	\$ 18,663,329	\$ 7,979,792	\$ 6,906,284	\$ 7,951,785
Contributions in relation to the					
contractually required contributions	19,463,448	18,663,329	7,979,792	6,906,284	7,951,785
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 574,643,411	\$ 603,829,679	\$ 573,169,592	\$ 550,957,955	\$ 561,217,297
Contributions as a percentage of					
covered payroll	3.39%	3.09%	1.39%	1.25%	1.42%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contributions	\$ 7,509,317	\$ 6,820,214	\$ 9,712,268	\$ 9,745,383	\$ 9,343,460
Contributions in relation to the					
contractually required contributions	7,509,317	6,820,214	9,712,268	9,745,383	9,343,460
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 543,121,481	\$ 501,048,279	\$ 540,891,541	\$ 530,498,281	\$ 528,140,495
Contributions as a percentage of					
covered payroll	1.38%	1.36%	1.80%	1.84%	1.77%

The information disclosed for each fiscal year is reported as of the District's fiscal year-end date (August 31, 2012 through 2015 and June 30, 2016 through 2022).

See notes to required supplementary information.

AUSTIN INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – PENSION

Changes in Assumptions

2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

Changes in Benefit Terms

There were no changes of benefit terms that affect measurement of the total pension liability during the measurement period.

Other Information

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions. The District recognized a corresponding increase in its share of net pension liability.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
For the Last Five Measurement Years¹

Exhibit G-4

	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net OPEB liability	0.6774%	0.6749%	0.6402%
District's proportionate share of the net OPEB liability	\$ 261,315,475	\$ 256,544,236	\$ 302,775,488
State's proportionate share of the net OPEB liability associated with the District	350,104,501	344,733,957	402,320,900
Total	<u>\$ 611,419,976</u>	<u>\$ 601,278,193</u>	<u>\$ 705,096,388</u>
District's covered payroll (for Measurement Year)	\$ 600,970,668	\$ 584,493,794	\$ 548,336,454
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	43.48%	43.89%	55.22%
Plan fiduciary net position as a percentage of the total OPEB liability ²	6.18%	4.99%	2.66%
Plan's net OPEB liability as a percentage of covered payroll ²	100.13%	101.46%	135.21%
	<u>2018</u>	<u>2017</u>	
District's proportion of the net OPEB liability	0.6479%	0.6750%	
District's proportionate share of the net OPEB liability	\$ 323,494,950	\$ 293,543,676	
State's proportionate share of the net OPEB liability associated with the District	500,634,072	413,337,609	
Total	<u>\$ 824,129,022</u>	<u>\$ 706,881,285</u>	
District's covered payroll (for Measurement Year)	\$ 561,217,297	\$ 543,121,481	
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	57.64%	54.05%	
Plan fiduciary net position as a percentage of the total OPEB liability ²	1.57%	0.91%	
Plan's net OPEB liability as a percentage of covered payroll ²	146.64%	132.55%	

¹The amounts presented for the plan's measurement year, which ends the preceding August 31 of the District's fiscal year.

² Per Teacher Retirement System of Texas' comprehensive annual financial report.

The information disclosed for each fiscal year is reported as of the measurement date of the net OPEB liability which is August 31 of the preceding fiscal year.

Data is presented in accordance with GASB Statement No. 75. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information is not available. During this transition period, the information will be presented for as many years as are available.

See notes to required supplementary information.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
Last Eight Fiscal Years

Exhibit G-5

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contributions	\$ 5,011,466	\$ 4,848,711	\$ 4,543,904	\$ 3,827,534	\$ 3,993,169
Contributions in relation to the					
contractually required contributions	5,011,466	4,848,711	4,543,904	3,827,534	3,993,169
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 574,643,411	\$ 603,829,679	\$ 573,179,592	\$ 550,957,955	\$ 561,217,297
Contributions as a percentage of					
covered payroll	0.87%	0.80%	0.79%	0.69%	0.71%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contributions	\$ 2,870,552	\$ 2,829,312	\$ 3,476,876	\$ 3,501,771	\$ 3,207,060
Contributions in relation to the					
contractually required contributions	2,870,552	2,829,312	3,476,876	3,501,771	3,207,060
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 543,121,481	\$ 501,048,279	\$ 540,891,541	\$ 530,498,281	\$ 528,140,495
Contributions as a percentage of					
covered payroll	0.53%	0.56%	0.64%	0.66%	0.61%

The information disclosed for each fiscal year is reported as of the District's fiscal year-end date (August 31, 2013 through 2015 and June 30, 2016 through 2022).

See notes to required supplementary information.

AUSTIN INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – OPEB

Changes in Assumptions

2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

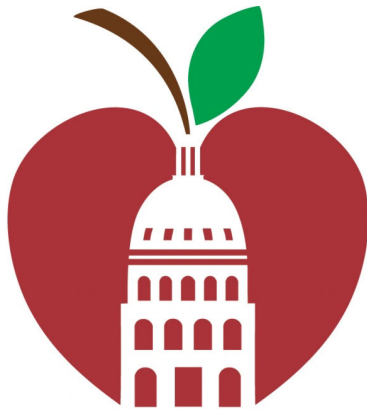
Changes in Benefit Terms

Effective January 1, 2018, only one health plan option will exist (instead of three), and all retirees will be required to contribute monthly premiums for coverage. The health plan changes triggered changes to several of the assumptions, including participation rates, retirement rates, and spousal participation rates. This change in plan benefits significantly lowered the OPEB liability and had an immediate effect on the OPEB expenses recognized by participating entities.

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare.
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare eligible participants.
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**



AUSTIN
Independent School District

Nonmajor Governmental Funds

Special Revenue Funds

The nonmajor governmental funds are made up of Special Revenue Funds.

The Special Revenue Funds account for state and federally financed programs or expenditures legally restricted for specified purposes or where unused balances are returned to the grantor at the close of specified project periods.

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
Page 1 of 12

Data Control Codes		205	206	211	215
		Head Start	ESEA, Title X, Part C - Education for the Homeless Children	ESEA, Title I, Part A - Improving Basic Programs	Title I, Part D - Delinquent Programs
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	786,017	15,928	4,336,948	81,981
1260	Due from other funds	1,900,096	46,016	13,655,273	232,442
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 2,686,113</u>	<u>\$ 61,944</u>	<u>\$ 17,992,221</u>	<u>\$ 314,423</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ 30,225	\$ -
2160	Accrued wages payable	34,529	1,178	1,169,936	71,893
2170	Due to other funds	2,651,584	60,766	16,792,060	242,530
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	<u>2,686,113</u>	<u>61,944</u>	<u>17,992,221</u>	<u>314,423</u>
Fund Balance:					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,686,113</u>	<u>\$ 61,944</u>	<u>\$ 17,992,221</u>	<u>\$ 314,423</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	217	220	224	225
<u>Data Control Codes</u>	<u>Title I - 1003 School Improvement</u>	<u>Adult Basic Education - Federal</u>	<u>IDEA - Part B, Formula</u>	<u>IDEA - Part B, Preschool</u>
Assets				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	-	-	-
Receivables:				
1240	304,747	-	4,927,463	152,475
1260	480,456	135,139	5,501,778	188,124
1290	-	35,016	-	-
1300	-	-	-	-
1000 Total Assets	<u>\$ 785,203</u>	<u>\$ 170,155</u>	<u>\$ 10,429,241</u>	<u>\$ 340,599</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	\$ 25,268	\$ -	\$ 280,572	\$ -
2160	45,512	1,790	625,111	5,580
2170	714,423	168,365	9,523,558	335,019
2180	-	-	-	-
2300	-	-	-	-
2000 Total Liabilities	<u>785,203</u>	<u>170,155</u>	<u>10,429,241</u>	<u>340,599</u>
Fund Balance:				
Restricted:				
3450	-	-	-	-
3490	-	-	-	-
Committed:				
3545	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000 Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 785,203</u>	<u>\$ 170,155</u>	<u>\$ 10,429,241</u>	<u>\$ 340,599</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Data Control Codes		226	240	242	244
		IDEA - Part B, Discretionary	School Breakfast Program & National School Lunch Program	Summer Food Service Program for Children, Texas Department of Agriculture	Career and Technical - Basic Grant
Assets					
1110	Cash and cash equivalents	\$ -	\$ 139,693	\$ -	\$ -
1120	Investment	-	7,853	-	-
	Receivables:				
1240	Receivables from other governments	-	366,597	-	222,481
1260	Due from other funds	1,135,532	7,424,624	16,369,663	947,342
1290	Other receivables	-	6,326	-	-
1300	Inventories	-	5,037,052	-	-
1000	Total Assets	<u>\$ 1,135,532</u>	<u>\$ 12,982,145</u>	<u>\$ 16,369,663</u>	<u>\$ 1,169,823</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ 365	\$ -	\$ 1,819
2160	Accrued wages payable	-	62,688	147,616	-
2170	Due to other funds	1,135,532	3,493,201	16,222,047	1,162,801
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	2,384,833	-	5,203
2000	Total Liabilities	<u>1,135,532</u>	<u>5,941,087</u>	<u>16,369,663</u>	<u>1,169,823</u>
Fund Balance:					
Restricted:					
3450	Grant funds	-	7,041,058	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>7,041,058</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,135,532</u>	<u>\$ 12,982,145</u>	<u>\$ 16,369,663</u>	<u>\$ 1,169,823</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
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Data Control Codes	255	258	260	263
	ESEA, Title II, Part A - Teacher and Principal Training and Recruiting	Public Charter Schools	Title III, Part A - Immigrant	Title III, Part A - English Language Acquisition and Language Enhancement
Assets				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1120	Investment	-	-	-
	Receivables:			
1240	Receivables from other governments	248,654	160,657	360,585
1260	Due from other funds	1,459,812	160,657	403,302
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1000	Total Assets	\$ 1,708,466	\$ 321,314	\$ 763,887
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	Accounts payable	\$ 1,768	\$ -	\$ 1,740
2160	Accrued wages payable	144,942	-	75,086
2170	Due to other funds	1,552,634	321,314	687,061
2180	Payable to other governments	9,122	-	-
2300	Unearned revenue	-	-	-
2000	Total Liabilities	1,708,466	321,314	763,887
Fund Balance:				
Restricted:				
3450	Grant funds	-	-	-
3490	Other	-	-	-
Committed:				
3545	Other	-	-	-
3000	Total Fund Balances	-	-	-
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,708,466	\$ 321,314	\$ 763,887

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
Page 5 of 12

Data Control Codes	265	266	272	274
	Title IV, Part B - 21st Century Community Learning Centers	Elementary & Secondary School Emergency Relief Fund (ESSER)	Medicaid Administrative Claiming Program	GEAR UP
Assets				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	-	-	-
Receivables:				
1240	823,274	31,655	-	408,443
1260	4,221,394	54,838	309,809	3,161,818
1290	-	-	-	-
1300	-	-	-	-
1000 Total Assets	\$ 5,044,668	\$ 86,493	\$ 309,809	\$ 3,570,261
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	\$ 5,565	\$ 4,848	\$ -	\$ 110
2160	283,842	2,691	-	61,061
2170	4,746,272	2,815	309,809	3,509,090
2180	8,989	-	-	-
2300	-	76,139	-	-
2000 Total Liabilities	5,044,668	86,493	309,809	3,570,261
Fund Balance:				
Restricted:				
3450	-	-	-	-
3490	-	-	-	-
Committed:				
3545	-	-	-	-
3000 Total Fund Balances	-	-	-	-
4000 Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 5,044,668	\$ 86,493	\$ 309,809	\$ 3,570,261

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
Page 6 of 12

Data Control Codes		277	278	281	282
		Coronavirus Relief Fund - CARES Act	CDBG Teen Services	Elementary & Secondary School Emergency Relief Fund II (ESSER II)	Elementary & Secondary School Emergency Relief Fund III (ESSER III)
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
	Receivables:				
1240	Receivables from other governments	31,987	-	10,490,327	9,946,987
1260	Due from other funds	591,900	119,168	11,796,612	17,782
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 623,887</u>	<u>\$ 119,168</u>	<u>\$ 22,286,939</u>	<u>\$ 9,964,769</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ 215,240	\$ 32,967
2160	Accrued wages payable	-	5,655	1,148,816	1,325,143
2170	Due to other funds	623,887	6,802	20,922,883	8,606,659
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	106,711	-	-
2000	Total Liabilities	<u>623,887</u>	<u>119,168</u>	<u>22,286,939</u>	<u>9,964,769</u>
Fund Balance:					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 623,887</u>	<u>\$ 119,168</u>	<u>\$ 22,286,939</u>	<u>\$ 9,964,769</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

		284	285	287	289
Data Control Codes		IDEA - Part B, Formula - ARPA	IDEA - Part B, Preschool - ARPA	National Endowment for the Arts	Federally Funded Special Revenue Funds
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
Receivables:					
1240	Receivables from other governments	809,878	121,526	64,468	3,735,815
1260	Due from other funds	-	-	660,427	14,044,665
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 809,878</u>	<u>\$ 121,526</u>	<u>\$ 724,895</u>	<u>\$ 17,780,480</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ 17,766	\$ 2,984
2160	Accrued wages payable	-	-	26,265	85,434
2170	Due to other funds	809,878	121,526	663,279	14,721,071
2180	Payable to other governments	-	-	-	-
2300	Unearned revenue	-	-	17,585	2,970,991
2000	Total Liabilities	<u>809,878</u>	<u>121,526</u>	<u>724,895</u>	<u>17,780,480</u>
Fund Balance:					
Restricted:					
3450	Grant funds	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 809,878</u>	<u>\$ 121,526</u>	<u>\$ 724,895</u>	<u>\$ 17,780,480</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
Page 8 of 12

<u>Data Control Codes</u>	315	340	385	392
	SSA - IDEA - Part B, Discretionary	SSA - IDEA - Part C, Early Intervention (Deaf)	State Supplemental Visually Impaired (SSVI)	Non- educational Community- Based Support
Assets				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	-	-	-
Receivables:				
1240	10,541	1,000	19,216	1,250
1260	9,993	461	1,656	1,250
1290	-	-	-	-
1300	-	-	-	-
1000 Total Assets	<u>\$ 20,534</u>	<u>\$ 1,461</u>	<u>\$ 20,872</u>	<u>\$ 2,500</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	\$ -	\$ -	\$ -	\$ -
2160	832	-	-	-
2170	19,702	1,461	20,872	2,500
2180	-	-	-	-
2300	-	-	-	-
2000 Total Liabilities	<u>20,534</u>	<u>1,461</u>	<u>20,872</u>	<u>2,500</u>
Fund Balance:				
Restricted:				
3450	-	-	-	-
3490	-	-	-	-
Committed:				
3545	-	-	-	-
3000 Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000 Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 20,534</u>	<u>\$ 1,461</u>	<u>\$ 20,872</u>	<u>\$ 2,500</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Data Control Codes	393	397	404	410
Data Control Codes	Texas Successful Schools Program	Advanced Placement Incentives	Student Success Initiative	State Instructional Materials Fund
Assets				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1120	Investment	-	-	-
	Receivables:			
1240	Receivables from other governments	-	-	-
1260	Due from other funds	49,692	120,744	1,366,812
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1000	Total Assets	\$ 49,692	\$ 120,744	\$ 1,366,812
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
2110	Accounts payable	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	-	4,953
2170	Due to other funds	24,846	96,438	56,346
2180	Payable to other governments	-	24,306	-
2300	Unearned revenue	-	-	-
2000	Total Liabilities	24,846	120,744	61,299
Fund Balance:				
Restricted:				
3450	Grant funds	24,846	-	-
3490	Other	-	-	-
Committed:				
3545	Other	-	-	-
3000	Total Fund Balances	24,846	-	1,366,812
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 49,692	\$ 120,744	\$ 1,366,812

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

		427	428	429	435
Data Control Codes		TWC Apprentice-ship	High School Allotment	State Funded Special Revenue Funds	SSA - Regional Day School for the Deaf
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investment	-	-	-	-
Receivables:					
1240	Receivables from other governments	32,402	-	215,688	1,682
1260	Due from other funds	849,985	51,304	232,276	24,496
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 882,387</u>	<u>\$ 51,304</u>	<u>\$ 447,964</u>	<u>\$ 26,178</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2160	Accrued wages payable	7,703	-	19,077	10,535
2170	Due to other funds	542,458	-	228,151	15,643
2180	Payable to other governments	332,226	-	200,736	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	<u>882,387</u>	<u>-</u>	<u>447,964</u>	<u>26,178</u>
Fund Balance:					
Restricted:					
3450	Grant funds	-	51,304	-	-
3490	Other	-	-	-	-
Committed:					
3545	Other	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>51,304</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 882,387</u>	<u>\$ 51,304</u>	<u>\$ 447,964</u>	<u>\$ 26,178</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	459	461	479	480
Data Control Codes	Service to Students with Dyslexia	Campus Activity Funds	Permanent Fund	Locally Defined Special Revenue
Assets				
1110	Cash and cash equivalents	\$ -	\$ 768	\$ -
1120	Investment	-	668,998	558,735
	Receivables:			
1240	Receivables from other governments	-	-	51,853
1260	Due from other funds	206,691	152,569	37,497
1290	Other receivables	-	28,305	-
1300	Inventories	-	-	-
1000	Total Assets	<u>\$ 206,691</u>	<u>\$ 850,640</u>	<u>\$ 596,232</u>
				<u>\$ 2,196,510</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
	Liabilities:			
2110	Accounts payable	\$ -	\$ 8,354	\$ -
2160	Accrued wages payable	1,537	146	74,057
2170	Due to other funds	205,154	162,329	35,366
2180	Payable to other governments	-	-	669,364
2300	Unearned revenue	-	-	-
2000	Total Liabilities	<u>206,691</u>	<u>170,829</u>	<u>35,366</u>
				<u>2,196,510</u>
	Fund Balance:			
	Restricted:			
3450	Grant funds	-	-	-
3490	Other	-	-	560,866
	Committed:			
3545	Other	-	679,811	-
3000	Total Fund Balances	<u>-</u>	<u>679,811</u>	<u>560,866</u>
4000	Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 206,691</u>	<u>\$ 850,640</u>	<u>\$ 596,232</u>
				<u>\$ 2,196,510</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	483	494	498	499	
Data Control Codes	Athletic Activity Fund	Community Ed - City of Austin	Foundation Communities	Locally Funded Special Revenue Funds	Total Nonmajor Governmental Funds
Assets					
1110	\$ -	\$ -	\$ -	\$ 3,670,360	\$ 3,810,821
1120	-	-	-	9,602,814	10,838,400
Receivables:					
1240	-	237,235	250,433	195,047	40,311,562
1260	250,000	859,235	468,543	3,685,562	97,136,313
1290	-	192,997	675,194	29,762	1,274,321
1300	-	-	-	-	5,037,052
1000	\$ 250,000	\$ 1,289,467	\$ 1,394,170	\$ 17,183,545	\$ 158,408,469
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
2110	\$ -	\$ 7,790	\$ 6,620	\$ 35,782	\$ 679,783
2160	-	166,584	64,657	305,071	6,095,781
2170	-	1,115,093	822,498	2,747,852	120,256,768
2180	250,000	-	500,395	1,592,637	3,587,775
2300	-	-	-	-	5,561,462
2000	250,000	1,289,467	1,394,170	4,681,342	136,181,569
Fund Balance:					
Restricted:					
3450	-	-	-	-	8,484,020
3490	-	-	-	12,502,203	13,063,069
Committed:					
3545	-	-	-	-	679,811
3000	-	-	-	12,502,203	22,226,900
4000	\$ 250,000	\$ 1,289,467	\$ 1,394,170	\$ 17,183,545	\$ 158,408,469

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit H-2
Page 1 of 12

Data Control Codes		205	206	211	215
		Head Start	ESEA, Title X, Part C - Education for the Homeless Children	ESEA, Title I, Part A - Improving Basic Programs	Title I, Part D - Delinquent Programs
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	1,686,592	189,815	21,661,860	303,314
5020	Total Revenues	<u>1,686,592</u>	<u>189,815</u>	<u>21,661,860</u>	<u>303,314</u>
Expenditures					
Current:					
0011	Instruction	703,565	-	11,417,373	144,439
	Instructional resources and media				
0012	services	-	-	188,607	2,349
0013	Curriculum and staff development	155,910	-	2,626,580	40,617
0021	Instructional leadership	212,130	-	511,217	14,929
0023	School leadership	-	-	1,709,104	3,309
	Guidance, counseling, and evaluation				
0031	services	95,370	-	194,826	243
0032	Social work services	14,870	-	379,871	-
0033	Health services	4,188	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	103,209	-
0051	Plant maintenance and operations	-	-	568	954
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	6,600	-	218,236	-
0061	Community services	246,143	189,815	813,322	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>1,438,776</u>	<u>189,815</u>	<u>18,162,913</u>	<u>206,840</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>247,816</u>	<u>-</u>	<u>3,498,947</u>	<u>96,474</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	247,816	-	3,498,947	96,474
0100	Fund Balance - Beginning	<u>(247,816)</u>	<u>-</u>	<u>(3,498,947)</u>	<u>(96,474)</u>
1300	Prior period adjustment	-	-	-	-
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	217	220	224	225
Data Control Codes	Title I - 1003 School Improvement	Adult Basic Education - Federal	IDEA - Part B, Formula	IDEA - Part B, Preschool
Revenues				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800 State program revenues	-	-	-	-
5900 Federal program revenues	463,542	212,665	14,063,519	415,065
5020 Total Revenues	<u>463,542</u>	<u>212,665</u>	<u>14,063,519</u>	<u>415,065</u>
Expenditures				
Current:				
0011 Instruction	369,867	-	5,544,654	402,554
Instructional resources and media				
0012 services	-	-	-	-
0013 Curriculum and staff development	52,179	-	2,260,764	9,103
0021 Instructional leadership	19,772	-	169,042	1,200
0023 School leadership	6,802	-	-	-
Guidance, counseling, and evaluation				
0031 services	-	-	5,809,887	2,208
0032 Social work services	-	-	-	-
0033 Health services	-	-	-	-
0034 Student transportation	-	-	-	-
0035 Food service	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Plant maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	70,553	-
0061 Community services	1,699	212,665	208,619	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	-	-
6030 Total Expenditures	<u>450,319</u>	<u>212,665</u>	<u>14,063,519</u>	<u>415,065</u>
1100 Excess (deficiency) of revenues over (under) expenditures	<u>13,223</u>	-	-	-
Other Financing Sources (Uses)				
7912 Sale of real or personal property	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net change in fund balances	13,223	-	-	-
0100 Fund Balance - Beginning	<u>(13,223)</u>	<u>-</u>	<u>-</u>	<u>-</u>
1300 Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Data Control Codes		226	240	242	244
		IDEA - Part B, Discretionary	School Breakfast Program & National School Lunch Program	Summer Food Service Program for Children, Texas Department of Agriculture	Career and Technical - Basic Grant
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ 1,059,649	\$ -	\$ -
5800	State program revenues	-	52,229	-	-
5900	Federal program revenues	-	43,431,867	-	851,499
5020	Total Revenues	-	44,543,745	-	851,499
Expenditures					
Current:					
0011	Instruction	-	-	-	751,899
	Instructional resources and media				
0012	services	-	-	-	-
0013	Curriculum and staff development	-	-	-	-
0021	Instructional leadership	-	-	-	99,600
0023	School leadership	-	-	-	-
	Guidance, counseling, and evaluation				
0031	services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	37,626,264	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	-	37,626,264	-	851,499
1100	Excess (deficiency) of revenues over (under) expenditures	-	6,917,481	-	-
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7080	Total Other Financing Sources (Uses)	-	-	-	-
1200	Net change in fund balances	-	6,917,481	-	-
0100	Fund Balance - Beginning	-	123,577	-	-
1300	Prior period adjustment	-	-	-	-
3000	Fund Balance - Ending	\$ -	\$ 7,041,058	\$ -	\$ -

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Data Control Codes		255	258	260	263
		ESEA, Title II, Part A - Teacher and Principal Training and Recruiting	Public Charter Schools	Title III, Part A - Immigrant	Title III, Part A - English Language Acquisition and Language Enhancement
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	2,900,306	160,657	629,187	2,537,638
5020	Total Revenues	<u>2,900,306</u>	<u>160,657</u>	<u>629,187</u>	<u>2,537,638</u>
Expenditures					
Current:					
0011	Instruction	-	160,657	371,934	259,421
	Instructional resources and media				
0012	services	-	-	-	235,200
0013	Curriculum and staff development	1,830,940	-	45,593	1,863,198
0021	Instructional leadership	456,269	-	-	45,497
0023	School leadership	830	-	-	-
	Guidance, counseling, and evaluation				
0031	services	52,993	-	-	23,927
0032	Social work services	108,639	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	24,543	-	-	-
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	211,660	110,395
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	-
6030	Total Expenditures	<u>2,474,214</u>	<u>160,657</u>	<u>629,187</u>	<u>2,537,638</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>426,092</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	426,092	-	-	-
0100	Fund Balance - Beginning	<u>(426,092)</u>	<u>-</u>	<u>-</u>	<u>-</u>
1300	Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Data Control Codes	265	266	272	274
	Title IV, Part B - 21st Century Community Learning Centers	Elementary & Secondary School Emergency Relief Fund (ESSER)	Medicaid Administrative Claiming Program	GEAR UP
Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	2,950,354	43,745	510,871
5020	Total Revenues	<u>2,950,354</u>	<u>43,745</u>	<u>510,871</u>
Expenditures				
Current:				
0011	Instruction	912,246	14,002	-
	Instructional resources and media			659,838
0012	services	-	-	-
0013	Curriculum and staff development	40	509	-
0021	Instructional leadership	-	18,721	-
0023	School leadership	-	2,273	-
	Guidance, counseling, and evaluation			
0031	services	-	-	157,066
0032	Social work services	-	-	-
0033	Health services	-	-	353,805
0034	Student transportation	-	-	-
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Plant maintenance and operations	826	8,240	-
0052	Security and monitoring services	-	-	-
0053	Data processing services	-	-	-
0061	Community services	2,037,242	-	-
	Capital outlay:			
0081	Facilities acquisition and construction	-	-	-
6030	Total Expenditures	<u>2,950,354</u>	<u>43,745</u>	<u>510,871</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
7912	Sale of real or personal property	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>(246,028)</u>
1300	Prior period adjustment	<u>-</u>	<u>-</u>	<u>246,028</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Data Control Codes		277	278	281	282
		Coronavirus Relief Fund - CARES Act	CDBG Teen Services	Elementary & Secondary School Emergency Relief Fund II (ESSER II)	Elementary & Secondary School Emergency Relief Fund III (ESSER III)
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	30,337	128,242	43,849,444	30,399,130
5020	Total Revenues	<u>30,337</u>	<u>128,242</u>	<u>43,849,444</u>	<u>30,399,130</u>
Expenditures					
Current:					
0011	Instruction	-	-	10,580,726	6,297,929
	Instructional resources and media				
0012	services	-	-	175,071	172,198
0013	Curriculum and staff development	-	-	525,554	1,763,364
0021	Instructional leadership	-	-	251,460	1,400,635
0023	School leadership	-	-	1,178,852	1,407,510
	Guidance, counseling, and evaluation				
0031	services	-	-	419,896	10,574,491
0032	Social work services	-	-	114,884	2,477,966
0033	Health services	-	-	18,958	331,273
0034	Student transportation	-	-	736,734	-
0035	Food service	-	-	735,619	-
0036	Extracurricular activities	-	-	76,534	147,747
0041	General administration	-	-	332,110	1,139,132
0051	Plant maintenance and operations	-	-	23,904,564	209,756
0052	Security and monitoring services	-	-	834,364	65,206
0053	Data processing services	-	-	3,705,793	3,276,948
0061	Community services	30,337	127,043	248,973	1,134,975
Capital outlay:					
0081	Facilities acquisition and construction	-	-	9,352	-
6030	Total Expenditures	<u>30,337</u>	<u>127,043</u>	<u>43,849,444</u>	<u>30,399,130</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	1,199	-	-
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	1,199	-	-
0100	Fund Balance - Beginning	<u>(91,210)</u>	<u>(1,199)</u>	<u>-</u>	<u>-</u>
1300	Prior period adjustment	91,210	-	-	-
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

		284	285	287	289
Data Control Codes		IDEA - Part B, Formula - ARPA	IDEA - Part B, Preschool - ARPA	National Endowment for the Arts	Federally Funded Special Revenue Funds
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	2,935,173	115,499	1,048,025	13,486,632
5020	Total Revenues	<u>2,935,173</u>	<u>115,499</u>	<u>1,048,025</u>	<u>13,486,632</u>
Expenditures					
Current:					
0011	Instruction	446,388	115,499	13,185	879,726
	Instructional resources and media				
0012	services	-	-	-	17,473
0013	Curriculum and staff development	-	-	199,996	675,898
0021	Instructional leadership	-	-	222,122	218,149
0023	School leadership	-	-	-	20,583
	Guidance, counseling, and evaluation				
0031	services	2,488,785	-	3,810	7,359
0032	Social work services	-	-	420,592	371,956
0033	Health services	-	-	-	274,672
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	49,938
0053	Data processing services	-	-	-	9,302,308
0061	Community services	-	-	-	290,362
Capital outlay:					
0081	Facilities acquisition and construction	-	-	-	1,029,000
6030	Total Expenditures	<u>2,935,173</u>	<u>115,499</u>	<u>859,705</u>	<u>13,137,424</u>
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	188,320	349,208
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7080	Total Other Financing Sources (Uses)	-	-	-	-
1200	Net change in fund balances	-	-	188,320	349,208
0100	Fund Balance - Beginning	-	-	(188,320)	(349,208)
1300	Prior period adjustment	-	-	-	-
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	315	340	385	392
Data Control Codes	SSA - IDEA - Part B, Discretionary	SSA - IDEA - Part C, Early Intervention (Deaf)	State Supplemental Visually Impaired (SSVI)	Non-educational Community-Based Support
Revenues				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800 State program revenues	-	-	19,216	1,250
5900 Federal program revenues	63,031	3,164	-	-
5020 Total Revenues	<u>63,031</u>	<u>3,164</u>	<u>19,216</u>	<u>1,250</u>
Expenditures				
Current:				
0011 Instruction	63,031	1,000	18,606	-
Instructional resources and media				
0012 services	-	-	-	-
0013 Curriculum and staff development	-	2,164	-	-
0021 Instructional leadership	-	-	260	-
0023 School leadership	-	-	-	-
Guidance, counseling, and evaluation				
0031 services	-	-	350	-
0032 Social work services	-	-	-	-
0033 Health services	-	-	-	-
0034 Student transportation	-	-	-	-
0035 Food service	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Plant maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	-	-	-	1,250
Capital outlay:				
0081 Facilities acquisition and construction	-	-	-	-
6030 Total Expenditures	<u>63,031</u>	<u>3,164</u>	<u>19,216</u>	<u>1,250</u>
1100 Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
7912 Sale of real or personal property	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net change in fund balances	-	-	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1300 Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	393	397	404	410
Data Control Codes	Texas Successful Schools Program	Advanced Placement Incentives	Student Success Initiative	State Instructional Materials Fund
Revenues				
5700	\$ -	\$ -	\$ -	\$ -
5800	-	-	100,347	3,235,818
5900	-	-	-	-
5020	<u>-</u>	<u>-</u>	<u>100,347</u>	<u>3,235,818</u>
Expenditures				
Current:				
0011	-	-	10,820	2,163,808
0012	-	-	-	-
0013	-	-	13,268	89,201
0021	-	-	-	31,657
0023	-	-	-	-
0031	-	-	783	-
0032	-	-	-	-
0033	-	-	-	-
0034	-	-	-	-
0035	-	-	-	-
0036	-	-	-	-
0041	-	-	-	-
0051	-	-	-	-
0052	-	-	1,717	-
0053	-	-	-	-
0061	-	-	73,759	-
Capital outlay:				
0081	-	-	-	-
6030	<u>-</u>	<u>-</u>	<u>100,347</u>	<u>2,284,666</u>
1100	<u>-</u>	<u>-</u>	<u>-</u>	<u>951,152</u>
Other Financing Sources (Uses)				
7912	-	-	-	-
7080	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	-	-	-	951,152
0100	<u>24,846</u>	<u>-</u>	<u>-</u>	<u>415,660</u>
1300	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	<u>\$ 24,846</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,366,812</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	427	428	429	435
Data Control Codes	TWC Apprentice-ship	High School Allotment	State Funded Special Revenue Funds	SSA - Regional Day School for the Deaf
Revenues				
5700 Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800 State program revenues	564,265	-	1,995,587	60,835
5900 Federal program revenues	-	-	-	-
5020 Total Revenues	<u>564,265</u>	<u>-</u>	<u>1,995,587</u>	<u>60,835</u>
Expenditures				
Current:				
0011 Instruction	-	-	41,141	37,010
0012 Instructional resources and media services	-	-	104	-
0013 Curriculum and staff development	-	-	46,710	-
0021 Instructional leadership	-	-	-	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling, and evaluation services	-	-	254,321	-
0032 Social work services	-	-	380,970	-
0033 Health services	-	-	-	23,825
0034 Student transportation	-	-	-	-
0035 Food service	-	-	50,001	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Plant maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	564,265	-	-	-
Capital outlay:				
0081 Facilities acquisition and construction	-	-	1,222,340	-
6030 Total Expenditures	<u>564,265</u>	<u>-</u>	<u>1,995,587</u>	<u>60,835</u>
1100 Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
7912 Sale of real or personal property	-	-	-	-
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net change in fund balances	-	-	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>51,304</u>	<u>-</u>	<u>-</u>
1300 Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000 Fund Balance - Ending	<u>\$ -</u>	<u>\$ 51,304</u>	<u>\$ -</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

		459	461	479	480
Data Control Codes		Service to Students with Dyslexia	Campus Activity Funds	Permanent Fund	Locally Defined Special Revenue
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ 335,165	\$ 852	\$ 1,787,106
5800	State program revenues	-	-	-	-
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	<u>-</u>	<u>335,165</u>	<u>852</u>	<u>1,787,106</u>
Expenditures					
Current:					
0011	Instruction	-	91,327	-	116,092
	Instructional resources and media				
0012	services	-	4,920	-	-
0013	Curriculum and staff development	-	25,863	-	107,359
0021	Instructional leadership	-	4,846	-	53,445
0023	School leadership	-	-	-	19,955
	Guidance, counseling, and evaluation				
0031	services	-	7,302	-	133,423
0032	Social work services	-	8,910	-	15,283
0033	Health services	-	19,045	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	14,179	-	-
0036	Extracurricular activities	-	233,060	-	-
0041	General administration	-	34,431	-	15,949
0051	Plant maintenance and operations	-	14,521	-	9,900
0052	Security and monitoring services	-	1,544	-	-
0053	Data processing services	-	4,833	-	-
0061	Community services	-	26,968	-	1,315,700
Capital outlay:					
0081	Facilities acquisition and construction	-	67,064	-	-
6030	Total Expenditures	<u>-</u>	<u>558,813</u>	<u>-</u>	<u>1,787,106</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(223,648)</u>	<u>852</u>	<u>-</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	1,272	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>1,272</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	(222,376)	852	-
0100	Fund Balance - Beginning	<u>-</u>	<u>902,187</u>	<u>560,014</u>	<u>-</u>
1300	Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ 679,811</u>	<u>\$ 560,866</u>	<u>\$ -</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	483	494	498	499		
Data						
Control Codes	Athletic Activity Fund	Community Ed - City of Austin	Foundation Communities	Locally Funded Special Revenue Funds	Total Nonmajor Governmental Funds	
Revenues						
5700	Local, intermediate, and out-of-state	\$ -	\$ 1,265,661	\$ 2,088,225	\$ 22,564,712	\$ 29,101,370
5800	State program revenues	-	-	-	-	6,029,547
5900	Federal program revenues	-	-	-	-	186,904,666
5020	Total Revenues	<u>-</u>	<u>1,265,661</u>	<u>2,088,225</u>	<u>22,564,712</u>	<u>222,035,583</u>
Expenditures						
Current:						
0011	Instruction	-	-	212,274	3,419,973	46,220,984
	Instructional resources and media					
0012	services	-	-	-	195,849	991,771
0013	Curriculum and staff development	-	-	610,214	215,747	14,141,789
0021	Instructional leadership	-	-	186,374	-	4,030,397
0023	School leadership	-	-	13,927	49,102	4,412,247
	Guidance, counseling, and evaluation					
0031	services	-	-	84,365	90,474	20,479,113
0032	Social work services	-	-	404,192	56,468	4,754,601
0033	Health services	-	10,151	-	1,881	1,037,798
0034	Student transportation	-	-	-	-	736,734
0035	Food service	-	-	-	42,871	38,468,934
0036	Extracurricular activities	-	-	15,540	19,478,691	19,951,572
0041	General administration	-	-	254,609	-	1,903,983
0051	Plant maintenance and operations	-	-	-	121,315	24,270,644
0052	Security and monitoring services	-	-	-	53,804	1,006,573
0053	Data processing services	-	-	-	-	16,585,271
0061	Community services	-	1,255,510	142,975	122,744	9,368,752
Capital outlay:						
0081	Facilities acquisition and construction	-	-	163,755	-	2,491,511
6030	Total Expenditures	<u>-</u>	<u>1,265,661</u>	<u>2,088,225</u>	<u>23,848,919</u>	<u>210,852,674</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,284,207)</u>	<u>11,182,909</u>
Other Financing Sources (Uses)						
7912	Sale of real or personal property	-	-	-	-	1,272
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,272</u>
1200	Net change in fund balances	-	-	-	(1,284,207)	11,184,181
0100	Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,428,005</u>	<u>11,347,076</u>
1300	Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(641,595)</u>	<u>(304,357)</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,502,203</u>	<u>\$ 22,226,900</u>



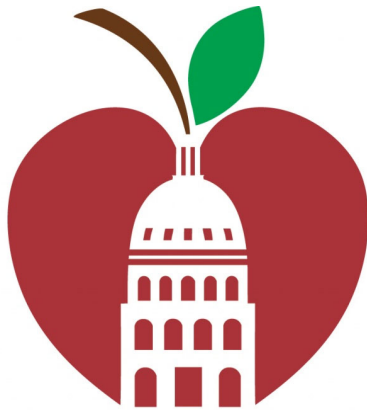
AUSTIN
Independent School District

Nonmajor Proprietary Funds

The Enterprise Fund accounts for the District's Child Care Program, Third Base Program, and Food Service Concessions. On the government-wide financial statements, the operations of these programs are reported as Business-type Activities.

Internal service funds are used to account for services provided to departments of the District on a cost-reimbursement basis.

The Internal Service Fund accounts for the District's self-funding of workers' compensation claims, Campus Police, Print Shop, and Health Services. Internal Service Funds inherently create redundancy because their expenses are recorded a second time in the funds that are billed for the services they provide. Therefore, on the government-wide financial statements, the operations of the Internal Service Funds are consolidated and interfund transactions are eliminated.



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
ENTERPRISE FUNDS
June 30, 2022

Exhibit H-3

	717	720	722	
	<u>Child Care Program</u>	<u>Third Base Program</u>	<u>Food Service Concessions</u>	<u>Total Enterprise Funds</u>
Assets				
Current Assets:				
Cash and cash equivalents	\$ -	\$ 37,874	\$ 3,638	\$ 41,512
Current investments	1,013,392	100,985	820	1,115,197
Receivables:				
Due from other funds	253,332	214,068	-	467,400
Other receivables	-	6,223	-	6,223
Inventories	-	-	5,587	5,587
Total Assets	<u>\$ 1,266,724</u>	<u>\$ 359,150</u>	<u>\$ 10,045</u>	<u>\$ 1,635,919</u>
Liabilities and Net Position				
Liabilities				
Current Liabilities:				
Accounts payable	-	2,231	-	2,231
Accrued wages payable	134,213	29,499	242	163,954
Due to other funds	-	-	133,645	133,645
Total Liabilities	<u>134,213</u>	<u>31,730</u>	<u>133,887</u>	<u>299,830</u>
Net Position				
Unrestricted net position	1,132,511	327,420	(123,842)	1,336,089
Total Net Position	<u>1,132,511</u>	<u>327,420</u>	<u>(123,842)</u>	<u>1,336,089</u>
Total Liabilities and Net Position	<u>\$ 1,266,724</u>	<u>\$ 359,150</u>	<u>\$ 10,045</u>	<u>\$ 1,635,919</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
ENTERPRISE FUNDS
For the Year Ended June 30, 2022

Exhibit H-4

	717	720	722	
	Child Care Program	Third Base Program	Food Service Concessions	Total Enterprise Funds
Operating Revenues				
Charges for services	\$ 2,284,790	\$ 382,145	\$ 268,006	\$ 2,934,941
Total Operating Revenues	<u>2,284,790</u>	<u>382,145</u>	<u>268,006</u>	<u>2,934,941</u>
Operating Expenses				
Payroll costs	1,835,871	30,489	106,159	1,972,519
Professional and contracted services	25,895	-	2,693	28,588
Supplies and materials	52,920	232	84,850	138,002
Other operating expenses	48,028	24,526	30,790	103,344
Total Operating Expenses	<u>1,962,714</u>	<u>55,247</u>	<u>224,492</u>	<u>2,242,453</u>
Operating Income (Loss)	<u>322,076</u>	<u>326,898</u>	<u>43,514</u>	<u>692,488</u>
Non-Operating Revenues (Expenses)				
Investment earnings	1,847	155	4	2,006
Total Non-Operating Revenues (Expenses)	<u>1,847</u>	<u>155</u>	<u>4</u>	<u>2,006</u>
Change in net position	323,923	327,053	43,518	694,494
Net Position - Beginning	-	-	-	-
Prior period adjustment	808,588	367	(167,360)	641,595
Net Position - Ending	<u>\$ 1,132,511</u>	<u>\$ 327,420</u>	<u>\$ (123,842)</u>	<u>\$ 1,336,089</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
For the Year Ended June 30, 2022

Exhibit H-5

	717	720	722	
	Child Care Program	Third Base Program	Food Service Concessions	Total Enterprise Funds
Cash Flows from Operating Activities:				
Receipts from customers	\$ 2,284,790	\$ 384,364	\$ 268,006	\$ 2,937,160
Payments to employees for salaries and benefits	(1,823,426)	(26,545)	(105,917)	(1,955,888)
Payments to suppliers and service providers	(322,696)	(247,544)	(157,642)	(727,882)
Net Cash Provided by (Used for) Operating Activities	<u>138,668</u>	<u>110,275</u>	<u>4,447</u>	<u>253,390</u>
Cash Flows from Investing Activities:				
Purchase of investments	(140,515)	(72,557)	(814)	(213,886)
Interest on investments	1,847	155	4	2,006
Net Cash Provided by Investing Activities	<u>(138,668)</u>	<u>(72,402)</u>	<u>(810)</u>	<u>(211,880)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	37,873	3,637	41,510
Cash and Cash Equivalents at Beginning of Year	-	1	1	2
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ 37,874</u>	<u>\$ 3,638</u>	<u>\$ 41,512</u>
Reconciliation to Statement of Net Position				
Cash and Cash Equivalents Per Cash Flow	\$ -	\$ 37,874	\$ 3,638	\$ 41,512
Cash and Cash Equivalents per Statement of Net Position	\$ -	\$ 37,874	\$ 3,638	\$ 41,512
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ 322,076	\$ 326,898	\$ 43,514	\$ 692,488
Change in Assets and Liabilities:				
Decrease (increase) in receivables	-	2,219	-	2,219
Decrease (increase) in inventory	-	-	3,821	3,821
Decrease (increase) in interfund receivables	571,454	(117,564)	87,528	541,418
Increase (decrease) in accounts payable	-	2,231	-	2,231
Increase (decrease) in accrued wages payable	12,445	3,944	242	16,631
Increase (decrease) in interfund payables	(767,307)	(107,453)	(130,658)	(1,005,418)
Net Cash Provided by (Used for) Operating Activities	<u>\$ 138,668</u>	<u>\$ 110,275</u>	<u>\$ 4,447</u>	<u>\$ 253,390</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2022

Exhibit H-6
Page 1 of 2

	752	753	756	757
	<u>Print Shop</u>	<u>Worker's Compensation</u>	<u>Health Insurance</u>	<u>Dental Insurance</u>
Assets				
Current Assets:				
Cash and cash equivalents	\$ -	\$ 149,072	\$ 6,890	\$ 58,803
Current investments	-	12,216,847	35,015,146	4,280,568
Receivables:				
Due from other funds	281,848	3,183	38,002,915	553,319
Other receivables	-	-	6,421,777	262,996
Inventories	-	-	-	-
Total Assets	<u>\$ 281,848</u>	<u>\$ 12,369,102</u>	<u>\$ 79,446,728</u>	<u>\$ 5,155,686</u>
Liabilities and Net Position				
Liabilities				
Current Liabilities:				
Accounts payable	1,060,382	-	439	14,895
Accrued wages payable	2,146	-	8,269	-
Due to other funds	19,910	11,522	40,156,076	545,467
Claims payable	-	3,359,516	419,539	-
Total Current Liabilities	<u>1,082,438</u>	<u>3,371,038</u>	<u>40,584,323</u>	<u>560,362</u>
Non-Current Liabilities:				
Claims and judgments	-	1,779,885	4,998,461	-
Total Non-Current Liabilities	<u>-</u>	<u>1,779,885</u>	<u>4,998,461</u>	<u>-</u>
Total Liabilities	<u>1,082,438</u>	<u>5,150,923</u>	<u>45,582,784</u>	<u>560,362</u>
Net Position				
Unrestricted net position	(800,590)	7,218,179	33,863,944	4,595,324
Total Net Position	<u>(800,590)</u>	<u>7,218,179</u>	<u>33,863,944</u>	<u>4,595,324</u>
Total Liabilities and Net Position	<u>\$ 281,848</u>	<u>\$ 12,369,102</u>	<u>\$ 79,446,728</u>	<u>\$ 5,155,686</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2022

	771	772	
	<u>District Police</u>	<u>Laundry Service</u>	<u>Total Internal Service Funds</u>
Assets			
Current Assets:			
Cash and cash equivalents	\$ -	\$ -	\$ 214,765
Current investments	-	853,728	52,366,289
Receivables:			
Due from other funds	537,438	174,099	39,552,802
Other receivables	-	-	6,684,773
Inventories	-	49,981	49,981
Total Assets	<u>\$ 537,438</u>	<u>\$ 1,077,808</u>	<u>\$ 98,868,610</u>
Liabilities and Net Position			
Liabilities			
Current Liabilities:			
Accounts payable	537,060	-	1,612,776
Accrued wages payable	-	4,422	14,837
Due to other funds	378	97,004	40,830,357
Claims payable	-	-	3,779,055
Total Current Liabilities	<u>537,438</u>	<u>101,426</u>	<u>46,237,025</u>
Non-Current Liabilities:			
Claims and judgments	-	-	6,778,346
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>6,778,346</u>
Total Liabilities	<u>537,438</u>	<u>101,426</u>	<u>53,015,371</u>
Net Position			
Unrestricted net position	-	976,382	45,853,239
Total Net Position	<u>-</u>	<u>976,382</u>	<u>45,853,239</u>
Total Liabilities and Net Position	<u>\$ 537,438</u>	<u>\$ 1,077,808</u>	<u>\$ 98,868,610</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2022

Exhibit H-7
Page 1 of 2

	752	753	756	757
	<u>Print Shop</u>	<u>Worker's Compensation</u>	<u>Health Insurance</u>	<u>Dental Insurance</u>
Operating Revenues				
Interfund services provided and used	\$ 224,248	\$ -	\$ 75,200,853	\$ 2,929,672
Total Operating Revenues	<u>224,248</u>	<u>-</u>	<u>75,200,853</u>	<u>2,929,672</u>
Operating Expenses				
Payroll costs	116,980	51,127	988,446	-
Purchased and contracted services	83,828	-	4,672,855	179,276
Supplies and materials	27,199	-	7,453	-
Insurance claims and expenses	-	1,014,999	63,957,060	2,465,562
Other operating expenses	-	-	-	-
Total Operating Expenses	<u>228,007</u>	<u>1,066,126</u>	<u>69,625,814</u>	<u>2,644,838</u>
Operating Income (Loss)	<u>(3,759)</u>	<u>(1,066,126)</u>	<u>5,575,039</u>	<u>284,834</u>
Non-Operating Revenues (Expenses)				
Investment earnings	-	24,503	64,557	8,312
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>24,503</u>	<u>64,557</u>	<u>8,312</u>
Change in Net Position	(3,759)	(1,041,623)	5,639,596	293,146
Net Position - Beginning	<u>(796,831)</u>	<u>8,259,802</u>	<u>28,224,348</u>	<u>4,302,178</u>
Net Position - Ending	<u>\$ (800,590)</u>	<u>\$ 7,218,179</u>	<u>\$ 33,863,944</u>	<u>\$ 4,595,324</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2022

Exhibit H-7
Page 2 of 2

	771	772	Total Internal
	<u>District Police</u>	<u>Laundry Service</u>	<u>Service Funds</u>
Operating Revenues			
Interfund services provided and used	\$ 463,988	\$ 240,952	\$ 79,059,713
Total Operating Revenues	<u>463,988</u>	<u>240,952</u>	<u>79,059,713</u>
Operating Expenses			
Payroll costs	430,132	161,196	1,747,881
Purchased and contracted services	-	1,101	4,937,060
Supplies and materials	-	18,435	53,087
Insurance claims and expenses	-	-	67,437,621
Other operating expenses	-	20,648	20,648
Total Operating Expenses	<u>430,132</u>	<u>201,380</u>	<u>74,196,297</u>
Operating Income (Loss)	<u>33,856</u>	<u>39,572</u>	<u>4,863,416</u>
Non-Operating Revenues (Expenses)			
Investment earnings	-	1,517	98,889
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>1,517</u>	<u>98,889</u>
Change in Net Position	33,856	41,089	4,962,305
Net Position - Beginning	<u>(33,856)</u>	<u>935,293</u>	<u>40,890,934</u>
Net Position - Ending	<u>\$ -</u>	<u>\$ 976,382</u>	<u>45,853,239</u>

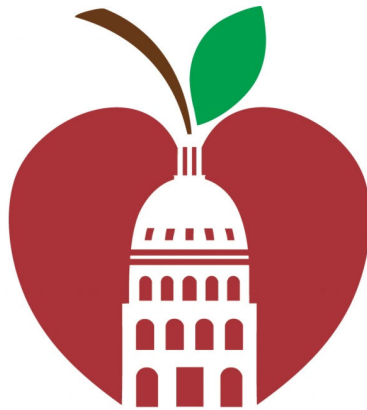
AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2022

Exhibit H-8
Page 1 of 2

	752 Print Shop	753 Worker's Compensation	756 Health Insurance	757 Dental Insurance
Cash Flows from Operating Activities:				
Receipts from interfund charges	\$ 224,248	\$ 370,956	\$ 75,303,765	\$ 2,915,531
Payments to employees for salaries and benefits	(117,305)	(50,850)	(981,263)	-
Payments to suppliers and service providers	(106,943)	8,477	(3,851,590)	(149,458)
Payments for insurance claims	-	(1,756,694)	(65,235,996)	(2,465,562)
Net Cash Provided by (Used for) Operating Activities	<u>-</u>	<u>(1,428,111)</u>	<u>5,234,916</u>	<u>300,511</u>
Cash Flows from Investing Activities:				
Purchase of investments	-	-	(5,316,324)	(250,021)
Proceeds from sale and maturity of investments	-	1,552,680	-	-
Interest on investments	-	24,503	64,557	8,312
Net Cash Provided by Investing Activities	<u>-</u>	<u>1,577,183</u>	<u>(5,251,767)</u>	<u>(241,709)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	149,072	(16,851)	58,802
Cash and Cash Equivalents at Beginning of Year	-	-	23,741	1
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ 149,072</u>	<u>\$ 6,890</u>	<u>\$ 58,803</u>
Reconciliation to Statement of Net Position				
Cash and Cash Equivalents Per Cash Flow	<u>\$ -</u>	<u>\$ 149,072</u>	<u>\$ 6,890</u>	<u>\$ 58,803</u>
Cash and Cash Equivalents per Statement of Net Position	<u>\$ -</u>	<u>\$ 149,072</u>	<u>\$ 6,890</u>	<u>\$ 58,803</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ (3,759)	\$ (1,066,126)	\$ 5,575,039	\$ 284,834
Change in Assets and Liabilities:				
Decrease (increase) in receivables	-	370,956	102,912	(14,141)
Decrease (increase) in inventory	-	-	-	-
Decrease (increase) in interfund receivables	155,647	3,109,306	12,195,628	9,206,996
Increase (decrease) in accounts payable	1,060,382	-	439	(415)
Increase (decrease) in claims payable	-	(741,695)	(1,278,936)	-
Increase (decrease) in accrued wages payable	(325)	277	7,183	-
Increase (decrease) in interfund payables	(1,211,945)	(3,100,829)	(11,367,349)	(9,176,763)
Net Cash Provided by (Used for) Operating Activities	<u>\$ -</u>	<u>\$ (1,428,111)</u>	<u>\$ 5,234,916</u>	<u>\$ 300,511</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2022

	771	772	Total Internal
	<u>District Police</u>	<u>Laundry Service</u>	<u>Service Funds</u>
Cash Flows from Operating Activities:			
Receipts from interfund charges	\$ 463,988	\$ 240,952	\$ 79,519,440
Payments to employees for salaries and benefits	(438,553)	(162,818)	(1,750,789)
Payments to suppliers and service providers	(25,435)	(38,517)	(4,163,466)
Payments for insurance claims	-	-	(69,458,252)
Net Cash Provided by (Used for) Operating Activities	<u>-</u>	<u>39,617</u>	<u>4,146,933</u>
Cash Flows from Investing Activities:			
Purchase of investments	-	(41,134)	(5,607,479)
Proceeds from sale and maturity of investments	-	-	1,552,680
Interest on investments	-	1,517	98,889
Net Cash Provided by Investing Activities	<u>-</u>	<u>(39,617)</u>	<u>(3,955,910)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	191,023
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>-</u>	<u>23,742</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,765</u>
Reconciliation to Statement of Net Position			
Cash and Cash Equivalents Per Cash Flow	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,765</u>
Cash and Cash Equivalents per Statement of Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,765</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	\$ 33,856	\$ 39,572	\$ 4,863,416
Change in Assets and Liabilities:			
Decrease (increase) in receivables	-	-	459,727
Decrease (increase) in inventory	-	542	542
Decrease (increase) in interfund receivables	319,857	105,364	25,092,798
Increase (decrease) in accounts payable	537,060	-	1,597,466
Increase (decrease) in claims payable	-	-	(2,020,631)
Increase (decrease) in accrued wages payable	(8,421)	(1,622)	(2,908)
Increase (decrease) in interfund payables	(882,352)	(104,239)	(25,843,477)
Net Cash Provided by (Used for) Operating Activities	<u>\$ -</u>	<u>\$ 39,617</u>	<u>\$ 4,146,933</u>



AUSTIN
Independent School District

Nonmajor Fiduciary Funds

Custodial Funds account for activities of student groups. A Custodial Fund is also used to account for the District's activities as successor-in-interest of the Travis County Education District.

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
FIDUCIARY FUNDS
June 30, 2022

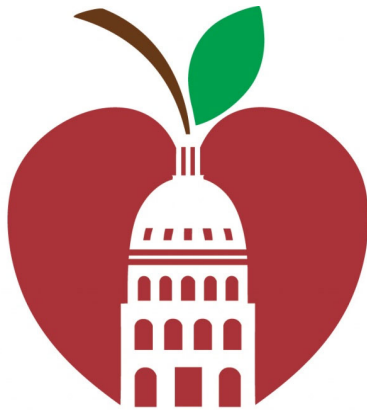
Exhibit H-9

	876	878	
	GAATN	Employee Assistance Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Assets			
Current Assets:			
Cash and cash equivalents	\$ 1	\$ -	\$ 1
Current investments	3,825,488	-	3,825,488
Due from primary government	-	35,497	35,497
Total Assets	<u>3,825,489</u>	<u>35,497</u>	<u>3,860,986</u>
Liabilities and Net Position			
Liabilities			
Current Liabilities:			
Accrued wages payable	-	35,497	35,497
Due to primary government	30,510	-	30,510
Total Liabilities	<u>30,510</u>	<u>35,497</u>	<u>66,007</u>
Net Position			
Restricted for organizations and individuals	3,794,979	-	3,794,979
Total Net Position	<u>3,794,979</u>	<u>-</u>	<u>3,794,979</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FIDUCIARY FUNDS
For the Year Ended June 30, 2022

Exhibit H-10

	876	878	
	GAATN	Employee Assistance Fund	Total
Additions			
Contributions:			
Other revenues from local sources	\$ 1,706,800	\$ -	\$ 1,706,800
Insurance recoveries	618,927	255	619,182
Total Contributions	<u>2,325,727</u>	<u>255</u>	<u>2,325,982</u>
Investment Earnings:			
Earnings from investments	7,460	-	7,460
Total Investment Earnings	<u>7,460</u>	<u>-</u>	<u>7,460</u>
Total Additions	<u>2,333,187</u>	<u>255</u>	<u>2,333,442</u>
Deductions			
Plant maintenance and operations	1,830,412	-	1,830,412
Total Deductions	<u>1,830,412</u>	<u>-</u>	<u>1,830,412</u>
Change in net position	502,775	255	503,030
Net Position - Beginning	<u>3,292,204</u>	<u>(255)</u>	<u>3,291,949</u>
Net Position - Ending	<u>\$ 3,794,979</u>	<u>\$ -</u>	<u>\$ 3,794,979</u>



AUSTIN
Independent School District

COMPLIANCE SCHEDULES

This section includes financial information and disclosures not required by the GASB and is not considered a part of the basic financial statements. It may, however, include information that is required by other entities.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2022

Exhibit J-1
Page 1 of 2

Last Ten Fiscal Years	1		2		3		10	
	Tax Rates				Net Assessed/Appraised Value For School Tax Purposes ¹		Beginning Balance 06/30/21	
	Maintenance		Debt Service					
2013 and prior	Various		Various		Various		\$	22,281,854
2014	\$	1.0790	\$	0.1630	\$	62,672,946,147		1,045,926
2015		1.0790		0.1430		67,349,173,527		1,119,586
2016		1.0790		0.1230		75,479,270,096		1,233,210
2017		1.0790		0.1130		99,261,337,738		1,612,799
2018		1.0790		0.1130		110,113,759,732		2,151,059
2019		1.0790		0.1130		121,551,585,435		3,299,588
2020		1.0090		0.1130		133,687,895,288		6,291,643
2021		0.9897		0.1130		142,371,624,467		16,107,154
2022		0.9487		0.1130		152,623,954,601		
1000 Totals							\$	<u>55,142,819</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2022

Exhibit J-1
Page 2 of 2

	20	31	32	40	50
Last Ten Fiscal Years	Current Year's Total Levy	Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 06/30/22
2013 and prior	\$ -	\$ 241,640	\$ 36,504	\$ (17,382,377)	\$ 4,621,333
2014	-	61,586	9,303	21,648	996,685
2015	-	90,041	11,933	23,462	1,041,074
2016	-	(43,153)	(4,919)	(165,804)	1,115,478
2017	-	(153,471)	(16,072)	(340,132)	1,442,210
2018	-	(249,044)	(26,082)	(628,669)	1,797,516
2019	-	(2,146,061)	(224,750)	(3,078,680)	2,591,719
2020	-	(1,331,779)	(149,149)	(4,092,134)	3,680,437
2021	-	83,005	9,477	(9,771,634)	6,243,038
2022	<u>1,620,408,526</u>	<u>828,010,678</u>	<u>98,624,651</u>	<u>(678,442,155)</u>	<u>15,331,042</u>
1000 Totals	<u>\$ 1,620,408,526</u>	<u>\$ 824,563,442</u>	<u>\$ 98,270,896</u>	<u>\$ (713,856,475)</u>	<u>\$ 38,860,532</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
For the Year Ended June 30, 2022

Exhibit J-2

	Budget		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local and intermediate sources	\$ 6,657,211	\$ 922,223	\$ 1,059,649	\$ 137,426
State program revenues	1,284,310	1,535,056	52,229	(1,482,827)
Federal program revenues	27,185,281	3,473,127	43,431,867	39,958,740
Total Revenues	<u>35,126,802</u>	<u>5,930,406</u>	<u>44,543,745</u>	<u>38,613,339</u>
Expenditures				
Current:				
Food service	35,126,802	39,014,348	37,626,264	1,388,084
Total Expenditures	<u>35,126,802</u>	<u>39,014,348</u>	<u>37,626,264</u>	<u>1,388,084</u>
Net change in fund balance	-	(33,083,942)	6,917,481	40,001,423
Fund balance - Beginning	123,577	123,577	123,577	-
Fund Balance - Ending	<u>\$ 123,577</u>	<u>\$ (32,960,365)</u>	<u>\$ 7,041,058</u>	<u>\$ 40,001,423</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE FUND
For the Year Ended June 30, 2022

Exhibit J-3

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local and intermediate sources	\$ 162,129,935	\$ 169,625,113	\$ 170,088,827	\$ 463,714
State program revenues	400,000	447,824	447,824	-
Total Revenues	<u>162,529,935</u>	<u>170,072,937</u>	<u>170,536,651</u>	<u>463,714</u>
Expenditures				
Principal on long-term debt	104,485,418	88,396,239	85,902,633	2,493,606
Interest on long-term debt	55,294,517	60,542,633	59,821,393	721,240
Bond issuance costs and fees	2,750,000	6,387,701	5,162,475	1,225,226
Total Expenditures	<u>162,529,935</u>	<u>155,326,573</u>	<u>150,886,501</u>	<u>4,440,072</u>
Excess of revenues over expenditures	-	14,746,364	19,650,150	4,903,786
Other Financing Sources (Uses)				
Capital-related debt issued	-	635,820,000	635,820,000	-
Premium or discount on issuance of bonds	-	98,948,883	98,948,883	-
Transfers out	-	(426,137,000)	(426,137,000)	-
Payment to bond refunding escrow agent	-	(304,272,487)	(304,272,487)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>4,359,396</u>	<u>4,359,396</u>	<u>-</u>
Net change in fund balance	-	19,105,760	24,009,546	4,903,786
Fund balance - Beginning	<u>144,009,480</u>	<u>144,009,480</u>	<u>144,009,480</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 144,009,480</u>	<u>\$ 163,115,240</u>	<u>\$ 168,019,026</u>	<u>\$ 4,903,786</u>

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM
COMPLIANCE RESPONSES
For the Year Ended June 30, 2022

Exhibit J-4

Data	Section A: Compensatory Education Programs	Responses
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 59,121,368
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30, 34)	\$ 68,480,609
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 14,814,430
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25, 35)	\$ 7,073,417

STATISTICAL SECTION



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
STATISTICAL SECTION

This part of the Austin Independent School District’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

	Page
Financial Trends	132
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	
Revenue Capacity	146
These schedules contain information to help the reader assess the government’s most significant local revenue source, property taxes.	
Debt Capacity	155
These schedules present information to help the reader assess the affordability of the government’s ability to issue additional debt in the future.	
Demographic and Economic Information	165
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	
Operating Information	167
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

AUSTIN INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Table 1
Page 1 of 2

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Governmental Activities					
Net investment in capital assets	\$ 255,604,645	\$ 184,644,240	\$ 508,771,296	\$ 117,542,355	\$ 64,280,425
Restricted	162,792,821	137,215,231	124,068,701	131,159,178	124,003,806
Unrestricted	<u>(189,099,640)</u>	<u>(189,934,744)</u>	<u>(489,244,182)</u>	<u>(190,038,397)</u>	<u>(200,834,750)</u>
Total Governmental Activities					
Net Position	<u>\$ 229,297,826</u>	<u>\$ 131,924,727</u>	<u>\$ 143,595,815</u>	<u>\$ 58,663,136</u>	<u>\$ (12,550,519)</u>

Source: Statement of Net Position - Exhibit A-1 -- audited financial reports as of 6/30/2022

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Table 1
Page 2 of 2

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Governmental Activities					
Net investment in capital assets	\$ 25,896,802	\$ 54,626,903	\$ 141,515,416	\$ 94,922,777	\$ 93,937,784
Restricted	133,513,376	129,670,505	52,720,511	52,618,334	43,182,004
Unrestricted	216,305,554	145,681,555	43,264,886	188,704,047	234,650,112
Total Governmental Activities					
Net Position	<u>\$ 375,715,732</u>	<u>\$ 329,978,963</u>	<u>\$ 237,500,813</u>	<u>\$ 336,245,158</u>	<u>\$ 371,769,900</u>

Source: Statement of Net Position - Exhibit A-1 -- audited financial reports as of 6/30/2022

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Table 2
Page 1 of 2

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Expenses					
Governmental Activities:					
Instruction	\$ 493,109,617	\$ 530,146,461	\$ 530,938,353	\$ 530,330,641	\$ 376,736,173
Instructional resources & media service	10,999,534	11,762,875	11,790,716	12,259,968	9,754,234
Curriculum and staff development	27,427,761	40,457,618	26,508,518	28,060,999	14,174,773
Instructional leadership	22,960,001	18,776,674	17,631,124	18,985,306	14,914,135
School leadership	60,846,469	64,360,645	63,814,957	64,291,006	44,158,090
Guidance, counseling & evaluation	35,372,024	36,102,227	32,439,649	33,388,507	22,117,430
Social work services	8,053,476	8,488,394	7,760,322	7,504,183	5,249,765
Health services	9,544,793	10,878,879	13,636,928	13,622,582	12,734,811
Student transportation	37,278,416	41,285,988	38,071,538	39,154,134	36,416,529
Food service	37,653,284	35,131,237	40,546,090	44,543,568	29,092,307
Extracurricular activities	41,026,177	30,061,935	19,027,401	19,610,584	18,461,072
General administration	24,393,707	33,824,123	31,099,521	35,101,904	(10,787,791)
Plant, maintenance and operations	102,547,790	93,375,180	87,776,831	88,415,542	87,598,601
Security and monitoring services	13,080,234	14,837,062	15,551,311	13,517,363	11,269,310
Data processing services	34,749,013	50,355,792	24,577,819	23,993,380	36,787,650
Community services	16,421,286	20,512,645	21,156,618	23,322,247	15,315,790
Interest and fiscal charges for long term debt	54,200,413	43,990,298	42,116,291	32,039,909	33,154,337
Facilities acquisition and construction	1,002,136	-	-	-	-
Contracted instructional services between schools	762,800,496	706,687,156	639,599,384	665,251,676	540,290,792
Payments related to shared services arrangements	4,348,858	-	-	4,080,590	3,725,319
Other Intergovernmental charges	6,190,591	9,278,751	8,914,195	8,969,463	6,493,648
Depreciation-unallocated and other charges	-	-	-	-	-
Total Governmental Activities	<u>1,804,006,076</u>	<u>1,800,313,940</u>	<u>1,672,957,566</u>	<u>1,706,443,552</u>	<u>1,307,656,975</u>
Business-type Activities:					
Child Care Program	1,962,714	-	-	-	-
Third Base Program	55,247	-	-	-	-
Food Service Concessions	224,492	-	-	-	-
Total Business-type Activities	<u>2,242,453</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>1,806,248,529</u>	<u>1,800,313,940</u>	<u>1,672,957,566</u>	<u>1,706,443,552</u>	<u>1,307,656,975</u>
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	3,166,735	2,898,597	1,858,510	2,287,441	2,151,249
Food Service	1,058,294	-	5,283,360	-	-
Extracurricular Activities	22,826,145	284,597	769,113	812,680	749,000
General Admission	-	341,280	1,471,443	2,411,592	2,100,857
Community Services	1,028,367	1,229,823	2,478,628	3,268,678	2,662,216
Payments related to shared services arrangements	-	-	498,329	835,342	-
Operating Grants and Contributions	207,645,552	166,694,437	194,268,580	232,969,819	34,749,153
Total Governmental Activities	<u>235,725,093</u>	<u>171,448,734</u>	<u>206,627,963</u>	<u>242,585,552</u>	<u>42,412,475</u>
Business-type Activities:					
Charges for Services:					
Child Care Program	2,284,790	-	-	-	-
Third Base Program	382,145	-	-	-	-
Food Service Concessions	268,006	-	-	-	-
Total Business-type Activities	<u>2,934,941</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Program Revenues	<u>238,660,034</u>	<u>171,448,734</u>	<u>206,627,963</u>	<u>242,585,552</u>	<u>42,412,475</u>
Net (Expense)/Revenue					
Governmental Activities	(1,568,280,983)	(1,628,865,206)	(1,466,329,603)	(1,463,858,000)	(1,265,244,500)
Business-type Activities	692,488	-	-	-	-
Total Net (Expense)/Revenue	<u>\$ (1,567,588,495)</u>	<u>\$ (1,628,865,206)</u>	<u>\$ (1,466,329,603)</u>	<u>\$ (1,463,858,000)</u>	<u>\$ (1,265,244,500)</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2022

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Table 2
Page 2 of 2

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Expenses					
Governmental Activities:					
Instruction	\$ 518,699,019	\$ 486,966,128	\$ 505,494,951	\$ 507,216,594	\$ 497,545,734
Instructional resources & media service	13,978,586	12,266,216	13,797,834	13,501,258	13,251,599
Curriculum and staff development	25,583,565	19,909,135	30,406,021	29,477,925	29,248,419
Instructional leadership	19,967,255	13,194,751	16,763,657	16,351,124	18,089,591
School leadership	60,095,536	48,755,251	55,575,630	55,512,473	50,724,416
Guidance, counseling & evaluation	27,597,988	23,110,375	26,888,141	26,442,277	26,410,732
Social work services	6,215,399	5,091,628	5,038,697	5,264,695	5,306,860
Health services	6,360,045	6,942,633	6,853,096	6,460,693	6,821,837
Student transportation	36,684,114	31,507,346	33,617,548	33,090,853	31,301,659
Food service	50,311,169	39,032,345	42,557,473	41,989,670	40,589,515
Extracurricular activities	17,578,420	16,651,563	17,872,326	17,106,336	16,076,186
General administration	28,641,855	16,813,369	19,070,099	18,779,874	19,465,730
Plant, maintenance and operations	94,163,292	73,162,057	93,176,143	88,188,184	87,111,805
Security and monitoring services	11,402,189	9,625,064	9,961,903	9,650,918	9,992,118
Data processing services	22,056,414	18,519,875	19,931,330	25,589,052	20,752,306
Community services	20,684,519	15,746,363	17,648,983	17,032,400	15,306,500
Interest and fiscal charges for long term debt	44,731,170	31,280,410	25,010,656	61,744,381	39,691,761
Facilities acquisition and construction	-	-	-	-	-
Contracted instructional services between schools	403,324,244	266,073,630	181,118,956	123,694,773	120,069,626
Payments related to shared services arrangements	2,582,967	2,701,947	2,526,261	2,246,712	2,028,668
Other Intergovernmental charges	5,976,970	5,721,415	5,267,148	4,230,810	4,239,735
Depreciation-unallocated and other charges	1,355,706	928,450	1,237,813	941,985	898,476
	<u>1,417,990,422</u>	<u>1,143,999,951</u>	<u>1,129,814,666</u>	<u>1,104,512,987</u>	<u>1,054,923,273</u>
Business-type Activities:					
Child Care Program	-	-	-	-	-
Third Base Program	-	-	-	-	-
Food Service Concessions	-	-	-	-	-
Total Business-type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>1,417,990,422</u>	<u>1,143,999,951</u>	<u>1,129,814,666</u>	<u>1,104,512,987</u>	<u>1,054,923,273</u>
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	1,789,983	1,520,028	1,242,470	1,014,693	854,498
Food Service	-	-	-	-	-
Extracurricular Activities	757,468	701,194	760,197	645,343	671,463
General Admission	2,187,140	1,558,250	1,623,120	1,646,456	1,506,140
Community Services	2,460,664	2,454,839	2,584,159	2,433,108	2,436,728
Payments related to shared services arrangements	-	-	-	-	-
Operating Grants and Contributions	185,027,689	154,039,571	167,020,612	178,677,908	181,834,336
Total Governmental Activities	<u>192,222,944</u>	<u>160,273,882</u>	<u>173,230,558</u>	<u>184,417,508</u>	<u>187,303,165</u>
Business-type Activities:					
Charges for Services:					
Child Care Program	-	-	-	-	-
Third Base Program	-	-	-	-	-
Food Service Concessions	-	-	-	-	-
Total Business-type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Program Revenues	<u>192,222,944</u>	<u>160,273,882</u>	<u>173,230,558</u>	<u>184,417,508</u>	<u>187,303,165</u>
Net (Expense)/Revenue					
Governmental Activities	(1,225,767,478)	(983,726,069)	(956,584,108)	(920,095,479)	(867,620,108)
Business-type Activities	-	-	-	-	-
Total Net (Expense)/Revenue	<u>\$ (1,225,767,478)</u>	<u>\$ (983,726,069)</u>	<u>\$ (956,584,108)</u>	<u>\$ (920,095,479)</u>	<u>\$ (867,620,108)</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2022

Note House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
GOVERNMENT-WIDE GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 3
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	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Net (Expense) Revenue	\$ (1,567,588,495)	\$ (1,628,865,206)	\$ (1,466,329,603)	\$ (1,463,858,000)	\$ (1,265,244,500)
General Revenues					
Governmental Activities:					
Taxes:					
Property taxes levied for general purposes	1,424,201,556	1,394,165,034	1,325,946,410	1,300,394,799	1,180,704,759
Property taxes levied for debt services	169,823,805	159,064,841	148,331,745	136,227,358	123,629,407
State aid formula grants	38,898,102	32,066,948	20,771,286	37,668,557	27,395,440
Grants and contributions not restricted	11,411,357	2,930,114	5,582,063	4,584,968	5,146,708
Investment earnings	3,018,871	1,846,815	12,974,718	19,919,697	11,616,562
Gain(loss) on sale of equipment or land	-	-	27,999,074	3,386,478	16,910,430
Miscellaneous	18,941,986	13,690,979	9,656,986	32,889,798	26,786,837
Total General Revenues	<u>1,666,295,677</u>	<u>1,603,764,731</u>	<u>1,551,262,282</u>	<u>1,535,071,655</u>	<u>1,392,190,143</u>
Business-type Activities:					
Investment earnings	2,006	-	-	-	-
Total Business-type Activities	<u>2,006</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>1,666,297,683</u>	<u>1,603,764,731</u>	<u>1,551,262,282</u>	<u>1,535,071,655</u>	<u>1,392,190,143</u>
Change in Net Position					
Governmental Activities	98,014,694	25,100,475	84,932,679	71,213,655	126,945,643
Business-type Activities	694,494	-	-	-	-
Total Primary Government	<u>\$ 98,709,188</u>	<u>\$ 25,100,475</u>	<u>\$ 84,932,679</u>	<u>\$ 71,213,655</u>	<u>\$ 126,945,643</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2022

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
GOVERNMENT-WIDE GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 3
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	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Net (Expense) Revenue					
Total Governmental Activities	\$ (1,225,767,478)	\$ (983,726,069)	\$ (956,584,108)	\$ (920,095,479)	\$ (867,620,108)
General Revenues					
Governmental Activities:					
Taxes:					
Property taxes levied for general purposes	1,065,424,864	927,959,364	813,457,542	727,019,437	673,588,859
Property taxes levied for debt services	111,702,024	105,731,761	107,788,597	109,742,422	101,751,860
State aid formula grants	38,476,338	22,888,895	34,132,093	35,290,936	78,174,157
Grants and contributions not restricted	4,267,832	3,123,055	4,605,140	1,496,642	1,774,005
Investment earnings	4,340,517	2,121,188	778,009	765,185	1,178,780
Gain(loss) on sale of equipment or land	-	-	-	-	-
Miscellaneous	47,292,672	14,379,956	13,015,643	10,256,115	10,530,686
Total General Revenues	<u>1,271,504,247</u>	<u>1,076,204,219</u>	<u>973,777,024</u>	<u>884,570,737</u>	<u>866,998,347</u>
Business-type Activities:					
Investment earnings	-	-	-	-	-
Total Business-type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>1,271,504,247</u>	<u>1,076,204,219</u>	<u>973,777,024</u>	<u>884,570,737</u>	<u>866,998,347</u>
Change in Net Position					
Governmental Activities	454,736,769	92,478,150	17,192,916	(35,524,742)	(621,761)
Business-type Activities	-	-	-	-	-
Total Primary Government	<u>\$ 454,736,769</u>	<u>\$ 92,478,150</u>	<u>\$ 17,192,916</u>	<u>\$ (35,524,742)</u>	<u>\$ (621,761)</u>

Source: Statement of Activities - Exhibit B-1 -- audited financial reports as of 6/30/2022

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 4
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	2022	2021	2020	2019	2018
Local Sources	\$ 1,645,031,629	\$ 1,584,408,023	\$ 1,511,128,339	\$ 1,484,328,441	\$ 1,348,027,905
State Sources	87,545,126	81,390,134	67,115,792	93,049,843	71,769,722
Federal Sources	217,980,741	122,999,558	92,573,388	125,931,019	114,252,389
Total	\$ 1,950,557,496	\$ 1,788,797,715	\$ 1,670,817,519	\$ 1,703,309,303	\$ 1,534,050,016

Source: Exhibit C3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements as of 6/30/2022

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 4
Page 2 of 2

	2017	2016	2015	2014	2013
Local Sources	\$ 1,213,687,401	\$ 1,058,625,656	\$ 945,497,300	\$ 856,433,297	\$ 797,094,199
State Sources	86,838,740	56,575,322	69,661,108	72,759,189	106,915,944
Federal Sources	112,545,539	116,420,090	126,448,010	135,973,981	147,699,119
Total	\$ 1,413,071,680	\$ 1,231,621,068	\$ 1,141,606,418	\$ 1,065,166,467	\$ 1,051,709,262

Source: Exhibit C3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements as of 6/30/2022

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 5
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	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Expenditures by Function					
Instruction	\$ 479,502,835	\$ 475,134,981	\$ 478,697,506	\$ 458,017,937	\$ 457,782,811
Instructional resources and media services	10,589,005	10,618,565	10,696,164	10,932,114	10,731,630
Curriculum and staff development	27,822,561	36,515,592	24,357,253	22,823,950	25,057,304
Instructional leadership	22,411,438	16,857,646	15,978,807	16,794,153	16,868,971
School leadership	59,455,942	57,358,546	57,510,999	55,012,055	55,288,926
Guidance, counseling, and evaluation services	35,546,449	32,870,136	29,352,602	28,932,138	27,226,037
Social work services	8,084,643	7,579,432	6,985,978	6,672,618	5,870,652
Health services	9,577,681	10,727,669	13,473,439	13,478,742	12,821,457
Student transportation	36,212,932	37,265,281	34,634,450	44,936,490	38,900,161
Food service	38,469,123	32,429,889	37,653,207	40,037,029	40,457,273
Extracurricular activities	40,100,662	28,333,558	17,454,400	17,896,282	19,175,178
General administration	26,030,324	29,942,861	27,988,940	23,210,637	23,342,864
Plant maintenance and operations	106,051,583	87,819,935	82,380,594	87,640,220	88,591,552
Security and monitoring services	13,232,582	13,354,689	14,157,881	13,147,052	12,236,520
Data processing services	41,099,462	48,735,612	22,982,144	38,073,204	37,714,590
Community services	16,179,818	18,837,750	19,558,351	20,125,427	21,283,998
Principal on long-term debt	87,052,586	85,627,595	84,874,466	67,297,408	65,904,601
Interest on long-term debt	59,876,568	53,559,637	52,013,229	43,449,869	42,764,408
Bond issuance costs and fees	5,162,475	2,329,111	1,140,131	2,668,839	570,425
Capital outlay	223,708,811	296,688,207	366,771,057	152,878,806	116,489,283
Contracted instructional services between schools	762,800,496	706,687,156	639,599,384	665,251,676	540,290,792
Payments related to sharedservices arrangements	4,348,858	-	-	4,080,590	3,725,319
Other intergovernmental charges	6,190,591	9,278,751	8,914,195	8,969,463	6,493,648
Total Expenditures	<u>\$ 2,119,507,425</u>	<u>\$ 2,098,552,599</u>	<u>\$ 2,047,175,177</u>	<u>\$ 1,842,326,699</u>	<u>\$ 1,669,588,400</u>
Debt Service as a percentage of non-capital expenditures ¹	7.81%	7.72%	8.14%	6.68%	7.01%

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note ¹: In calculating the ratio of total debt service expenditures to noncapital expenditures, governmental fund expenditures for the facilities acquisition and construction of assets that are classified as capital assets for reporting in the government-wide financial statements are subtracted from the total governmental fund expenditures (Exhibit C-3 for years 2003 to 2010 and C-4 for years 2011 to 2019)

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 5
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	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Expenditures by Function					
Instruction	\$ 458,925,423	\$ 430,523,785	\$ 461,890,572	\$ 467,518,732	\$ 465,331,268
Instructional resources and media services	10,916,143	9,933,294	11,088,224	11,127,735	11,103,721
Curriculum and staff development	23,887,493	19,782,196	30,239,227	29,413,454	29,284,463
Instructional leadership	19,429,483	13,094,809	16,649,124	16,249,907	15,703,509
School leadership	55,360,720	45,850,767	52,330,133	52,591,712	50,798,976
Guidance, counseling, and evaluation services	26,268,192	22,582,572	26,341,315	25,987,260	26,200,436
Social work services	5,989,881	5,032,375	4,980,914	5,219,106	5,311,170
Health services	6,220,044	6,671,393	6,522,066	5,987,372	6,449,637
Student transportation	36,642,597	28,659,242	35,017,671	31,821,262	28,032,330
Food service	40,755,156	35,398,826	38,550,638	38,637,553	39,653,815
Extracurricular activities	14,092,448	14,402,611	15,959,656	15,589,719	14,655,440
General administration	21,568,344	15,897,367	18,226,047	17,793,439	18,667,961
Plant maintenance and operations	95,852,974	73,543,750	90,321,054	86,181,419	83,180,502
Security and monitoring services	11,034,005	9,204,867	9,789,994	9,877,073	9,998,959
Data processing services	27,882,298	19,894,500	21,839,370	18,678,770	20,126,128
Community services	19,712,497	15,901,341	17,485,379	17,021,569	15,224,838
Principal on long-term debt	71,406,441	441,685	67,579,257	50,481,116	60,902,790
Interest on long-term debt	37,228,819	18,037,024	36,591,381	49,760,447	34,710,203
Bond issuance costs and fees	4,145,613	601,922	1,713,546	1,352,737	1,471,080
Capital outlay	80,088,110	74,989,661	86,251,386	61,433,216	50,965,137
Contracted instructional services between schools	403,324,244	266,073,630	181,118,956	123,694,773	120,069,626
Payments related to sharedservices arrangements	2,582,967	2,701,947	2,526,261	2,246,712	2,028,668
Other intergovernmental charges	5,976,970	5,721,415	5,267,148	4,230,810	4,239,735
Total Expenditures	<u>\$ 1,479,290,862</u>	<u>\$ 1,134,940,979</u>	<u>\$ 1,238,279,319</u>	<u>\$ 1,142,895,893</u>	<u>\$ 1,114,110,392</u>
Debt Service as a percentage of non-capital expenditures ¹	7.85%	1.72%	9.11%	9.27%	9.02%

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note ¹: In calculating the ratio of total debt service expenditures to noncapital expenditures, governmental fund expenditures for the facilities acquisition and construction of assets that are classified as capital assets for reporting in the government-wide financial statements are subtracted from the total governmental fund expenditures (Exhibit C-3 for years 2003 to 2010 and C-4 for years 2011 to 2019)

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AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND
NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 6
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	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Excess (deficiency) of revenues over expenditures	\$ (168,949,929)	\$ (309,754,884)	\$ (376,357,658)	\$ (139,017,396)	\$ (135,538,384)
Other Financing Sources (Uses)					
Capital-related debt issued	635,820,000	255,215,000	66,590,000	298,180,000	-
Sale of real or personal property	110,673	1,404,308	34,180,128	-	17,552,903
Proceeds from leases	-	-	-	-	-
Non-current loan proceeds	-	-	-	-	-
Transfers in	426,137,000	317,000,000	15,723,607	365,000,000	26,000,000
Premium or discount on issuance of bonds	98,948,883	46,638,702	4,932,797	38,981,000	-
Transfers out	(426,137,000)	(317,000,000)	(15,723,607)	(365,000,000)	(26,000,000)
Payments to bond refunding escrow agent	(304,272,487)	-	(72,957,532)	-	-
Other uses	(185,228)	(311,946)	(340,720)	-	-
Total Other Financing Sources and (Uses)	<u>430,421,841</u>	<u>302,946,064</u>	<u>32,404,673</u>	<u>337,161,000</u>	<u>17,552,903</u>
Special Items					
Sale of buildings	-	-	-	10,554,488	-
Total Special Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,554,488</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ 261,471,912</u>	<u>\$ (6,808,820)</u>	<u>\$ (343,952,985)</u>	<u>\$ 208,698,092</u>	<u>\$ (117,985,481)</u>

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND
NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 6
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	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Excess (deficiency) of revenues over expenditures	\$ (66,219,182)	\$ 96,680,089	\$ (96,672,902)	\$ (77,729,426)	\$ (62,401,130)
Other Financing Sources (Uses)					
Capital-related debt issued	543,205,000	24,078,000	150,405,000	144,410,000	109,655,000
Sale of real or personal property	54,642	20,584	-	34,946	59,105
Proceeds from leases	-	-	-	-	1,652,820
Non-current loan proceeds	-	-	425,852	1,040,022	100,000,000
Transfers in	365,000,000	24,078,000	70,000,000	60,000,555	6,837,130
Premium or discount on issuance of bonds	96,241,668	-	23,085,488	24,607,860	-
Transfers out	(373,000,000)	(34,078,000)	(70,000,000)	(60,000,555)	(100,000,000)
Payments to bond refunding escrow agent	(270,822,336)	-	(102,745,079)	(108,393,049)	-
Other uses	(6,898)	-	-	-	(15,891,872)
Total Other Financing Sources and (Uses)	<u>360,672,076</u>	<u>14,098,584</u>	<u>71,171,261</u>	<u>61,699,779</u>	<u>102,312,183</u>
Special Items					
Sale of buildings	-	-	-	-	-
Total Special Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>\$ 294,452,894</u>	<u>\$ 110,778,673</u>	<u>\$ (25,501,641)</u>	<u>\$ (16,029,647)</u>	<u>\$ 39,911,053</u>

Source: Exhibit C-3 Statement of Revenues, Expenditures and Changes in Fund Balances - Audited Financial Statements

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AUSTIN INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 7
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	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General Fund					
Nonspendable	\$ 355,837	\$ 239,623	\$ 278,809	\$ 495,665	\$ 217,232
Assigned	75,212,696	6,590,481	35,116,000	17,350,000	18,018,831
Unassigned	<u>191,712,705</u>	<u>229,183,001</u>	<u>233,080,926</u>	<u>270,476,533</u>	<u>266,212,861</u>
Total General Fund	<u><u>267,281,238</u></u>	<u><u>236,013,105</u></u>	<u><u>268,475,735</u></u>	<u><u>288,322,198</u></u>	<u><u>284,448,924</u></u>
All Other Governmental Funds					
Nonspendable	-	4,997,128	6,032,381	3,931,609	3,115,862
Restricted for:					
Federal and state programs	21,547,089	12,134,889	8,838,141	8,044,916	5,595,116
Debt service	168,019,026	144,009,480	138,328,163	138,542,231	135,026,176
Construction	198,519,543	3,096,729	-	-	-
Committed	679,811	-	-	-	-
Assigned	-	-	-	293,707,853	95,664,637
Unassigned	-	<u>(5,034,941)</u>	<u>(33,078,598)</u>	-	-
Total All Other Governmental Funds	<u><u>388,765,469</u></u>	<u><u>159,203,285</u></u>	<u><u>120,120,087</u></u>	<u><u>444,226,609</u></u>	<u><u>239,401,791</u></u>
Total Governmental Funds	<u><u>\$ 656,046,707</u></u>	<u><u>\$ 395,216,390</u></u>	<u><u>\$ 388,595,822</u></u>	<u><u>\$ 732,548,807</u></u>	<u><u>\$ 523,850,715</u></u>

Source: Exhibit C-1 Balance Sheet - Governmental Funds - Audited Financial Statements. Fiscal Year Ends 2012 - 2021 --Fund Balance Footnote - Audited Financial Statements

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 7
Page 2 of 2

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund					
Nonspendable	\$ 229,374	\$ 1,380,727	\$ 8,325,234	\$ 10,033,623	\$ 9,078,618
Assigned	23,949,919	24,643,922	18,430,045	26,606,228	34,552,623
Unassigned	<u>277,410,128</u>	<u>266,242,369</u>	<u>190,967,649</u>	<u>184,320,557</u>	<u>196,599,569</u>
Total General Fund	<u>301,589,421</u>	<u>292,267,018</u>	<u>217,722,928</u>	<u>220,960,408</u>	<u>240,230,810</u>
All Other Governmental Funds					
Nonspendable	3,273,948	2,546,480	3,204,835	3,797,163	3,541,471
Restricted for:					
Federal and state programs	5,054,349	6,108,396	4,550,895	5,125,258	6,343,640
Debt service	142,926,713	137,670,940	48,169,616	43,695,912	33,296,893
Construction	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	188,991,765	-	-	-	-
Unassigned	<u>-</u>	<u>(91,209,532)</u>	<u>(37,043,645)</u>	<u>(11,472,472)</u>	<u>(5,276,897)</u>
Total All Other Governmental Funds	<u>340,246,775</u>	<u>55,116,284</u>	<u>18,881,701</u>	<u>41,145,861</u>	<u>37,905,107</u>
Total Governmental Funds	<u>\$ 641,836,196</u>	<u>\$ 347,383,302</u>	<u>\$ 236,604,629</u>	<u>\$ 262,106,269</u>	<u>\$ 278,135,917</u>

Source: Exhibit C-1 Balance Sheet - Governmental Funds - Audited Financial Statements. Fiscal Year Ends 2012 - 2021 --Fund Balance Footnote - Audited Financial Statements

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Table 8
Page 1 of 2

Tax Roll for Fiscal Year	Tax Levy for the Fiscal Year	Net Tax Levy ¹	Collections	Percentage of Net Tax Levy	Delinquent Taxes Collected
2013	2012	\$ 778,397,991	\$ 772,707,013	99.27%	\$ 2,729,878
2014	2013	836,476,735	832,627,552	99.54%	3,972,789
2015	2014	922,356,681	916,559,157	99.37%	3,244,033
2016	2015	1,039,299,288	1,026,605,542	98.78%	3,043,421
2017	2016	1,183,195,146	1,165,479,352	98.50%	948,335
2018	2017	1,312,556,016	1,293,314,619	98.53%	1,614,917
2019	2018	1,448,894,898	1,428,456,017	98.59%	1,441,912
2020	2019	1,499,978,185	1,471,000,735	98.07%	741,479
2021	2020	1,569,931,903	1,541,476,929	98.19%	1,400,757
2022	2021	1,620,408,526	1,587,923,938	98.00%	7,607,125

Source: Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note ¹ : Percentages include both current year collections and delinquencies collected in the current year.

Note - Beginning 07/01/2016, the District changed to a 7/1 to 6/30 Fiscal Year.

AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Table 8
Page 2 of 2

Tax Roll for Fiscal Year	Total Taxes Collected	Total Collected as a Percent of Current Tax Levy	Current and Prior Years Outstanding Delinquent Taxes
2013	\$ 775,436,891	99.62%	\$ 32,751,487
2014	836,600,341	100.01%	33,813,497
2015	919,803,190	99.72%	34,982,886
2016	1,029,648,963	99.07%	35,252,114
2017	1,029,648,963	99.07%	39,892,101
2018	1,294,929,536	98.66%	41,822,675
2019	1,429,897,929	98.69%	45,439,060
2020	1,471,742,214	98.12%	51,723,580
2021	1,542,877,686	98.28%	55,142,819
2022	1,595,531,064	98.46%	38,855,610

Source: Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note ¹ : Percentages include both current year collections and delinquencies collected

Note - Beginning 07/01/2016, the District changed to a 7/1 to 6/30 Fiscal Year.

AUSTIN INDEPENDENT SCHOOL DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 9

<u>Tax Roll for Fiscal Year</u>	<u>Real Property</u>		<u>Personal Property</u>	<u>Total Taxable Assessed Value</u>	<u>Change Over Previous Years in Dollars</u>	<u>Change Over Previous Year</u>	<u>Total Direct Tax Rate</u>
	<u>Total Real Property</u>						
2013	\$ 54,260,040,368	\$	4,715,779,268	\$ 58,975,819,636	\$ 1,925,843,839	3.38%	\$ 1.2420
2014	58,146,390,574		5,129,488,109	63,275,878,683	4,300,059,047	7.29%	1.2420
2015	65,532,224,189		5,228,742,840	70,760,967,029	7,485,088,346	11.83%	1.2200
2016	75,570,341,710		5,450,460,999	81,020,802,709	10,259,835,680	14.50%	1.2020
2017	87,502,258,151		5,570,268,349	93,072,526,500	12,051,723,791	14.87%	1.1920
2018	97,352,443,947		5,868,923,604	103,221,367,551	10,148,841,051	10.90%	1.1920
2019	107,962,992,716		5,944,527,823	113,907,520,539	10,686,152,988	10.35%	1.1920
2020	118,225,597,616		6,162,104,758	124,387,702,374	10,480,181,835	9.20%	1.1220
2021	125,917,558,100		6,279,095,421	132,196,653,521	7,808,951,147	6.28%	1.1027
2022	135,305,312,365		5,982,127,976	141,287,440,341	9,090,786,820	6.88%	1.0617

Source: Travis County Appraisal District

2021 Adjusted Certified Totals 07/15/2022 for 2022

Note: Assessed Value is 100% of estimated actual value.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF TAX RATE DISTRIBUTION PER \$100 VALUATION
LAST TEN FISCAL YEARS

Table 10

<u>Fiscal Year</u>	<u>Maintenance</u>	<u>Debt Service</u>	<u>Total Tax Rate</u>
2013	\$ 1.0790	\$ 0.1630	\$ 1.2420
2014	1.0790	0.1630	1.2420
2015	1.0790	0.1430	1.2220
2016	1.0790	0.1230	1.2020
2017	1.0790	0.1130	1.1920
2018	1.0790	0.1130	1.1920
2019	1.0790	0.1130	1.1920
2020	1.0090	0.1130	1.1220
2021	0.9897	0.1130	1.1027
2022	0.9487	0.1130	1.0617

Source: Exhibit J-1 Schedule of Delinquent Taxes Receivable - Audited Financial Statements

Note 1 House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Table 11
Page 1 of 2

Fiscal Year	Assessed Value for School Tax Purposes	Assessment Ratio	Gross Bonded Debt	Amounts Available for Retirement of Bonds	Net Bonded Debt Outstanding at Year End
2013	\$ 58,975,819,636	100%	\$ 845,433,794	\$ 33,296,893	\$ 812,136,901
2014	63,275,878,683	100%	863,050,468	43,695,912	819,354,556
2015	70,760,967,029	100%	856,887,935	48,169,616	808,718,319
2016	81,020,802,709	100%	876,165,157	137,670,940	738,494,217
2017	93,072,526,500	100%	1,183,162,470	142,926,713	1,040,235,757
2018	103,221,367,551	100%	1,103,686,465	135,026,176	968,660,289
2019	113,907,520,539	100%	1,359,385,880	138,542,231	1,220,843,649
2020	124,387,702,374	100%	1,259,752,262	138,328,163	1,121,424,099
2021	132,196,653,521	100%	1,459,575,406	121,983,613	1,337,591,793
2022	141,287,440,341	100%	1,788,749,899	141,245,732	1,647,504,167

Sources: Travis County Appraisal District 2021 Certified Totals
 Audited financial reports, Notes to the Financial Statements; Exhibit J-1
 Estimated Personal Income Travis County: U. S. Bureau of Economic Analysis
 Estimated population for Travis County: City of Austin

Note ¹: Information is based on data for Travis County, data specific to District boundaries is not available.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Table 11
Page 2 of 2

Fiscal Year	Ratio of Net Bonded Debt to Assessed Value	Estimated Population¹	Per Capita Income	Personal Income	Debt as a Percentage of Personal Income¹	Net Bonded Debt Per Capita	Taxable Assessed Value Per Capita
2013	1.43%	1,120,954	\$ 48,562	\$ 54,435,509,000	1.49%	\$ 754	\$ 52,612
2014	1.36%	1,141,655	54,596	62,329,270,000	1.31%	756	55,425
2015	1.21%	1,173,051	58,537	68,666,432,000	1.18%	730	60,322
2016	1.08%	1,209,415	58,700	70,400,054,000	1.05%	724	66,992
2017	1.27%	1,242,674	62,205	76,306,161,000	1.36%	952	74,897
2018	1.07%	1,273,741	67,504	84,294,574,000	1.15%	866	81,038
2019	1.19%	1,304,311	71,666	91,299,737,000	1.34%	1,042	87,332
2020	1.01%	1,334,310	74,032	96,279,235,000	1.16%	944	93,222
2021	1.01%	1,372,063	-	-	-	1,064	96,349
2022	1.17%	Not available	Not available	Not available	Not available	Not available	Not available

Sources: Travis County Appraisal District 2021 Certified Totals
 Audited financial reports, Notes to the Financial Statements; Exhibit J-1
 Estimated Personal Income Travis County: U. S. Bureau of Economic Analysis
 Estimated population for Travis County: City of Austin

Note ¹: Information is based on data for Travis County, data specific to District boundaries is not available.

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$100 of Assessed Value)
LAST TEN FISCAL YEARS ¹
(Unaudited)

Table 12
Page 1 of 2

Taxing Entity	2022	2021	2020	2019	2018
Austin CCD	\$ 0.09490	\$ 0.10580	\$ 0.10490	\$ 0.10480	\$ 0.10080
Austin, City of	0.50270	0.53350	0.44310	0.44030	0.44480
NW Travis Rd Dist # 3	0.12230	-	-	-	-
Shady Hollow MUD	0.05000	0.11000	0.11000	0.02000	0.04770
Sunfield MUD # 1	0.90000	0.90000	0.90000	0.90000	0.90000
Travis Co	0.49460	0.37436	0.36929	0.35420	0.36900
Travis Co ESD # 3	0.09640	0.07900	0.08000	0.09750	0.10000
Travis Co Healthcare District	0.12900	0.11030	0.10557	0.10522	0.10739
Travis Co MUD # 3	0.50000	0.46950	0.46950	0.47520	0.48150
Travis Co MUD # 4	0.72960	0.72960	0.72960	0.72960	0.72960
Travis Co MUD # 5	0.81200	0.57900	0.58000	0.59000	0.60300
Travis Co MUD # 6	0.47100	0.46460	0.46460	0.46460	0.48480
Travis Co MUD # 8	0.72130	0.63000	0.68000	0.71450	0.71450
Total	\$ 5.62380	\$ 5.08566	\$ 5.03656	\$ 4.99592	\$ 5.08309

Source: Travis County Appraisal District

Note: The NW Travis County Rd Dist. # 3 was abolished in 2014.

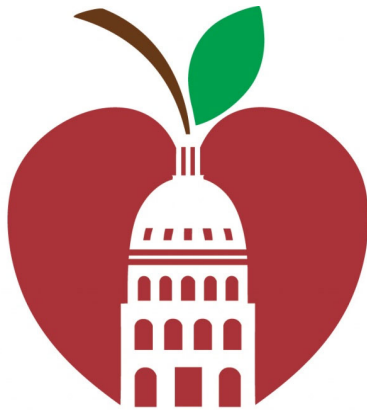
AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(Per \$100 of Assessed Value)
LAST TEN FISCAL YEARS ¹
(Unaudited)

Table 12
Page 2 of 2

<u>Taxing Entity</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Austin CCD	\$ 0.10080	\$ 0.10200	\$ 0.10050	\$ 0.09420	\$ 0.09490
Austin, City of	0.44480	0.44180	0.45890	0.48090	0.50270
NW Travis Rd Dist # 3	-	-	-	-	0.12230
Shady Hollow MUD	0.04770	0.03800	0.04890	0.04930	0.05000
Sunfield MUD # 1	0.90000	0.90000	0.90000	0.90000	0.90000
Travis Co	0.36900	0.38380	0.41690	0.45630	0.49460
Travis Co ESD # 3	0.10000	0.10000	0.09000	0.09080	0.09640
Travis Co Healthcare District	0.10739	0.11054	0.11778	0.12640	0.12900
Travis Co MUD # 3	0.48150	0.48150	0.48250	0.48410	0.50000
Travis Co MUD # 4	0.72960	0.72960	0.72960	0.72960	0.72960
Travis Co MUD # 5	0.69750	0.69750	0.74280	0.76930	0.81200
Travis Co MUD # 6	0.46000	0.46000	0.46000	0.46000	0.47100
Travis Co MUD # 8	0.71450	0.71450	0.71450	0.72130	0.72130
Total	<u>\$ 5.15279</u>	<u>\$ 5.15924</u>	<u>\$ 5.26238</u>	<u>\$ 5.36220</u>	<u>\$ 5.62380</u>

Source: Travis County Appraisal District

Note: The NW Travis County Rd Dist. # 3 was abolished in 2014.



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF ESTIMATED DIRECT AND OVERLAPPING DEBT
June 30, 2022
(Unaudited)

Table 13

Taxing Body	Net Debt Amount	As of	Percent Overlapping¹	Amount Overlapping
Austin CCD	\$ 436,260,000	6/30/22	54.64%	\$ 238,372,464
Austin, City of	1,615,145,000	6/30/22	74.89%	1,209,582,091
Sunfield MUD # 1	40,909,800	6/30/22	0.00%	-
Travis Co	978,465,000	6/30/22	62.14%	608,018,151
Travis Co ESD # 3	820,000	6/30/22	97.76%	801,632
Travis Co Healthcare Dist	78,140,000	6/30/22	62.14%	48,556,196
Travis Co MUD # 3	40,027,925	6/30/22	100.00%	40,027,925
Travis Co MUD # 4	8,381,776	6/30/22	100.00%	8,381,776
Travis Co MUD # 5	22,427,334	6/30/22	100.00%	22,427,334
Travis Co MUD # 6	7,971,675	6/30/22	100.00%	7,971,675
Travis Co MUD # 7	86,862	6/30/22	6.14%	5,333
Travis Co MUD # 8	9,369,121	6/30/22	100.00%	9,369,121
Travis Co MUD # 9	205,309	6/30/22	52.57%	107,931
Total Net Overlapping Debt				<u>2,193,621,627</u>
Austin Independent School District		6/30/2022		<u>1,567,885,842</u>
Total Direct and Overlapping Debt				<u>\$ 3,761,507,469</u>

Source: Overlapping Debt - Municipal Advisory Council of Texas

Note ¹: The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries, and dividing it by the overlapping taxing authority's total taxable assessed value.

AUSTIN INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
(Amounts in Thousands)
LAST TEN FISCAL YEARS ¹
(Unaudited)

Table 14
Page 1 of 2

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Market Value ^A	\$ 191,563,808,178	\$ 175,909,881,638	\$ 166,195,483,847	\$ 152,326,552,309	\$ 139,105,583,210
Less: Exemptions and Reductions in Value ^B	(29,150,385,058)	(28,523,817,153)	(25,797,167,536)	(23,107,211,200)	(22,197,580,415)
Less: Freeze Taxable and Transfer Adjustments	(21,125,982,779)	(15,335,294,682)	(16,010,613,937)	(15,311,820,570)	(13,686,635,244)
Total Appraised Value for School Tax Purposes	<u>\$ 141,287,440,341</u>	<u>\$ 132,050,769,803</u>	<u>\$ 124,387,702,374</u>	<u>\$ 113,907,520,539</u>	<u>\$ 103,221,367,551</u>
Debt Limit Percentage	10.00%	10.00%	10.00%	10.00%	10.00%
Legal Debt Limit	\$ 14,128,744,034	\$ 13,205,076,980	\$ 12,438,770,237	\$ 11,390,752,054	\$ 10,322,136,755
Total Bonded Debt	1,566,781,257	1,459,586,515	1,259,752,262	1,359,385,880	1,359,385,880
Less: Reserve for Retirement of Bonded Debt	(158,820,688)	(144,009,480)	(138,328,163)	(138,542,231)	(135,026,176)
Net Bonded Debt Applicable to Debt Limit	<u>\$ 1,407,960,568</u>	<u>\$ 1,315,577,035</u>	<u>\$ 1,121,424,099</u>	<u>\$ 1,220,843,649</u>	<u>\$ 1,224,359,704</u>
Legal Debt Margin	\$ 12,720,783,466	\$ 11,889,499,945	\$ 11,317,346,138	\$ 10,169,908,405	\$ 9,097,777,051
Legal Debt Margin to the Legal Debt Limit	90.03%	90.04%	90.98%	89.28%	88.14%
Total Net Bonded Debt Applicable to Debt Limit as a Percentage of Debt Limit	9.97%	9.96%	9.02%	10.72%	11.86%

Sources: Travis County Appraisal District 2021 Certified Totals 7/15/2022 As of Roll #18

Note ^A: The 2021 tax year appraised value is used for year 2022 tax purposes.

Note ^B: Taxable value is adjusted by the following exemptions and reductions:

State-mandated \$ 15,000 homestead exemption; state-mandated \$ 10,000 homestead exemption persons 65 years of age or older or disabled; historical exemption; disabled veterans or deceased veterans' survivor(s) exemption; reduction of value due to agricultural valuation under Article VIII and the open space valuation under Article VIII 1-3-1 of the Texas Constitution; freepoint exemption abatements; pollution control; prorated exempt property.

AUSTIN INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
(Amounts in Thousands)
LAST TEN FISCAL YEARS ¹
(Unaudited)

Table 14
Page 2 of 2

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Market Value ^A	\$ 126,168,462,220	\$ 109,428,617,508	\$ 92,428,636,993	\$ 80,856,299,504	\$ 75,011,895,807
Less: Exemptions and Reductions in Value ^B	(20,344,842,759)	(20,595,686,476)	(12,239,562,113)	(10,526,914,490)	(10,319,575,610)
Less: Freeze Taxable and Transfer Adjustments	(12,751,092,961)	(7,812,128,323)	(9,428,107,851)	(7,053,506,331)	(5,716,500,561)
Total Appraised Value for School Tax Purposes	<u>\$ 93,072,526,500</u>	<u>\$ 81,020,802,709</u>	<u>\$ 70,760,967,029</u>	<u>\$ 63,275,878,683</u>	<u>\$ 58,975,819,636</u>
Debt Limit Percentage	10.00%	10.00%	10.00%	10.00%	10.00%
Legal Debt Limit	\$ 9,307,252,650	\$ 8,102,080,271	\$ 7,076,096,703	\$ 6,327,587,868	\$ 5,897,581,964
Total Bonded Debt	1,183,162,470	876,165,157	856,887,935	863,050,468	845,433,794
Less: Reserve for Retirement of Bonded Debt	(142,926,713)	(137,670,940)	(137,670,940)	(43,695,912)	(33,296,893)
Net Bonded Debt Applicable to Debt Limit	<u>\$ 1,040,235,757</u>	<u>\$ 738,494,217</u>	<u>\$ 719,216,995</u>	<u>\$ 819,354,556</u>	<u>\$ 812,136,901</u>
Legal Debt Margin	\$ 8,267,016,893	\$ 7,363,586,054	\$ 6,356,879,708	\$ 5,508,233,312	\$ 5,085,445,063
Legal Debt Margin to the Legal Debt Limit	88.82%	90.89%	89.84%	87.05%	86.23%
Total Net Bonded Debt Applicable to Debt Limit as a Percentage of Debt Limit	11.18%	9.11%	10.16%	12.95%	13.77%

Sources: Travis County Appraisal District 2021 Certified Totals 7/15/2022 As of Roll #18

Note ^A: The 2021 tax year appraised value is used for year 2022 tax purposes.

Note ^B: Taxable value is adjusted by the following exemptions and reductions:

State-mandated \$ 15,000 homestead exemption; state-mandated \$ 10,000 homestead exemption persons 65 years of age or older or disabled; historical exemption; disabled veterans or deceased veterans' survivor(s) exemption; reduction of value due to agricultural valuation under Article VIII and the open space valuation under Article VIII 1-3-1 of the Texas Constitution; freeport exemption abatements; pollution control; prorated exempt property.

AUSTIN INDEPENDENT SCHOOL DISTRICT

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL EXPENDITURES

LAST TEN FISCAL YEARS ¹

(Unaudited)

Table 15

Fiscal Year	Principal	Interest	Total Bonded Debt Expenditures	Total Non-Capital Expenditures	Ratio of Total Bonded Debt Service Expenditures to Total Non-Capital
2013	\$ 60,117,095	\$ 34,683,333	\$ 94,800,428	\$ 1,061,453,506	8.93%
2014	50,154,063	49,754,242	99,908,305	1,075,418,559	9.29%
2015	67,177,633	36,485,920	103,663,553	1,138,073,545	9.11%
2016	152,633	17,945,056	18,097,689	1,053,815,351	1.72%
2017	71,025,285	37,128,113	18,097,689	1,386,390,289	1.31%
2018	65,497,634	42,675,347	108,172,981	1,529,075,328	7.07%
2019	66,897,633	43,372,754	110,270,387	1,660,055,579	6.64%
2020	84,479,556	51,947,875	136,427,431	1,680,404,120	8.12%
2021	85,220,704	53,506,265	138,726,969	1,801,863,255	7.70%
2022	87,289,965	59,818,516	147,108,482	1,882,185,408	7.82%

AUSTIN INDEPENDENT SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Table 16

Fiscal Year	Tax Roll Year	General Obligation		Leases/Loans	Total Outstanding	Personal Income ¹	Debt as a Percentage	Estimated	Debt Per Capita
		Bonds		Payable	Debt		of Personal Income	Population ¹	
2013	2012	\$ 845,433,794		\$ -	\$ 845,433,794	\$ 54,435,509,000	1.55%	1,120,954	0.13%
2014	2013	863,050,468		3,644,074	866,694,542	62,329,270,000	1.39%	1,141,655	0.13%
2015	2014	856,887,935		3,513,382	860,401,317	68,666,432,000	1.25%	1,173,051	0.14%
2016	2015	876,165,157		3,249,595	879,414,752	70,400,054,000	1.25%	1,209,415	0.14%
2017	2016	1,183,162,470		2,902,720	1,186,065,190	76,306,161,000	1.55%	1,242,674	0.10%
2018	2017	1,103,686,465		2,530,724	1,106,217,189	82,294,574,000	1.34%	1,273,741	0.12%
2019	2018	1,359,385,880		2,147,399	1,361,533,279	91,299,737,000	1.49%	1,304,311	0.10%
2020	2019	1,259,752,262		1,752,489	1,261,504,751	96,279,235,000	1.31%	1,334,310	0.11%
2021	2020	1,459,575,406		1,345,600	1,460,921,006	Not available	Not available	1,372,063	0.09%
2022	2021	1,788,749,899		3,523,469	1,792,273,368	Not available	Not available	Not available	Not available

Sources: Note A - GO bonds net of premium/ discounts as per Note 9, audited financial statements.
 Note B - Leases and SECO loan as per Note 9, audited financial statements
 Note C - Personal Income Table 11 ACFR/ BEA Bearfacts

Note ¹: Information is based on data for Travis County, data specific to District boundaries is not available.

Note ²: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
CLASSIFICATION OF TOTAL ASSESSED VALUE
LAST FOUR FISCAL YEARS
(Unaudited)

Table 17

	<u>Market Value Fiscal</u> <u>Year 2022</u>		<u>Market Value Fiscal</u> <u>Year 2021</u>		<u>Market Value Fiscal</u> <u>Year 2020</u>	
Real Residential - Single Family	\$ 86,225,283,098	45.01%	\$ 74,059,669,228	42.06%	\$ 72,596,638,395	43.68%
Real Residential - Multi Family	28,926,683,069	15.10%	27,078,172,143	15.38%	24,972,607,042	15.03%
Real Vacant Platted Lots/ Tracts	1,766,962,878	0.92%	1,757,309,472	1.00%	1,659,796,634	1.00%
Real Acreage (Land Only)	392,816,724	0.21%	302,209,336	0.17%	328,711,358	0.20%
Real, Farm & Ranch Improvements	299,770,558	0.16%	297,872,421	0.17%	278,661,427	0.17%
Real Commercial Industrial	43,364,379,765	22.64%	42,255,174,805	24.00%	38,572,612,343	23.21%
Real & Intangible Personal - Utilities	610,116,444	0.32%	574,135,803	0.33%	543,706,301	0.33%
Tangible Personal Business	5,045,925,200	2.63%	5,371,778,787	3.05%	5,295,917,764	3.19%
Tangible Personal Other	52,475,679	0.03%	51,485,681	0.03%	51,110,891	0.03%
Inventory	668,900,670	0.35%	740,315,796	0.42%	930,178,590	0.56%
Other (Exempt)	24,210,494,094	12.64%	23,585,727,898	13.40%	20,965,543,102	12.61%
Total Market Value	191,563,808,179	100.00%	176,073,851,370	100.00%	166,195,483,847	100.00%
Less Exemptions:						
Agricultural Valuation	389,982,088		299,787,391		325,264,561	
Homestead Cap	5,480,948,730		1,343,157,011		2,830,809,692	
Homestead	2,896,588,206		2,959,338,671		2,906,106,007	
Over 65	1,227,817,802		1,226,947,958		1,199,533,321	
Disabled Persons & Veterans	452,471,029		418,757,126		386,912,511	
Exempt Property	23,955,122,719		23,454,227,478		20,692,429,714	
Prorated Exempt Property	160,224,887		78,335,616		229,637,663	
Historical	303,519,912		291,148,724		293,252,223	
Low Income Housing	90,805,914		51,916,556		43,008,723	
Pollution Control	23,386,648		24,601,359		25,283,467	
Leased Vehicles	1,356,340		645,662		326,930	
Solar	25,403,317		21,094,346		20,676,977	
Total Exemptions	35,007,627,592		30,169,957,898		28,953,241,789	
Less:	15,255,051,961		13,706,802,684		12,854,344,851	
Freeze Taxable Adjustment	-		437,267		194,833	
Transfer Adjustment	15,255,051,961		13,707,239,951		12,854,539,684	
Total Freeze and Transfer Adjustment						
Appraised Value for School Tax Purpose	\$ 141,301,128,626		\$ 132,196,653,521		\$ 124,387,702,374	

Source: Travis County Appraisal District - 2021 Certified Totals, Supplement 4, Dated 09/13/22

AUSTIN INDEPENDENT SCHOOL DISTRICT

PRINCIPAL TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

(Unaudited)

Table 18

Fiscal Year Ending June 30, 2022

Principal Taxpayers	Type of Property	Taxable Assessed Valuation	Percent of Taxable Assessed Valuation to Total Assessed Taxable Valuation
Columbia/St. David's Health Care	Health Care	\$ 529,768,496	0.37%
Oracle America Inc.	Technology	518,389,475	0.37%
CSHV-401 Congress LLC	Real Estate	385,644,565	0.27%
GW Block 23 Office LLC	Real Estate	370,000,000	0.26%
Finley Company	Real Estate	366,463,239	0.26%
Domian Retail Property Owner LP	Real Estate	339,664,851	0.24%
CSHV-300 West 6th Street LLC	Real Estate	327,500,000	0.23%
Capital Metroptitan TA	Real Estate	302,308,643	0.21%
Cousins-One Congress Plaza LLC	Real Estate	300,000,000	0.21%
Broadmoor Austin Associates	Real Estate	288,999,939	0.20%
Total Ten Principal Taxpayers		\$ 3,728,739,208	2.64%
Total Taxable Assessed Valuation Austin ISD		\$ 141,412,751,150	

Fiscal Year Ending August 31, 2013

Principal Taxpayers	Type of Property	Taxable Assessed Valuation	Percent of Taxable Assessed Valuation to Total Assessed Taxable Valuation
TPG-300 West 6th Street LLC	Real Estate	\$ 701,733,776	1.12%
Columbia/St. David's Health Care	Health Care	473,133,788	0.75%
NXP Semiconductor USA Inc	Technology	299,927,725	0.48%
IBM Corporation	Technology	229,985,920	0.37%
National Instruments Corporation	Manufacturing	160,500,567	0.26%
H.E. Butt Grocery Co.	Grocery	153,842,338	0.25%
ACC OP (The Block) LLC	Real Estate	146,730,000	0.23%
CJUF II Stratus Block 21 LLC	Real Estate	128,696,651	0.21%
Southwestrn Bell	Telephone Utility	124,266,938	0.20%
NOP 301 Congress LP	Real Estate	118,227,143	0.19%
Total Ten Principal Taxpayers		\$ 2,537,044,846	4.05%
Total Taxable Assessed Valuation Austin ISD		\$ 62,672,946,147	

Source: Travis County Central Appraisal District
TY Reports 2013 and 2021

AUSTIN INDEPENDENT SCHOOL DISTRICT
PROPERTY VALUE AND CONSTRUCTION WITHIN DISTRICT
LAST TEN FISCAL YEARS
(Unaudited)

Table 19

Fiscal Year			Total Estimated	
	Commercial	Non-Commercial	Market Value	New Construction
2013	\$ 16,213,059,638	\$ 58,798,836,169	\$ 75,011,895,807	\$ 785,606,468
2014	17,262,533,548	63,593,765,956	80,856,299,504	1,268,633,343
2015	19,159,336,404	73,269,300,589	92,428,636,993	1,458,288,800
2016	23,254,595,435	86,174,022,073	109,428,617,508	2,584,407,873
2017	28,020,306,850	98,148,155,370	109,428,617,508	2,099,224,527
2018	31,715,112,721	107,390,470,490	139,105,583,211	2,350,019,590
2019	35,658,467,347	116,668,084,962	152,326,552,309	2,605,433,802
2020	38,939,904,960	127,255,578,887	166,195,483,847	3,022,359,525
2021	42,829,310,608	133,244,540,762	176,073,851,370	2,875,985,210
2022	43,974,496,209	147,589,311,969	191,563,808,178	3,812,628,877

Source: Travis County Appraisal District
 2021 Certified Totals 09/13/2021 Sup 4

AUSTIN INDEPENDENT SCHOOL DISTRICT
PER STUDENT CALCULATIONS (GENERAL FUND ONLY)
BASED ON REVENUES AND EXPENDITURES
LAST FOUR FISCAL YEARS
(Unaudited)

Table 20

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Beginning Fund Equity	\$ 236,013,105.00	\$ 268,475,735	\$ 288,322,198	\$ 284,448,924
Revenues				
From Ad Valorem Taxes	1,425,287,718	1,403,228,155	1,341,437,239	1,322,753,737
% of Total Revenue	91.52%	92.42%	94.32%	91.91%
From State and Federal Funds	112,143,830	71,452,865	58,076,608	77,598,882
% of Total Revenue	7.20%	4.71%	4.08%	5.39%
From Other Local Sources	\$ 19,902,154	43,525,781	22,666,235	38,893,404
% of Total Revenue	1.28%	2.87%	1.59%	2.70%
	<u>1,557,333,702</u>	<u>1,518,206,801</u>	<u>1,422,180,082</u>	<u>1,439,246,023</u>
Total Expenditures	1,525,543,103	1,548,357,485	1,437,962,218	1,430,372,749
Net Transfers and Other Increases (Decreases) to Fund Equity	(185,228)	(2,311,946)	(4,064,327)	(5,000,000)
Ending Fund Equity	<u>267,618,476</u>	<u>\$ 236,013,105</u>	<u>\$ 268,475,735</u>	<u>\$ 288,322,198</u>
Per Student Calculations:				
Assessed Valuation Per Student	\$ 2,141,270	\$ 1,922,693	\$ 1,678,443	\$ 1,568,261
Ad Valorem Tax Revenues Per Student	\$ 21,601	\$ 20,409	\$ 18,101	\$ 18,211
State and Federal Funds Per Student	1,700	1,039	784	1,068
Other Local Sources Per Student	302	633	306	535
Total Revenue Per Student	<u>\$ 23,602</u>	<u>\$ 22,081</u>	<u>\$ 19,190</u>	<u>\$ 19,815</u>
Total Expenditures Per Student	<u>\$ 23,120</u>	<u>\$ 22,520</u>	<u>\$ 19,403</u>	<u>\$ 19,693</u>
Average Daily Attendance	65,983	68,756	74,109	72,633

Sources: Statement of Revenues, Expenditures, and Changes in Fund Balance General Fund only - Audited Financial Statements
Management's Discussion and Analysis (Economic Factors)

Note: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS 1
(Unaudited)

Table 21

Fiscal Year	Estimated Population¹	Per Capita Income	Personal Income	Peak Enrollment	Average Daily Attendance	District Employees
2012	1,095,805	\$ 46,298	\$ 50,733,585,000	86,124	78,914	11,468
2013	1,120,954	48,562	54,435,509,000	86,233	78,972	11,465
2014	1,141,655	54,596	62,329,270,000	85,014	77,980	11,538
2015	1,173,051	58,537	68,666,432,000	84,191	77,359	11,478
2016	1,209,415	58,210	70,400,054,000	83,270	76,454	11,568
2017	1,242,674	58,700	76,306,161,000	82,766	75,397	11,447
2018	1,273,741	67,504	84,294,574,000	81,346	73,906	11,381
2019	1,304,311	71,666	91,299,737,000	79,985	72,633	11,101
2020	1,334,310	74,032	96,279,235,000	79,729	74,109	11,006
2021	1,372,063	-	-	75,072	68,756	10,940
2022	Not available	Not available	Not available	Not available	65,983	Not available

Sources: Peak Enrollment and District Employees: Austin ISD Management Information Systems, Texas Education Agency

Average Daily Attendance: PEIMS

Estimated Personal Income: Bureau of Economic Analysis, Travis County (2021)

2022 Estimated Population: City of Austin

Note 1: Information is based on data for Austin-Round Rock MSA and Travis County, data specific to District boundaries is not available.

Note 2: House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT

Table 22

PRINCIPAL EMPLOYERS

CURRENT AND NINE YEARS AGO

(Unaudited)

<u>Company Name</u>	<u>Product or Service</u>	<u>Rank</u>	<u>2021 Number of Employees (1)</u>	<u>Percent of MSA Total (3)</u>	<u>Rank</u>	<u>2013 Number of Employees (2)</u>	<u>Percent of MSA Total (2)</u>
State Government	Government	1	63,900	4.66%	1	73,992	8.68%
The University of Texas Austin	Government	2	23,925	1.74%	2	24,183	2.84%
HEB Grocery	Retail	3	18,035	1.31%	8	11,277	1.32%
Dell Computer Corporation	Technology	4	14,030	1.02%	3	14,000	1.64%
City of Austin	Government	5	13,531	0.99%	6	12,445	1.46%
Federal Government	Government	6	13,199	0.96%	7	11,742	1.38%
Ascension Texas	Healthcare	7	11,227	0.82%	-	-	-
Austin Independent School District	Education	8	10,939	0.80%	4	12,694	1.49%
St. David's Healthcare Partnership	Healthcare	9	10,836	0.79%	9	7,950	0.93%
Samsung	Technology	10	8,935	0.65%	-	-	-
Seton Healthcare Network	Healthcare		-	-	5	12,609	1.48%
IBM Corporation	Technology		-	-	10	6,000	0.70%
			<u>188,557</u>	<u>13.74%</u>		<u>186,892</u>	<u>21.93%</u>

²Metropolitan Statistical Area (MSA) 2013 852,300

³Metropolitan Statistical Area (MSA) 2021 1,372,063

(1) Source: The List: Largest Austin Area Employers - Austin Business Journal, Austin Chamber of Commerce, Federal Reserve Bank of St. Louis

Information for 2022 was not available.

AUSTIN INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS ¹
(Unaudited)

Table 23

Fiscal Year	Total General Fund Expenditures¹	Average Daily Attendance²	Per Pupil Costs
2013	\$ 818,019,246	78,972	\$ 10,358
2014	838,219,524	77,980	10,749
2015	909,316,514	77,359	11,755
2016	928,283,780	75,397	12,312
2017	1,172,088,846	75,397	15,546
2018	1,311,455,756	73,906	17,745
2019	1,430,372,749	72,633	19,693
2020	1,437,926,218	79,729	18,035
2021	1,548,357,485	68,756	22,520
2022	1,525,543,103	65,983	23,120

Fiscal Year	Total Governmental Funds Expenditures¹	Average Daily Attendance²	Per Pupil Costs
2013	\$ 1,114,110,392	78,972	\$ 14,108
2014	1,142,895,893	77,980	14,656
2015	1,238,279,320	77,359	16,007
2016	1,134,940,979	75,937	14,946
2017	1,479,290,862	75,397	19,620
2018	1,669,588,400	73,906	22,591
2019	1,842,326,699	72,633	25,365
2020	2,047,175,177	79,729	25,677
2021	2,098,552,599	68,756	30,522
2022	2,119,507,425	65,983	32,122

Source: ¹ Statement of Revenues, Expenditures and Changes in Fund Balances -- Audited Financial Reports

² School District and Education Service Center (ESC) Average Daily Attendance (ADA) Reports from TEA web site

Note 1:

House Bill 98 enacted by the 76th Legislature of the state of Texas allowed school districts to change their fiscal year-end from August 31 to June 30 beginning with the 2001-2002 fiscal year. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2015-2016 reporting period. Fiscal years 2015 and prior ended on August 31; however, for 2016, the fiscal period consisted of the ten-month period of September 1, 2015 through June 30, 2016.

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF INSURANCE AND SURETY BONDS IN FORCE
June 30, 2022
(Unaudited)

Table 24
Page 1 of 2

Company	Agency	Policy #	Coverage Type	Policy per Occurrence Limits	Deductible	Policy Period	Premium
Westchester (a Chubb Company); multiple layers	McGriff, Seibels & Williams	Westchester D42239835004	Building & contents (includes portables, AISD video equip van)	\$ 3,130,089,726 coverage limit \$ 500 million per occurrence	* \$ 1M all perils *\$10,000 equip breakdown *\$25,000 portables	09/01/2021--07/01/2022	\$4,333,046 this is for a 10 month policy
CRC Insurance Services, Inc through CNA	McGriff, Seibels & Williams	R 6072405968	Boiler and Machinery	\$100,000,000	\$25,000	09/01/2021-07/01/2022	\$ 41,667
The Flood Insurance Agency (Lexington)	McGriff, Seibels & Williams	CA1055839670 HOUSE PARK; 42-TFC-002072-01 ORTEGA ES	Flood coverage Zones AE (2 locations)	\$ 500K per occurrence	\$5,000 Building \$5,000 Contents	02/16/2022--02/16/2023	\$ 44,191
Selective	McGriff, Seibels & Williams	FLD1858634 (Palm ES), FLD1858622 (Mendez MS)	Flood coverage Zones X (2 locations)	\$ 500K per occurrence	\$1,250 Building \$1,250 Contents	02/11/2022--02/11/2023	\$ 8,456
American Flood Research (AFR) Insurance Services (thru FEMA)	McGriff, Seibels & Williams	74060445382021-Allen Elementary; 74060445392021-Head Start	FLOOD: ALC (4900 Gonzales St)	\$ 500K per occurrence	\$1,250 Building \$1,250 Contents	11/20/2021--11/20/2022	\$ 8,456
American Flood Research (AFR) Insurance Services (thru FEMA)	McGriff, Seibels & Williams	74060445022021	FLOOD: Govalle (3601 Govalle Ave., Main Bldg)	\$ 500K per occurrence	\$1,250 Building \$1,250 Contents	11/20/2021--11/20/2022	\$ 4,228
American Flood Research (AFR) Insurance Services (thru FEMA)	McGriff, Seibels & Williams	74060445052021 Performing Arts; 74060445102021 South Annex; 74060445112021 Main Bldg, 74060445132021 (Classroom)	FLOOD: Eastside Memorial HS (1012 Arthur Stiles)	\$ 500K per occurrence	\$1,250 Building \$1,250 Contents	11/20/2021--11/20/2022	\$ 16,912
American Flood Research (AFR) Insurance Services (thru FEMA)	McGriff, Seibels & Williams	74060445252021 Fine Arts; 74060445302021 Career Bldg	FLOOD: Covington MS (3700 Convict Hill)	\$ 500K per occurrence	\$1,250 Building \$1,250 Contents	11/20/2021--11/20/2022	\$ 8,456
Great American Insurance Group	McGriff, Seibels & Williams	GVT 4804096 06 00	Crime protection policy--THEFT, dishonesty, computer fraud by district employees	\$ 1 million (\$3.5m clients property CoA and Employee Dishonesty)	\$50,000	06/30/2021--06/30/2022	\$ 18,654
Tokio Marine HCC (Houston Casualty Co.)	McGriff, Seibels & Williams	H20NGP202372-00	Cybersecurity coverage for various types of attacks	up to \$ 1 million	\$250,000	06/30/2021--06/30/2022	\$ 49,286
Lloyd's Syndicate (Liberty 50%, Aegis 10%, Hartford 10%, Markel 10%, Aspen 10%, Arch 10%)	McGriff, Seibels & Williams	B0621MAUST000221	Terrorism	\$100,000,000	\$ -	09/01/2021--07/01/2022	\$ 27,730
Ameritas Life Insc Co.	The Brokerage Store	42-26-4727-800-042-1	UIL Student Athletic underlying	\$25,000	none	08/01/2021--07/31/2022	\$ 152,525
Zurich	The Brokerage Store	MCB 7934133	UIL Student Athletic catastrophic	\$10M	\$25,000	08/01/2021--07/31/2022	\$ 16,934
Texas Assn of School Boards	TASB	227901-2021-1	* Prof. Legal Liability (employees)	\$ 1 million max annual aggregate	\$50,000	07/01/2021--06/30/2022	\$ 335,116
Texas Assn of School Boards	TASB	227901-2021-1	* General Liability	\$ 1 million	\$ -	07/01/2021--06/30/2022	included
Texas Assn of School Boards	TASB	227901-2021-1	* Employee Benefits Liability	\$100K	\$ -	07/01/2021--06/30/2022	included
Texas Assn of School Boards	TASB	227901-2021-1	* Privacy & Info Security (i.e. outside data breaches)	\$500K Limit	\$ -	07/01/2021--06/30/2022	\$ 63,797
Texas Assn of School Boards	TASB	227901-2021-1	* Violent Acts		\$ -	07/01/2021--06/30/2022	\$ -
Texas Assn of School Boards	TASB	227901-2021-1	* Automobile Liability-Fully funded	\$100K/\$300K/\$100K Person/Occurrence/ Property Damage	\$100K	07/01/2021--06/30/2022	\$ 92,633
Texas Assn of School Boards	TASB	227901-2021-1	* Automobile Physical Damage--Fully funded			07/01/2020--06/30/2021	\$ 246,250
Texas Assn of School Boards	TASB	227901-2021-1	* Automobile Physical Damage--Fully funded COMPREHENSIVE	Actual Cash Value	\$2,500	07/01/2020--06/30/2021	included
Texas Assn of School Boards	TASB	227901-2021-1	* Automobile Physical Damage--Fully funded COLLISION	Actual Cash Value	\$2,500	07/01/2020--06/30/2021	included
Texas Assn of School Boards	TASB	227901-2021-1	* Automobile Physical Damage--Fully funded CATASTROPHIC	Actual Cash Value	\$250,000	07/01/2020--06/30/2021	included

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF INSURANCE AND SURETY BONDS IN FORCE
June 30, 2022
(Unaudited)

Table 24
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Company	Agency	Policy #	Coverage Type	Policy per Occurrence Limits	Deductible	Policy Period	Premium
Texas Assn of School Boards	TASB	Self Insured	FY22 Workers Compensation	Claim administration for work-related injuries limited to \$700,000 per occurrence	None	07/01/2021-7/1/2022	None, we are self insured and TASB handles provide claims services. There is no policy or premium, just fixed costs based on services/# of claims
Safety National Casualty Corporation	TASB	SP 4065335	FY22 Excess Workers Compensation	Provides coverage for work-related occurrences with claims in excess of \$700,000.	\$700,000	07/01/2021-7/1/2022	\$ 169,848
					premium rate \$0.0285 per \$100 of payroll		*this is amount of invoice we are paying (DEPOSIT)
Nurses Service Organziation (NSO) - Affinity Insurance Sercices, Inc	Bill Beatty	651435266	Student Medical Prof. Insc.	\$1 m/claim \$ 5m aggregate	none	07/01/2021--07/01/2022	\$ 5,200
Liberty Mutual Surety: The Ohio Casualty Co.	Higginbotham	601097577	74 officers in various positions bonded at various rates	Bond limit \$75K (\$1K per officer)	none	11/04/2021--11/04/2022	\$ 4,100
SureTec Insurance Company	Higginbotham	5154308	Bond of Tax Assessor and Collector	\$100,000	none	1-1-21--12-31-2024	\$ 1,243

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
June 30, 2022
(Unaudited)

Table 25
Page 1 of 3

School	Year Main Building Erected	Grades	Architectural Design Capacity	Student Enrollment	Total Portables per Campus	Campus Gross	Campus Size (Acreage)
High Schools:							
Akins High	2000	9-12	2,394	2,639	20	380,010	63.7
Anderson High	1973	9-12	2,373	2,229	4	341,852	38.6
Ann Richards SYWL	1958	6-12	924	890	0	123,686	14.5
Austin High	1975	9-12	2,247	2,379	10	349,188	32.3
Bowie High	1988	9-12	6,769	2,826	11	527,769	190.6
Crockett High	1969	9-12	2,163	1,632	1	349,865	39.5
Eastside Memorial High	1953	9-12	5,424	637	1	172,491	19.3
Garza Independence High	1939	11-12	321	135	4	52,377	3.1
LASA	1960	9-12	9,201	1,308	0	267,521	26.5
LBJ High	1974	9-12	1,842	829	14	312,313	42.1
McCallum High	1953	9-12	1,596	1,816	9	282,603	31.1
Navarro ECHS	1966	9-12	1,627	1,614	14	306,894	28.5
Northeast ECHS	1965	9-12	1,588	1,012	2	257,951	31.7
Rosedale School	1939	PK-12	1,140	125	0	178,245	9.5
Travis High	1953	9-12	1,862	1,138	3	292,884	34.6
Middle Schools:							
Bailey Middle	1993	6-8	1,176	856	4	156,209	41.1
Bedichek Middle	1972	6-8	941	668	13	154,788	22.4
Burnet Middle	1961	6-8	1,039	879	10	152,876	23.3
Covington Middle	1986	6-8	1,125	719	0	173,406	19.8
Dobie Middle	1973	6-8	1,239	642	19	167,935	19.7
Garcia YMLA	2007	6-8	1,215	271	0	161,147	41.3
Gorzycki Middle	2009	6-8	1,323	1,273	5	176,725	42.2
Kealing Middle	1986	6-8	1,333	1,305	0	192,798	20.3
Lamar Middle	1955	6-8	1,008	1,190	8	133,881	14.3
Lively Middle	1911	6-8	1,078	1,095	6	169,123	9.7
Martin Middle	1966	6-8	804	455	0	108,878	15.1
Mendez Middle	1987	6-8	1,215	484	3	177,811	19.9
Murchison Middle	1967	6-8	1,640	1,213	7	179,759	26.2
O. Henry Middle	1953	6-8	945	816	5	131,374	13.8
Paredes Middle	2000	6-8	1,156	752	4	156,243	54.6
Sadler Means YWLA	1958	6-8	1,078	290	0	132,755	14.7
Small Middle	1999	6-8	1,239	1,145	1	159,933	21.1
Webb Middle	1961	6-8	1,047	567	36	179,490	15.1

Source: Austin ISD Construction Management

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

Table 25
Page 2 of 3

School	Year Main Building Erected	Grades	Architectural Design Capacity	Student Enrollment	Total Portables per Campus	Campus Gross	Campus Size (Acreage)
Elementary Schools:							
Allison Elementary	1955	EE-06	486	361	6	70,642	10.7
Andrews Elementary	1962	EE-05	636	324	8	73,948	8
Baldwin Elementary	2010	EE-05	669	592	3	91,504	13.9
Baranoff Elementary	1999	EE KG-05	794	783	8	92,376	15.3
Barrington Elementary	1969	EE-05	556	378	0	79,689	11.6
Barton Hills Elementary	1964	EE KG-06	418	378	7	48,922	9.2
Bear Creek Elementary	2020	EE-05	696	540	0	84,608	18.9
Becker Elementary	1936	EE-05	449	441	3	61,941	3.1
Blackshear Elementary	1903	EE-05	561	287	0	70,610	4.9
Blanton Elementary	1964	EE-05	711	560	3	76,425	7.9
Blazier Elementary	2007	EE-6	2,982	1,010	7	240,974	47.3
Boone Elementary	1986	EE-05	752	462	0	73,690	12
Brentwood Elementary	1951	EE-05	585	524	1	102,219	8
Brown Elementary	2020	EE-05	522	489	0	51,507	9.3
Bryker Woods Elementary	1939	EE-05	418	349	6	45,808	5.8
Campbell Elementary	1992	EE-05	524	169	0	61,793	10.3
Casey Elementary	1998	EE-05	692	458	1	83,042	17.9
Casis Elementary	1951	EE-05	876	608	0	93,175	14.2
Clayton Elementary	2006	EE KG-05	815	648	4	108,439	16.8
Cook Elementary	1974	EE-05	542	429	5	75,035	12.2
Cowan Elementary	1999	EE-05	648	534	7	80,986	22.5
Cunningham Elementary	1963	EE-05	606	316	1	62,972	8.4
Davis Elementary	1993	EE-05	731	556	5	79,830	13
Dawson Elementary	1954	EE-05	524	262	2	57,610	8.6
Doss Elementary	2020	EE-05	1,028	811	0	123,100	10.5
Galindo Elementary	1989	EE-05	711	485	4	90,291	10.8
Govalle Elementary	2020	EE-06	522	303	0	84,242	9
Graham Elementary	1972	EE-05	580	442	6	79,806	9.7
Guerrero-Thompson Elementary	2013	EE-05	748	554	1	102,118	18.7
Gullett Elementary	1956	EE-05	418	547	9	54,384	35.9
Harris Elementary	1955	EE-06	711	399	9	71,056	6.8
Hart Elementary	1998	EE KG-05	711	509	7	91,794	15.7
Highland Park Elementary	1952	EE KG-05	585	643	5	68,678	6.5
Hill Elementary	1970	EE-05	716	860	5	51,777	9.3
Houston Elementary	1976	EE-05	692	456	8	93,493	13.1
Jordan Elementary	1992	EE-06	655	518	5	82,572	11.5
Joslin Elementary	1954	EE-05	374	249	3	50,258	5.1
Kiker Elementary	1992	EE-05	731	729	8	87,883	11.4
Kocurek Elementary	1986	EE-05	673	504	1	80,241	12.2
Langford Elementary	1980	EE-06	711	479	6	88,719	10.4
Lee Elementary	1939	EE KG-06	418	398	2	49,824	4.4
Linder Elementary	1972	EE-05	542	484	1	71,364	9.1
Maplewood Elementary	1951	EE-05	355	375	8	57,046	6
Mathews Elementary	1916	EE-06	397	332	3	45,964	2.1

Source: Austin ISD Construction Management



AUSTIN
Independent School District

AUSTIN INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

Table 25
Page 3 of 3

School	Year Main Building Erected	Grades	Architectural Design Capacity	Student Enrollment	Total Portables per Campus	Campus Gross	Campus Size (Acreage)
Elementary Schools: (continued)							
McBee Elementary	1999	EE-05	580	363	1	71,252	10.5
Menchaca Elementary	2020	EE-05	947	700	0	80,895	18.9
Mills Elementary	1998	EE-05	794	751	6	93,123	14.2
Norman-Sims Elementary	1970	EE KG-05	1,004	276	0	75,303	9.9
Oak Hill Elementary	1974	EE-05	773	666	6	84,991	18.6
Oak Springs Elementary	1958	EE-05	411	229	2	50,175	8.7
Odom Elementary	1970	EE-05	542	313	2	68,983	8
Ortega Elementary	1959	EE-06	355	208	5	55,452	7.4
Overton Elementary	2007	EE-05	598	416	7	94,157	70.4
Padron Elementary	2014	EE-05	880	526	0	147,373	7.6
Palm Elementary	1987	EE-05	636	349	0	79,082	12.7
Patton Elementary	1986	EE-05	940	697	10	95,106	21.1
Pecan Springs Elementary	1957	EE-05	524	248	2	61,893	7.5
Perez Elementary	2006	EE-06	617	409	10	97,583	15.5
Pickle Elementary	2001	EE-05	561	387	3	127,976	16.3
Pillow Elementary	1969	EE-05	502	376	8	67,989	9.2
Pleasant Hill Elementary	1985	EE-05	505	353	4	71,692	10.1
Reilly Elementary	1954	EE-05	318	302	5	49,302	10.2
Ridgetop Elementary	1939	EE-05	224	341	4	41,506	4.8
Rodriguez Elementary	1999	EE-06	711	328	5	89,907	15
Sanchez Elementary	1976	EE-06	2,018	406	0	80,674	8.9
St. Elmo Elementary	1960	EE-05	411	287	0	48,922	9.4
Summitt Elementary	1986	EE-05	731	684	10	91,737	14.5
Sunset Valley Elementary	1971	EE-05	561	446	2	70,299	9.7
Travis Heights Elementary	1938	EE-05	524	481	3	59,665	3.9
Uphaus Early Childhood Center	2012	EE-KG	367	267	0	73,690	6.8
Walnut Creek Elementary	1961	EE-05	655	608	4	85,367	11.7
Widen Elementary	1986	EE-06	655	314	4	80,667	10.1
Williams Elementary	1976	EE-05	561	360	4	70,990	13.4
Winn Elementary	1970	EE-05	524	228	1	68,969	10.2
Wooldridge Elementary	1969	EE-05	655	436	7	81,226	11.2
Wooten Elementary	1955	EE-05	468	393	11	70,585	12.6
Zavala Elementary	1937	EE-06	561	223	0	69,333	3.4
Zilker Elementary	1950	EE-05	460	471	7	52,497	12.1

Source: Austin ISD Construction Management

AUSTIN INDEPENDENT SCHOOL DISTRICT
REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
For the Year Ended June 30, 2022

Schedule L-1

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	
	(If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ -0-

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district's AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf).



AUSTIN
Independent School District



Austin Independent School District

2021-2022 Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2022

