

MEMORANDUM OF UNDERSTANDING  
TEXAS LoanSTAR PROGRAM

Subject to the conditions listed below, execution of this Memorandum of Understand (MOU) reserves \$ 4,535,075 of LoanSTAR Funding for

AUSTIN ISD Borrower until July 31, 2003 Date\*

\*THIS DATE SHALL NOT BE MORE THAN 120 DAYS FROM THE DATE THIS MOU IS SIGNED.

The dollar amount listed above is the borrower's estimated cost to analyze and implement energy efficiency projects which will be financed through the LoanSTAR Program.

The funds are reserved subject to the following conditions:

- (1) On or before the date the borrower's representative signs this MOU, the borrower will have retained a professional engineer to prepare an Energy Assessment Report according to the guidelines and formats provided in the Texas LoanSTAR Program Guidebook: Guidelines, Formats, Program Requirements and Documents. This engineer meets the technical analyst qualifications listed in Volume I, Section I, Paragraph C of the Program Guidebook.
- (2) On or before the date listed above the borrower will submit three copies of the completed LoanSTAR application and the Energy Assessment Report to the State Energy Conservation Office. If these items are not submitted by the date above, the reserved funds will be released to other applicants.
- (3) The sole purpose of this MOU is to reserve LoanSTAR funds for a borrower during the period that its Energy Assessment Report is being prepared. This document should not be construed as a loan agreement and does not authorize the expenditure of funds for LoanSTAR projects. LoanSTAR project expenditures cannot be incurred before the effective date cited in the fully executed loan agreement.

STATE ENERGY CONSERVATION OFFICE \_\_\_\_\_

by: Theresa Sifuentes \_\_\_\_\_

by: \_\_\_\_\_

LoanSTAR Program Manager \_\_\_\_\_

Title

\_\_\_\_\_ Title

\_\_\_\_\_ Date

\_\_\_\_\_ Date